

Company number 07359937
Charity number 1198895

Groundswell Arts

(Limited by Guarantee)

Report and Financial Statements

for the year ended 31 March 2023

**Breckman & Company Ltd
Chartered Certified Accountants
49 South Molton Street
London W1K 5LH**

Groundswell Arts
(Limited by Guarantee)

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Groundswell Arts

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Reference and Administrative Details

Constitution

The charitable company is a private company limited by guarantee registered in EW - England and Wales, company number 07359937 incorporated under the Companies Act and its governing document is the Memorandum and Articles of Association. The Company is a registered charity, number 1198895.

Directors and trustees

The directors of the charitable company ("the charity") are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees.

Policies and procedures adopted for the induction and training of trustees are ongoing and incorporated indirectly into the regular trustees meetings.

The trustees during the year and since the year end, were :

Matthew Ian Burbedge

Sarah Helen Crompton

Hannah D'Aguiar

Resigned on 17 October 2023

Blaise Grimes-Viort

Nick Hewlett

Chief executive/day to day management

Angeline Conaghan and Gareth Howells

Independent Examiners

Breckman & Company Ltd, Chartered Certified Accountants, 49 South Molton Street, London W1K 5LH.

Bankers

Metro Bank, One Southampton Row, London, WC1B 5HA.

Registered office and operation address

Stroud Green Primary School (The Big Red Building), Woodstock Road, London, N4 3EX.

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Trustees' Report

The trustees present their annual report together with the financial statements of the charity for the year ended 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The reference and administrative details set out on page 1 forms part of this report. The financial statements comply with Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives

The purposes of the charity as set out in its governing document is to advance education for the public benefit with particular reference to (but not limited by) delivering arts programmes for children and young people and providing training and professional development for teachers and educators to integrate Arts and Culture into the Curriculum and Community.

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Aims

Groundswell Arts was established in 2010 as a not-for-profit Organisation by founders Angeline Conaghan and Gareth Howells, In 2022 Groundswell Arts made that step change to become a Charity.

We value an inclusive approach to creative learning, which supports and nurtures the wellbeing of children.

Our initiatives are designed to reduce educational disadvantage and develop teachers' confidence to embed creativity and the arts into the curriculum.

We use a range of art forms to support the wellbeing of children and their families, paying particular attention to developing children's language and communication skills, their attachments, self-confidence, self-esteem, and resilience. We believe that parents and carers play a primary role as influencers and educators, and all our projects nurture this link between parents/carers and their children. We work closely with education and community settings to engage parents/carers experiencing social isolation or challenging circumstances.

Our approach and process are child-centred, responding to children's ideas and building on their innate capacity for creativity. We promote an inclusive approach to education and consider how every programme can be accessed by all learners. We encourage and empower early years and primary educators to develop and use arts practices and skills in their work with children and young people, equipping them with the confidence to incorporate this work into their own teaching practice through peer support and training.

Strategies for achieving its aims and objectives (short & longer term)

Long Term Strategies

Where possible Groundswell Arts aims to run multi year projects with the schools and setting it supports. The allows time for a holistic approach and long term embedding of our processes.

We work with a pool of 25 skilled freelance arts practitioners to deliver a range of creative projects for 0–11-year-olds, their families, and educators reaching on average 4,000 participants per year. We are based in Haringey, North London but also deliver programmes in Enfield, Waltham Forest, Barnet, Brent, and other London boroughs. We have worked internationally piloting our music programme Sing Our Story in Galway Ireland in 2018/19. Sing Our Story is now piloting in Kent, Cornwall and Newcastle. We have established an online offer for this work enabling national reach and supporting care experienced children through Haringey Virtual School and a partnership with Young Lives Vs Cancer to support children across the UK who are being

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treated for cancer at Great Ormond St Hospital. This year Sing our Story was shortlisted for a Fantastic for Families Innovation and Impact Award. We also recently won the award for Community Impact in the Arts and Culture category for Haringey in 2022.

Activities

Groundswell Arts has a number of core programmes operating both in schools and the community.

