



## Trustees' Annual Report for the period

Period start date			Period end date		
From	1st	Aug	2024	To	31 <sup>st</sup> July 2025

### Section A Reference and administration details

Charity name **BAICE LTD**

Other names charity is known by British Association of International and Comparative Education

Registered charity number (if any) **1198916**

Charity's principal address **BAICE LTD**

14 Rosemary Avenue  
Earley  
READING

Postcode **RG6 5YQ**

#### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alison Sarah Hemmings-Buckler	Chair		
2	Namrata Rao	Vice-Chair		
3	Ricardo Sabates Aysa	Treasurer		
4	David Turner			
5	Jennifer Jomafuvwe Agbaire	Secretary		
6	Anesa Hosein			
7	Surya Pratap Deka		Since May 2024	
8	LI Jingyi			
9	Thushari Welikala			
10				

#### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Section B Structure, governance and management

#### Description of the charity's trusts

Type of governing document  
(eg. trust deed, constitution)

Constitution

How the charity is constituted  
(eg. trust, association, company)

Charitable Incorporated Organisation

Trustee selection methods  
(eg. appointed by, elected by)

New trustees are appointed by members of BAICE LTD during the Annual General Meeting every year.

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Trustees supported by other members of the Executive Committee support the day-to-day running of BAICE LTD. There are 16 Executive Members, out of whom 9 are currently Trustees. These 16 Executive Members are primarily responsible for BAICE LTD to achieve its objective which is the advancement of education for the public benefit in the subject of Comparative and International Education. All members of the Executive Committee are responsible for the correct application of the various policies and procedures to ensure transparency and equality and minimise any potential risks which may face the organisation.

The financial aspects of BAICE are led by the Treasurer, who is a Trustee, and supported by a Finance Manager, who is hired as a consultant to carry out the operations of BAICE. All operations are overseen and authorised by the Treasurer who follows the procedures set out and approved by the Executive Committee. The Treasurer and the Finance Manager are responsible for keeping accurate accounts of all transactions and for preparing the accounts for the end of year Independent Examination and for presentation of accounts at the BAICE AGM (which takes place annually) and also at each of the Executive Committee Meetings, which take place every quarter. Therefore, there is regular oversight of accounting records and processes by the trustees as well as by members of the Executive as well as all members of BAICE LTD during the AGM.

BAICE LTD does not employ staff. Yet, BAICE LTD pays for the support that is received to be able to achieve the objectives. In particular, BAICE pays for a BAICE Support Officer to keep track of BAICE membership, announcements, and activities. BAICE pays for a COMPARE Editorial Assistant to support with the day to day running of the COMPARE Journal. BAICE also covers an honorarium for the COMPARE Editors for their time and leadership with reviewing the manuscripts submitted for publication in the Journal. Finally, as indicated in our Constitution, BAICE supports an honorarium of £1,000 for the Chair for their role as the Chair of COMPARE Editorial Board (which is indicated in our accounts for transparency), as well as an allocation of maximum £5,000 for the BAICE President to support them with research/preparation of their Keynote Speech which takes place during the BAICE or UKFIET Conferences.

Ultimately, the Trustees ensure that the charity is being run satisfactorily by those delegated to do so, including compliance with Risk Management Policy, Conflict of Interest Policy, Grants Policy, Register of Trustees Interest and Data Protection Policy, all of which have been prepared by our Solicitors and approved by the Board of Trustees, will be reviewed annually, and that the charity is operating for the public benefit.

**Summary of the objects of the charity set out in its governing document**

The main object of BAICE LTD is the advancement of education for the public benefit in the subject of Comparative and International Education.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The activities to achieve this object follow into four main categories:

- (1) Arrange and provide for meetings and conferences on subjects of general and special interest in the field of Comparative and International Education.

During this financial year, we undertook the following activities:

- Provided support for the BAICE conference 2024 which took place at the University of Sussex in September 2024.
- We offered support for Honorary members to attend the conference and we contributed with a discount for BAICE LTD members to attend the conference.
- We covered for the costs of the BAICE President to give the Key-note Speech which was recorded and disseminated publicly.

