

Charity Registration No. 1198925

Company Registration No: 13966614 (England and Wales)

NORTHERN EDGE SPORTS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

NORTHERN EDGE SPORTS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	R Dunn E Flynn L Joice
Charity number	1198925
Principal address	211 Roseden Way Newcastle Upon Tyne NE13 9DS
Accountants	Lawson 2020 Chartered Accountants Hillheads Poultry Farm Backworth Lane Newcastle Upon Tyne NE27 0BQ

NORTHERN EDGE SPORTS LIMITED
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NOTHERN EDGE SPORTS LIMITED

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2024

The trustees present their report and financial statements for the period ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objects of the charity are the advancement of amateur sport and physical education, to promote equality and diversity and to promote community participation in healthy recreation by the provision or assistance in the provision of facilities for the playing of inline hockey and other sports capable of improving health.

Public benefit

As charity trustees we consider carefully the Charity Commission guidance on public benefit we now have established inline hockey teams for both children and adults and continue to bring together existing and fresh players and community hockey groups under one roof. We are proud to be able to continue to operate the North East's only roller sports venue that caters for family skating, community hockey leagues and a performance hub of training for hockey, using our performance coaches and cross benefits from indoor cycling fitness and Pilates.

We focus on young people who, without additional support, may otherwise not reach their full potential, due to personal circumstances, lack of financial or social capital, or lack of awareness of the opportunities.

We charge a small notional fee for taking part in our activities. We take the approach, which is valued by all professional sporting organisations, that sporting excellence is achieved through a multi disciplined training programme which incorporates a sports science approach where we develop any athlete through careful planning and individual level training design. This involves not only time developing technical and tactical skills, but improving strength, endurance and mindset.

For a second year we continue to see success with this approach collaborating with athletes to achieve GB hockey selection and GB Triathlon success.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake.

Achievements and performance

Significant activities

We continue to develop a programme of activities which allow participation across singular or multi sporting disciplines, and at an individual, team or family level. We continue to evolve our offerings to meet the needs of our participants and educate and empower young people and adults with the vision of creating a future where everyone enjoys the life-changing benefits of play and sport.

We have delivered 525 (2023:128) sessions / 6 holiday camps (2023:3) / 7 family roller discos (2023:0) / 573 hours (2023:162) and welcomed 215 participants (2023:98) across one or more of our sessions.

We have hired our facilities out to recreational inline teams and ball hockey clubs for 43 hours, ensure as many of the community as possible, benefit. We have created employment opportunities for an instructor in our Pilates studio and supported young adults in understanding and mastering the foundations of coaching to complement their own sporting ambitions and educational studies.

NOTHERN EDGE SPORTS LIMITED

TRUSTEES REPORT

FOR THE PERIOD ENDED 31 MARCH 2024

Volunteers

The success of our entire programme continues to be down to the capability, passion and common values and commitment to our vision from our team on volunteer coaches and team managers / administrators. We therefore remain grateful for the help and support of our volunteers, without whom we would not have been able to make the difference we have for our young people and adults alike.

Financial review

Financial position

The financial position of the charity is shown in the accounts which follow this trustees report. Income amounted to £50,234. Expenditure amounted to £47,625 which meant that we recorded a profit of £2,609. This small profit provides reassurance that the service price points set are sufficient to fund the operations of the charity, and at a rate, affordable for our participants.

Reserves policy

The charity has adopted a reserves policy of keeping at least 1 month of operating expenses in reserves. As participants pay a notional fee to enjoy the sessions they attend, this is deemed sufficient to ensure continuation on services if current additional funding channels were not available. This amounts to £3,000.

£1,000 has been set aside this year from the small surplus generated, however the original director's loan and participant generated income ensures a cash at bank value, equal to and exceeding this amount, although the charity retains the aim of building a £3,000 resilience reserve in the medium term.

