

Company number 07359937

Charity number 1198895

Groundswell Arts

(Limited by Guarantee)

Report and Financial Statements

for the year ended 31 March 2024

Breckman & Company Ltd
Chartered Certified Accountants
49 South Molton Street
London W1K 5LH

Groundswell Arts
(Limited by Guarantee)

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Reference and Administrative Details

Constitution

The charitable company is a private company limited by guarantee registered in EW - England and Wales, company number 07359937 incorporated under the Companies Act and its governing document is the Memorandum and Articles of Association. The Company is a registered charity, number 1198895.

Directors and trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees during the year and since the year end, were :

Matthew Ian Burbedge	
Sarah Helen Crompton	
Hannah D'Aguiar	resigned 17 October 2023
Blaise Grimes-Viort	
Nick Hewlett	
Gareth James Clayton	appointed 20 March 2024
Natalie Sarah Merritt	appointed 20 March 2024
Lydia Ashman	appointed 20 March 2024

Artistic Directors/ day to day management

Angeline Conaghan and Gareth Howells

Independent Examiners

Breckman & Company Ltd, Chartered Certified Accountants, 49 South Molton Street, London W1K 5LH.

Bankers

Metro Bank, One Southampton Row, London, WC1B 5HA.

Registered office and operation address

Stroud Green Primary School (The Big Red Building), Woodstock Road, London, N4 3EX.

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Trustees' Report

The trustees present their annual report together with the Financial Statements of the charity for the year ended 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The reference and administrative details set out on page 1 forms part of this report. The financial statements comply with Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives

The purposes of the charity as set out in its governing document is to advance education for the public benefit with particular reference to (but not limited to) delivering arts programmes for children and young people and providing training and professional development for teachers and educators to integrate Arts and Culture into the Curriculum and Community.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Aims

Groundswell Arts was established in 2010 as a not-for-profit organisation by founders Angeline Conaghan and Gareth Howells, In 2022 Groundswell Arts made a step change to become a charity.

We value an inclusive approach to creative learning, which supports and nurtures the wellbeing of children.

Our initiatives are designed to reduce educational disadvantage and develop teachers' confidence to embed creativity and the arts into the curriculum.

We use a range of art forms to support the wellbeing of children and their families, paying particular attention to developing children's language and communication skills, their attachments, self-confidence, self-esteem, and resilience. We believe that parents and carers play a primary role as influencers and educators, and all our projects nurture this link between parents/carers and their children. We work closely with education and community settings to engage parents/carers experiencing social isolation or challenging circumstances.

Our approach and process are child-centered, responding to children's ideas and building on their innate capacity for creativity. We promote an inclusive approach to education and consider how every programme can be accessed by all learners. We encourage and empower early years and primary educators to develop and use arts practices and skills in their work with children and young people, equipping them with the confidence to incorporate this work into their own teaching practice through peer support and training.

Strategies for achieving its aims and objectives (short & longer term)

Long Term Strategies

Where possible Groundswell Arts aims to and continues to run multi-year projects with the schools and settings it supports. This allows time for a holistic approach and long-term embedding of our approach. We are working towards a national profile for our approach and are seeking opportunities to expand our partnerships further across and beyond London.

We work with a pool of 25+ skilled freelance arts practitioners to deliver a range of creative projects for 0–11-year-olds, their families, and educators reaching on average 4000 participants per year. We are based in Haringey, North London but also deliver programme's in Enfield, Waltham Forest, Barnet, Brent, and other London boroughs. We have worked internationally with our Sing Our Story project in Galway Ireland and are piloting nationally in Cornwall and the north east of England along with a continued online offer enabling national reach and supporting to care experienced children through Haringey Virtual Schools, Portage programmes and a partnership with Young Lives Vs Cancer to support children across the UK who are being

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treated for cancer at Great Ormond St Hospital.

We have continued to develop our Dancing Together project and this has become one of our core projects, with various avenues of funding. It has expanded from our local Borough of Haringey into Barnet and Waltham Forest. We aim to continue this growth through 2024-25

Our creative Club project with CPotential ran throughout 2023/24 with positive feedback from children staff and families with many parents and carers asking for more input. Although the direct funding from CPotential has finished we are now looking to grow both our SEND and PMLD accessible workshops and have been recently commissioned to deliver neurodiverse sensory sessions for the V&A Museum South Kensington and have an increasing number of special needs schools engaging with our Pod and Sing Our Story programmes.