Sing Our Story

Sing Our Story is a bespoke song-writing programme delivered in schools, children's centres, nurseries and online. In this programme a skilled musician works with a parent/carer and their child to produce a bespoke song with music and lyrics directly inspired by the family's stories. To date we have created over 3,000 unique songs for families in this programme. Feedback from 176 participants involved in our Youth Music funded Sing our Story in 2022 indicated 90.2% of families felt that participation in the programme benefited their relationship with their schools or EY settings. 99.3% of respondents indicated that their child's emotional wellbeing and confidence had improved because of their participation, and 90% of schools involved felt it had improved their relationship with parents.

This programme was previously funded by Creative Ireland and piloted in three Galway settings in 2019.

Two academic reports about the impact of this programme have been produced by Dr Jonathan Barnes for the Sydney De Haan Centre of Arts and Health at Christchurch Canterbury University. Groundswell Arts also delivers training based around the Sing Our Story programme such as a current series of courses for childminders and private sector nurseries commissioned by Waltham Forest Early Years Team. Our programmes have also recently been shortlisted for the Innovation and Impact Award under the Fantastic for Families initiative.

'This is such a brilliant project! We feel so lucky to have been part of it. The whole experience was very exciting for my daughter and for me too, the day we had our first meeting with Jess we both were surprised by how touching this project was and felt very connected afterwards. My daughter, usually quite shy, was very open talking to Jess as she was really good at making you feel comfortable. It was such a treat to receive the song a week later, like a hug from the distance. I cried almost sobbing throughout the song and cannot thank Jess enough for what she created.' – Parent

'Some families who are reluctant to come into school / engage have been far more enthusiastic. It has really supported building their relationships within school. The children are proud of their songs, their excitement for their next sessions have been a delight to see (including the music group) as has some of their faces when listening to their songs.' (School leader)

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"On hearing the song her grandfather said, 'If I had had a song like that when I was a child it could have changed my whole life'" (adoptive parent)

Story Lab

Story Lab: focuses on digital literacy and storytelling for children aged 2-11 years. We use animation and green screen apps alongside art and drama techniques to bring learning alive. Story Lab is a cross-curricular programme which supports both EYFS and primary children. Our Paul Hamlyn funded programme is currently running in five Haringey schools, supporting teacher development, 1-1 learning interventions and family programmes and reaching 900 children and 70 parents/carers per year. The programme has also been run in the past year as a free offer to families in two local libraries funded by Peabody Housing. We are looking to scale our learning from 2023-2026 with another application to Paul Hamlyn Foundation to embed and scale this work further.

"I have learned so much including how a green screen is applied in general and how it looks on screen. I have also learnt how to take chances and make mistakes with the children, which has in turn helped me learn from them and vice versa". Teaching assistant

"Simply brilliant it encourages the imagination, play and story-telling thank you so much" Parent

"One girl has become much more expressive. They've learned a lot about how green screen and movies work – they were really amazed about how technology made them disappear and are beginning to understand it. Teacher"

The Communication Pod and Forgotten Stories

Designed for the early year's foundation stage, The Communication Pod uses natural resources and interactive technology, built into a child friendly environment that encourages play, exploration, and storytelling. The Pod is an inviting space where young children can express themselves and explore different forms of writing and artistic expression. We work with approximately 540 children across approx. 4 settings or schools each year. The Communication Pod programme has a strong focus on supporting children's speech and language development. This year the pod has received support from Arts Council England and is touring to six schools in Enfield and Haringey including two special schools.

Forgotten Stories is a theatrically led interactive project for primary aged children. A team of researchers (actors) are in residence in schools for 2 weeks working with classes in their interactive research pod. Designed to capture children's imagination, Forgotten Stories encourages a sense of exploration, research and deduction which inspires children's creative and persuasive writing. Forgotten Stories will have two two-week residencies in Summer 2023 in Haringey.

Light Box

The Light box is an interactive STEAM project that invites children into an illuminated space and encourages them to explore the use of light, dark, reflection, shadow, and colours. Lightbox engages children in creative and scientific observation and investigation leading to puppetry and storytelling. We work with approximately 180-250 early years children per year on this programme.

Dancing Together

Dancing Together, funded by the GLA and Peabody Housing, takes place in Children's Centres supporting both mother and baby groups and carer and toddler groups through dance.

