

# THE HOVERCRAFT MUSEUM CIO

England & Wales · Charity number 1198896

## Details

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**Other names** THE HOVERCRAFT MUSEUM.

**Status** Registered

**Legal form** CIO

**Registered** 2022-05-10

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Hovercraft Museum Trust  
H M S Daedalus  
Broom Way  
Lee-On-The-Solent  
PO13 9YA

**Phone** 02392552090

**Email** [enquiries@hovercraft-museum.org](mailto:enquiries@hovercraft-museum.org)

**Website** [www.hovercraft-museum.org](http://www.hovercraft-museum.org)

## Activities

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**Objects:** THE ADVANCEMENT OF PUBLIC EDUCATION IN PARTICULAR IN THE ENGINEERING AND HISTORY OF THE HOVERCRAFT.

**Activities:** The Hovercraft Museum Trust is the worlds only hovercraft museum and through its iconic exhibits tells the ongoing story of the hovercraft in a way that inspires, educates, and provides enjoyment to the public and society in general at its home on a transport heritage site in Lee on the Solent, Hampshire.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

## Geography

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- Hampshire
- Isle Of Wight

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£61,330	£67,862	-	-
2023-12-31	£62,757	£0	-	-
2023-06-30	£0	£0	-	-

## Trustees

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Name	Role	Appointed
<b>Louise Mary Jenkins</b>	Chair	2022-05-10
Alexander William Wheeler		2022-05-10
David Alexander Kerr		2024-08-27
George Holloway		2024-06-25

**THE HOVERCRAFT MUSEUM CIO**

England & Wales - Charity number 1198896

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# Accounts

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# Trustees Annual Report

For the financial year 2024

Alexander Wheeler  
Trustee & Treasurer

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## 2 REFERENCE AND ADMINISTRATIVE DETAILS

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**Charity name:** The Hovercraft Museum CIO

**Charity number:** 1198896

**Principal address:** Hovercraft Museum,  
Daedalus,  
Broom Way,  
Lee-on-the-Solent,  
PO13 9YA

**Trustees during the year:** Louise Jenkins (Chair)  
Alexander Wheeler (Treasurer)  
Doug Coulson [ term ended 10<sup>th</sup> May 2024 ]  
Ben Avery [ resigned 17<sup>th</sup> November 2024 ]  
George Holloway [ joined on 25<sup>th</sup> June 2024 ]  
David Kerr [ term ended on 10<sup>th</sup> May 2024,  
rejoined team on 27<sup>th</sup> August 2024 ]

**Independent examiner:** Joanne Burton

**Accounts prepared by:** Courtney Davies

**TAR prepared by:** Alexander Wheeler

**Bankers:** Lloyds Bank Plc  
20 High Street  
Gosport  
Hampshire  
PO12 1DE

### 3 STRUCTURE, GOVERNANCE AND MANAGEMENT

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The charity is a Charitable Incorporated Organisation Foundation formed under its constitution dated 10<sup>th</sup> May 2022 and is governed by The Board of Trustees.

It was established for the purpose of incorporating The Hovercraft Museum Trust (charity no. 1003689). The transfer of assets between the Trust and CIO was signed 31<sup>st</sup> December 2023 and effective as of 23:59 that day.

Trustees are appointed by the board in accordance with the constitution on a quorate basis, with a simple majority, assigning a tie-breaking vote to the chair

### 4 OBJECTIVES AND ACTIVITIES

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The charity's objects are:

*The advancement of public education, in particular in the engineering and history of the Hovercraft.*

The Hovercraft Museum CIO through its iconic exhibits tells the ongoing story of the hovercraft in a way that inspires, educates, and provides enjoyment to the public and society in general at its home on a transport heritage site in Lee on the Solent, Hampshire.

The Trustees have had regard to the Charity Commission's guidance on public benefit. The aim of the Trustees is, and the main activities undertaken to further the charity's purpose for the public benefit are, to preserve and restore craft of historic interest, to establish a recognised and registered museum.

The CIO is permitted by its constitution to engage in any lawful activity as shall further its charitable objects. The CIO may invest money not immediately required for its objects in such investments, securities, or property as it thinks fit.

## 5 ACHIEVEMENTS AND PERFORMANCE

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The Hovercraft Museum has continued to make significant progress during the year, with several important developments in operations, public engagement, and strategic planning.

This financial year is the first year The Hovercraft Museum CIO now operates taking over from The Hovercraft Museum Trust as part of the ongoing incorporation process. This is because the transfer of assets from The Hovercraft Museum Trust to The Hovercraft Museum CIO was completed on the 31st December 2023. During this year a number of preparation steps were completed with a view to being able to roll up the old charity and allow the museum to fully complete the Incorporation process in 2025.

From April 2024 the museum extended its regular opening from Saturdays only to include Sundays. This change was made possible by a focused programme of volunteer recruitment and training in the preceding year. The additional opening day has increased access for the public, enabled the museum to reach more visitors, and provided greater opportunities for volunteer participation. It has also contributed to growth in admission income, supporting the museum's financial sustainability.

Volunteer recruitment has been a notable success. The museum welcomed new front-of-house volunteers to support weekend operations, engineering volunteers to assist with the care of the collection, and a bookkeeper to relieve the workload on the treasurer. These additions have strengthened the team and allowed the museum to maintain high standards while expanding its activities.

Preservation and conservation have been an area of significant progress with a major push to complete a major portion of the cataloguing backlog and start digitisation of some of the collection. This work necessitated spend on appropriate conservation suitable containers for archive materials such as photos and papers. Good progress has been made in bringing the C22 hovercraft and ASRH hovercraft back to running order with work also recommencing on the Aeropacer.

A major area of work during the year was preparing for a significant heritage grant application. The trustees engaged external consultants with experience in Heritage Lottery funding to assist with planning surveys of the two hangars the museum occupies. These surveys are essential to assess the feasibility of securing a long-term lease, which would in turn unlock access to capital funding for building renovation and reinterpretation. As part of this work, options are being explored for the movement and reinterpretation of key hovercraft in the collection, including the SR.N4 cross-Channel hovercraft, the "Twin Prop," BH7, and the "Welldeck" prototype. This planning also supports disaster resilience, ensuring the collection could be safeguarded if the museum had to vacate its current location.

The museum has also worked closely with Daedalus Development Company and other stakeholders to explore future opportunities. Daedalus is the former Fleet Air Arm base now being repurposed by Homes England as part of the wider Daedalus Waterfront regeneration project. Within this development, the museum occupies part of Seaplane Square, a group of five First World War-era hangars, two of which are in museum use. One of these is a listed building. In collaboration with developers, Homes England, subject matter experts, and

partners, a roundtable was held to discuss the vision for a permanent museum home within the regeneration scheme. The aim is to secure a modern, exciting visitor experience while retaining the museum's unique character and heritage.