Activities

Groundswell Arts has a number of core programmes operating both in schools and the community.

In the past year we have worked with 2180 children and young people, delivered 56 training and CPD sessions to educators to over 200 educators, and delivered 693 creative sessions.

Sing Our Story

Sing Our Story continues to be our flagship programme and is a bespoke song-writing project delivered in schools, children's centres, nurseries and online. In this programme a skilled musician works with a parent/carer and their child to produce a bespoke song with music and lyrics directly inspired by the family's stories.

Youth Music has continued to fund this project with an additional 3 years funding. The project has included national pilots planned in partnership with Blue Cabin in the north east of England and Wild Young Parents in Cornwall.

This year we have delivered the project in another 16 London settings and have begun working with the Haringey Portage Service delivering the program directly with families in their home.

We have been lucky to have also received funding from John Lyons charitable trust to extend it in 2024/25 and work more directly with schools in the Boroughs of Brent, Barnet and Camden.

We continue to develop training related to the project delivering three training packages to childminders and EY practitioners in Waltham Forest each year as well as other bespoke trainings. We would like to continue to market these trainings in the future.

The Communication Pod

Designed for the Early Years Foundation Stage, The Communication Pod uses natural resources and interactive technology, built into a child friendly environment that encourages play, exploration, and storytelling. The Pod is an inviting space where young children can express themselves and explore different forms of writing and artistic expression. The Communication Pod programme has a strong focus on supporting children's speech and language development. This year the Pod has received support from Arts Council England and is touring to six schools in Enfield and Haringey including two special schools.

The Communication Pod received funding from Arts Council England to do a small tour to schools and Nurseries in summer 2023 which allowed us to work with 2 new settings The Grove (a special school) and St Mary's Priory. Alongside this we worked with Haringey Family Hubs and delivered sessions at Triangle Children's Centre for families in their community.

We have received funding again through John Lyons Charitable Trust, to deliver this to 6 Schools in Brent next year.

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Forgotten Stories

Forgotten Stories is a theatrically led interactive project for primary aged children. A team of researchers (actors) are in residence in schools for 2 weeks working with classes in their interactive research pod. Designed to capture children's imagination, Forgotten Stories encourages a sense of exploration, research and deduction which inspires children's creative and persuasive writing. Forgotten Stories was funded by Arts Council England in 2022/23 to develop, rehearse, and restage the tour. As part of the end of this funding we worked with 2 schools in June 2023 (Belmont Infants and a new partner, Earlham Primary) to deliver this 2 week interactive show.

Lightbox

Lightbox is an interactive STEAM project that invites children into an illuminated space and encourages them to explore the use of light, dark, reflection, shadow, and colours. Lightbox engages children in creative and scientific observation and investigation leading to puppetry and storytelling. We work with approximately 180-250 early years children per year on this programme.

It was a busy year for Lightbox with projects taking place as part of our CPotential creative club project, working with children with PMLD, and also as part of a new commission from the V&A Museum. We are in the process of creating a Sensory Light project as part of the V&A's families programme for families with SEND. It runs up until December 2024 and has given us a great opportunity to develop our work further by creating open ended sensory activities in response to the V&A collection.

Dancing Together

Dancing Together was originally funded by Sports Unites and Peabody Housing in 2022/23

Sessions have focused on connection both between carers and children through gentle movement and creativity and through shared social connections through groups. Mother and Baby sessions have a particular focus on postnatal wellbeing and self-care.

In 2023/24 the project received additional funding from the London Marathon and Haringey Community Chest and continues to grow into a regular Groundswell Programme.

Achievements and performance

Groundswell Arts has continued to grow throughout 2023/24 with its continued support from Youth Music for our Sing Our Story project.

Sing Our Story continues to work with new schools' community centres and local authorities, delivering 16 projects a year in person, online and in homes.