Principal funding sources

The principal funding source for the charity in our second year of training has been session participation fees. We also thank the Sir James Knott Trust, for a grant of £2,000 to support in recruiting and training of players and Northumberland Police for a grant of £612 to support our monthly Family Roller Discos. In addition to the grants received, £570 of donations contributed to the purchase of addition skates to aid participation and the NHS who provided materials and labour to fit out a dedicated changing facility for rink participants.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Plans for future periods

Future plans

In 2024-25, we will continue to embed and expand our offering to a greater number of participants and enhance our facilities to create even greater opportunity and experience. We will improve impact measurement and reporting, to better understand and evidence the difference our interventions make for our participating young people and adults.

Our programme offering will maintain an element of "open to all", working with participants across the North East, meeting their physical activity and socioeconomic requirements. We will also aim to deliver targeted activity to the cohort of socio-economically disadvantaged young people that we identify as being most at risk of not meeting their full potential.

We will further enhance existing and develop new relationships with industry partners, to further strengthen the quality of our programme. A key priority will be to expand our grant bidding efforts, to facilitate programme growth.

NOTHERN EDGE SPORTS LIMITED

TRUSTEES REPORT

FOR THE PERIOD ENDED 31 MARCH 2024

Structure, governance and management

Governing document

The charity is a Charitable Incorporated Organisation (CIO) governed by its constitution adopted by the first trustees on 12 May 2022.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Ms L Joice
Ms E Flynn
Mr R Dunn

Induction and training of new trustees

New trustees undergo an induction to brief them on their legal obligations under charity law, the Charity Commission guidance on public benefit, content of the constitution, the board of trustees and the decision-making processes, the business plan and recent financial performance of the charity. During the induction they meet key employees, volunteers, and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf



L Joice
Trustee

Date 04/12/2024

NORTHERN EDGE SPORTS LIMITED

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF NORTHERN EDGE SPORTS LIMITED

I report to the trustees on my examination of the accounts of Northern Edge Sports Limited for the year ended 31 March 2024 which are set out on pages 5 to 13.

Responsibilities and basis of report

As the trustee's of Northern Edge Sports Limited (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity accounts earned out under section 145 of the Charities Act 2011. In carrying out my examination, have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe;

- accounting records were not kept in respect of the company as required by section 386 of the Companies Act 2006. Or
- the accounts do not accord with those accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Companies Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for any reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have not come across no other matters in connection with the examination to which attention should be drawn in this report, in order to enable a proper understanding of the accounts to be reached.


Zoe Lawson

Lawson 2020 Limited
Chartered Accountants
Hillheads Poultry Farm
Newcastle Upon Tyne
NE27 0BQ

Dated

9 Dec 24

NORTHERN EDGE SPORTS LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2024**

		Unrestricted	Unrestricted
		funds	funds
		2024	2023
	Notes	£	£
Income from:			
Donations and legacies	2	3,182	3,555
Charitable activities	3	47,052	16,203
Total income		50,234	19,758
Expenditure on:			
Charitable activities	4	47,625	20,447
Total expenditure		47,625	20,447
Net movement in funds		2,609	(689)
Reconciliation of funds:			
Total funds brought forward		(689)	-
Net movement in funds		2,609	(689)
Fund balance at 31 March 2024		1,920	(689)

The statement of financial activities includes all gains and losses recognised in the year and therefore a statement of comprehensive income has not been prepared.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTHERN EDGE SPORTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed assets	7	18,336	20,251
Current assets			
Debtors		420	-
Cash at bank and in hand		14,967	7,809
Total current assets		15,387	7,809
Creditors: amounts falling due within one year	8	(31,803)	(28,749)
Net current assets/(liabilities)		(16,416)	(20,940)
Total net assets		1,920	(689)
Charity funds			
Unrestricted funds	9	1,920	(689)
Total funds		1,920	(689)

For the financial period ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 04/12/2024



L Joice
Trustee

Company Registration No. 13966614

NORTHERN EDGE SPORTS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Northern Edge Sports Limited is a private charitable limited company incorporated in England and Wales. The registered office is 211 Roseden Way, Newcastle Upon Tyne, United Kingdom, NE13 9DS.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The trustees have taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Monetary amounts in these financial statements are rounded to the nearest pound.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives. The charity has no restricted funds.