- (2) Stimulate knowledge and research in the field of comparative and international education through cross-disciplinary studies, the dissemination of research results, the formation of networks, and support for training schemes.

To stimulate knowledge in the field, we performed the following activities:

- Student fieldwork grants were awarded to three students in this period
- The network research grant was awarded to Nottingham Trent University to engage with linguistic rights in England and Finland: Complementary education toward language diversity.
- Two seed-corn grant were awarded. The first to researchers in Manchester Metropolitan University to understand the interplay between education and life in streets for children in Kenya and the DRC. The second was for a team of UK based academics working on digital literacy for Eritrean refugees and asylum seekers in the UK. The second award was to Anglia Ruskin University.
- Blog Series are opened to the public via our website (<https://baice.ac.uk/baice-blog/>)
- We continued our podcast series opened to the public via our website since October 2022.

- (3) Provide for the publication of the Journal COMPARE: A Journal of Comparative and International Education, which enhances knowledge in the subject.

Our support for COMPARE continues to be:

- Covering the cost of the COMPARE Editorial Assistant
- Covering for the honoraria of 4 COMPARE Editors

- Supported the Compare Fellow initiative led by the Journal's editorial board;
- Supporting and facilitating COMPARE initiatives, administrative and governance issues including, appointments of new editors and members of the editorial board

(4) Provide for the publication of other journals, conference proceedings, and research reports in the field of Comparative and International Education.

We are currently supporting and promoting the field of Comparative and International Education via our membership to:

- Academy of Social Sciences (AcSS)
- World Council for Comparative Education Studies
- We have also nominated members of BAICE as members of the Academy of Social Sciences and report that two members have been duly elected as the AcSS Fellows.
- Members of BAICE continue to engage in research which can be published in any other journal in the field and attend other regional, national and international conferences which are relevant to the field.

BAICE membership is open to all people working in the field of Comparative and International Education. All publications which are funded by BAICE are in open repositories and public libraries which can be accessible to the general public.

### **Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Since the registration of BAICE LTD, we completed and adopted our Grants Policy. This document has been fully operational since November 2022 and before the funding grants for BAICE during this financial period.

We do not have any paid employees. All of the activities of BAICE LTD are provided by volunteers who are members of the Executive Committee.

**Summary of the main  
achievements of the charity  
during the year**

***Conferences***

- Supported the planning and delivery of BAICE conference that took place in Sep 2024
- Supported the organisation of the UKFIET conference which took place in September 2025.
- BAICE president delivered presidential address at the BAICE conference
- BAICE members had a significant presence at the CIES conference (March 2025)

***Provision of Grants and Support***

- Awarded seedcorn grants, student fieldwork grants and conference bursaries for doctoral students and early career researchers

***Supporting for COMPARE Journal***

- Compare Fellows from Uganda selected and visited UK institutions for professional development and collaborations
- The composition of Editorial Board internationalised with appointment of three members of the board from outside the UK

***Membership to Similar Organisations***

- Academy of Social Sciences.
- UKFIET (The UK Education and Development Forum)
- World Congress of Comparative and International Education

***Meetings (Executive Committee Meetings)***

- We have opted to retain at least two meetings on-line as this reduces the costs of travel and transportation and enables flexibility for members to meet from diverse locations within the UK and abroad.

## Section D

## Achievements and performance

**Summary of the main achievements of the charity during the year (cont.)**

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

The income of BAICE is mainly from royalties (£104,131). We also have income from membership (subscriptions), which is (£4,830). Bank interest was £5,818. We also have sponsorship income for our Conference and trading activities which was (£69,311)

Our expenses align with the objectives of BAICE LTD. As indicated in our Constitution, we have a small honorarium for the Chair of BAICE of £1,000 per financial year. To support the operations of the COMPARE Journal we have expenses which amount to £30,573 which are for the Editorial Assistant, the honoraria for the Editors of the Journal and for providing the new writers workshops (£4,169) to enhance the quality of submissions for the Journal. There were no payments for honorary fellows this year.