Sessions have focused on connection both between carers and children through gentle movement and creativity and through shared social connections through groups. Mother and Baby sessions have a particular focus on postnatal wellbeing and self-care.

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In our most recent mother and baby sessions from our sample 84.6 % of mothers (26 mothers) strongly enjoyed dancing with their child and 100 % of parents in both this class and the toddler class said it had improved their personal wellbeing. Parents of toddlers also commented that it increased their child's wellbeing.

"Amazing project, gives you strength and happiness and joy" "100% improved my wellbeing"

"Great fun for both child and adult helping us to build a greater connection and understanding" "It's been an enjoyable 6 weeks that has increased our son's confidence to express himself"

Achievements and performance

Groundswell Arts has had a very busy year and continues to grow and achieve its charitable aims through its continued work with return funders and school partners.

We are pleased to say that we have confirmed continued funding via Youth Music for both 3 years core costs and a further three years funding to continue to roll out our sing our story programme across four boroughs to 16 settings per year. We are also funded within this grant for several National Pilots partnering with organisations such as Wild Young Parents in Cornwall and The Sage Gateshead's Loud and Clear programme in Newcastle. We have shared the work of this programme nationally and internationally at conferences and early years music seminars.

We have also been separately commissioned to deliver the work by Haringey Virtual Schools where we work with care-experienced children online and the National Charity Young Lives Vs Cancer where we receive online referrals to make songs with young children being treated for Cancer at Great Ormond St Hospital.

Our Story Lab programme has now finished its 3-year funding and we are in the process of reporting to Paul Hamlyn in the aim of extending this out to more schools in the next three years. An exciting outcome of the project was the work it achieved with its 1to1 intervention sessions. This small part of the overall work has gained a lot of interest from the schools, teachers and beneficiaries that were worked with, and we have commissioned a separate report from Dr Jonathan Barnes for the Sydney De Haan Centre of Arts and Health at Christchurch Canterbury University, which is due later this year which looks at its role and impact on children and Teaching Assistants.

The Story Lab programme was also extended this year with additional funding from Peabody which allowed us to run 32 sessions of digital filmmaking held across two libraries, St Anns and Coombes Croft Library, across two years. Filmmaking sessions took place as a free after-school session for children and families to attend together to explore filmmaking, this again took place in the St Anns Library.

This year's Communication Pod and Forgotten Stories projects toured simultaneously over 10 weeks to 8 new schools across Haringey and Enfield and worked with over 1,035 Children and 48 teachers. This Tour introduced us to the Grove School Haringey which works with students aged 5–19 who have a primary diagnosis of autism. This was a great opportunity to develop our support for these 2 projects and required additional training for the company around access needs, and Makaton signing. We have since adopted this learning across the company more as a whole and are looking to integrate it into all projects going forward.

Another area of success for the tour was that we were offered 3 additional tour venues 2 through the Haringey local Authority in their newly opened family hubs and as part of our new relationship with CPotential.

Our Dancing Together Project has also been renewed by Haringey Community Chest to take us into 2024 working with Welbourne Primary school and running 18 sessions and 3 trainings

In addition to the programmes listed, we are regularly developing work in the community with a focus on family engagement. This year we have been funded by Comic Relief and have developed a programme for under

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fives and families called Space to Create, working with light and sound environments. We have also been commissioned to partner with a local organisation CPotential who with funding from the national charity Scope have invited us to curate and deliver a year-long programme (23-24) of artistic activity for up to 100 children and their families with movement related disabilities such as cerebral palsy and global delay. We are also developing plans to expand our online song writing work with other London Virtual Schools.

Review:

Funding

Our main funders this year have continued to be Paul Hamlyn, Arts Council England, and Local Authorities, with new partners coming from Comic Relief, Peabody, London Funders, Mayor of London and Haringey Giving, and we have received an additional 3 years of funding from Youth Music

In 2023 -24 we are developing our fundraising strategy by employing a freelance fundraiser to focus primarily on trusts and foundation, leaving our Artistic directors more time to develop the bigger long-term projects.

