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REGISTERED CHARITY NUMBER: 11988990

**GOLD HEART SUPPORT**

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**REPORT AND FINANCIAL STATEMENT FOR THE**

**YEAR ENDED ON 2<sup>ND</sup> February 2024**

# **GOLD HEART SUPPORT**

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# **GOLD HEART SUPPORT**

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1198890

### **Registered office**

11 CURZON ROAD  
THORNTON HEATH  
CR7 6BR

### **Trustees**

Bentzamin Okereke  
Sylvia Ihugba  
Rosemary Benson

### **Accountant**

Dayspring Associates  
Francois Ngwewa  
Independent Accountant  
Suite 1- 1st Floor  
St James's House  
Pendleton Way  
Salford, M6 5FW

# **GOLD HEART SUPPORT**

## **Trustees' Report**

The Trustees take pleasure in submitting their report and accounts for the year ended 02<sup>nd</sup> 2024.

The financial statements have been prepared in accordance with the accounting policies set out on pages 9-12, and comply with the statement of recommended practice.

## **CONSTITUTION, OBJECTIVE OF THE CHARITY, PRINCIPLE ACTIVITY.**

The charity is governed under a trustee deed dated 10

May 2022, with charity registration number 1198890.

## **OBJECTIVE OF THE CHARITY:**

The Objective of the CIO: To be carried out in London and such other parts of England as the trustees shall from time to time determine, are:

1) THE PREVENTION OR RELIEF OF POVERTY FOR THE PUBLIC BENEFIT AMONG THE HOMELESS AND THOSE AT RISK OF HOMELESSNESS, THROUGH THE PROVISION OF FOOD, CLOTHING, FOOTWEAR, SLEEPING BAGS, SUPPORT WITH EMERGENCY HOUSING, INFORMATION, ADVICE, SIGNPOSTING, ADVOCACY AND SKILLS TRAINING SERVICES TO ENCOURAGE INDEPENDENT LIVING

2) THE RELIEF OF UNEMPLOYMENT FOR THE PUBLIC BENEFIT AMONG THE HOMELESS AND THOSE AT RISK OF HOMELESSNESS, IN SUCH WAYS AS MAY BE THOUGHT FIT, INCLUDING SUPPORT WITH CV WRITING, INTERVIEW SKILLS AND ASSISTANCE TO FIND EMPLOYMENT.

## **REVIEW OF THE FINANCIAL POSITION**

The charity made neither a surplus nor deficit

## **PLANS FOR FUTURE PERIODS**

The charity remains dedicated to commencing operations in the upcoming year to achieve its objectives

# **GOLD HEART SUPPORT**

## **GHS RESERVES POLICY**

It is the policy of GHS to maintain free reserves at a level which balances us objectives to develop and support services with our need to remain financially stable.

A minimum level of free reserves equating to at least three months of unrestricted expenditure is considered sufficient to cover management, administration and support costs and to respond to emergency needs which arise from time to time.

The Board of Trustees will regularly review the operation of this policy.

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Approval**

The report was approved by the board of trustees on 02<sup>nd</sup> February 2024 and signed on their behalf by:

  
\_\_\_\_\_  
Bentzamin Okereke  
Trustee

# **GOLD HEART SUPPORT**

## **Independent Examiner's Report**

To the Trustees of GOLD HEART SUPPORT

I report on the accounts of the charity for the year ended 02<sup>nd</sup> February 2024 set out on pages seven to twelve.

### **Respective responsibilities of trustees and examiner**

The trustees of the charity are responsible for the preparation of the accounts. The charity's trustee considers that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- 1) Examine the accounts under section 145 of the 2011 Act.
- 2) Follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act) and
- 3) To state whether particular matters have come to my attention.

### **Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006;
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice and Reporting by Charities have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dayspring Associates  
Francois Ngwewa  
Independent Accountant  
Suite 1- 1st Floor  
St James's House  
Pendleton Way  
Salford, M6 5FW

## GOLD HEART SUPPORT

**Statement of financial activities for the year ended 02<sup>nd</sup> February 2024**  
**Incorporating the Income and Expenditure Account**

|                                         | Note | 2023<br>£ | 2024<br>£ |
|-----------------------------------------|------|-----------|-----------|
| Incoming Resources                      |      |           |           |
| Incoming resources from generated funds |      |           |           |
| Voluntary income                        |      |           |           |
| Gift Aid                                |      |           |           |
| Grants                                  |      |           |           |
| Other income                            |      |           |           |
| Total Incoming Resources                |      | 0         | 0         |
| Resources expended.                     |      |           |           |
| Charitable activities                   |      |           |           |
|                                         |      |           |           |
|                                         |      |           |           |
|                                         |      |           |           |
|                                         |      |           |           |
|                                         |      |           |           |
|                                         |      |           |           |
|                                         |      |           |           |
|                                         |      |           |           |
|                                         |      |           |           |
|                                         |      |           |           |
| Governance costs                        |      |           |           |
| Total resources expended.               |      | 0         | 0         |
| Net incoming/ (outgoing) resources      |      | 0         | 0         |
| Balances carried forward at             |      | 0         | 00        |

There were no recognized gains or losses in the year. All activities derive from continuing operations.