Heritage Open Days proved highly successful. Visitor numbers were strong, with homemade cakes selling out and many souvenirs purchased. For the first time, the museum introduced Sunday talks as part of the programme, both of which were fully booked shortly after tickets were released. The installation of a new contactless donation machine also proved timely, helping to offset the decline in cash donations and making it easier for visitors to give. These events provided an important opportunity to engage new audiences and raise awareness of the museum's work.

Private bookings and event hire continued to be popular. With the support of Spirit Chasers Paranormal UK, the museum was able to host ticketed paranormal investigations, generating additional income and attracting new groups of visitors. A one off STEM-related hire was conducted during the week while the museum was closed to test a new piece of marinised electronic equipment by a local company. The site was also used for dog training sessions and welcomed several youth groups, including Scouts and Brownies, further broadening the museum's community reach.

The museum also participated in the Gosport Ambassadors Programme, a local initiative run by Gosport Borough Council to promote the borough. As part of this, the museum hosted an Ambassadors event, delivering a short talk and guided site tour. This provided an opportunity for local representatives to experience the unique hovercraft collection, understand the museum's challenges, and learn about its future plans.

## 6 FINANCIAL REVIEW

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In this financial year the main sources of income were general admission ticket sales, café sales, gift shop sales, gift-aid and donations. The main expenditure was operational spend upon premises, utilities, museum operation, and professional services. There were also some project related costs including restoration/preservation and professional services related to the museum's future at Daedalus.

This financial year saw a deficit of £6.5k. This was in large part owing to £4.4k consultancy costs (in preparation for a National Heritage Lottery Fund bid), The board decided to fund this item from reserves due to its importance to the charity's growth and security.

Although reserves remain sufficient to absorb unforeseen expenses and the underlying business model is currently sustainable, the board has recognised that it needs to generate a larger surplus through additional revenue in its core charitable activities, and/or targeted fundraising, to achieve its long-term aims

It is important to note that when reading the prepared accounts, due to the incorporation process, The Hovercraft Museum CIO has completed a transfer of assets at the end of the last financial period. The accounts produced for this financial year show in the previous year comparison columns the income corresponding to this incoming transfer. Because the income and expenditure of the previous year of the museum's operation was conducted under The Hovercraft Museum Trust the comparative column does not appear as it usually would - i.e. showing the previous year's profit and loss. Another important point to note is that the year-end

stock figure is based upon a new stock management system whereas the opening stock balance was an estimate based upon stock counts and therefore this financial year serves as an adjustment year to transition to an actual stock-based reporting method. Therefore, there is a small adjustment of £345 to account for this difference in the cost of sale figure in the accounts.

The Committee has reviewed the major risks to which it considers the Museum is exposed and has ensured that adequate systems have been established to mitigate those risks.

The security of tenure and future at Daedalus is the single biggest risk factor to the organisation. As described in the financial review key financial and planning decisions are being made to hedge against this risk where possible. Emergency planning has been undertaken to identify high-level plans should Daedalus cease to be a viable location in the future.

The charity is continuing to work with Daedalus Development Company to keep The Hovercraft Museum and collection on site. Long-term security of tenure will be granted on condition of achieving sufficient funding to achieve suitable and sustainable redevelopment of the museum estate.

The Trustees are satisfied with the financial position of the CIO and that the assets are sufficient to meet its current commitments. The CIO's policy is to hold sufficient reserves to enable it to withstand a financial setback or take advantage of an opportunity.

## 7 PLANS FOR FUTURE PERIODS

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Looking ahead, the trustees plan to apply for a major heritage grant to fund the essential survey and preparatory works outlined earlier. This application will be a critical step toward securing a long-term lease, enabling the museum to undertake building renovations and reinterpretation of the collection in line with its future vision.

Volunteer recruitment will remain a priority. The expansion to Sunday openings has increased the operational demand, and additional volunteers are needed to share the workload and ensure the museum can continue to operate effectively while developing new activities.

The museum will also build on recent progress in digital engagement. Work will continue to refine the new website released at the end of this year and strengthen the museum's presence on social media, helping to attract wider audiences, increase visitor numbers, and raise awareness of fundraising needs.

Collaboration with the Daedalus Development Company and other stakeholders will continue as plans for the future of the site evolve. The trustees remain committed to securing a permanent, sustainable home within the regeneration project that retains the museum's unique identity.

Finally, the museum intends to take a more active role in outreach. By attending external shows with its gazebo and trailer, the museum will be able to showcase its story, promote its collection, and connect with new audiences beyond the immediate locality.

## 8 APPROVAL

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This report was approved by the trustees on [date] and signed on their behalf by:

Louise Jenkins

Trustee & Chair

The Hovercraft Museum CIO

Charity No. 1198896

Company No. CE028800

Trustees' Report and Unaudited Accounts

31 December 2024

The Hovercraft Museum CIO  
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## The Hovercraft Museum

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE028800

Charity No. 1198896

#### Principal Office

Hovercraft Museum

H M S Daedalus

Broom Way

Lee-on-the-Solent

PO13 9YA

Registered Office

Hovercraft Museum

H M S Daedalus

Broom Way

Lee-on-the-Solent

PO13 9YA

#### Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

B. Avery	(Resigned 17 November 2024)
D. Coulson	(Resigned 10 May 2024)
G. Holloway	(Joined 25 June 2024)
L.M. Jenkins	
D.A. Kerr	(Term ended 10 May 2024, rejoined 27 August 2024)
A.W. Wheeler	

#### Key Management Personnel

Chair	L.M Jenkins
Treasurer	A.W Wheeler
Accountants	

#### FAB Accountants Limited

26 The Slipway

Marina Keep

Port Solent

Portsmouth, Hants

PO6 4TR

#### Bankers

The Hovercraft Museum CIO  
Trustees Annual Report

Lloyds Bank Plc  
98 Victoria Street  
London  
SW1E 5JL

#### OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is the advancement of public education, in particular in the engineering and history of the Hovercraft, the preservation of hovercraft of historic importance and the provision of a centre of excellence to those interest in all aspects of hovercraft.

The main activity undertaken in relation to this purpose is the running of a publicly accessible museum opened routinely throughout the year for the purposes of education on the subject of the Hovercraft.

The Trustees have had due regard to the guidance issued by the Charity Commission on Public Benefit.

#### ACHIEVEMENTS AND PERFORMANCE

Please see separate report provided by trustees.

#### FINANCIAL REVIEW

Please see separate report provided by trustees.

The charity will keep sufficient reserves to cover six months operations.

#### PLANS FOR FUTURE PERIODS

Please see separate report provided by trustees.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The governing document is a constitution dated 10 May 2022. The charity is constituted as a CIO - Foundation.

