

NENE VALLEY COMMUNITY BAND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 12th MAY 2023

CHARITY REGISTERED NUMBER: 1198931

NENE VALLEY COMMUNITY BAND

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity No.

1198931

Trustees

Andrew Dickson
Donna Rowan Gold
David Mansfield
Joanne French
Sarah Hall
Louise Shaw
Chris Parr
Frances Dickson
David Farrow
Anna Langton

Correspondence Address

Overdale
Main Street
Church Stowe
Northamptonshire
NN7 4SG

Constitution

CIO - foundation - registered 12th May 2022

Objectives

To advance, improve, develop and maintain public education in, and in appreciation of, the art and science of music, in all its aspects, by any means the Trustees see fit, including through the presentation of public events.

**Statement of Financial
Activities**

The attached financial statements with accompanying notes set out a true and fair view of the finances of the charity for the period.

**NENE VALLEY COMMUNITY BAND
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 12th MAY 2023**

The board of Trustees present their report with the financial statements of the charity for the year ended 12th May 2023.

Structure, governance, and management

Nene Valley Community Band is a Charitable Incorporated Organisation (CIO)

Nene Valley Community Band is governed by the Trustees board made up of:

Andrew Dickson - Trustee and Chair, Deputy Safeguarding Officer
Donna Rowan Gold - Trustee and Vice Chair
David Mansfield - Trustee and Treasurer
Joanne French - Trustee, Secretary and Safeguarding Officer
Sarah Hall - Trustee, Communications, Networking, Making Music
Louise Shaw - Trustee and Librarian
Chris Parr - Trustee and Social Secretary
Frances Dickson - Trustee, Communications, Networking, Making Music
David Farrow - Trustee, Webmaster and Data Protection
Anna Langton - Trustee and Concert Secretary
Richard Chamberlain - Librarian

Objectives

To advance, improve, develop and maintain public education in and appreciation of the art and science of music.

To hold public performances.

Welcome new musicians.

Hold open rehearsals.

Engage in joint musical enterprises.

Release free recordings.

The Trustees have had access to Charity Commission guidance on Public Benefit.

Summary of the main activities

On 12th May 2022 NVCB became a Charitable Incorporated Organisation.

In November we brought a concert band and a choir from two separate organisations, together with some vocal soloists to join our band and put on a concert at The Old Savoy Theatre.

The concert was a success both musically and in raising the profile of the band.

In December, we performed festive music to shoppers in Weston Favell Shopping Centre.

Our membership changed throughout the year but at the year end we increased our number by one musician.

Additional details of objectives and activities

- To provide an opportunity for those who want to make music, with others, to join our band, without a need for auditioning or a recognised level of ability.
- Our Musical Director welcomes musicians of differing ability and teaches throughout our band rehearsals. These take place every Monday evening throughout the year.
- The rehearsals are open sessions where the public are encouraged to come in and listen.
- To provide an opportunity for musicians to be involved in and showcase learnt skills.
- To work in partnership with other organisations to build community and networks through collaborative activities.
- To increase well-being through the delivery of arts activities.

**NENE VALLEY COMMUNITY BAND
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 12th MAY 2023**

Achievements and Performance

1. We continue to promote the existence of our band on Facebook and actively seek out new musicians.
2. We work closely with other bands and musical directors, with a view to producing joint public performances.
3. We contact local council officials and show organisers to identify opportunities for public performances.

Plans for the future.

- We are trying to secure a performance opportunity on the bandstand in a local park.
- We are trying to secure a performance opportunity at a large charitable public fair.
- We continue our search for new musicians, through the use of social media.
- We plan to record a hymn for release on Remembrance Sunday, free to the public, on YouTube.
- We plan to perform a joint Christmas concert with another local band.
- We are providing opportunities for our musicians to select the music we play. This will then be bought and filtered in with music selected by our Musical Director.
- We are opening our rehearsals to selected members of the public. We will review how this works, before deciding how to develop it further.
- We will review our finances throughout the year to ensure we can afford our hire of the rehearsal premises, our Musical Director's fees, and the purchase of new music.
- We will continue to create an opportunity for musicians to meet and play together in a fun, safe, socialable, learning environment.

