

BUSY BEES PRESCHOOL (AT SOUTHWICK METHODIST CHURCH)

England & Wales · Charity number 1198933

Details

Status Registered

Legal form CIO

Registered 2022-05-12

Register [View on the Charity Commission register](#)

Contact

Address Southwick Methodist Church
Manor Hall Road
Southwick
Brighton
BN42 4NA

Phone 07804942495

Email busybeesswick@hotmail.co.uk

Website busybeessouthwick.co.uk

Activities

Objects: TO ADVANCE PRESCHOOL EDUCATION FOR YOUNG CHILDREN (AGED 2-4) WHO LIVE IN THE LOCAL AREA, BY PROVIDING AN OFSTED REGISTERED EYFS SETTING, OPERATING WITHIN THE COMMUNITY OF THE SOUTHWICK METHODIST CHURCH. THIS SERVICE WILL BE PROVIDED IN ACCORDANCE WITH CHRISTIAN PRINCIPLES AND BE INCLUSIVE OF CHILDREN AND FAMILIES OF ANY FAITH, OR WITHOUT A FAITH.

Activities: Church based pre school, authorised and inspected by Ofsted. Provision of activities across all seven areas of learning from within the Early Years Framework (EYFS), both indoors and in the garden.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£171,127	£147,797	-	-
2024-08-31	£142,204	£123,282	-	-
2023-08-31	£90,591	£101,582	-	-

Trustees

Name	Role	Appointed
Una Bridget O'Donovan Assoc CIPD	Chair	2024-09-01
Amy Cooke		2025-02-26
CHRISTINE PATRICIA TUCKNOTT		2024-07-08
HEATHER MCKAY		2022-05-12
Jenna Cooper		2025-09-01
Katie Veronica Walker		2024-09-01
Sarah McDonnell BSc Hons		2022-05-12

BUSY BEES PRESCHOOL (AT SOUTHWICK METHODIST CHURCH)

England & Wales - Charity number 1198933

Accounts



ANNUAL REPORT

Busy Bees Preschool (at Southwick Methodist Church)

CIO 1198933

1 September 2024 – 31 August 2025

Objectives and Activities

Busy Bees Preschool (at Southwick Methodist Church) objective is to advance preschool education for young children (aged 2-4) who live in the local area, by providing an Ofsted registered EYFS setting, operating at Southwick Methodist Church, West Sussex. This service is provided in accordance with Christian principles and is inclusive of children and families of any faith, or without a faith.

The preschool is registered by Ofsted and with the Department of Education, for 'free entitlement' funding for eligible two, three and four-year-old children, and with the Early Childhood Service of West Sussex County Council.

The preschool aims to provide a safe, secure, happy and stimulating environment for pre-school children, where they will be helped and encouraged to develop and learn through a variety, and appropriate range, of play and learning activities, by caring, professional, trained adults with the involvement of all families within our community who are interested in and support our aims.

Meetings of the trustee committee take place three times a year. This provides the opportunity for management and financial reporting and forecasting, the setting of objectives and planning. The constitution prescribes for church, staff and parent representation on the committee. The trustees give careful consideration to the public benefit guidance provided by the Charity Commission.

Achievements and Performance

The autumn term 2024 started with almost full numbers in the mornings, less in the afternoon. As the year progressed the pre-school achieved almost full capacity from April until July with some bookings for places starting in September 2025 and beyond.

We received our final instalment of the Co-op Community Fund support in October 2024 and were able to obtain some help with funding through the local Lions Club at Christmas.

Stay and play sessions were arranged during the year which provided excellent opportunities for children and parents to experience activities together with practitioners. parents, children All involved benefited positively from these sessions, building up stronger relationships throughout the organisation.

There have been several staff and trustee changes during this year with everyone working closely together to build upon the strong positive ethos and achievements of the preschool.

Our staff team have continued to work exceptionally hard to support all the children including those with delayed speech and language, developmental delays and SEN concerns. Staff have worked alongside supporting agencies and advisors to ensure the best possible progress for all the children involved.