New trustee's are selected and appointed by existing trustees.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

L.M. Jenkins  
Trustee  
15 September 2025

Independent Examiner's Report to the trustees of The Hovercraft Museum CIO

I report to the charity trustees on my examination of the financial statements of The Hovercraft Museum CIO for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Joanne Burton FCCA  
FAB Accountants Limited  
26 The Slipway  
Marina Keep  
Port Solent  
Portsmouth, Hants  
PO6 4TR  
15 September 2025

The Hovercraft Museum CIO  
Statement of Financial Activities  
for the year ended 31 December 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	3	7,071	-	7,071	62,757
Charitable activities	4	54,007	-	54,007	-
Other trading activities	5	252	-	252	-
<b>Total</b>		<b>61,330</b>	<b>-</b>	<b>61,330</b>	<b>62,757</b>
Expenditure on:					
Raising funds	6	394	-	394	-
Charitable activities	7	12,954	-	12,954	-
Other	8	54,514	-	54,514	-
<b>Total</b>		<b>67,862</b>	<b>-</b>	<b>67,862</b>	<b>-</b>
Net gains on investments		-	-	-	-
Net (expenditure)/income	9	(6,532)	-	(6,532)	62,757
Transfers between funds		557	(557)	-	-
Net (expenditure)/income before other gains/(losses)		(5,975)	(557)	(6,532)	62,757
Other gains and losses					
Net movement in funds		(5,975)	(557)	(6,532)	62,757
Reconciliation of funds:					
Total funds brought forward		56,456	6,301	62,757	-
Total funds carried forward		50,481	5,744	56,225	62,757

The Hovercraft Museum CIO  
 Summary Income and Expenditure Account  
 for the year ended 31 December 2024

	2024 £	2023 £
Income	61,330	-
Gross income for the year	<u>61,330</u>	<u>-</u>
Expenditure	66,388	-
Depreciation and charges for impairment of fixed assets	1,474	-
Total expenditure for the year	<u>67,862</u>	<u>-</u>
Net expenditure before tax for the year	(6,532)	-
Net expenditure for the year	<u><u>(6,532)</u></u>	<u><u>-</u></u>

The Hovercraft Museum CIO

Balance Sheet

at 31 December 2024

Company No. CE028800	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	10	6,312	4,330
		<u>6,312</u>	<u>4,330</u>
Current assets			
Stocks	11	3,639	5,500
Debtors	12	3,793	1,236
Cash at bank and in hand		100,743	98,694
		<u>108,175</u>	<u>105,430</u>
Creditors: Amount falling due within one year	13	(58,262)	(47,003)
Net current assets		<u>49,913</u>	<u>58,427</u>
Total assets less current liabilities		<u>56,225</u>	<u>62,757</u>
Net assets excluding pension asset or liability		<u>56,225</u>	<u>62,757</u>
Total net assets		<u><u>56,225</u></u>	<u><u>62,757</u></u>
The funds of the charity			
Restricted funds	14		
Restricted income funds		5,744	6,301
		<u>5,744</u>	<u>6,301</u>
Unrestricted funds	14		
General funds		50,481	56,456
		<u>50,481</u>	<u>56,456</u>
Reserves	14		
Total funds		<u><u>56,225</u></u>	<u><u>62,757</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 15 September 2025

And signed on its behalf by:

L.M. Jenkins

Trustee

15 September 2025

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

**Unrestricted funds** These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

**Designated funds** These are unrestricted funds earmarked by the trustees for particular purposes.

**Revaluation funds** These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

**Restricted funds** These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

**Recognition of income** Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

**Income with related expenditure** Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

**Donations and legacies** Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

**Tax reclaims on donations and gifts** Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

**Donated services and facilities** These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

**Volunteer help** The value of any volunteer help received is not included in the accounts.

**Investment income** This is included in the accounts when receivable.

**Gains/(losses) on revaluation of fixed assets** This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

**Gains/(losses) on investment assets** This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computer hardware	33.3%% Straight line
Restoration Tools & Instruments	33.3%% Straight line
All other assets	20% % Straight line

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The Hovercraft Museum CIO is a charitable incorporated organisation and consequently does not have share capital.

3 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Grants and donations	7,071	7,071	62,757
	<u>7,071</u>	<u>7,071</u>	<u>62,757</u>

4 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Admission and trips	34,189	34,189	-
Sale of goods	15,460	15,460	-
Venue hire	3,350	3,350	-
Events	1,008	1,008	-
	<u>54,007</u>	<u>54,007</u>	<u>-</u>

5 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Friends' subscriptions	252	252	-
	<u>252</u>	<u>252</u>	<u>-</u>

6 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Costs of generating voluntary income</i>			
Grants and donations	394	394	-
	<u>394</u>	<u>394</u>	<u>-</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Admission and trips	2,438	2,438	-
Sale of goods	10,032	10,032	-
Events	484	484	-
<i>Governance costs</i>			
	<u>12,954</u>	<u>12,954</u>	<u>-</u>

8 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Training costs	1,933	1,933	-
Motor and travel costs	130	130	-
Premises costs	35,654	35,654	-
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,474	1,474	-
General administrative costs	9,683	9,683	-
Legal and professional costs	5,640	5,640	-
	<u>54,514</u>	<u>54,514</u>	<u>-</u>

9 Net (expenditure)/income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,474	-

10 Tangible fixed assets

	Computer hardware	Restoration Tools & Instruments	All other assets	Total
	£	£	£	£
Cost or revaluation				
At 1 January 2024	-	-	4,330	4,330
Additions	-	-	3,778	3,778
Transfers	-	-	(322)	(322)
At 31 December 2024	<u>-</u>	<u>-</u>	<u>7,786</u>	<u>7,786</u>
Depreciation and impairment				
Depreciation charge for the year	-	-	1,474	1,474
At 31 December 2024	<u>-</u>	<u>-</u>	<u>1,474</u>	<u>1,474</u>
Net book values				
At 31 December 2024	<u>-</u>	<u>-</u>	<u>6,312</u>	<u>6,312</u>
At 31 December 2023	<u>-</u>	<u>-</u>	<u>4,330</u>	<u>4,330</u>

11 Stocks

	2024	2023
	£	£
Finished goods	3,639	5,500
	<u>3,639</u>	<u>5,500</u>
Carrying value analysed by activities		
	2024	2023
	£	£
Sale of goods	3,639	5,500
	<u>3,639</u>	<u>5,500</u>

12 Debtors

	2024	2023
	£	£
Trade debtors	1,137	-
Prepayments and accrued income	2,656	1,236
	<u>3,793</u>	<u>1,236</u>

13 Creditors:  
amounts falling due within one year

	2024	2023
	£	£
Trade creditors	41,529	-
Other creditors	-	38,990
Accruals	16,733	8,013
	<u>58,262</u>	<u>47,003</u>