We have already secured 1 year core funding from the Foyle Foundation to support the company's strategic development in 2023-23.

We are working with CPotential disability charity to deliver their 'Creative Club' to their clients and are in discussion to further this project through joint funding bids in the future.

We have been approached by The John Lyons Charity to discuss our work.

Environmental Sustainability

At core our carbon footprint remains negligible: we have two full-time staff members. We have small office space and are based inside of a school.

We currently work alongside the schools recycling efforts and are a member of the local scrap projects to (where possible) use recycled materials on all of our projects.

We are signed up to Julies Bicycle and have planned to use the Creative Green Carbon Calculator in planning our tours, in the hope that this will give us a better understanding for future tours of where our most impact is and a better understanding for planning in the future.

We have implemented a yearly environmental staff audit and policy review

Our policy will be linked in our staff and board induction packs.

Leaders will attend training on environmental impact, and it will be a standing item in board meetings.

More widely environmental responsibility will be linked to our social media campaigns throughout the year where we will raise awareness about different issues that may be relevant to our audience, for example supporting children with climate anxiety.

We have entered into a data sharing agreement with Stroud Green School where our office is based.

Financial review

In 2022/23 The charity has continued to build back its reserves from the previous post pandemic year and these are now at £116,519.

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Reserves Policy

The company relies on core funding from grant-aiding bodies supplemented by its generation of income from performances, commission fundraising and donations. The policy is to maintain a level of free reserves that would sustain its operation over a three-month period. As at 1 April 2023 this is estimated to be £39,152.

Restricted and Designated funds

At present the company has £91,643 Restricted funds.
It's free reserves are £24,876.

Risk management

Financial controls are in place at operational and board level. Budgets are set and approved by the board who also receive quarterly management accounts. Our General Manager, an experienced financial manager and bookkeeper, manages ongoing accounts.

Our accountants are Breckman and Company, the recognised leading chartered certified accountancy firm in the specialised field of accountancy for theatrical organisations of all types and sizes.

We have full Employers and Public Liability insurance, and our assets are insured at £33K, which acts as a cushion in case of Force Majeure.

Core company costs are carefully calibrated in line with income streams, and project costs are always shared with commissioning partners to mitigate potential financial risks.

Our core structures are minimal and appropriately costed and we have free office space in Stroud Green Primary School. This allows us to maximize finance for our artistic output.

As a streamlined core with resources geared towards our creative activities, financial risk increases in periods of project delivery and requires management specific to each project.

Structure, governance and management

Groundswell Arts is a charitable company (limited by guarantee) governed by its Memorandum and Articles of Association First registered as a Not for Profit on 27 August 2010, Groundswell Arts made the step change to become a charity and amended it's Articles on 10 May 2022. It is registered as a charity with the Charity Commission.

Groundswell Arts obtained charity status on 10 May 2022, changing from a not-for-profit organisation that was established 27 August 2010.

The charity's Board meets on a quarterly basis to review the previous quarter and to make decisions on future matters. All key decisions on company matters are made by the Trustees.

The company has a streamlined and sustainable board structure and management core, which comprises 2 x Artistic Directors, with project-based production support. This allows us to keep core costs to a minimum and dedicate maximum revenue towards the creative for the public benefit.

Related Parties

None of our trustees receive remuneration or other benefit from their work with Groundswell Arts

Any connection between a trustee with a co-producer, contracted Artist or other worker must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

Stroud Green Primary School provides Groundswell Arts with free office space on an ongoing basis.

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Small company exemptions

This report is prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Trustees on 20 December 2023 and signed on its behalf by



Matthew Burbidge
Trustee



Sarah Crompton
Trustee

Independent Examiner's Report to the Trustees of Groundswell Arts

I report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 10 to 23.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Richard Nelson FCCA
Breckman & Company Ltd
Chartered Certified Accountants**