To support the running of BAICE as an organisation, we have expenses for travel and meetings (£5,911), payment to the BAICE support officer who keeps track of the membership and supports the logistics of activities (£3,997), payment to the BAICE financial manager to support the day-to-day financial transactions of BAICE and the financial planning for the BAICE conference (£53,970).

An important aspect of the public benefit of BAICE is to support students and early career scholars (and the general public) with dissemination of events, provision of grants for students, support network grants. The amount given in BAICE projects was £11,816. It is important to note that the process for the selection of awards takes place during the previous financial year, but only allocated during the current financial year. Hence, next year we will have new projects being funded.

Other minor expenses include website and publicity, subscriptions to learned associations, and sundries.

Other management expenses include website and publicity, subscriptions to learned associations, bank charges insurance and sundries. Payments to the BAICE financial manager to support the day-to-day financial transactions of BAICE and the financial planning for the BAICE conference totalled £11,066 for the period. There were also Accountancy fees of £1,584 and Legal fees of £540.

As mentioned earlier, BAICE LTD has a system whereby budget is allocated for grants and awards and these are selected during the current financial year, but the commitment of the funds is for the following financial year. This is due to the nature of the awards. One particular award, for instance, is to attend the BAICE or UKFIET Conference which takes place in September of every year. But the award is selected between May and June and informed to the beneficiaries that this is only available during the following financial year. Expenses accrued in relation to grants awarded in the period total £11,245.

#### **Reserves Policy**

BAICE LTD has a policy of maintaining a reserve of £100,000 for the running of the charity. The policy is tentatively equivalent to the income that is received in one year from Royalties and if these Royalties were to be suspended, then the organisation will have to reprogramme its activities. While we do not see this as a risk in the near future, the minimum balance policy was established as a precautionary measure.

#### **Details of any funds materially in deficit**

#### **Further financial review details**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Our income comes from:

- Royalties generated from the COMPARE journal (54% of our income this financial year).
- Membership to BAICE (about 3% of income)
- Interest rates from Bank Account (about 3% of income as interest rates have increased)
- There is an option of "other income" which is used for sponsorship for our events and since we led our annual conference, this is trading income which amounted to (about 40% of income this year). The BAICE conference is biannual.



## **Section F Other optional information**

BAICE LTD has been registered as a Charity in May 2022. BAICE. However, as an Association, BAICE has existed for a number of years. We have always presented accounts independently verified by external accountants. We are therefore providing the Charity Commission with the verified accounts from last year, as BAICE LTD.

## **Section G Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>	 Ricardo Sabates	
<b>Full name(s)</b>	Ricardo Sabates Aysa	Alison S. Hemmings-Buckler
<b>Position</b>	Treasurer	Chair
<b>Date</b>	14-3-2026	



**BAICE LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Royalties and sales	99,301	102,200
Subscriptions	4,830	8,673
	<hr/> 104,131	<hr/> 110,873
<b>Other trading activities</b>		
Sponsorship income	74,141	5,525
<b>Investment income</b>		
Deposit account interest	5,818	4,155
	<hr/> 184,090	<hr/> 120,553
<b>Total incoming resources</b>		
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Editor's fees & expenses	14,277	12,250
Compare editorial assistance	16,296	15,432
New writers workshop	4,169	4,010
Grants	11,816	26,957
	<hr/> 46,558	<hr/> 58,649
<b>Support costs</b>		
<b>Management</b>		
Insurance	374	355
Sundry expenses	391	87
Website management	3,014	2,102
BAICE support	3,997	2,068
Conference support	53,970	15,424
Subscriptions	465	696
Travel & subsistence	5,991	2,067
	<hr/> 68,202	<hr/> 22,799
<b>Finance</b>		
Bank charges	103	115
Financial admin fees and exp's	11,066	2,533
	<hr/> 11,169	<hr/> 2,648