14 Movement in funds

	At 1 January 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 December 2024 £
Restricted funds:					
Restricted income funds:	6,301	-	-	(557)	5,744
<i>Total</i>	<u>6,301</u>	<u>-</u>	<u>-</u>	<u>(557)</u>	<u>5,744</u>
Unrestricted funds:					
General funds	56,456	61,330	(67,862)	557	50,481
<b>Total funds</b>	<u>62,757</u>	<u>61,330</u>	<u>(67,862)</u>	<u>-</u>	<u>56,225</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	6,312	6,312
Net current assets	49,913	49,913
	<u>56,225</u>	<u>56,225</u>

16 Reconciliation of net debt

	At 1 January 2024	Cash flows	At 31 December 2024
	£	£	£
Cash and cash equivalents	98,694	2,049	100,743
	<u>98,694</u>	<u>2,049</u>	<u>100,743</u>
Net debt	<u>98,694</u>	<u>2,049</u>	<u>100,743</u>

17 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

The Hovercraft Museum CIO  
Detailed Statement of Financial Activities  
for the year ended 31 December 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Grants and donations	7,071	-	7,071	62,757
	<u>7,071</u>	<u>-</u>	<u>7,071</u>	<u>62,757</u>
Charitable activities				
Admission and trips	34,189	-	34,189	-
Sale of goods	15,460	-	15,460	-
Venue hire	3,350	-	3,350	-
Events	1,008	-	1,008	-
	<u>54,007</u>	<u>-</u>	<u>54,007</u>	<u>-</u>
Other trading activities				
Friends' subscriptions	252	-	252	-
	<u>252</u>	<u>-</u>	<u>252</u>	<u>-</u>
Total income and endowments	61,330	-	61,330	62,757
Expenditure on:				
Costs of generating donations and legacies				
Grants and donations	394	-	394	-
	<u>394</u>	<u>-</u>	<u>394</u>	<u>-</u>
Total of expenditure on raising funds	394	-	394	-
Charitable activities				
Admission and trips	2,438	-	2,438	-
Sale of goods	10,032	-	10,032	-
Events	484	-	484	-
	<u>12,954</u>	<u>-</u>	<u>12,954</u>	<u>-</u>
Total of expenditure on charitable activities	12,954	-	12,954	-
Training costs				
Staff training	168	-	168	-
Staff welfare	1,765	-	1,765	-
	<u>1,933</u>	<u>-</u>	<u>1,933</u>	<u>-</u>
Motor and travel costs				
Vehicles - Leasing and hire costs	95	-	95	-
Travel and subsistence	35	-	35	-
	<u>130</u>	<u>-</u>	<u>130</u>	<u>-</u>
Premises costs				
Rent	16,800	-	16,800	-
Light, heat and power	9,852	-	9,852	-

The Hovercraft Museum CIO  
Detailed Statement of Financial Activities

Premises cleaning	2,022	-	2,022	-
Premises repairs and maintenance	4,217	-	4,217	-
Other premises costs	2,763	-	2,763	-
	<u>35,654</u>	<u>-</u>	<u>35,654</u>	<u>-</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Computer hardware	-	-	-	-
Depreciation of Restoration Tools & Instruments	-	-	-	-
Depreciation of All other assets	1,474	-	1,474	-
Bad debts	744	-	744	-
Bank charges	1,608	-	1,608	-
Equipment repairs and maintenance	941	-	941	-
General insurances	1,522	-	1,522	-
Postage and couriers	47	-	47	-
Software, IT support and related costs	1,286	-	1,286	-
Stationery and printing	1,687	-	1,687	-
Subscriptions	80	-	80	-
Sundry expenses	228	-	228	-
Telephone, fax and broadband	1,540	-	1,540	-
	<u>11,157</u>	<u>-</u>	<u>11,157</u>	<u>-</u>
Legal and professional costs				
Accountancy and bookkeeping	1,020	-	1,020	-
Consultancy fees	4,400	-	4,400	-
Other legal and professional costs	220	-	220	-
	<u>5,640</u>	<u>-</u>	<u>5,640</u>	<u>-</u>
Total of expenditure of other costs	<u>54,514</u>	<u>-</u>	<u>54,514</u>	<u>-</u>
Total expenditure	67,862	-	67,862	-
Net gains on investments	-	-	-	-
Net (expenditure)/income	(6,532)	-	(6,532)	62,757
Transfers between funds	557	(557)	-	-
Net (expenditure)/income before other gains/(losses)	<u>(5,975)</u>	<u>(557)</u>	<u>(6,532)</u>	<u>62,757</u>
Other Gains	-	-	-	-
Net movement in funds	<u>(5,975)</u>	<u>(557)</u>	<u>(6,532)</u>	<u>62,757</u>
Reconciliation of funds:				

The Hovercraft Museum CIO  
Detailed Statement of Financial Activities

Total funds brought forward	56,456	6,301	62,757	-
Total funds carried forward	<u>50,481</u>	<u>5,744</u>	<u>56,225</u>	<u>62,757</u>

**The Hovercraft Museum CIO**  
**Independent Examiners Report**

**Independent Examiner's Report to the trustees of The Hovercraft Museum CIO**

I report to the charity trustees on my examination of the financial statements of The Hovercraft Museum CIO for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Joanne Burton FCCA  
FAB Accountants Limited  
26 The Slipway  
Marina Keep  
Port Solent  
Portsmouth, Hants  
PO6 4TR  
15 September 2025

**THE HOVERCRAFT MUSEUM CIO**

England & Wales - Charity number 1198896

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# Accounts

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# Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	1 <sup>st</sup>	July	2023		31 <sup>st</sup>	December	2023

## Section A Reference and administration details

**Charity name**

**Other names charity is known by**

**Registered charity number (if any)**

**Charity's principal address**

Hovercraft Museum, Daedalus, Broom Way,	
Lee-on-the-Solent, Hampshire	
<b>Postcode</b>	<b>PO13 9YA</b>

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Louise Mary Jenkins	Chair		
2	Alexander William Wheeler	Treasurer		
3	Douglas Thomas Campbell Coulson			
4	Benjamin David Allen Avery			
5	David Alexander Kerr			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

## Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

## Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution – dated 10 <sup>th</sup> May 2022
How the charity is constituted (eg. trust, association, company)	CIO – Foundation
Trustee selection methods (eg. appointed by, elected by)	Appointed by existing Trustees

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

The advancement of public education, in particular in the engineering and history of the Hovercraft.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The Hovercraft Museum CIO is a new charity which has been set up for the purposes of incorporating The Hovercraft Museum Trust and merging in a future period. The transfer of assets happened on the 31<sup>st</sup> of December 2023 at 23:59.

With assets now transferred it will continue the charitable objects, which are identical to The Hovercraft Museum Trust's, by running a publicly accessible museum opened routinely throughout the year for the purposes of education on the subject of the Hovercraft.