49 South Molton Street
London W1K 5LH

20 December 2023

Groundswell Arts**(Limited by Guarantee)****Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31 March 2023**

| | Notes | Unrestricted funds £ | Restricted funds £ | 2023 Total £ | Unrestricted funds £ | 2022 Total £ |
|------------------------------------|---------------|-------------------------------------|-----------------------------------|-----------------------------|-------------------------------------|-----------------------------|
| Income and endowments from: | 2 | | | | | |
| Donations and legacies - page 11 | | 21,600 | | 21,600 | 153,508 | 153,508 |
| Charitable activities: | | | | | | |
| Theatre - page 11 | | 18,025 | 270,878 | 288,903 | 56,655 | 56,655 |
| Other - page 11 | 3 | 4,200 | - | 4,200 | - | - |
| Total | | <u>43,825</u> | <u>270,878</u> | <u>314,703</u> | <u>210,163</u> | <u>210,163</u> |
| Expenditure on: | | | | | | |
| Charitable activities: | | | | | | |
| Theatre - page 12 | | 28,599 | 179,235 | 207,834 | 234,987 | 234,987 |
| Total | | <u>28,599</u> | <u>179,235</u> | <u>207,834</u> | <u>234,987</u> | <u>234,987</u> |
| Net income / (expenditure) | 4 | 15,226 | 91,643 | 106,869 | (24,824) | (24,824) |
| Reconciliation of funds: | | | | | | |
| Total funds brought forward | | 9,650 | - | 9,650 | 34,474 | 34,474 |
| Total funds carried forward | 13, 14 | <u>24,876</u> | <u>91,643</u> | <u>116,519</u> | <u>9,650</u> | <u>9,650</u> |

The notes on pages 15 to 23 form an integral part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

Groundswell Arts**(Limited by Guarantee)****Year ended 31 March 2023**

| | 2023 | 2022 |
|-------------------------------------------|----------------|----------------|
| | £ | £ |
| Income from donations and legacies | | |
| Grants | | |
| Arts Council England | - | 54,080 |
| Other grant income | - | 98,413 |
| | <u>-</u> | <u>152,493</u> |
| Donations | | |
| Other donations | - | 1,015 |
| In-Kind Support: Stroud Green School | 21,600 | - |
| | <u>21,600</u> | <u>153,508</u> |
| Income from charitable activities | | |
| Theatre | | |
| Theatre income | | |
| Fee income | 17,775 | 41,314 |
| Training income | 250 | 3,650 |
| Trust and foundation grants | - | 4,126 |
| HMRC Kickstart grants | - | 7,565 |
| | <u>18,025</u> | <u>56,655</u> |
| Project specific funding | | |
| Grants | | |
| GLA Sports Unites Fund | 14,242 | - |
| Haringey Council Virtual Schools | 6,300 | - |
| Arts Council England | 22,000 | - |
| Paul Hamlyn Foundation | 115,913 | - |
| Youth Music | 83,887 | - |
| Peabody | 15,726 | - |
| Comic Relief (Groundwork) | 12,810 | - |
| | <u>270,878</u> | <u>-</u> |
| Other | | |
| Theatre Tax Relief (TTR) | <u>4,200</u> | <u>-</u> |

Groundswell Arts**(Limited by Guarantee)****Year ended 31 March 2023**

| | 2023 | 2022 |
|---------------------------------------------|----------------|----------------|
| | £ | £ |
| Expenditure on charitable activities | | |
| Theatre | | |
| Production/project costs | | |
| Project costs | 147,249 | 127,010 |
| Fees | 5,956 | 25,090 |
| | <u>153,205</u> | <u>152,100</u> |
| Support costs - page 13 | 47,708 | 74,116 |
| Governance costs - page 13 | 6,921 | 8,771 |
| | <u>207,834</u> | <u>234,987</u> |