Due to the impending pressures surrounding school budgets, we did lots of work in the Spring trying to meet with people within local authorities and build on strategic partnerships to find ways of making the programme more affordable for schools and this has been quite successful for 2023/24.

We have raised in relation to this programme:

- £2,000 from Magdalen Hospital Trust towards reducing the cost of four schools in Edmonton participating.
- £1,500 for three schools in the Edmonton Community Partnership to participate.
- £4,500 from Haringey Early Help team via the disability access fund for 9 Haringey schools or PVIs via the disability access fund paying £500 per school instead of £1,000.
- £6,000 from Waltham Forest towards 6 schools participating in Sing Our Story via Storytelling funding.

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- £500 from Enfield Music Service towards West Lea pilot programme.

As a result, we have lots of brand-new emerging school partnerships for next year: 6 new schools in Waltham Forest and 3 new Sing Our Story schools in Enfield.

Our national pilots with partners Blue Cabin (Newcastle) and another new partner in the south west of England have been lined up for 2024/25.

At the end of 2022/23 we received a direct commission from CPotential, a children's therapy centre in Muswell Hill that works with children and families with movement disorders from around greater London:

- We delivered 24 family activities over 12 months from April 2023 – March 2024, giving us the opportunity to develop the accessibility of many of our existing projects and time to develop new ideas, working and coordinating with the therapist at the centre and with the children and families at the centre.
- During the year, we delivered a number of puppet shows and workshops, music sessions, light and sensory play, sushi and origami making, lantern making, clay, animation, green screen and paint workshops among others.
- We had regular core group drop ins throughout. All families gave great feedback from the workshops and many asked about ongoing sessions elsewhere and expressed a need for more accessible projects in general.

As an extension to this, in February 2024 we were approached by the V&A Museum, Exhibition Road to deliver 8 monthly activities to be delivered from April 2024 - Dec 2024.

The Dancing Together programme continued to grow throughout the year with both the Haringey Community Chest and London Marathon Fund investing in the programme to continue our work with babies, toddlers and their carers, with over 22 sessions delivered across Park Lane, Triangle and Welbourne Children's Centres and a very successful term at Earlsmead Primary and also Noel Park.

At the end of 2023, our 3-year Story Lab programme funded by Paul Hamlyn Foundation came to an end and we are seeking new funds to continue the work. The Story Lab programme was a three year project working with 5 schools across Haringey, over 2200 children, 120 teachers and 100 families and featured a report written by Dr Jonathan Barnes.

Funding

Our main funders this year have continued to be Youth Music, Art Council England, the London Marathon Foundation, The Foyle Foundation and local authorities.

As at the end of 2023/24, we have also received a number of multiyear grants from new funds to carry us into the new year, these include:

- A new Youth Music Fund: Learning Partner, which is 3 years of funding to be the mentoring partner for its national energizer fund
- 2 years of multiple project and core funding from The Rayne Foundation
- 3 years funding from John Lyons
- A new project development grant from Arts Council England
- A commission by the V&A
- Haringey Council

Along with these new funds we will be looking to reapply to Paul Hamlyn to extend our work on the Story Lab project, along with other funding applications to the Linder Foundation, Hargreaves Foundation, Garfield Weston, The National Lotteries.

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Environmental Sustainability

At core our carbon footprint remains negligible: we have two full-time staff members. We have small office space and are based inside a school.

We currently work alongside the schools recycling efforts and are a member of the local scrap projects to (where possible) use recycled materials on all of our projects

We are signed up to Julies Bicycle and have planned to use the Creative Green Carbon Calculator in planning our tours, in the hope that this will give us a better understanding for future tours of where our most impact is and a better understanding for planning in the future.

We have implemented a yearly environmental staff audit and policy review Our policy will be linked in our staff and board induction packs.

Leaders will attend training on environmental impact, and it will be a standing item in board meetings.

More widely, environmental responsibility will be linked to our social media campaigns throughout the year where we will raise awareness about different issues that may be relevant to our audience, for example supporting children with climate anxiety.

We have entered into a data sharing agreement with Stroud Green School where our office is based.

Financial review

In 2023/24 the charity has continued to build back its reserves from the previous post pandemic year and these are now at £131,052.

