

A CHILD'S HEART
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

A CHILD'S HEART

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mrs J Armstrong
Mr D Armstrong
Mrs T R Rigby
Mr R Lewis

Charity number

1198934

Independent examiner

Jerroms GCN Limited
West Point, Second Floor
Mucklow Office Park
Mucklow Hill
Halesowen
B62 8DY

A CHILD'S HEART

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Statement of financial position	5
Notes to the financial statements	6 - 9

A CHILD'S HEART

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

To relieve the needs of children up to the age of 18 that are within care, sheltered accommodation or supported by social services, via the provision of gifts, primarily at Christmas, including soft play toys and early learning toys to improve the conditions of life for those children.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The charity held fundraising events throughout the year including a cycle ride, a golf day, a hug party which included a raffle and auction. The charity also received donations of money and presents of a toy or clothing to be given to a child at Christmas.

Financial review

Principle funding sources

The charity's principle funding sources during the period was donations received of £26,435 (2022: £9,802) and the proceeds from fund raising events of £18,209 (2022: £11,384).

The charity donated presents worth £34,299 (2022: £13,765) to 980 (2022: 820) children at Christmas 2023.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level that allows it to meet its day to day needs. The charity fundraises throughout the year to enable it to donate gifts to children at Christmas. The fund balance therefore changes throughout the year. The charity had unrestricted funds of £3,221 (2022: £1,142) at the period end.

Structure, governance and management

The charity is controlled by its governing document it registered as a foundation model Charitable Incorporated Organisation number CEO28754 on 12th May 2022.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs J Armstrong
Mr D Armstrong
Mrs T R Rigby
Mr R Lewis

The charity must have at least 4 but no more than 6 trustees. Trustees are appointed by a resolution passed at trustees meeting.

Upon their first appointment at a trustees meeting, new trustees are given a trustee booklet which sets out all information considered necessary for their induction and training. All trustees have the opportunity to raise any further training needs at trustee meetings.

A CHILD'S HEART

TRUSTEES' REPORT (CONTINUED)

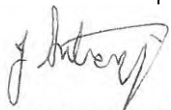
FOR THE YEAR ENDED 31 DECEMBER 2023

Reference and administrative details

Principle address

C/O Armour Guard Films Limited
Unit 6
Maple Court
Crystal Drive
Smethwick
B66 1RB

The trustees' report was approved by the Board of Trustees.



Mrs J Armstrong

Trustee

3 October 2024

A CHILD'S HEART

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF A CHILD'S HEART

I report to the trustees on my examination of the financial statements of A Child's Heart (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Alan Jones FCCA

Jerroms GCN Limited
Chartered Certified Accountants
West Point, Second Floor
Mucklow Office Park
Mucklow Hill
Halesowen
B62 8DY

Dated: 3 October 2024

A CHILD'S HEART

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	2	26,435	9,802
Other trading activities	3	18,209	11,384
Total income		<u>44,644</u>	<u>21,186</u>
Expenditure on:			
Raising funds	4	5,437	4,694
Charitable activities	5	37,128	15,350
Total expenditure		<u>42,565</u>	<u>20,044</u>
Net income and movement in funds		<u>2,079</u>	<u>1,142</u>
Reconciliation of funds:			
Fund balances at 1 January 2023		<u>1,142</u>	<u>-</u>
Fund balances at 31 December 2023		<u>3,221</u>	<u>1,142</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

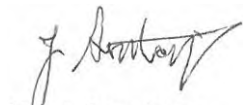
A CHILD'S HEART

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	9	1,628		-	
Cash at bank and in hand		4,707		2,142	
		<u>6,335</u>		<u>2,142</u>	
Creditors: amounts falling due within one year	10	(3,114)		(1,000)	
Net current assets			3,221		1,142
Net assets excluding pension liability			3,221		1,142
			<u>3,221</u>		<u>1,142</u>
The funds of the charity					
Unrestricted funds			3,221		1,142
			<u>3,221</u>		<u>1,142</u>

The notes on pages 6 to 9 form part of these financial statements.

The financial statements were approved by the trustees on 3 October 2024



Mrs J Armstrong
Trustee

A CHILD'S HEART

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

A Child's Heart is a Charitable Incorporated Organisation registered in England & Wales. The registered office is care of Armour Guard Films Limited, Unit 6, Maple Court, Crystal Drive, Smethwick.B66 1RB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

A CHILD'S HEART

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	10,596	8,302
Donated goods and services	15,839	1,500
	<u> </u>	<u> </u>

3 Income from other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fundraising events	18,209	11,384
	<u> </u>	<u> </u>

4 Expenditure on raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fundraising and publicity		
Staging fundraising events	5,385	4,606
Fundraising agents	52	68
Advertising	-	20
	<u> </u>	<u> </u>
	5,437	4,694
	<u> </u>	<u> </u>

A CHILD'S HEART

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Expenditure on charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Direct costs		
Gifts to individuals	34,299	13,765
Cost of gift bags etc	589	585
	<u>34,888</u>	<u>14,350</u>
Share of support and governance costs (see note 6)		
Governance	2,240	1,000
	<u>37,128</u>	<u>15,350</u>
Analysis by fund		
Unrestricted funds	<u>37,128</u>	<u>15,350</u>

6 Support costs allocated to activities

	2023 £	2022 £
Governance costs	<u>2,240</u>	<u>1,000</u>
Analysed between:		
Accountancy	920	500
Independent examiners fees	1,320	-
Formation costs	-	500
	<u>2,240</u>	<u>1,000</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees donated £299 (2022: £2,678) in the period to enable the charity to meet its giving obligations.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

A CHILD'S HEART

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

9 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	1,628	-

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	474	-
Accruals and deferred income	2,640	1,000
	3,114	1,000

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	1,142	44,644	(42,565)	3,221
Previous Period:	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
General funds	-	21,186	(20,044)	1,142