This page does not form part of the statutory financial statements

**BAICE LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2025**

	2025	2024
	£	£
<b>Finance</b>		
<b>Governance costs</b>		
Accountancy fees	1,584	1,752
Legal fees	540	1,393
	<hr/>	<hr/>
	2,124	3,145
	<hr/>	<hr/>
Total resources expended	128,053	87,241
	<hr/>	<hr/>
<b>Net income</b>	<u>56,037</u>	<u>33,312</u>

This page does not form part of the statutory financial statements

**REGISTERED COMPANY NUMBER: 13564154 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1198916**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 JULY 2025**

**FOR**

**BAICE LTD**

Bentens  
Chartered Certified Accountants  
Abbey House  
51 High Street  
Saffron Walden  
Essex  
CB10 1AF

**BAICE LTD**

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FOR THE YEAR ENDED 31 JULY 2025**

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**BAICE LTD**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **BAICE LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025**

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

The main object of BAICE LTD is the advancement of education for the public benefit in the subject of Comparative and International Education.

The activities to achieve this object follow into four main categories:

(1) Arrange and provide for meetings and conferences on subjects of general and special interest in the field of Comparative and International Education.

During this financial year, we undertook the following activities:

- Provided support for the BAICE conference 2024 which took place at the University of Sussex in September 2024.

- We offered support for Honorary members to attend the conference and we contributed with a discount for BAICE LTD members to attend the conference.

- We covered for the costs of the BAICE President to give the Keynote Speech which was recorded and disseminated publicly.

(2) Stimulate knowledge and research in the field of comparative and international education through cross-disciplinary studies, the dissemination of research results, the formation of networks, and support for training schemes.

To stimulate knowledge in the field, we performed the following activities:

- Student fieldwork grants were awarded to three students in this period

- The network research grant was awarded to Nottingham Trent University to engage with linguistic rights in England and Finland: Complementary education toward language diversity.

- Two seed-corn grants were awarded. The first to researchers in Manchester Metropolitan University to understand the interplay between education and life in streets for children in Kenya and the DRC. The second was for a team of UK based academics working on digital literacy for Eritrean refugees and asylum seekers in the UK. The second award was for a team of UK based academics working on digital literacy for Eritrean refugees and asylum seekers in the UK. The second award was to Anglia Ruskin University.

- Blog Series are opened to the public via our website (<https://baice.ac.uk/baice-blog/>)

- We continued our podcast series opened to the public via our website since October 2022.

(3) Provide for the publication of the Journal COMPARE: A Journal of Comparative and International Education, which enhances knowledge in the subject.

Our support for COMPARE continues to be:

- Covering the cost of the COMPARE Editorial Assistant

- Covering for the honoraria of 4 COMPARE Editors

- Supported the Compare Fellow initiative led by the Journal's editorial board

- Supporting and facilitating COMPARE initiatives, administrative and governance issues including, appointments of new editors and members of the editorial board.

(4) Provide for the publication of other journals, conference proceedings, and research reports in the field of Comparative and International Education.

We are currently supporting and promoting the field of Comparative and International Education via our membership to:

- Academy of Social Sciences (AcSS)

- World Council for Comparative Education Studies

## **BAICE LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025**

- We have also nominated members of BAICE as members of the Academy of Social Sciences and report that two members have been duly elected as the AcSS Fellows.

- Members of BAICE continue to engage in research which can be published in any other journal in the field and attend other regional, national and international conferences which are relevant to the field.

BAICE membership is open to all people working in the field of Comparative and International Education. All publications which are funded by BAICE are in open repositories and public libraries which can be accessible to the general public.

Since the registration of BAICE LTD, we completed and adopted our Grants Policy. This document has been fully operational since November 2022 and before the funding grants for BAICE during this financial period.