Groundswell Arts**(Limited by Guarantee)****Year ended 31 March 2023**

| | 2023 | | 2022 | |
|----------------------------------------------|-------------|----------|-------------|----------|
| | £ | £ | £ | £ |
| Support and governance costs | | | | |
| Support costs | | | | |
| Office overheads | | | | |
| Rent - in kind | 21,600 | | - | |
| Rent | - | | 4,800 | |
| Telephone/ internet | 400 | | 434 | |
| Insurance | 1,122 | | 1,254 | |
| Repairs/maintenance | 151 | | 841 | |
| Depreciation of equipment | 1,680 | | 2,146 | |
| | | 24,953 | | 9,475 |
| Administration costs | | | | |
| Directors' remuneration | - | | 22,080 | |
| Salaries/support staff | 18,345 | | 32,922 | |
| Directors' pension costs | - | | 50 | |
| Staff training | 389 | | 1,020 | |
| Staff welfare | - | | 210 | |
| Website/computer/software | 2,253 | | 5,407 | |
| Travel/transport | 147 | | - | |
| Entertaining | 17 | | - | |
| Printing/postage/stationery | 149 | | 219 | |
| Advertising/marketing | 215 | | 2,122 | |
| Subscriptions | 65 | | - | |
| Sundries | 207 | | 434 | |
| | | 21,787 | | 64,464 |
| Professional/financial | | | | |
| Legal/professional | 535 | | 36 | |
| HMRC penalties | - | | 81 | |
| Bank charges | - | | 60 | |
| | | 535 | | 177 |
| Deficit on disposal of tangible fixed assets | | 433 | | - |
| | | 47,708 | | 74,116 |
| Governance costs | | | | |
| Accountancy | 3,000 | | 3,000 | |
| Bookkeeping | 3,921 | | 3,411 | |
| Professional/consultancy fee | - | | 2,360 | |
| | | 6,921 | | 8,771 |
| | | 54,629 | | 82,887 |

Groundswell Arts**(Limited by Guarantee)****Balance Sheet
31 March 2023**

| | | 2023 | | 2022 | |
|----------------------------------------------------|--------------|----------------|----------------|------------------|--------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 9 | | 1,919 | | 4,031 |
| Current assets | | | | | |
| Debtors | 10 | 7,027 | | 15,511 | |
| Cash at bank and in hand | | 110,938 | | 98,074 | |
| | | <u>117,965</u> | | <u>113,585</u> | |
| Liabilities | | | | | |
| Creditors: amounts falling due within one year | 11 | <u>(3,365)</u> | | <u>(107,966)</u> | |
| Net current assets | | | <u>114,600</u> | | <u>5,619</u> |
| Total assets less current over total assets | | | <u>116,519</u> | | <u>9,650</u> |
| The funds of the charity: | | | | | |
| Unrestricted funds | 13 | | 24,876 | | 9,650 |
| Restricted funds | 14 | | <u>91,643</u> | | <u>-</u> |
| Total charity funds | | | <u>116,519</u> | | <u>9,650</u> |

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 20 December 2023 and signed on its behalf by



Matthew Burbidge
Trustee



Sarah Crompton
Trustee

The notes on pages 15 to 23 form an integral part of these financial statements.

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Notes to the Financial Statements for the year ended 31 March 2023

1. Accounting policies

1.1. Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (issued October 2019) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2. Going Concern

The charity is dependent on the continued support of grant aiding bodies. The trustees believe that the charity will continue to receive this support and accordingly consider that it is appropriate to prepare the financial statements on the going concern basis.

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Notes to the Financial Statements for the year ended 31 March 2023

1.3. Incoming resources

All incoming resources are included in the Statement of Financial Activities when:

- the charity is legally entitled to the funds
- any performance conditions attached to the income have been met or are fully within the control of the charity
- there is sufficient certainty that receipt of the income is considered probable
- the amount can be reliably measured

- Donations and legacies

Grants/donations are recognised in incoming resources in the year in which they are receivable, except as follows:

- when donors specify that grants/donations given to the charity must be used in future accounting periods, the income is deferred until those periods
- when donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the preconditions for use are met.

- Charitable activities

Theatrical income - income from box office, performance fees and sundry other theatrical income is included in incoming resources in the period in which the relevant show takes place.

Project specific funding - when donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

- Donated services and facilities

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Groundswell Arts

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2023

1.4. Expenditure

All expenditure is included on an accruals basis inclusive of any VAT which cannot be recovered and is recognised when:

- there is a legal or constructive obligation to make a payment
- it is probable that settlement will be required
- the amount of the obligation can be measured reliably

- Charitable activities

Theatre production costs - costs incurred in production and running of productions toured in the year.

- Support costs

The administrative and overhead costs associated with running the office from which the company operates as well as governance costs. Support costs are wholly attributable to theatre production costs.