**NENE VALLEY COMMUNITY BAND
REPORT OF THE TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 12th MAY 2023**

Trustees' Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of the charity's situation, incoming resources and application of resources for that period.

In preparing the financial statements, the trustees are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgements and estimates which are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures which must be disclosed and explained in the financial statements;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the applicable charities regulations. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



A Dickson

Date

11th December 2023

Nene Valley Community Band
Statement of Financial Activities and
Income and Expenditure Account
For the year ended 12th May 2023

	Unrestricted £	Restricted £	Endowment £	Total £	2022 £
Incoming Resources					
Subscriptions	5,060			5,060	5,045
Donations	-			-	-
Concert fees and events	1,421			1,421	1,073
Interest	5			5	1
Gift Aid	-			-	1,421
Total incoming resources	6,486	-	-	6,486	7,540
Resources Expended					
Musical Director	2,305			2,305	2,305
Hire of Hall	1,258			1,258	1,080
Instrument and music purchases	389			389	390
Administration expenses	805			805	780
Total resources expended	4,757	-	-	4,757	4,555
Net Movement in Resources	1,729			1,729	2,985
Fund balances brought forward	6,411			6,411	3,426
Funds carried forward	8,140	-	-	8,140	6,411

1. Movements of all reserves and all recognised gains and losses are shown above.
2. All of the charity's operations are classed as ongoing.

Nene Valley Community Band
Balance Sheet
As at 12th May 2023

		2023		2022	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets			-		-
Current Assets					
Debtors			-		-
Cash at bank and in-hand	2	8,140		6,411	
		<u>8,140</u>		<u>6,411</u>	
Creditors: amounts falling due within one year	3	-		-	
NET CURRENT ASSETS			8,140		6,411
TOTAL ASSETS less current liabilities			<u>8,140</u>		<u>6,411</u>
Creditors : amounts falling due after one year			-		-
NET ASSETS			<u>8,140</u>		<u>6,411</u>
CAPITAL AND RESERVES					
General Funds	6		8,140		6,411
Endowment funds			-		-
Restricted funds			-		-
			<u>8,140</u>		<u>6,411</u>

The notes form part of these financial statements

Approved by the trustees

A Dickson

Date 11th December 2023

**NENE VALLEY COMMUNITY BAND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 12th MAY 2023**

1. BASIS OF ACCOUNTING

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income is received by way members subscriptions. It is shown in full in the Statement of Financial Activities, when received. There is no reason to expect any significant change in this income.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are received. There were no grants received in the year ended 12th May 2023.

Restricted funds are to be used for specified purposes as required by the donor. Expenditure which meets these criteria is allocated to the relevant fund. Income derived from these funds is retained within the funds concerned. There are no restricted funds.

2. CURRENT ASSETS

	2023	2022
	£	£
Debtors	-	-
Prepayments	-	-
Cash/Bank	8,140	6,411
	<u>8,140</u>	<u>6,411</u>

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Creditors	-	-
Accruals & Deferred Income	-	-
Total	<u>-</u>	<u>-</u>

**NENE VALLEY COMMUNITY BAND
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 12th MAY 2023**

4. PAYMENTS TO TRUSTEES

No trustees have been paid remuneration or have received other benefits from employment with the charity.

There were no payments to trustees for reimbursement of expenses

There were no related party transactions.

5. RESTRICTED FUNDS

There are no restricted funds currently held by the charity.

6. UNRESTRICTED FUNDS

	2023	2022
	£	£
Opening balance	6,411	3,426
Net funds for the year	1,729	2,985
Closing balance	<u>8,140</u>	<u>6,411</u>

7. RESERVES

There is currently no policy on holding reserves. Our reserve balance is zero.

We haven't yet developed a policy on holding of reserves.

8. GOING CONCERN

There are no uncertainties about the charity's future although we are constantly vigilant against potential threats.

9. RISKS

Subscriptions are our biggest source of income. If we lost the majority of our musicians and failed to replace them, the running costs would exceed our income.

For this reason, we work hard to make it both interesting and enjoyable for our musicians and public alike.