Reserves Policy

The company relies on core funding from grant-aiding bodies supplemented by its generation of income from performances, commission fundraising and donations. The policy is to maintain a level of free reserves that would sustain its operation over a three-month period. As at 31st March 2024 this was be £38,924.

Restricted and Designated funds

At present the company has £92,128 Restricted funds.
It's free reserves are £38,924

Risk management

Financial controls are in place at operational and board level. Budgets are set and approved by the board who also receive quarterly management accounts. Our Artistic Director, with support from our bookkeeper and the Treasurer of the board of Trustees, manages ongoing accounts.

Our accountants are Breckman and Company, the recognised leading chartered accountancy firm in the specialised field of accountancy for theatrical organisations of all types and sizes.

We have full Employers and Public Liability insurance, Trustees' insurance and our assets are insured at £33K.

Core company costs are carefully calibrated in line with income streams, and project costs are always shared with commissioning partners to mitigate potential financial risks.

Our core structures are minimal and appropriately costed and we have free office space in Stroud Green Primary School. This allows us to maximize finance for our artistic output.

As a streamlined core with resources geared towards our creative activities, financial risk increases in periods of project delivery and requires management specific to each project.

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Structure, governance and management

Groundswell Arts is a charitable company (limited by guarantee) governed by its Memorandum and Articles of Association. First registered as a Not for Profit on 27/08/2010, Groundswell Arts made the step change to become a charity and amended its Articles and obtained charitable status on 10/05/2022. It is registered as a charity with the Charity Commission.

The charity's board meets on a quarterly basis to review the previous quarter and to make decisions on future matters. All key decisions on company matters are made by the Trustees.

The company has a streamlined and sustainable board structure and management core, which comprises two Artistic Directors, with project-based production support. This allows us to keep core costs to a minimum and dedicate maximum revenue towards the creative activities for the public benefit.

Related Parties

None of our Trustees receive remuneration or other benefit from their work with Groundswell Arts.

Any connection between a Trustee with a co-producer, contracted Artist or other worker must be disclosed to the full board of Trustees in the same way as any other contractual relationship with a related party.

Stroud Green Primary School provides Groundswell Arts with free office space on an ongoing basis.

Small company exemptions

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees on 23 December 2024 and signed on its behalf by



Matthew Burbadge
Trustee



Natalie Merritt
Trustee

Independent Examiner's Report to the Trustees of Groundswell Arts

I report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 9 to 23.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Richard Nelson

**Richard Nelson FCCA
Breckman & Company Ltd
Chartered Certified Accountants**

49 South Molton Street
London W1K 5LH

23 December 2024

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Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £	Unrestricted funds £	Restricted funds £	2023 Total £
Income and endowments from:	2						
Donations and legacies - page 10		21,600		21,600	21,600		21,600
Charitable activities:							
Theatre - page 10		59,227	198,488	257,715	18,025	270,878	288,903
Other - page 10	3	-	-	-	4,200	-	4,200
Total		<u>80,827</u>	<u>198,488</u>	<u>279,315</u>	<u>43,825</u>	<u>270,878</u>	<u>314,703</u>
Expenditure on:							
Raising funds:							
Fundraising		5,600	-	5,600	-		-
Charitable activities:							
Theatre - page 11		61,179	198,003	259,182	28,599	179,235	207,834
Total		<u>66,779</u>	<u>198,003</u>	<u>264,782</u>	<u>28,599</u>	<u>179,235</u>	<u>207,834</u>
Net income	4	14,048	485	14,533	15,226	91,643	106,869
Reconciliation of funds:							
Total funds brought forward		24,876	91,643	116,519	9,650	-	9,650
Total funds carried forward	12, 13	<u>38,924</u>	<u>92,128</u>	<u>131,052</u>	<u>24,876</u>	<u>91,643</u>	<u>116,519</u>

The notes on pages 14 to 23 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