- Governance costs

Costs associated with the constitutional and statutory requirements of the charity.

1.5. Fund accounting

Funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

1.6. Tangible fixed assets and depreciation

Individual fixed assets costing £250 or more are capitalised at cost.

Depreciation is provided at annual rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer Equipment - Straight line over 3 years

1.7. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.8. Production costs in advance

Costs incurred in respect of a theatre production which opens in the following accounting period, and which are to be paid out of general unrestricted funds, are carried forward at the balance sheet date.

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Notes to the Financial Statements for the year ended 31 March 2023

1.9. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.11. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value, and subsequently measured at their settlement value.

1.12. Significant Accounting Estimates and Judgements

In determining the carrying amounts of certain assets and liabilities, the charity makes assumptions of the effects of uncertain future events on those assets and liabilities at the balance sheet date. The charity's estimates and assumptions are based on historical experience and expectation of future events and are reviewed annually.

1.13. Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised as expenditure when due.

2. Incoming resources

The total incoming resources for the year have been derived from the principal activity undertaken wholly in the UK.

3. Other income

Other income includes a claim under the Theatre Tax Relief (TTR) scheme, which is available on qualifying pre-production expenditure.

| | 2023 £ | 2022 £ |
|--------------------|-------------------|-------------------|
| Theatre Tax Relief | 4,200 | - |
| | <u> </u> | <u> </u> |

Groundswell Arts

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2023

| 4. Net income (/expenditure) for the year is stated after charging: | 2023 £ | 2022 £ |
|---------------------------------------------------------------------|-------------------|-------------------|
| Depreciation of tangible fixed assets | 1,680 | 2,146 |
| Deficit on disposal of tangible fixed assets | 433 | - |
| Independent examiner's remuneration - independent examination | 3,000 | 3,000 |
| | <u> </u> | <u> </u> |

5. Trustees' emoluments and reimbursed expenses

Remuneration

| | | |
|-----------------------|-------------------|-------------------|
| Trustees' emoluments | - | 22,080 |
| Pension contributions | - | 50 |
| | <u> </u> | <u> </u> |
| | - | 22,130 |
| | <u> </u> | <u> </u> |

| 6. Staff costs and numbers | 2023 £ | 2022 £ |
|----------------------------|-------------------|-------------------|
| Staff costs | | |
| Salary costs | 18,066 | 22,080 |
| Pension costs | - | 50 |
| | <u> </u> | <u> </u> |
| | 18,066 | 22,130 |
| | <u> </u> | <u> </u> |

No employee earned £60,000 or more during the year (2022 - £nil).

The key management personnel of the charity comprise the Trustees and the Senior Management Team. The total employee benefits of the key management personnel of the charity were £18,066 (2022 - nil).

Staff numbers

The average numbers of employees (including casual and part time staff) during the year was made up as follows:

| | 2023 Number | 2022 Number |
|--------------------|------------------------|------------------------|
| Support/production | <u> </u> 2 | <u> </u> 2 |

Groundswell Arts**(Limited by Guarantee)****Notes to the Financial Statements
for the year ended 31 March 2023****7. Pension costs**

The company operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £nil (2022 - £50).

8. Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9. Fixed assets - tangible assets**Computer
Equipment****£****Cost**

1 April 2022

12,109

Disposals

(576)

31 March 2023

11,533

Depreciation

1 April 2022

8,078

Disposals

(144)

Charge for year

1,680

31 March 2023

9,614

Net book values

31 March 2023

1,919

31 March 2022

4,031

10. Debtors**2023****£****2022****£**

Trade debtors

2,200

7,430

Other debtors

50

107

Production costs in advance

356

-

Prepayments and accrued income

4,421

7,974

7,027

15,511

Groundswell Arts**(Limited by Guarantee)****Notes to the Financial Statements
for the year ended 31 March 2023**

| 11. Creditors: amounts falling due within one year | 2023 £ | 2022 £ |
|-----------------------------------------------------------|-------------------|-------------------|
| Trade creditors | - | 1,000 |
| Corporation tax payable | - | 7 |
| Accruals | 3,365 | 106,959 |
| | <u>3,365</u> | <u>107,966</u> |