Financial Review

Please see the accompanying accounts and reserves policy below. The annual accounts have been independently examined and show a £23,330 excess of income over expenditure by the end of the accounting period covered in this report, this following a surplus of £18,922 the previous year. The trustees believe that Busy Bees is a going concern based on the present finances. Busy Bees does not own or hold any freehold property, using the premises of Southwick Methodist Church under a standard form of agreement.

Reserves Policy

Reserves are unrestricted funds which are available to spend on the charity's purpose. Reserves provide a buffer against uneven and unpredictable income and/or expenditure. There are inherent financial risks within the early years sector and Busy Bees activities which have been considered by the treasurer and trustees. These include:

- Government policy - legislation regarding employment (e.g., NIC, hourly living wage rate, wider tax policies, etc.) and the early years sector (e.g., the setting of funding, staff training requirements, etc.) are significant cost factors outside of the direct control of the charity itself.
- Annual place fulfilment - whilst consistently high for Busy Bees in recent years, place take-up is ultimately not guaranteed. Approximately 50%-70% of children will leave Busy Bees each July to begin primary school, therefore creating an implicit cyclical annual income risk. Additional external factors such as (amongst others) the birth rate and prevailing social and economic conditions will also influence fulfilment in a way that is uncontrollable by the charity.

The reserves policy of Busy Bees continues to be an amount equivalent to at least three months gross payroll costs (i.e., net wages, any statutory payments due, pension payments, etc.). Current estimations place this value at £31,500. Reserves to earn interest are placed with the Epworth Fund managed at the Methodist Church House offices in London - this is provided for charitable organisations that are not part of the Methodist Church but affiliated to the church. At 31 August 2025 these reserves totalled £40,959 and this is prudent to hold given the reserves policy in place.

Structure, Governance and Management

The charity is a Charitable Incorporated Organisation (CIO). The governing document is a 'Foundation' constitution whose only voting members are the charity trustees. The constitution was last amended on 12 May 2022 when Busy Bees Preschool (at Southwick Methodist Church) registered with the Charity Commission.



Reference and Administrative Details

Charity Name: Busy Bees Pre School (at Southwick Methodist Church)

Registered Charity Number: 1198933

Address:

Southwick Methodist Church

Manor Hall Road

Southwick

West Sussex

BN42 4NA

Names of Managing Trustees:

Una O'Donovan (Chair)

Jenna Cooper (Setting Manager)

Amy Cooke (Treasurer)


Heather McKay and Chris Tucknott (Nominated Trustees)

Katie Walker and Sarah McDonnell (Parent Representative Trustees)

Busy Bees Preschool (at Southwick Methodist Church)

Annual accounts statement for period 1 September 2024 to 31 August 2025

<u>2023/24</u>	<u>Income</u>	<u>2024/25</u>	
17,270.00	Private fees	8,915.12	
2,125.00	Tax free childcare fees	1,520.00	
31,629.17	WSCC funding - 2 year old	34,402.80	
86,861.22	WSCC funding - 3 and 4 year old	121,037.36	
1,291.40	Co op Local Community Fund	1,930.67	
800.00	Other income/donations	1,001.51	
2,227.11	Interest - Epworth Cash Plus Fund for Charities	2,319.98	
<u>142,203.90</u>			171,127.44
	<u>Expenditure</u>		
89,731.93	Salaries	102,832.45	
6,112.57	PAYE	12,946.46	
4,390.37	NEST pension scheme contributions	5,675.81	
166.00	Staff uniform	333.74	
665.13	Other staff expenses	1,907.96	
13,200.00	Southwick Methodist Church premises	16,600.00	
695.00	Private fees - provision for doubtful debt	-	
453.45	Insurance	484.94	
5,242.49	Equipment, resources and materials	5,307.66	
-	Garden	518.97	
50.00	Ofsted	166.18	
825.00	Training	-	
376.58	Photocopying	349.74	
1,072.30	Computing and office expenses	351.63	
301.56	Mobile phone	321.38	
-	Other expenses	-	
<u>123,282.38</u>			147,796.92
18,921.52	Excess of Income over Expenditure		23,330.52
	Deficit of Expenditure over Income		
	<u>Balance Sheet as at 31st August 2025</u>		
	<u>Assets</u>		
3,035.52	Current Account	50,797.51	
79,638.92	Epworth Cash Plus Fund for Charities	40,958.90	
695.00	Private fees debtor due	1,254.00	
(695.00)	Less private fees provision for doubtful debt	(1,254.00)	
<u>82,674.44</u>		<u>91,756.41</u>	
	<u>Liabilities</u>		
(21,571.96)	WSCC autumn term funding received in advance	(22,638.16)	
<u>61,102.48</u>		<u>69,118.25</u>	
	Represented by:		
	Balances at 1st September 2024		
4,619.77	Current Account	3,035.52	
40,411.81	Epworth Cash Plus Fund for Charities	79,638.92	
-	Private fees debtor due	695.00	
-	Less private fees provision for doubtful debt	(695.00)	
<u>45,031.58</u>		<u>82,674.44</u>	
(18,165.37)	WSCC autumn term funding received in advance	(36,886.71)	
<u>26,866.21</u>		<u>45,787.73</u>	
18,921.52	Excess of Income/Deficit of Expenditure for year	23,330.52	
<u>45,787.73</u>		<u>69,118.25</u>	