We do not have any paid employees. All of the activities of BAICE LTD are provided by volunteers who are members of the Executive Committee.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities**

##### **Conferences**

- Supported the planning and delivery of BAICE conference that took place in September 2024
- Supported the organisation of the UKFIET conference which took place in September 2025
- BAICE president delivered presidential address at the BAICE conference
- BAICE members had a significant presence at the CIES conference (March 2025)

##### **Provision of Grants and Support**

- Awarded seedcorn grants, student fieldwork grants and conference bursaries for doctoral students and early career researchers

##### **Support for COMPARE Journal**

- Compare Fellows from Uganda selected and visited UK institutions for professional development and collaborations
- The composition of Editorial Board internationalised with appointment of three members of the board from outside the UK

##### **Membership to Similar Organisations**

- Academy of Social Sciences.
- UKFIET (The UK Education and Development Forum)
- World Congress of Comparative and International Education

##### **Meetings (Executive Committee Meetings)**

- We have opted to retain at least two meetings on-line as this reduces the costs of travel and transportation and enables flexibility for members to meet from diverse locations within the UK and abroad.

## **BAICE LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025**

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

Our income comes from:

- Royalties generated from the COMPARE journal (approximately 54% of income).
- Income from other activities including sponsorship income (approximately 40% of income)
- Membership to BAICE (approximately 3% of income).
- Interest rates from Bank Account (approximately 3% of income).

The income of BAICE LTD is mainly from royalties, sales and other income totalling of £173,441. We also have income from membership (subscriptions), which is £4,830 and bank interest of £5,818.

##### **Expenditure**

Our expenses align with the objectives of BAICE LTD. As indicated in our Constitution, we have a small honorarium for the Chair of BAICE. To support the operations of the COMPARE Journal we have expenses which amount to £30,573 which are for the Editorial Assistant and the honoraria for the Editors of the Journal and for providing the new writers workshops (£4,169) to enhance the quality of submissions for the Journal. There are also payments to honorary fellows.

To support the running of BAICE as an organisation, we have expenses for travel and meetings (£5,991), payment to the BAICE support officer who keeps track of the membership and supports the logistics of activities (£3,997), payment to the BAICE financial manager to support the day-to-day financial transactions of BAICE and the financial planning for the BAICE conference, together with the conference fees and expenses (£53,970).

An important aspect of the public benefit of BAICE is to support students and early career scholars (and the general public) with dissemination of events, provision of grants for students, support network grants. The amount given in BAICE projects was £11,816. It is important to note that the process for the selection of awards takes place during the previous financial year, but only allocated during the current financial year. Hence, next year we will have new projects being funded.

Other management expenses include website and publicity, subscriptions to learned associations, bank charges, insurance and sundries. Payments to the BAICE financial manager to support the day-to-day financial transactions of BAICE and the financial planning for the BAICE conference totalled £11,066 for the period. There were also Accountancy fees of £1,584 and Legal fees of £540.

As mentioned earlier, BAICE LTD has a system whereby budget is allocated for grants and awards and these are selected during the current financial year, but the commitment of the funds is for the following financial year. This is due to the nature of the awards. One particular award, for instance, is to attend the BAICE or UKFIET Conference which takes place in September of every year. But the award is selected between May and June and informed to the beneficiaries that this is only available during the following financial year. Expenses accrued in relation to grants awarded in the period total £11,245.

##### **Reserves policy**

BAICE LTD has a policy of maintaining a reserve of at least £100,000 for the running of the charity. The policy is tentatively equivalent to the income that is received in one year from Royalties and if these Royalties were to be suspended, then the organisation will have to reprogramme its activities. While we do not see this as a risk in the near future, the minimum balance policy was established as a precautionary measure.



## **BAICE LTD**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

New Trustees are appointed by members of BAICE LTD during the Annual General Meeting every year.

##### **Organisational structure**

The Trustees supported by other members of the Executive Committee support the day-to-day running of BAICE LTD. There are 18 Executive Members, out of whom 9 are currently Trustees. These 18 Executive Members are primarily responsible for BAICE LTD to achieve its objective which is the advancement of education for the public benefit in the subject of Comparative and International Education. All members of the Executive Committee are responsible for the correct application of the various policies and procedures to ensure transparency and equality and minimise any potential risks which may face the organisation.