Groundswell Arts**(Limited by Guarantee)****Year ended 31 March 2024**

	2024	2023
	£	£
Income from donations and legacies		
Donations		
In-Kind Support: Stroud Green School	21,600	21,600
	<u>21,600</u>	<u>21,600</u>
Income from charitable activities		
Theatre		
Theatre income		
Fee income	25,027	17,775
Training income	4,150	250
School matched income	15,000	-
Local authority income	15,000	-
Other income	50	-
	<u>59,227</u>	<u>18,025</u>
Project specific funding		
Grants		
Haringey Giving	4,940	-
Foyle Foundation	20,000	-
John Lyons	40,000	-
London Marathon	17,500	-
Haringey Community Chest	9,885	-
GLA Sports Unites Fund	-	14,242
Haringey Council Virtual Schools	-	6,300
Arts Council England	47,478	22,000
Paul Hamlyn Foundation	-	115,913
Youth Music	58,195	83,887
Peabody	-	15,726
Comic Relief (Groundwork)	490	12,810
	<u>198,488</u>	<u>270,878</u>
Other		
Theatre Tax Relief (TTR)	-	4,200

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Year ended 31 March 2024

	2024	2023
	£	£
Expenditure on raising funds		
Fundraising and publicity of the charity	5,600	-
	<u>5,600</u>	<u>-</u>
	<u>5,600</u>	<u>-</u>
Expenditure on charitable activities		
Theatre		
Production/project costs		
Project costs	117,483	147,249
Fees	-	5,956
	<u>117,483</u>	<u>153,205</u>
	<u>117,483</u>	<u>153,205</u>
Support costs - page 12	138,728	47,708
Governance costs - page 12	8,571	6,921
	<u>259,182</u>	<u>207,834</u>
	<u>259,182</u>	<u>207,834</u>

Groundswell Arts**(Limited by Guarantee)****Year ended 31 March 2024**

	2024		2023	
	£	£	£	£
Support and governance costs				
Office overheads				
Rent - in kind	21,600		21,600	
Telephone/ internet	440		400	
Insurance	1,209		1,122	
Repairs/maintenance	517		151	
Depreciation of equipment	1,925		1,680	
		25,691		24,953
Administration costs				
Salaries/support staff	93,000		18,345	
Social security costs	4,910		-	
Staff pension costs	2,326		-	
Staff training	314		389	
Staff welfare	350		-	
Website/computer/software	2,176		2,253	
Travel/transport	1,948		147	
Motor expenses	325		-	
Entertaining	573		17	
Printing/postage/stationery	467		149	
Fundraising costs	5,600		-	
Advertising/marketing	536		215	
Subscriptions	91		65	
Sundries	106		207	
Charitable donations	50		-	
		112,772		21,787
Professional/financial				
Legal/professional	263		535	
Bank charges	2		-	
		265		535
Deficit on disposal of tangible fixed assets		-		433
		138,728		47,708
Governance costs				
Accountancy	4,400		3,000	
Bookkeeping	4,171		3,921	
		8,571		6,921
		147,299		54,629

Groundswell Arts**(Limited by Guarantee)****Balance Sheet
31 March 2024**

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		1,163		1,919
Current assets					
Debtors	9	4,098		7,027	
Cash at bank and in hand		136,476		110,938	
		<u>140,574</u>		<u>117,965</u>	
Liabilities					
Creditors: amounts falling due within one year	10	<u>(10,685)</u>		<u>(3,365)</u>	
Net current assets			<u>129,889</u>		<u>114,600</u>
Total assets less current over total assets			<u><u>131,052</u></u>		<u><u>116,519</u></u>
The funds of the charity:					
Unrestricted funds	12		38,924		24,876
Restricted funds	13		92,128		91,643
Total charity funds			<u><u>131,052</u></u>		<u><u>116,519</u></u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 23 December 2024 and signed on its behalf by



Matthew Burbadge
Trustee



Natalie Merritt
Chair

The notes on pages 14 to 23 form an integral part of these financial statements.

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**Notes to the Financial Statements
for the year ended 31 March 2024**

1. Accounting policies

1.1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (issued October 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Going Concern

The charity is dependent on the continued support of grant aiding bodies. The trustees believe that the charity will continue to receive this support and accordingly consider that it is appropriate to prepare the financial statements on the going concern basis.