The Trustees have had due regard to the guidance issued by the Charity Commission on Public Benefit.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

The Hovercraft Museum CIO has been set up with the goal of incorporation for The Hovercraft Museum Trust. The transfer of assets occurred on the 31<sup>st</sup> December 2023 at 23:59.

The financial year was shortened to bring it into alignment with the calendar year. This was done for two reasons; firstly to make accounts reflect the museum's seasonal openings and better delineate yearly improvements made over the closure period, secondly to bring it into line with that of the Hovercraft Museum Trust to make the transfer of assets happen at a convenient time.

Prior to this transfer of assets this charity has not had any activity or achievements to date.

From January 2024 this charity will resume the activities of The Hovercraft Museum Trust now having enacted the transfer of assets. Future work is required to complete the incorporation in future periods.

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

The charity will keep a sufficient reserve to cover six months operation.

**Details of any funds materially in deficit**

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F

## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

<b>Signature(s)</b>		
<b>Full name(s)</b>	Alexander William Wheeler	Louise Mary Jenkins
<b>Position (eg Secretary, Chair, etc)</b>	Treasurer	Chair
<b>Date</b>	31/10/2024	



The Hovercraft Museum CIO			Charity No (if any)	1198896	
<b>Annual accounts for the period</b>					
Period start date	<b>Jul-23</b>	<b>To</b>	Period end date	<b>Dec-23</b>	

## Section A Statement of financial activities

Recommended categories by activity	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
<b>Incoming resources (Note 3)</b>						
<b>Income and endowments from:</b>						
Donations and legacies	S01	56,456	6,301	-	62,757	-
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
<b>Total</b>	S07	56,456	6,301	-	62,757	-
<b>Resources expended (Note 6)</b>						
<b>Expenditure on:</b>						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	-	-	-	-	-
Separate material item of expense	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
<b>Total</b>	S12	-	-	-	-	-
<b>Net income/(expenditure) before investment gains/(losses)</b>						
	S13	56,456	6,301	-	62,757	-
Net gains/(losses) on investments	S14	-	-	-	-	-
<b>Net income/(expenditure) Extraordinary items</b>	S15	56,456	6,301	-	62,757	-
<b>Transfers between funds</b>	S16	-	-	-	-	-
<b>Other recognised gains/(losses):</b>	S17	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
<b>Net movement in funds</b>	S20	56,456	6,301	-	62,757	-
<b>Reconciliation of funds:</b>						
Total funds brought forward	S21	-	-	-	-	-
<b>Total funds carried forward</b>	S22	56,456	6,301	-	62,757	-

## Section B

## Balance sheet

		Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
<b>Fixed assets</b>							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	4,330	-	-	4,330	-
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
<b>Total fixed assets</b>		B05	4,330	-	-	4,330	-
<b>Current assets</b>							
Stocks	(Note 18)	B06	5,500	-	-	5,500	-
Debtors	(Note 19)	B07	1,236	-	-	1,236	-
Investments	(Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand	(Note 24)	B09	98,694	-	-	98,694	-
<b>Total current assets</b>		B10	105,430	-	-	105,430	-
<b>Creditors: amounts falling due within one year</b>							
	(Note 20)	B11	47,002	-	-	47,002	-
<b>Net current assets/(liabilities)</b>		B12	58,428	-	-	58,428	-
<b>Total assets less current liabilities</b>		B13	62,758	-	-	62,758	-
<b>Creditors: amounts falling due after one year</b>							
	(Note 20)	B14	-	-	-	-	-
Provisions for liabilities		B15	-	-	-	-	-
<b>Total net assets or liabilities</b>		B16	62,758	-	-	62,758	-
<b>Funds of the Charity</b>							
Endowment funds	(Note 27)	B17	-	-	-	-	-
Restricted income funds	(Note 27)	B18	-	-	-	-	-
Unrestricted funds		B19	-	-	-	-	-
Revaluation reserve		B20	-	-	-	-	-
<b>Total funds</b>		B21	-	-	-	-	-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	Alexander Wheeler	31/10/2024
	Louise Jenkins	31/10/2024

## Section C

## Notes to the accounts

## Note 1 Basis of preparation

*This section should be completed by all charities.*

## 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\* 

✓
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 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\* 

✓
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 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\* 

✓
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\* -Tick as appropriate

## 1.2 Going concern

*If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:*

An explanation as to those factors that support the conclusion that the charity is a going concern;

*The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.*

Disclosure of any uncertainties that make the going concern assumption doubtful;

*Not applicable*

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

*Not applicable*

## 1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { }.

Yes\* 

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 No\* 

✓
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 \* -Tick as appropriate

*Please disclose:*

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	

## 1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes\* 

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 No\* 

✓
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 \* -Tick as appropriate

*Please disclose:*

<i>(i) the nature of any changes;</i>	
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

## 1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes\* 

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 No\* 

✓
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 \* -Tick as appropriate

*Please disclose:*

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	



**Note 2 Accounting policies**  
**2.2 INCOME**

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

<b>Recognition of income</b>	These are included in the Statement of Financial Activities (SoFA) when: <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>it is more likely than not that the trustees will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Offsetting</b>	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Grants and donations</b>	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Legacies</b>	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP). Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Government grants</b>	The charity has received government grants in the reporting period	Yes	No	N/a
		<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>Tax reclaims on donations and gifts</b>	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Donated goods</b>	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Donated services and facilities</b>	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Support costs</b>	The charity has incurred expenditure on support costs.	Yes	No	N/a
		<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Income from interest, royalties and dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Income from membership subscriptions</b>	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<b>Settlement of insurance claims</b>	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes	No	N/a
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

<b>Investment gains and losses</b>	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes	No	N/a
		✓		

### 2.3 EXPENDITURE AND LIABILITIES

<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes	No	N/a
		✓		

<b>Governance and support costs</b>	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes	No	N/a
		✓		

	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes	No	N/a
		✓		

<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes	No	N/a
		✓		

<b>Grants payable without performance conditions</b>	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes	No	N/a
		✓		

<b>Redundancy cost</b>	The charity made no redundancy payments during the reporting period.	Yes	No	N/a
		✓		

<b>Deferred income</b>	No material item of deferred income has been included in the accounts.	Yes	No	N/a
		✓		

<b>Creditors</b>	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes	No	N/a
		✓		

<b>Provisions for liabilities</b>	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes	No	N/a
		✓		

<b>Basic financial instruments</b>	The charity accounts for basic financial instruments on initial recognition as per paragraph 11.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes	No	N/a
		✓		

### 2.4 ASSETS

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least	150	Yes	No	N/a
	They are valued at cost.		✓		

	The depreciation rates and methods used are disclosed in note 9.2.	Yes	No	N/a
<b>Intangible fixed assets</b>	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5		✓	

	They are valued at cost.	Yes	No	N/a
				✓

<b>Heritage assets</b>	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.	Yes	No	N/a
		✓		

	They are valued at cost.	Yes	No	N/a
			✓	

<b>Investments</b>	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes	No	N/a
		✓		

	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes	No	N/a
		✓		

<b>Stocks and work in progress</b>	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes	No	N/a
		✓		

	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes	No	N/a
		✓		

	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes	No	N/a
		✓		

<b>Debtors</b>	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.	Yes	No	N/a
		✓		

<b>Current asset investments</b>	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.	Yes	No	N/a
			✓	

Yes No N/a

They are valued at fair value except where they qualify as basic financial instruments.

