

# BRITISH SOCIETY OF INTERVENTIONAL RADIOLOGY

England & Wales · Charity number 1198888

## Details

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**Other names** BSIR

**Status** Registered

**Legal form** Charitable company

**Company number** [12643802](#)

**Registered** 2022-05-10

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** BSIR Secretariat  
63 Lincoln's Inn Fields  
London  
WC2A 3JW

**Phone** 0207406599804

**Email** [office@bsir.org](mailto:office@bsir.org)

**Website** [www.bsir.org](http://www.bsir.org)

## Activities

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**Objects:** THE CHARITY'S OBJECTS, FOR THE PUBLIC BENEFIT, ARE THE ADVANCEMENT OF EDUCATION IN AND RESEARCH IN, INTERVENTIONAL RADIOLOGY, BY BUT NOT LIMITED TO:-A) THE PROMOTION OF THE ROLE OF INTERVENTIONAL RADIOLOGY IN MODERN MEDICINE;B) THE ADVANCEMENT OF EDUCATION AND TRAINING IN INTERVENTIONAL RADIOLOGY TREATMENTS AND TECHNIQUES;C) THE PROVISION OF RESEARCH IN INTERVENTIONAL RADIOLOGY;D) PROMOTING ENCOURAGING, ASSISTING AND PROTECTING IN EVERY WAY POSSIBLE THE INTERESTS OF INTERVENTIONAL RADIOLOGY AND PERSONS PRACTISING THAT DISCIPLINE;E) ASSISTING IN THE DEVELOPMENT AND PROMOTION OF A STRATEGIC VIEW OF INTERVENTIONAL RADIOLOGY AND COLLECTING, DISSEMINATING AND FACILITATING THE EXCHANGE OF TECHNICAL, STATISTICAL OR OTHER INFORMATION AND DATA RELATING TO INTERVENTIONAL RADIOLOGY AND PROVIDING AN OPPORTUNITY FOR THE FORMATION AND EXCHANGE OF VIEWS ON ANY QUESTION CONNECTED WITH INTERVENTIONAL RADIOLOGY AND THE OPPORTUNITY FOR COMMUNICATION DISCUSSION AND INTERCHANGE OF INFORMATION ABOUT INTERVENTIONAL RADIOLOGY;F) ORIGINATING AND PROMOTING IMPROVEMENTS IN THE LAW RELATING TO INTERVENTIONAL RADIOLOGY;G) INPUTTING INTO MATTERS AFFECTING INTERVENTIONAL RADIOLOGY, INCLUDING LIAISING WITH GOVERNMENT DEPARTMENTS, THE EUROPEAN COMMISSION AND REGULATORY BODIES;H) PROMOTING GOOD PUBLIC RELATIONS AND COMMUNICATIONS IN CONNECTION WITH AND THROUGHOUT INTERVENTIONAL RADIOLOGY;I) ADVISING OR ASSISTING IN PROCURING ADVICE ON ANY MATTER RELATING TO INTERVENTIONAL RADIOLOGY;J) ENCOURAGING RECRUITMENT, TRAINING AND EDUCATION AT ALL LEVELS FOR THE BENEFIT OF AND THROUGHOUT INTERVENTIONAL RADIOLOGY;K) TO CONSIDER WITH THE IMPACT OF ANY ORDERS, RULES, REGULATIONS WHICH ARE NOW IN FORCE OR WHICH MAY FROM TIME TO TIME BE DRAWN UP BY THE EUROPEAN UNION (OR ANY OF ITS REPRESENTATIVE BODIES), PARLIAMENT OR ANY OTHER NATIONAL OR INTERNATIONAL PUBLIC BODY OR AUTHORITY RELATING TO OR IN ANY WAY CONNECTED WITH INTERVENTIONAL RADIOLOGY; ANDI) COMMISSIONING, ENGAGING, PROMOTING, PROCURING AND ASSISTING IN RESEARCH AND DEVELOPMENT ON ANY SUBJECT LIKELY AFFECT INTERVENTIONAL TECHNOLOGY, PROMOTING TECHNOLOGY TRANSFER THROUGHOUT INTERVENTIONAL RADIOLOGY AND DEVELOPING AND PROMOTING GOOD TECHNICAL AND BUSINESS STANDARDS THROUGHOUT INTERVENTIONAL RADIOLOGY.