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Notes to the Financial Statements for the year ended 31 March 2024

1.3. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

- Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

- Charitable activities

Theatrical income - income from box office, performance fees and sundry other theatrical income is included in incoming resources in the period in which the relevant show takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

- Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Groundswell Arts

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Notes to the Financial Statements for the year ended 31 March 2024

1.4. Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

- Charitable activities

Theatre production costs - costs incurred in production and running of productions toured in the year.

- Support costs

The administrative and overhead costs associated with running the office from which the company operates as well as governance costs. Support costs are wholly attributable to theatre production costs.

- Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

1.5. Fund accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.6. Tangible fixed assets and depreciation

Individual fixed assets costing £250 or more are capitalised at cost.

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer Equipment - Straight line over 3 years

1.7. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.8. Production costs in advance

Costs incurred in respect of a theatre production which opens in the following accounting period, and which are to be paid out of general unrestricted funds, are carried forward at the balance sheet date.

Groundswell Arts

(Limited by Guarantee)

**Notes to the Financial Statements
for the year ended 31 March 2024**

1.9. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value.

1.12. Significant Accounting Estimates and Judgements

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually.

1.13. Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised as expenditure when due.

2. Incoming resources

3. Other income

Other income includes a claim under the Theatre Tax Relief (TTR) scheme, which is available on qualifying pre-production expenditure.

	2024 £	2023 £
Theatre Tax Relief	-	4,200

Groundswell Arts**(Limited by Guarantee)****Notes to the Financial Statements
for the year ended 31 March 2024**

4. Net income for the year is stated after charging:	2024	2023
	£	£
Depreciation of tangible fixed assets	1,925	1,680
Deficit on disposal of tangible fixed assets	-	433
Independent examiner's remuneration		
- independent examination	3,000	3,000
	<u>3,000</u>	<u>3,000</u>
5. Staff costs and numbers	2024	2023
	£	£
Staff costs		
Salary costs	90,000	18,066
Social security costs	4,910	-
Pension costs	2,326	-
	<u>97,236</u>	<u>18,066</u>

No employee earned £60,000 or more during the year (2023 - £nil).

The key management personnel of the charity comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity were £92,326 (2023 - £18,066).

Staff numbers

The average numbers of employees (including casual and part time staff) during the year was made up as follows:

	2024	2023
	Number	Number
Support/production	<u>2</u>	<u>2</u>

6. Pension costs

The company operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £2,326 (2023 - £nil).

Groundswell Arts**(Limited by Guarantee)****Notes to the Financial Statements
for the year ended 31 March 2024****7. Corporation Taxation**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8. Fixed assets - tangible assets

	Computer Equipment	Total
	£	£
Cost		
1 April 2023	11,533	11,533
Additions	1,169	1,169
31 March 2024	<u>12,702</u>	<u>12,702</u>
Depreciation		
1 April 2023	9,614	9,614
Charge for year	1,925	1,925
31 March 2024	<u>11,539</u>	<u>11,539</u>
Net book values		
31 March 2024	<u>1,163</u>	<u>1,163</u>
31 March 2023	<u>1,919</u>	<u>1,919</u>

9. Debtors

	2024 £	2023 £
Trade debtors	4,000	2,200
Other debtors	50	50
Production costs in advance	-	356
Prepayments and accrued income	48	4,421
	<u>4,098</u>	<u>7,027</u>

Groundswell Arts**(Limited by Guarantee)****Notes to the Financial Statements
for the year ended 31 March 2024**

10. Creditors: amounts falling due within one year	2024 £	2023 £
Trade creditors	400	-
Other taxation/social security	2,447	-
Other creditors	2,704	-
Accruals	5,134	3,365
	<u>10,685</u>	<u>3,365</u>

11. Limited by guarantee

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 March 2024 there were 7 members.