I have examined the accounts and supporting statements and certify that they are correct.  6/1/26

BUSY BEES PRESCHOOL (AT SOUTHWICK METHODIST CHURCH)

England & Wales - Charity number 1198933

Accounts



ANNUAL REPORT

Busy Bees Preschool (at Southwick Methodist Church)

CIO 1198933

Sept 2023- August 2024

Objectives and Activities

Busy Bees Preschool (at Southwick Methodist Church) objective is to advance preschool education for young children (aged 2-4) who live in the local area, by providing an Ofsted registered EYFS setting, operating at Southwick Methodist Church, West Sussex. This service is provided in accordance with Christian principles and is inclusive of children and families of any faith, or without a faith.

The preschool is registered by Ofsted and with the Department of Education, for 'free entitlement' funding for eligible two, three and four-year-old children, and with the Early Childhood Service of West Sussex County Council.

The preschool aims to provide a safe, secure, happy and stimulating environment for pre-school children, where they will be helped and encouraged to develop and learn through a variety, and appropriate range, of play and learning activities, by caring, professional, trained adults with the involvement of all families within our community who are interested in and support our aims.

Meetings of the trustee committee take place three times a year, chaired by the minister of Southwick Methodist Church. This provides the opportunity for management and financial reporting and forecasting, the setting of objectives and planning. The constitution prescribes for church, staff and parent representation on the committee. As described above the trustees give careful consideration to the public benefit guidance provided by the Charity Commission.

Achievements and Performance

The autumn term 2023 started with almost full numbers in the mornings, less in the afternoon and a waiting list for 2 year olds. As the year progressed the pre-school achieved full capacity from April until July, with a waiting list for immediate start plus full capacity until September 2025.

We were able to obtain some help with funding through the local Lions Club and the Co-op local community fund.



In February 2024 we were awarded a 'Good' in our OFSTED inspection which included positive feedback on children's behaviour being impeccable, excellent role models in staff, and a strong unified staff team.

Four stay and play sessions were arranged during the year. These are an opportunity for children and parents to experience activities together and meet other parents, children and practitioners.

Staff have continued to work exceptionally hard to support children who have some issues with delayed speech, social skills, physical development, sharing or resilience, many brought about due to COVID restrictions that were prevalent in their early stages of life.

Financial Review

Please see the accompanying accounts and reserves policy below. The annual accounts have been independently examined and show a £18922 excess of income over expenditure by the end of the accounting period covered in this report, this following a deficit of £10,991 in the previous year. Reserves therefore at 31st August 2024 increased to £45,788. Reserves to earn interest are placed with the Epworth Fund managed at the Methodist Church House offices in London. This is provided for charitable organisations that are not part of the Methodist Church but affiliated to the church.