		✓
--	--	---

**POLICIES ADOPTED  
ADDITIONAL TO OR  
DIFFERENT FROM  
THOSE ABOVE**

**Heritage Assets - The collection has not been valued as the cost of doing so would not be commensurate with the benefit to the readers of the accounts.**

## Note 3 Analysis of income

Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Donations and legacies:	Donations and gifts	56,456	6,301	-	62,757	-
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	56,456	6,301	-	62,757	-
Charitable activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	<b>Total</b>	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
		<b>Total</b>	-	-	-	-
<b>TOTAL INCOME</b>		56,456	6,301	-	62,757	-

## Other information:

All income in the prior year was unrestricted except for:  
(please provide description and amounts)

--

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

--

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

--

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

--

## Note 4 Analysis of receipts of government grants

	Description	This year £
Government grant 1		-
Government grant 2		-
Government grant 3		-
Other		-
	<b>Total</b>	-

	Description	Last year £
Government grant 1		-
Government grant 2		-
Government grant 3		-
Other		-
	<b>Total</b>	-

	This year	Last year
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.</i>		

	This year	Last year
<i>Please give details of other forms of government assistance from which the charity has directly benefited.</i>		

**Note 5 Donated goods, facilities and services**

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	-

	This year	Last year
Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.		
Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.		
Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.		





**Section C** **Notes to the accounts** **(cont)**

**Note 7** **Extraordinary items**

*Please explain the nature of each extraordinary item occurring in the period.*

	Description	This year £	Last year £
Extraordinary item 1		-	-
Extraordinary item 2		-	-
Extraordinary item 3		-	-
Extraordinary item 4		-	-
<b>Total extraordinary items</b>		-	-

**Section C** **Notes to the accounts**

**Note 8** **Funds received as agent**

*8.1 Please complete this note if the charity has agreed to administer the funds of another entity as its agent. Note: If a charity is acting as an agent, it should not recognise the income in the Statement of Financial Activities or the Balance Sheet.*

Description/name of party	Related party (Yes or No)	Amount received		Amount paid out		Balance held at period end	
		This year	Last year	This year	Last year	This year	Last year
		£	£	£	£	£	£
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
<b>Total</b>		-	-	-	-	-	-

*8.2 Where a consortia or similar arrangement exists whereby 2 or more charities co-operate to achieve economies in the purchase of goods or services, please disclose details of any balances outstanding between any participating members.*

Description/name of party	Balance held at period end	
	This year	Last year
	£	£
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
<b>Total</b>		-

**Section C****Notes to the accounts****Note 9 Support Costs**

*Please complete this note if the charity has analysed its expenses using activity categories and has support costs.*

This year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
<b>Total</b>	-	-	-	-	-	

Last year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation (Describe method)
	£	£	£	£	£	
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
<b>Total</b>	-	-	-	-	-	

*Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.*

**Section C****Notes to the accounts****Note 10** Details of certain items of expenditure**10.1 Fees for examination of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).*

Independent examiner's fees

Assurance services other than audit or independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

This year £	Last year £
-	-
-	-
-	-
-	-

## Section C

## Notes to the accounts

(cont)

## Note 11

## Paid employees

Please complete this note if the charity has any employees.

## 11.1 Staff Costs

	This year £	Last year £
Salaries and wages	-	-
Social security costs	-	-
Pension costs (defined contribution scheme)		
Other employee benefits	-	-
<b>Total staff costs</b>	-	-

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Last year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Band	Number of employees	
	This year	Last year
£60,000 to £69,999	-	-
£70,000 to £79,999	-	-
£80,000 to £89,999	-	-
£90,000 to £99,999	-	-
£100,000 to £109,999	-	-

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

This year £	Last year £
-	-

**11.2 Average head count in the year**

**The parts of the charity in which the employees work**

	<b>This year Number</b>	<b>Last year Number</b>
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
<b>Total</b>	-	-

**11.3 Ex-gratia payments to employees and others (excluding trustees)**

*Please complete if an ex-gratia payment is made.*

**Please explain the nature of the payment**

<b>This year</b>	
<b>Last year</b>	

**Please state the legal authority or reason for making the payment**

<b>This year</b>	
<b>Last year</b>	

**Please state the amount of the payment (or value of any waiver of a right to an asset)**

<b>This year</b>	<b>Last year</b>
<b>£</b>	<b>£</b>
-	-

**11.4 Redundancy payments**

*Please complete if any redundancy or termination payment is made in the period.*

**Total amount of payment**

<b>This year</b>	<b>Last year</b>
£ -	£ -

**The nature of the payment (cash, asset etc.)**

--	--

**The extent of redundancy funding at the balance sheet date**

<b>This year</b>	<b>Last year</b>
£ -	£ -

**Please state the accounting policy for any redundancy or termination payments**

--	--

**Note 12** Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

*12.1 Please complete this note if a defined contribution pension scheme is operated.*

	This year	Last year
	£	£
Amount of contributions recognised in the SOFA as an expense	-	-

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

--	--

*12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.*

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity for this year and last year, if different


*12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.*

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan. If this is different for last year, provide details

Provide an explanation of how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined. If this is different for last year, provide details


## Section C

## Notes to the accounts

(cont)

## Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

## This year:

## 13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Activity or project 1	-	-	-	-
Activity or project 2	-	-	-	-
Activity or project 3	-	-	-	-
Activity or project 4	-	-	-	-
<b>Total</b>	-	-	-	-

Please enter "Nil" if the charity does not identify and/or allocate support costs.