12. Unrestricted funds	Brought forward £	Incoming resources £	Outgoing resources £	Carried forward £
General fund	<u>24,876</u>	<u>80,827</u>	<u>(66,779)</u>	<u>38,924</u>

Groundswell Arts

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2024

13. Restricted funds	Brought forward £	Incoming resources £	Outgoing resources £	Carried forward £
Paul Hamlyn Foundation	34,955	-	(34,955)	-
Youth Music	31,150	58,195	(62,603)	26,742
Peabody	8,840	-	(8,840)	-
Comic Relief (Groundwork)	4,593	490	(5,083)	-
Arts Council England	7,980	47,478	(32,901)	22,557
Haringey Council Virtual Schools (HVS)	4,125	-	(4,125)	-
John Lyons Charitable Trust	-	40,000	(190)	39,810
London Marathon Fund	-	17,500	(14,481)	3,019
Foyle Foundation	-	20,000	(20,000)	-
Haringey Community Chest	-	9,885	(9,885)	-
Haringey Giving	-	4,940	(4,940)	-
	<u>91,643</u>	<u>198,488</u>	<u>(198,003)</u>	<u>92,128</u>

Paul Hamlyn Foundation

To support the 3rd year of our Story Lab Project

Story lab focuses on digital literacy and storytelling for children aged 2-11 years, using animation and green screen apps alongside art and drama techniques to bring learning alive. The programme ran in five Haringey schools, supporting teacher development, 1-1 learning interventions and family programmes, reaching 900 children and 70 parents/carers per year.

Youth Music

To Support our Sing Our Story Programme

Sing Our Story is a bespoke song-writing programme delivered in schools, children's centres, nurseries and online. In this programme a skilled musician works with a parent/carer and their child to produce a bespoke song with music and lyrics directly inspired by the family's stories. To date we have created over 3000 unique songs for families in this programme.

Peabody

To Support our Dancing together programme.

Comic Relief (Groundwork)

To support our Space to create project

Space to create is a programme for under fives and their families, working to create light and sound environments, using mixed material recycling, UV, paint and musical instruments. Space to create explores creativity through a sensory environment.

Groundswell Arts

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2024

Arts Council England

To support the research and development our new Circus and contraption project Invention Lab, and the continued funding for the final tour dates for the previously funded Communication Pod and Forgotten Stories tour to nurseries & primary schools.

The Invention Lab is an interactive circus performance and science workshops that use a theatrical narrative to inspire the children to development of a Rube Goldberg and complete classroom workshops around the Physics Curriculum.

The Communication Pod is designed for the early year's foundation stage, its is a child friendly environment that encourages play, exploration, and storytelling.

Forgotten Stories is a theatrically led interactive project for primary aged children. Designed to capture children's imagination, Forgotten Stories encourages a sense of exploration, research and deduction which inspires children's creative and persuasive writing.

Haringey Council Virtual Schools (HVS)

To support the Haringey Virtual Schools, online adaptation of our Sing Our Story project working with care-experienced children, their carers and social workers to create a personalised bespoke song, through an online platform.

John Lyons Charitable Trust

To support the development of our Dancing together & Communication project in the boroughs of Camden, Brent, Barnet.

Dancing Together programme that takes place in Children's Centres supporting both mother and baby groups and carer and toddler groups through dance. Sessions have focused on connection both between carers and children through gentle movement and creativity and through shared social connections through groups.

Mother and Baby sessions have a particular focus on postnatal wellbeing and self-care.

The Communication Pod is designed for the early year's foundation stage, its is a child friendly environment that encourages play, exploration, and storytelling.

London Marathon Fund

To Support our Dancing Together programme that takes place in Children's Centres supporting both mother and baby groups and carer and toddler groups through dance. Sessions have focused on connection both between carers and children through gentle movement and creativity and through shared social connections through groups. Mother and Baby sessions have a particular focus on postnatal wellbeing and self-care.

Foyle Foundation

£20,000 towards core costs that support project delivery of Dancing together and Sing Our Story Programmes

Haringey Community Chest

To support the continued delivery of the Dancing together programme at Earlsmead Primary School.

Groundswell Arts

(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31 March 2024

Haringey Giving

To create and deliver 5 weeks of SEND sensory workshops for children's 2-5 years old at Triangle Family Hub.

14. Analysis of net assets between funds

	General funds £	Restricted funds £	Total £
Fund balances at 31 March 2024 are represented by:			
Tangible fixed assets	1,163	-	1,163
Net current assets	37,761	92,128	129,889
	<u>38,924</u>	<u>92,128</u>	<u>131,052</u>

15. Related party transactions

There were no additional related party transactions in the year.