12. Limited by guarantee

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum, not exceeding £1, to the company should it be wound up. At 31 March 2023 there were 5 members.

| 13. Unrestricted funds | Brought forward £ | Incoming resources £ | Outgoing resources £ | Carried forward £ |
|-------------------------------|------------------------------|---------------------------------|---------------------------------|------------------------------|
| General fund | <u>9,650</u> | <u>43,825</u> | <u>(28,599)</u> | <u>24,876</u> |

Groundswell Arts

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2023

| 14. Restricted funds | Brought forward £ | Incoming resources £ | Outgoing resources £ | Carried forward £ |
|---------------------------------------------|-------------------------|----------------------------|----------------------------|-------------------------|
| Paul Hamlyn Foundation | - | 115,913 | (80,958) | 34,955 |
| Youth Music | - | 83,887 | (52,737) | 31,150 |
| Peabody | - | 15,726 | (6,886) | 8,840 |
| Comic Relief (Groundwork) - Space to Create | - | 12,810 | (8,217) | 4,593 |
| Arts Council England | - | 22,000 | (14,020) | 7,980 |
| Haringey Council Virtual Schools (HVS) | - | 6,300 | (2,175) | 4,125 |
| GLA Sports Unites Fund | - | 14,242 | (14,242) | - |
| | - | 270,878 | (179,235) | 91,643 |

Paul Hamlyn Foundation

To support our Story Lab Project focuses on digital literacy and storytelling for children aged 2-11 years, using animation and green screen apps alongside art and drama techniques to bring learning alive. The programme is currently running in five Haringey schools, supporting teacher development, 1-1 learning interventions and family programmes and reaching 900 children and 70 parents/carers per year.

Youth Music

To Support our Sing Our Story Programme a bespoke song-writing programme delivered in schools, children's centres, nurseries and online. In this programme a skilled musician works with a parent/carer and their child to produce a bespoke song with music and lyrics directly inspired by the family's stories. To date we have created over 3000 unique songs for families in this programme.

Peabody

To Support our Dancing Together programme that takes place in Children's Centres supporting both mother and baby groups and carer and toddler groups through dance.

Sessions have focused on connection both between carers and children through gentle movement and creativity and through shared social connections through groups. Mother and Baby sessions have a particular focus on postnatal wellbeing and self-care.

Comic Relief (Groundwork) - Space to Create

To support our Space to create project a programme for under fives and families, working to create light and sound environments, using mixed material recycling, UV, paint and musical instruments. Space to create explore creativity through a sensory environment.

Arts Council England

To support our Communication Pod and Forgotten Stories tour to nurseries & primary schools, The Communication Pod is designed for the early year's foundation stage, its is a child friendly environment that encourages play, exploration, and storytelling..

Forgotten Stories is a theatrically led interactive project for primary aged children. Designed to capture children's imagination, Forgotten Stories encourages a sense of exploration, research and deduction which inspires children's creative and persuasive writing.

Groundswell Arts

(Limited by Guarantee)

Notes to the Financial Statements for the year ended 31 March 2023

Haringey Council Virtual Schools (HVS)

To support the Haringey Virtual Schools, online adaptation of our Sing Our Story project working with care-experienced children, their carers and social workers to create a personalised bespoke song, through an online platform.

GLA Sports Unites Fund

To Support our Dancing Together programme that takes place in Children's Centres supporting both mother and baby groups and carer and toddler groups through dance.

Sessions have focused on connection both between carers and children through gentle movement and creativity and through shared social connections through groups. Mother and Baby sessions have a particular focus on postnatal wellbeing and self-care.

15. Analysis of net assets between funds

| | General funds £ | Restricted funds £ | Total £ |
|-------------------------------------------------------|-----------------------|--------------------------|------------|
| Fund balances at 31 March 2023 are represented by: | | | |
| Tangible fixed assets | 1,919 | - | 1,919 |
| Net current assets | 22,957 | 91,643 | 114,600 |
| | 24,876 | 91,643 | 116,519 |

16. Related party transactions

There were no additional related party transactions in the year.