# GOLD HEART SUPPORT

## Balance Sheet as at 02<sup>nd</sup> February 2024

|                                                        | Note | <u>2024</u><br>£ | <u>2023</u><br>£ |
|--------------------------------------------------------|------|------------------|------------------|
| <b>Fixed assets</b>                                    |      |                  |                  |
| Tangible fixed assets                                  | 4    | 0                | 0                |
| <b>Current assets</b>                                  |      |                  |                  |
| Cash at bank and in hand                               |      | <u>0</u>         | <u>0</u>         |
| <b>Creditors - amounts falling due within one year</b> | 5    | <u>0</u>         | <u>0</u>         |
| <b>Net current assets</b>                              |      | <u>0</u>         | <u>0</u>         |
| <b>Net assets</b>                                      |      | <u><u>0</u></u>  | <u><u>0</u></u>  |
| Represented by:                                        |      |                  |                  |
| <b>Funds of the charity</b>                            |      |                  |                  |
| Reserves                                               |      | 0                | 0                |
| Net incoming resources                                 |      | <u>0</u>         | <u>0</u>         |
|                                                        |      | <u><u>0</u></u>  | <u><u>0</u></u>  |

The financial statements were approved by the Trustees on .....2024 and signed on their behalf by:

Benzamin Okereke



Trustee

# GOLD HEART SUPPORT

## 1.

### a) **Accounting basis**

These accounts have been prepared on the receipts and payments basis under section 42(3) of the Charities Act 1993 and the Statement of Recommended Practice on Accounting by Charities published in March 2008. The adoption of the revised SORP has resulted in reclassification of some items.

### b) **Incoming resources**

#### i) **Voluntary income**

Voluntary income is received by way of Tithes offerings, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

#### ii) **Bank interest**

Bank interest is included in the income and expenditure account on receipt.

### c) **Resources expended**

All expenditure is accounted for on an accruals basis.

### d) **Fixed assets and depreciation**

Fixed assets are included at cost. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life using the reducing balance method. Assets are depreciated as follows:

### e) **Restricted and unrestricted funds**

Income received for restricted purposes is included in a separate restricted fund against which appropriate expenditure is allocated. Restricted funds are those funds which represent grants and donations for a specific purpose. Upon full performance of the purpose of the grant, any surplus is then retrievable by the donor. Income generated for the objects of the charity without further specified purpose is allocated to unrestricted funds. Accumulated surpluses may be retained by the church and are expendable at the discretion of the trustees in furtherance of the church's objects. There were no restricted funds during the year.

# GOLD HEART SUPPORT

Notes to the financial statements for the year ended 02<sup>nd</sup> February 2024

## Accounting policies (continued)

### e) Designated funds

Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustees' discretion. There were no designated funds during the year.

### g) Irrecoverable VAT

The church is unable to recover VAT since it does not make taxable supplies. The cost of irrecoverable VAT is not separately analysed in the financial statements.

### h) Cash Flow

The church has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small church.

## 2. Incoming resources from generated funds

|                         | Unrestricted<br>£ | Restricted<br>£ | Total funds<br>2024<br>£ |
|-------------------------|-------------------|-----------------|--------------------------|
| <b>Voluntary income</b> |                   |                 |                          |
| Tithes and offerings    |                   |                 |                          |
| Gift Aid                |                   |                 |                          |
| Grants                  |                   |                 |                          |
| Other Income            |                   |                 |                          |
|                         |                   |                 |                          |
|                         |                   |                 |                          |

# GOLD HEART SUPPORT

Notes to the financial statements for the year ended 02<sup>nd</sup> February 2024

## 3. Governance costs

|                  | 2023<br>£ | 2024<br>£ |
|------------------|-----------|-----------|
| Accountancy fees | 0         | 0         |
|                  | 0         | 0         |

## 4. Tangible fixed assets

|                                | Computer<br>&<br>Office<br>Equipment<br>£ | Church<br>Instruments<br>£ | Total<br>£ |
|--------------------------------|-------------------------------------------|----------------------------|------------|
| <b>Cost</b>                    |                                           |                            |            |
| At 1st May 2023                | 0                                         |                            | 0          |
| Additions                      | 0                                         | 0                          | 0          |
| At 30 <sup>th</sup> April 2024 | 0                                         | 0                          | 0          |
| <b>Depreciation</b>            |                                           |                            |            |
| At 1st May 2024                | 0                                         | 0                          | 0          |
| Charge                         |                                           |                            |            |
| At 30 <sup>th</sup> April 2023 | 0                                         | 0                          | 0          |
| <b>Net book value 203</b>      | 0                                         | 0                          | 0          |
| <b>Net book value 2024</b>     | 0                                         | 0                          | 0          |

# **GOLD HEART SUPPORT**

Notes to the financial statements for the year ended 02<sup>nd</sup> February 2024

## **5. Creditors – amounts falling due within one year**

|                              | <b><u>2023</u></b> | <b><u>2024</u></b> |
|------------------------------|--------------------|--------------------|
|                              | <b>£</b>           | <b>£</b>           |
| Other creditors and accruals | 0                  | 0                  |
|                              | <u>0</u>           | <u>0</u>           |