1.4 Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified, with reasonable accuracy. The following specific policies are applied to particular categories of income:

- voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable.
- incoming resources from charitable activities is recognised as the Charity earns the right to consideration by its, performance of the service.
- where income is received in advance of performance its recognition is deferred and included in creditors. Where entitlement occurs before income is received the income is accrued as a debtor.

NORTHERN EDGE SPORTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

1 Accounting policies (*continued*)

1.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the accountancy fees and costs linked to the strategic management of the Charity.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held with banks.

1.7 Financial instruments

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction.

1.8 Tangible fixed assets

Tangible fixed assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, they are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bringing a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is provided on the following basis:

Fixtures & fittings - 20% straight line
Office equipment – 20% straight line

NORTHERN EDGE SPORTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

2 Income from donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Donations and gifts	570	555
Grant income	2,612	3,000
	<u>3,182</u>	<u>3,555</u>

3 Income from Charitable activities – activities directly undertaking

	2024	2023
	£	£
Inline hockey	19,982	11,061
Fitness classes	15,286	5,142
Holiday camp	5,942	-
Rink hire	4,629	-
Other	1,213	-
Total	<u>47,052</u>	<u>16,203</u>

NORTHERN EDGE SPORTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

4 Analysis of expenditure by activities – current year

	Activities directly undertaking 2024	Support costs 2024	Total spend 2024
	£	£	£
Service delivery	38,029		38,029
Support costs		9,596	9,596
Total spend	<u>38,029</u>	<u>9,596</u>	<u>47,625</u>

Analysis of expenditure by activities – prior year

	Activities directly undertaking 2023	Support costs 2023	Total spend 2023
	£	£	£
Service delivery	10,608		10,608
Support costs		9,839	9,839
Total spend	<u>10,608</u>	<u>9,839</u>	<u>20,447</u>

NORTHERN EDGE SPORTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE PERIOD ENDED 31 MARCH 2024****5 Trustees**

One of the Trustees received £480 in relation to coaching activities provided in the year.

6 Employees

The average number of employees during the period consisted of:

	2024	2023
Directors	3	3

7 Tangible fixed assets

	Fixtures & Fittings	Office Equipment	Total
Cost £			
As at 1 April 2023	20,251	-	20,251
Additions	846	1,459	2,305
As at 31 March 2024	<u>21,097</u>	<u>1,459</u>	<u>22,556</u>
Depreciation £			
As at 1 April 2023	-	-	-
Charge	<u>4,148</u>	<u>73</u>	<u>4,221</u>
As at 31 March 2024	<u>4,148</u>	<u>73</u>	<u>4,221</u>
Net Book Value £			
As at 31 March 2024	<u>16,949</u>	<u>1,386</u>	<u>18,336</u>
As at 31 March 2023	20,251	-	20,251

NORTHERN EDGE SPORTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2024

8 Creditors: amount falling due within one year

	2024	2023
	£	£
Trade creditors	304	16
Accruals and deferred income	13,337	1,546
Directors Loan account	18,162	27,187
	<u>31,803</u>	<u>28,749</u>

9 Statement of funds – current and prior year

	Funds at 31 March 2023	Income	Expenses	Funds at 31 March 2024
	£	£	£	£
General unrestricted funds	(689)	50,234	(47,625)	1,920

	Funds at 9 March 2022	Income	Expenses	Funds at 31 March 2023
	£	£	£	£
General unrestricted funds	-	19,758	(20,447)	(689)

NORTHERN EDGE SPORTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE PERIOD ENDED 31 MARCH 2024****10 Analysis of net assets between funds - current period**

	Unrestricted Funds 2024 £	Total Funds 2024 £
Tangible fixed assets	18,336	18,336
Current assets	15,387	15,387
Creditors due under one year	(31,803)	(31,803)
	1,920	1,920

11 Analysis of net assets between funds - prior period

	Unrestricted Funds 2023 £	Total Funds 2023 £
Tangible fixed assets	20,251	20,251
Current assets	7,809	7,809
Creditors due under one year	(28,749)	(28,749)
	(689)	(689)

12 Client funds

The charity does not hold any client monies.

13 Company limited by guarantee

The company is limited by guarantee. At 31 March 2024, there were 3 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of winding up.

The company is under control of the Directors as a body and as such is not controlled by any individual.