The financial aspects of BAICE are led by the Treasurer, who is a Trustee, and supported by a Finance Manager, who is hired as a consultant to carry out the operations of BAICE. All operations are overseen and authorised by the Treasurer who follows the procedures set out and approved by the Executive Committee. The Treasurer and the Finance Manager are responsible for keeping accurate accounts of all transactions and for preparing the accounts for the end of year Independent Examination and for presentation of accounts at the BAICE AGM (which takes place annually) and also at each of the Executive Committee Meetings, which take place every quarter. Therefore, there is regular oversight of accounting records and processes by the trustees as well as by members of the Executive as well as all members of BAICE LTD during the AGM.

BAICE LTD does not employ staff. Yet, BAICE LTD pays for the support that is received to be able to achieve the objectives. In particular, BAICE pays for a BAICE Support Officer to keep track of BAICE membership, announcements, and activities. BAICE pays for a COMPARE Editorial Assistant to support with the day to day running of the COMPARE Journal. BAICE also covers an honorarium for the COMPARE Editors for their time and leadership with reviewing the manuscripts submitted for publication in the Journal. Finally, as indicated in our Constitution, BAICE supports an honorarium of £1,000 for the Chair for their role as the Chair of COMPARE Editorial Board (which is indicated in our accounts for transparency), as well as an allocation of maximum £5,000 for the BAICE President to support them with research/preparation of their Keynote Speech which takes place during the BAICE or UKFIET Conferences.

Ultimately, the Trustees ensure that the charity is being run satisfactorily by those designated to do so, including compliance with Risk Management Policy, Conflict of Interest Policy, Grants Policy, Register of Trustees Interest and Data Protection Policy, all of which have been prepared by our Solicitors and approved by the Board of Trustees, will be reviewed annually, and that the charity is operating for the public benefit.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

13564154 (England and Wales)

##### **Registered Charity number**

1198916

##### **Registered office**

1 London Street  
Reading  
Berkshire  
RG1 4PN

**BAICE LTD**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2025**

**Trustees**

Dr J J Agbaire  
Dr A S Hemmings-Buckler  
Dr A Hosein  
Dr E L Jackson  
Dr J Li  
Professor T J Pherali (resigned 4.9.24)  
Professor N Rao  
Professor R Sabates Aysa  
Professor D A Turner  
Dr T Welikala  
S P Deka

**Company Secretary**

Speafi Secretarial Limited

**Independent Examiner**

Bentens  
Chartered Certified Accountants  
Abbey House  
51 High Street  
Saffron Walden  
Essex  
CB10 1AF

Approved by order of the board of trustees on 10 February 2026 and signed on its behalf by:



Dr A S Hemmings-Buckler - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BAICE LTD**

**Independent examiner's report to the trustees of BAICE LTD ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Sarah Warner FCCA  
The Association of Chartered Certified Accountants

Bentons  
Chartered Certified Accountants  
Abbey House  
51 High Street  
Saffron Walden  
Essex  
CB10 1AF

10 February 2026

**BAICE LTD**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2025**

		2025 Unrestricted fund £	2024 Total funds £
	Notes		
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		104,131	110,873
Other trading activities	2	74,141	5,525
Investment income	3	5,818	4,155
<b>Total</b>		<u>184,090</u>	<u>120,553</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Overheads		<u>128,053</u>	<u>87,241</u>
 <b>NET INCOME</b>		56,037	33,312
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		213,898	180,586
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>269,935</u></u>	<u><u>213,898</u></u>

The notes form part of these financial statements

**BAICE LTD**

**STATEMENT OF FINANCIAL POSITION  
31 JULY 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	6	5,733	7,449
Cash at bank		277,031	230,283
		<u>282,764</u>	<u>237,732</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(12,829)	(23,834)
		<u>269,935</u>	<u>213,898</u>
<b>NET CURRENT ASSETS</b>			
		<u>269,935</u>	<u>213,898</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>269,935</u>	<u>213,898</u>
<b>NET ASSETS</b>			
		<u>269,935</u>	<u>213,898</u>
<b>FUNDS</b>	8		
Unrestricted funds		269,935	213,898
<b>TOTAL FUNDS</b>		<u>269,935</u>	<u>213,898</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**BAICE LTD**