With the child capacity being full for the next year it is predicted the staffing costs, amongst others, will be greater, so continued prudent use of finances is certainly of paramount importance. It is evident that additional staff hours, and therefore increased costs, are required to support children, as described above particularly at this time.

The trustees believe that Busy Bees is a going concern based on the present finances. Busy Bees does not own or hold any freehold property, using the premises of Southwick Methodist Church under a standard form of agreement.

Reserves Policy

Reserves are unrestricted funds which are available to spend on the charity's purpose. Reserves provide a buffer against uneven and unpredictable income and/or expenditure.

There are inherent financial risks within the early years sector and Busy Bees activities which have been considered by the treasurer and trustees. These include:



- Government policy influences and impacts the early years sector including the setting of funding, the hourly living wage rate, and wider tax policy eg. employers national insurance. These significant factors are therefore outside of the direct control of the charity itself.
- As previously described whilst Busy Bees often achieves very high levels of child placement, however the fulfilment of places nevertheless can also depend upon external factors such as the birth rate, prevailing social and economic conditions etc.
- Usually approximately half to two thirds of children will leave each July to begin primary school. There is therefore implicit financial risk in this annual churn of places.
- Busy Bees operates in a competitive market and the setting of private fees are at an appropriate level within that market, that also provides the best possible value to parents paying those fees.
- As a church based charity Busy Bees aims to be an ethical employer paying the best salaries and other benefits eg. provision of uniform that are possible, in order to recruit and retain the highest calibre of staff . The social perception of early years work, and training and skills more widely may also impact on the availability of personnel. It continues to be persistently difficult to recruit staff to the sector.

Taking the above into account the reserves policy of Busy Bees continues presently to be an amount equivalent to at least three months gross payroll (ie. including HMRC national insurance/tax/student loan payover and pension scheme contributions). Based on our current accounts this equals £29,993. Reserves at the end of August 2024 were £45,788, and that given the challenging and uncertain environment described above it is believed prudent to hold these reserves at this time.

Structure, Governance and Management

The charity is a Charitable Incorporated Organisation (CIO). The governing document is a 'Foundation' constitution whose only voting members are the charity trustees. The constitution was last amended on 12 May 2022 when Busy Bees Preschool (at Southwick Methodist Church) registered with the Charity Commission.

The constitution describes in detail the functions and duties of trustees, and for their eligibility, number, appointment, retirement and removal. There are:



- not less than two nor more than four appointed trustees (parent representatives),
- three ex-officio trustees; the minister of Southwick Methodist Church and chair, the setting manager and the treasurer,
- not less than two nor more than three trustees nominated by Southwick Methodist Church.

Reference and Administrative Details

Charity Name – Busy Bees Preschool (at Southwick Methodist Church)

Registered Charity Number – 1198933

Address – Southwick Methodist Church, Manor Hall Road, Southwick, West Sussex, BN42 4NA

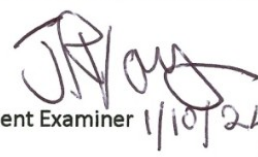
Names of Managing Trustees – Frank Okai-Sam (Chair), Heather McKay (Nominated Trustee and Secretary), Lorna Rayner (Setting Manager), Stephen Smith (Treasurer), Emily Berry (Nominated Trustee), Chris Tucknott (Nominated Trustee), Claire Robinson and Sarah McDonnell (Parent Representative Trustees).

Busy Bees Preschool (at Southwick Methodist Church)