## 13.2 Grants made to institutions

<p><i>My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.</i></p>	Yes	<i>Please provide details of charity's URL.</i>
	No	<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
<b>Total grants to institutions in reporting period</b>		-
<b>Other unanalysed grants</b>		-
<b>TOTAL GRANTS PAID</b>		-

**Last year:**

**13.3 Analysis of grants paid (included in cost of charitable activities)**

Analysis	Grants to institutions	Grants to individuals	Support costs £	Total £
Activity or project 1	-	-	-	-
Activity or project 2	-	-	-	-
Activity or project 3	-	-	-	-
Activity or project 4	-	-	-	-
<b>Total</b>	-	-	-	-

*Please enter "Nil" if the charity does not identify and/or allocate support costs.*

**13.4 Grants made to institutions**

*My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.*

Yes	<i>Please provide details of charity's URL.</i>
No	<i>Provide details below</i>

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
<b>Total grants to institutions in reporting period</b>		-
<b>Other unanalysed grants</b>		-
<b>TOTAL GRANTS PAID</b>		-

## Section C

## Notes to the accounts

(cont)

**Note 14 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	-	-
Additions	-	-	4,330	-	4,330
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	4,330	-	4,330

**14.2 Depreciation and impairments**

<b>**Basis</b>	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL or RB	SL or RB
<b>** Rate</b>					

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	-	-	-	-	-

**14.3 Net book value**

Net book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	4,330	-	4,330

**14.4 Impairment**

*This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.*

--

*Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.*

--

**14.5 Revaluation**

*If an accounting policy of revaluation is adopted, please provide:*

*the effective date of the revaluation*

*the name of independent valuer, if applicable*

*the methods applied and significant assumptions*

*the carrying amount that would have been recognised had the assets been carried under the cost model.*

This year	Last year
-	-

**14.6 Other disclosures**

*(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.*

*(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.*

*(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.*

This year	Last year
£	£
-	-
-	-

\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

**Note 15 Intangible assets***Please complete this note if the charity has any intangible assets***15.1 Cost or valuation**

	Research & development	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	-	-

**15.2 Amortisation and impairments**

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate					

At beginning of the year	-	-	-	-
Disposals	-	-	-	-
Amortisation	-	-	-	-
Impairment	-	-	-	-
Transfers*	-	-	-	-
At end of year	-	-	-	-

**15.3 Net book value**

Net book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	-	-	-	-

**15.4 Accounting policy***Please disclose the accounting policy for intangible fixed assets including:**Reasons for choosing amortisation rates**Policies for the recognition of any capital development*


**15.5 Impairment**

**This year:**

*Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.*

--

**Last year:**

*Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.*

--

**15.6 Revaluation**

*If an accounting policy of revaluation is adopted, please provide:*

*the effective date of the revaluation*

*the name of independent valuer, if applicable*

*the methods applied*

*the carrying amount that would have been recognised had the assets been carried under the cost model.*

This year	Last year

**15.7 Other disclosures**

*(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.*

*(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.*

*(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.*

*(iv) State the amount of research and development expenditure recognised as expenditure in the year.*

*(v) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.*

*(vi) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.*


\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

## Section C

## Notes to the accounts

(cont)

**Note 16** Heritage assets*Please complete this note if the charity has heritage assets***16.1 General disclosures for all charities holding heritage assets**

	This year	Last year
(i) Explain the nature and scale of heritage assets held.		
(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.		

**16.2 Cost or valuation**

	Heritage asset 1 £	Heritage asset 2 £	Heritage asset 3 £	Heritage asset 4 £	Total £
At beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

**16.3 Depreciation and impairments**

<b>**Basis</b>						Straight Line ("SL") or Reducing Balance
<b>** Rate</b>						

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of year	-	-	-	-	-

**16.4 Net book value**

Net book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	-	-	-

### 16.5 Impairment

**This year**

*Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.*

--

**Last year**

*Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.*

--

### 16.6 Revaluation

*If an accounting policy of revaluation is adopted, please provide:*

*the effective date of the revaluation*

*the name of independent valuer, if applicable*

*qualifications of independent valuer*

*the methods applied and significant assumptions*

*any significant limitations on the valuation*

	This year	Last year

### 16.7 Analysis of heritage assets by class or group distinguishing those at cost and those at valuation

Carrying amount at the beginning of the period

Additions

Disposals

Depreciation/impairment

Revaluation

Carrying amount at the end of period

	At valuation Group A £	At cost Group B £	Total £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

### 16.8 Heritage assets (where heritage assets are not recognised on the balance sheet)

**(i)** Explain the reason why heritage assets have not been recognised on the balance sheet.

**(ii)** Describe the significance and nature of heritage assets.

**(iii)** Disclose information that is helpful in assessing the value of heritage assets.

**(iv)** Explain the reason why it is not practicable to obtain a valuation of heritage assets.

	This year	Last year

### 16.9 Five year summary of heritage assets transactions

	2015	2014	2013	2012	2011
	£	£	£	£	£
<b>Purchases</b>					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
<b>Donations</b>					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
<b>Total additions</b>	-	-	-	-	-
<b>Charge for impairment</b>					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
<b>Total charge for impairment</b>	-	-	-	-	-
<b>Disposals</b>					
Group A - carrying amount	-	-	-	-	-
Group B - carrying amount	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
<b>Total disposals</b>	-	-	-	-	-



**17.3 If your charity holds investment properties, please complete the following note:**

(i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity

(ii) Name or independent valuer, if applicable, and relevant qualifications

(iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds

(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements

	This year	Last year

**17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.**

**Analysis of current asset investments**

Cash or cash equivalents

Listed investments

Investment properties

Social investments

Other investments

Total

	This year	Last year
	£	£
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-

**17.5 Guarantees**

Please provide details and amount of any guarantee made to or on behalf of a third party

Name of the entity or entities benefitting from those guarantees

Please explain how the guarantee furthers the charity's aims

	This year	Last year

**17.6 Concessionary loans**

Amount of concessionary loans made (*Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information*).

<i>Description</i>	This year £	Last year £
	-	-
	-	-
	-	-
<b>Total</b>	-	-

Amount of concessionary loans received (*Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information*).

<i>Description</i>	This year £	Last year £
	-	-
	-	-
	-	-
<b>Total</b>	-	-

Terms and conditions eg interest rate, security provided

Value of any concessionary loans which have been committed but not taken up at the reporting date

Amounts payable within 1 year

Amounts payable after more than 1 year

Amounts receivable within 1 year

Amounts receivable after more than 1 year

This year	Last year

**17.7 Additional information**

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.

This year	Last year

## Note 18

## Stocks

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	£
<b>Charitable activities:</b>					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
<b>Other trading activities:</b>					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
<b>Other:</b>					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
<b>Total this year</b>	-	-	-	-	-
<b>Total previous year</b>	-	-	-	-	-

This year	Last year
£	£

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

**Section C****Notes to the accounts****(cont)****Note 19 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**19.1 Analysis of debtors**

Trade debtors

Prepayments and accrued income

Other debtors

**Total**

<b>This year</b>	<b>Last year</b>
<b>£</b>	<b>£</b>
-	-
-	-
1,236.0	-
1,236.0	-

*Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.*

**19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)**

Trade debtors

Prepayments and accrued income

Other debtors

**Total**

<b>This year</b>	<b>Last year</b>
<b>£</b>	<b>£</b>
-	-
-	-
-	-
-	-
-	-

## Section C

## Notes to the accounts

(cont)

## Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

## 20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	8,012	-	-	-
Taxation and social security	-	-	-	-
Other creditors	38,990	-	-	-
<b>Total</b>	<b>47,002</b>	<b>-</b>	<b>-</b>	<b>-</b>