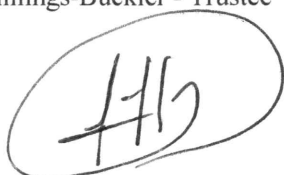
**STATEMENT OF FINANCIAL POSITION - continued**  
**31 JULY 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 February 2026 and were signed on its behalf by:



A S Hemmings-Buckler - Trustee



R Sabates Aysa - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**BAICE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2025**

**2. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Sponsorship income	74,141	5,525

**3. INVESTMENT INCOME**

	2025	2024
	£	£
Deposit account interest	5,818	4,155

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	110,873
Other trading activities	5,525
Investment income	4,155
<b>Total</b>	120,553
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Overheads	87,241
<b>NET INCOME</b>	33,312
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	180,586
<b>TOTAL FUNDS CARRIED FORWARD</b>	213,898



**BAICE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2025**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Prepayments and accrued income	5,733	7,449
	<u>5,733</u>	<u>7,449</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Other creditors	11,245	22,142
Accruals and deferred income	1,584	1,692
	<u>12,829</u>	<u>23,834</u>

**8. MOVEMENT IN FUNDS**

	At 1.8.24	Net movement in funds	At 31.7.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	213,898	56,037	269,935
	<u>213,898</u>	<u>56,037</u>	<u>269,935</u>
<b>TOTAL FUNDS</b>	<u>213,898</u>	<u>56,037</u>	<u>269,935</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	184,090	(128,053)	56,037
	<u>184,090</u>	<u>(128,053)</u>	<u>56,037</u>
<b>TOTAL FUNDS</b>	<u>184,090</u>	<u>(128,053)</u>	<u>56,037</u>

**Comparatives for movement in funds**

	At 1.8.23	Net movement in funds	At 31.7.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	180,586	33,312	213,898
	<u>180,586</u>	<u>33,312</u>	<u>213,898</u>
<b>TOTAL FUNDS</b>	<u>180,586</u>	<u>33,312</u>	<u>213,898</u>

BAICE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2025

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	120,553	(87,241)	33,312
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>120,553</u>	<u>(87,241)</u>	<u>33,312</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	At 31.7.25 £
<b>Unrestricted funds</b>			
General fund	180,586	89,349	269,935
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>180,586</u>	<u>89,349</u>	<u>269,935</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	304,643	(215,294)	89,349
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>304,643</u>	<u>(215,294)</u>	<u>89,349</u>

**BAICE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2025**

**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2025.

**BAICE LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Royalties and sales	99,301	102,200
Subscriptions	4,830	8,673
	<hr/> 104,131	<hr/> 110,873
<b>Other trading activities</b>		
Sponsorship income	74,141	5,525
<b>Investment income</b>		
Deposit account interest	5,818	4,155
	<hr/>	<hr/>
<b>Total incoming resources</b>	184,090	120,553
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Editor's fees & expenses	14,277	12,250
Compare editorial assistance	16,296	15,432
New writers workshop	4,169	4,010
Grants	11,816	26,957
	<hr/> 46,558	<hr/> 58,649
<b>Support costs</b>		
<b>Management</b>		
Insurance	374	355
Sundry expenses	391	87
Website management	3,014	2,102
BAICE support	3,997	2,068
Conference support	53,970	15,424
Subscriptions	465	696
Travel & subsistence	5,991	2,067
	<hr/> 68,202	<hr/> 22,799
<b>Finance</b>		
Bank charges	103	115
Financial admin fees and exp's	11,066	2,533
	<hr/> 11,169	<hr/> 2,648

This page does not form part of the statutory financial statements

**BAICE LTD**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2025**

	2025 £	2024 £
<b>Finance</b>		
<b>Governance costs</b>		
Accountancy fees	1,584	1,752
Legal fees	540	1,393
	<hr/> 2,124	<hr/> 3,145
Total resources expended	<hr/> 128,053	<hr/> 87,241
<b>Net income</b>	<hr/> <hr/> 56,037	<hr/> <hr/> 33,312

This page does not form part of the statutory financial statements