Annual accounts statement for period 1 September 2023 to 31 August 2024

<u>2022/23</u>	<u>Income</u>		<u>2023/24</u>	
3,341.20	Private fees		17,270.00	
5,042.50	Tax free childcare fees		2,125.00	
9,462.57	WSCC funding - 2 year old		31,629.17	
71,223.50	WSCC funding - 3 and 4 year old		86,861.22	
-	Government Education & Skills Funding Agency		-	
-	Chichester University bursary		-	
-	Co op Local Community Fund		1,291.40	
467.54	Other income/donations		800.00	
1,053.91	Interest - Epworth Cash Plus Fund for Charities		2,227.11	
90,591.22				142,203.90
	<u>Expenditure</u>			
76,295.58	Salaries		89,731.93	
5,117.95	PAYE		6,112.57	
3,223.59	NEST pension scheme contributions		4,390.37	
-	Staff uniform		166.00	
632.29	Other staff expenses		665.13	
12,000.00	Southwick Methodist Church premises		13,200.00	
-	Private fees - provision for doubtful debt		695.00	
452.64	Insurance		453.45	
2,407.85	Equipment, resources and materials		5,242.49	
86.83	Garden		-	
50.00	Ofsted		50.00	
270.00	Training		825.00	
518.12	Photocopying		376.58	
254.33	Computing and office expenses		1,072.30	
272.86	Mobile phone		301.56	
-	Other expenses		-	
101,582.04				123,282.38
	Excess of Income over Expenditure			18,921.52
(10,990.82)	Deficit of Expenditure over Income			
	<u>Balance Sheet as at 31st August 2024</u>			
	<u>Assets</u>			
4,619.77	Current Account		3,035.52	
40,411.81	Epworth Cash Plus Fund for Charities		79,638.92	
-	Private fees debtor due		695.00	
-	Less private fees provision for doubtful debt		(695.00)	
45,031.58				82,674.44
	<u>Liabilities</u>			
(18,165.37)	WSCC autumn term funding received in advance		(36,886.71)	
26,866.21			45,787.73	
	Represented by:			
	Balances at 1st September 2023			
26,442.08	Current Account		4,619.77	
25,357.90	Methodist Central Finance Board Account		-	
-	Epworth Cash Plus Fund for Charities		40,411.81	
51,799.98			45,031.58	
(13,942.95)	WSCC autumn term funding received in advance		(18,165.37)	
37,857.03			26,866.21	
(10,990.82)	Excess of Income/Deficit of Expenditure for year		18,921.52	
26,866.21			45,787.73	

I have examined the accounts and supporting statements and certify that they are correct.



BUSY BEES PRESCHOOL (AT SOUTHWICK METHODIST CHURCH)

England & Wales - Charity number 1198933

Accounts



ANNUAL REPORT

Objectives and Activities

This is the first annual report following registration with the Charity Commission in May 2022. The constitutional objective of Busy Bees Preschool (at Southwick Methodist Church) is to advance preschool education for young children (aged 2-4) who live in the local area, by providing an Ofsted registered EYFS setting, operating within the community of the Southwick Methodist Church. This service will be provided in accordance with Christian principles and be inclusive of children and families of any faith, or without a faith.

The preschool is registered by Ofsted and with the Department of Education, for 'free entitlement' funding for eligible two, three and four-year-old children, and with the Early Childhood Service of West Sussex County Council.

The preschool aims to provide a safe, secure, happy and stimulating environment for pre-school children, where they will be helped and encouraged to develop and learn through a variety, and appropriate range, of play and learning activities, by caring, professional, trained adults with the involvement of all families within our community who are interested in and support our aims.

Meetings of the trustee committee take place three times a year, chaired by the minister of Southwick Methodist Church. This provides the opportunity for management and financial reporting and forecasting, the setting of objectives and planning. The constitution prescribes for church, staff and parent representation on the committee. As described above the trustees give careful consideration to the public benefit guidance provided by the Charity Commission.

Achievements and Performance

The autumn term 2022 started with low child numbers, we understand in common with other settings in the area. This was at a time of significant cost of living challenges in the UK economy. It is considered that this disproportionately affected parents of the young families that form the client base of the pre-school. This applied significant financial pressure during the year, including a much lower level of private fee income. Moreover, the year continued to present challenges to staff after the period of covid lockdowns and restrictions.



The Busy Bees website went live in September 2022 at busybeessouthwick.co.uk. This provided increased marketing and profile, particularly to parents searching for local settings using internet platforms. Enquiries were received via the contact form on the website. Other advertising eg. the banner outside the church premises and word of mouth continued to remain further important communication channels.

Four stay and play sessions were arranged during the year. These are an opportunity for children and parents to experience activities together and meet other parents, children and practitioners.