## 20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

This year	Last year

## Movement in deferred income account

Balance at the start of the reporting period  
 Amounts added in current period  
 Amounts released to income from previous periods  
 Balance at the end of the reporting period

This year £	Last year £
-	-
-	-
-	-
-	-

**Section C**

**Notes to the accounts**

**(cont)**

**Note 21 Provisions for liabilities and charges**

*Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.*

**21.1 Movements in recognised provisions and funding commitment during the period**

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts charged against the provision in the current period	-	-
Unused amounts reversed during the period	-	-
Balance at the end of the reporting period	-	-

**21.2 Please provide:**

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;
- an indication of the uncertainties about the amount or timing of those outflows; and
- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

	This year	Last year

**21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).**

	This year	Last year

**21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.**

--	--

**Note 22 Other disclosures for debtors, creditors and other basic financial instruments**

**22.1** Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

This year	Last year

**22.2** If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.

--	--

**Note 23 Contingent liabilities and contingent assets****23.1 Contingent liabilities**

Where the charity has contingent liabilities, please complete the following section unless the possibility of their existence is remote.

This year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

Last year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

**23.2 Contingent assets**

Where the charity has contingent assets, please complete the following section when their existence is probable

This year

Description of item	Estimate of financial effect

Last year

Description of item	Estimate of financial effect

**23.4 Other disclosures for contingent assets and/or liabilities**

Please provide the following information where practicable:

	This year	Last year
Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement		
Where it is not practical to make one or more of these disclosures, please state this fact		

**Section C****Notes to the accounts****(cont)****Note 24 Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

<b>This year £</b>	<b>Last year £</b>
-	-
-	-
98,694	-
-	-
98,694	-

**Note 25 Fair value of assets and liabilities**

	This year	Last year
<p>25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed) , liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.</p>		
<p>25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.</p>		

**Section C** **Notes to the accounts** **(cont)**

**Note 26** **Events after the end of the reporting period**  
*Please complete this note events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the*

	This year	Last year
Please provide details of the nature of the event		
Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made		

**Section C** **Notes to the accounts** **(cont)**

**Note 27** **Charity funds**

**27.1 Details of material funds held and movements during the CURRENT reporting period**

*Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.*

*\* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds*

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
<b>Other funds</b>	<b>N/a</b>	<b>N/a</b>	-	-	-	-	-	-
<b>Total Funds</b>			-	-	-	-	-	-

## Section C

## Notes to the accounts

(cont)

## Note 27 Charity funds (cont)

## 27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

\* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
<b>Other funds</b>	N/a	N/a	-	-	-	-	-	-
		<b>Total Funds</b>	-	-	-	-	-	-

## Note 27

## Charity funds (cont)

## 27.3 Transfers between funds

## This year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

## Last year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

## 27.4 Designated funds

## This year

Planned use	Purpose of the designation	Amount

## Last year

Planned use	Purpose of the designation	Amount

**Note 28 Transactions with trustees and related parties**

*If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.*

**28.1 Trustee remuneration and benefits**

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

*In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.*

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

*Please give details of why remuneration or other employment benefits were paid.*

*Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.*

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

*In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.*

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

*Please give details of why remuneration or other employment benefits were paid.*

*Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.*

**28.2 Trustees' expenses**

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

Type of expenses reimbursed	This year	Last year
	£	£
Travel	-	-
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
	-	-
<b>TOTAL</b>	-	-

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

**28.3 Transaction(s) with related parties**

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

**Last year**

There have been no related party transactions in the reporting period (True or False)

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

*In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.*

*For any related party, please provide details of any guarantees given or received.*

**Section C****Notes to the accounts****(cont)****Note 29****Additional Disclosures**

The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HOVERCRAFT MUSEUM CIO**

I report on the accounts of the charity for the period ended 31<sup>st</sup> December 2023.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Kerry Lawrance FCA

Date:

Compass Accountants Limited  
Venture House, The Tanneries  
East Street, Titchfield, Hants.  
PO14 4AR

**THE HOVERCRAFT MUSEUM CIO**

England & Wales - Charity number 1198896

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# Accounts

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# Trustees' Annual Report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	10 <sup>th</sup>	May	2022		30 <sup>th</sup>	June	2023

## Section A Reference and administration details

**Charity name**

**Other names charity is known by**

**Registered charity number (if any)**

**Charity's principal address**

**Postcode**

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Louise Mary Jenkins	Chair		
2	Alexander William Wheeler	Treasurer		
3	Douglas Thomas Campbell Coulson			
4	Benjamin David Allen Avery			
5	David Alexander Kerr			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

--

**Section B Structure, governance and management**

**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	Constitution – dated 10 <sup>th</sup> May 2022
How the charity is constituted (eg. trust, association, company)	CIO – Foundation
Trustee selection methods (eg. appointed by, elected by)	Appointed by existing Trustees

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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**Section C Objectives and activities**

**Summary of the objects of the charity set out in its governing document**

The advancement of public education, in particular in the engineering and history of the Hovercraft.
--

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The Hovercraft Museum CIO is a new charity which has been setup for the purposes of incorporating The Hovercraft Museum Trust and merging in a future period.

Once merged it will continue its charitable objects, which are identical to The Hovercraft Museum Trust's, by running a publicly accessible museum opened routinely throughout the year for the purposes of education on the subject of the Hovercraft.

The Trustees have had due regard to the guidance issued by the Charity Commission on Public Benefit.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

The Hovercraft Museum CIO has been setup with the goal of incorporation for The Hovercraft Museum Trust and as this has not happened in this period the charity has not recorded any major achievements.

Work has been, and continues to be, ongoing in preparing for a merger and policy making.

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

The charity will keep a sufficient reserve to cover six months operation.

**Details of any funds materially in deficit**

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

There have been no financial transactions during this period.

## Section F

## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

<b>Signature(s)</b>		
<b>Full name(s)</b>	Alexander William Wheeler	Louise Mary Jenkins
<b>Position (eg Secretary, Chair, etc)</b>	Treasurer	Chair
<b>Date</b>	26/04/2024	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

The Hovercraft Museum CIO

1198896

## Receipts and payments accounts

CC16a

For the period from	May-22	To	Jun-23
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	-	-	-	-	-
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	-	-	-	-	-
<b>A3 Payments</b>					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>A4 Asset and investment purchases. (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	-	-	-	-	-
<b>Net of receipts/(payments)</b>	-	-	-	-	-
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	-	-	-	-	-
<b>Cash funds this year end</b>	-	-	-	-	-

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>		-	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	-	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	<b>Details</b>	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	<b>Details</b>	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	<b>Details</b>	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	<b>Details</b>	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name		Date of approval
		Alexander William Wheeler		26/04/2024
		Louise Mary Jenkins		26/04/2024