The manager of the setting, a qualified early years teacher had work published in a national academic publication, the Early Years Educator. The January 2023 journal contained 'implementation for change of practice - helicopter stories' a two page dissertation.

Financial Review

Please see the accompanying accounts and reserves policy below. The annual accounts are subject to independent examination. As described above this year was challenging financially with an annual deficit of £10,990 and as a result reserves reduced to £26,866. Reserves to earn interest are placed with the Epworth Fund managed at the Methodist Central Finance Board offices in London. This is provided for charitable organisations that are not part of the Methodist Church but affiliated to the church.

The trustees believe that Busy Bees is a going concern based on the present finances. Busy Bees does not own or hold any freehold property, using the premises of Southwick Methodist Church under a standard form of agreement.

Reserves Policy

Reserves are unrestricted funds which are available to spend on the charity's purpose. Reserves provide a buffer against uneven and unpredictable income and/or expenditure.

There are inherent financial risks within the early years sector and Busy Bees activities which have been considered by the treasurer and trustees.



Taking the above into account the reserves policy of Busy Bees is presently an amount equivalent to at least three months gross payroll (ie. including HMRC national insurance/tax payover and pension scheme contributions). Based on our current accounts this equals £23,336. Reserves at the end of August 2023 were £26,866.

Structure, Governance and Management

The charity is a Charitable Incorporated Organisation (CIO). The governing document is a 'Foundation' constitution whose only voting members are the charity trustees. The constitution was last amended on 12 May 2022 when Busy Bees Preschool (at Southwick Methodist Church) registered with the Charity Commission.

The constitution describes in detail the functions and duties of trustees, and for their eligibility, number, appointment, retirement and removal. There are:

- not less than two nor more than four appointed trustees (parent representatives),
- three ex-officio trustees; the minister of Southwick Methodist Church and chair, the setting manager and the treasurer,
- not less than two nor more than three trustees nominated by Southwick Methodist Church.

Reference and Administrative Details

Charity Name - Busy Bees Pre School (at Southwick Methodist Church)

Registered Charity Number - 1198933

Address - Southwick Methodist Church, Manor Hall Road, Southwick, West Sussex, BN42 4NA

Names of Managing Trustees - Frank Okai-Sam (Chair), Heather McKay (Nominated Trustee and Secretary), Lorna Rayner (Setting Manager), Stephen Smith (Treasurer), Emily Berry (Nominated Trustee), Claire Robinson, Sarah McDonnell and Lucy Bran (Parent Representative Trustees).

Busy Bees Preschool (at Southwick Methodist Church)

Annual accounts statement for period 1 September 2022 to 31 August 2023

<u>2021/22</u>	<u>Income</u>		<u>2022/23</u>	
10,547.60	Private fees		3,341.20	↓
6,260.00	Tax free childcare fees		5,042.50	↓
6,918.54	WSCC funding - 2 year old		9,462.57	↑
81,310.00	WSCC funding - 3 and 4 year old		71,223.50	↓
565.27	HMRC Government furlough workers/SSP scheme		-	↓
1,000.00	Early Years Professional Development Programme (EYPDP)		-	↓
1,500.00	Government Education & Skills Funding Agency		-	↓
-	Chichester University bursary		-	→
-	Fundraising		-	→
43.03	Other income/donations		467.54	↑
105.62	Interest - Epworth Cash Plus Fund for Charities		1,053.91	↑
108,250.06			90,591.22	
	<u>Expenditure</u>			
89,721.14	Salaries		76,295.58	↑
5,877.76	PAYE		5,117.95	↑
4,266.63	NEST pension scheme contributions		3,223.59	↑
53.70	Staff uniform		-	↑
831.78	Other staff expenses		632.29	↑
11,370.40	Southwick Methodist Church premises		12,000.00	↓
452.92	Insurance		452.64	→
3,336.61	Equipment, resources and materials		2,407.85	↑
-	Garden		86.83	↓
50.00	Ofsted		50.00	→
473.89	Training		270.00	↑
724.18	Photocopying		518.12	↑
278.45	Computing and office expenses		254.33	↑
190.42	Mobile phone		272.86	↓
-	Other expenses		-	→
117,627.88			101,582.04	
(9,377.82)	Deficit of Expenditure over Income		(10,990.82)	
	<u>Balance Sheet as at 31st August 2023</u>			
	<u>Assets</u>			
26,442.08	Current Account		4,619.77	↓
25,357.90	Methodist Central Finance Board Account		-	
-	Epworth Cash Plus Fund for Charities		40,411.81	↑
51,799.98			45,031.58	
	<u>Liabilities</u>			
(13,942.95)	WSCC autumn term funding received in advance		(18,165.37)	↓
37,857.03			26,866.21	
	<u>Represented by:</u>			
	Balances at 1st September 2022			
35,116.73	Current Account		26,442.08	↓
25,252.28	Methodist Central Finance Board Account		25,357.90	↑
60,369.01			51,799.98	↓
(13,134.16)	WSCC autumn term funding received in advance		(13,942.95)	
47,234.85			37,857.03	
(9,377.82)	Deficit of Expenditure for year		(10,990.82)	↓
37,857.03			26,866.21	↓

I have examined the accounts and supporting statements and certify that they are correct.

JN 3/10/23

Busy Bees Preschool (at Southwick Methodist Church)

Annual accounts statement for period 1 September 2022 to 31 August 2023

<u>2021/22</u>	<u>Income</u>		<u>2022/23</u>	
10,547.60	Private fees	↓	3,341.20	
6,260.00	Tax free childcare fees	↓	5,042.50	
6,918.54	WSCC funding - 2 year old	↑	9,462.57	
81,310.00	WSCC funding - 3 and 4 year old	↓	71,223.50	
565.27	HMRC Government furlough workers/SSP scheme	↓	-	
1,000.00	Early Years Professional Development Programme (EYPDP)	↓	-	
1,500.00	Government Education & Skills Funding Agency	↓	-	
-	Chichester University bursary	→	-	
-	Fundraising	→	-	
43.03	Other income/donations	↑	467.54	
105.62	Interest - Epworth Cash Plus Fund for Charities	↑	1,053.91	
108,250.06			90,591.22	
	<u>Expenditure</u>			
89,721.14	Salaries	↑	76,295.58	
5,877.76	PAYE	↑	5,117.95	
4,266.63	NEST pension scheme contributions	↑	3,223.59	
53.70	Staff uniform	↑	-	
831.78	Other staff expenses	↑	632.29	
11,370.40	Southwick Methodist Church premises	↓	12,000.00	
452.92	Insurance	→	452.64	
3,336.61	Equipment, resources and materials	↑	2,407.85	
-	Garden	↓	86.83	
50.00	Ofsted	→	50.00	
473.89	Training	↑	270.00	
724.18	Photocopying	↑	518.12	
278.45	Computing and office expenses	↑	254.33	
190.42	Mobile phone	↓	272.86	
-	Other expenses	→	-	
117,627.88			101,582.04	
(9,377.82)	Deficit of Expenditure over Income		(10,990.82)	
	<u>Balance Sheet as at 31st August 2023</u>			
	<u>Assets</u>			
26,442.08	Current Account	↓	4,619.77	
25,357.90	Methodist Central Finance Board Account		-	
-	Epworth Cash Plus Fund for Charities	↑	40,411.81	
51,799.98			45,031.58	
	<u>Liabilities</u>			
(13,942.95)	WSCC autumn term funding received in advance	↓	(18,165.37)	
37,857.03			26,866.21	
	<u>Represented by:</u>			
	Balances at 1st September 2022			
35,116.73	Current Account	↓	26,442.08	
25,252.28	Methodist Central Finance Board Account	↑	25,357.90	
60,369.01		↓	51,799.98	
(13,134.16)	WSCC autumn term funding received in advance		(13,942.95)	
47,234.85			37,857.03	
(9,377.82)	Deficit of Expenditure for year	↓	(10,990.82)	
37,857.03		↓	26,866.21	

I have examined the accounts and supporting statements and certify that they are correct.

JN 3/10/23