**Activities:** Charitable organisation promoting the research and practice of interventional radiology

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

## Geography

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- Northern Ireland
- Scotland
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£540,463	£368,145	£1,379,633	3
2024-03-31	£381,098	£122,410	-	-
2023-03-31	£0	£0	-	-

## Trustees

Name	Role	Appointed
<b>Dr Philip John Haslam</b>	Chair	2022-05-22
Dr Ian James McCafferty		2015-11-06
Dr RAGHURAM LAKSHMINARAYAN		2021-12-09
Dr Ram Kasthuri		2022-05-22
Professor Robert Anthony Morgan		2021-12-09

**BRITISH SOCIETY OF INTERVENTIONAL RADIOLOGY**

England & Wales - Charity number 1198888

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# Accounts

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### **BSIR Report to the charities commission:**

The year 2024/25 was another successful year for the BSIR. The number of our educational events have increased and there are now two additional events to add to the educational calendar. We have also undertaken a more active role in encouraging the more junior medical cadre (medical students/ junior doctors) into the world of interventional radiology. As in the previous years, we have awarded educational and research bursaries in this financial year. We have also supported the Interventional oncology fellowship and the National Vascular Registry fellowship.

As in the previous year, we have delivered webinars in different current topics which have been very well received. We will continue this in the forthcoming years as well. We continue to encourage and work with the allied health care practitioners including nurses and radiographers.

The current team of three works well but there are plans to increase administration support in the forthcoming year. The council has opted to keep the subscription static for the forthcoming year ( 2025/26).

Again, we have collaborated with our European partners and continue to benefit from the group membership models of the Cardiovascular and interventional radiology society of Europe (CIRSE).

There are also plans for the forthcoming year to increase the research funding as appropriate.

Finally, there will be a change in the treasurer's position with this being my final report as treasurer trustee of the BSIR. This will be taken on by Professor Hans Ulrich Laasch from Manchester who will continue to work with our excellent team and the accountants.

**BRITISH SOCIETY OF INTERVENTIONAL RADIOLOGY**

England & Wales - Charity number 1198888

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# Accounts

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**BRITISH SOCIETY OF INTERVENTIONAL RADIOLOGY**

**FINANCIAL STATEMENTS**

**31 MARCH 2024**

# BRITISH SOCIETY OF INTERVENTIONAL RADIOLOGY

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# **BRITISH SOCIETY OF INTERVENTIONAL RADIOLOGY**

## **COMPANY INFORMATION**

### **Status**

The British Society of Interventional Radiology is a registered charity 1198888.

Company registration number 12643802.

The company is limited by guarantee.

### **Directors and trustees**

Dr R Kasthuri  
Dr R Lakshminarayan  
Prof R A Morgan

### **Registered office**

British Society of Interventional Radiology  
The Royal College of Radiologists  
63 Lincoln's Inn Fields  
London  
WC2A 3JW

### **Independent Examiner**

Wheawill & Sudworth Limited  
Chartered Accountants  
35 Westgate  
Huddersfield  
HD1 1PA

### **Bankers**

Nat West Bank  
438 Barlow Moor Road  
Chorlton-Cum-Hardy  
Manchester  
M21 0NW

# **BRITISH SOCIETY OF INTERVENTIONAL RADIOLOGY**

## **TRUSTEES' AND DIRECTORS' ANNUAL REPORT**

### **FOR THE YEAR ENDED 1<sup>st</sup> MARCH 2024**

The trustees present their report together with the financial statements of the charity for the year ended 31<sup>st</sup> March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

#### **Objectives, Organisation and Activities**

The charity's legal status is that of a company limited by guarantee and is governed by the company's Memorandum and Articles of Association.

The charity operates from The Royal College of Interventional Radiologists, 63 Lincoln's Inn Fields, London, WC2A 3JW.

The charity is organised so that the trustees meet regularly to manage its affairs.

The objectives of the charity are:

- The advancement of education in interventional radiology and;
- The provision of further facilities for education and research in interventional radiology.

The Society aims to achieve these objectives by fostering relationships between all those engaged in and associated with interventional radiology, fund raising and other activities in support of education and training in interventional radiology, organising meetings and providing and exchange of scientific information.

In addition, the Society seeks to raise professional standards in interventional radiology by awarding annual bursaries (for research projects or further training) and through the design and promotion of online national registries for interventional procedures.

We have referred to the guidance contained in the Charity commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

#### **Trustees**

The Trustees who served during the year were:

- Dr I McCafferty (resigned 9<sup>th</sup> January 2024)
- Dr P Haslam (resigned 9<sup>th</sup> January 2024)
- Dr R Kasthuri (appointed 9<sup>th</sup> January 2024)
- Dr R Lakshminarayan (appointed 9<sup>th</sup> January 2024)
- Prof R A Morgan (appointed 9<sup>th</sup> January 2024)

Trustees are appointed and re-appointed by members of the company as determined by the company's Memorandum and Articles of Association.

# **BRITISH SOCIETY OF INTERVENTIONAL RADIOLOGY**

## **TRUSTEES' AND DIRECTORS' ANNUAL REPORT (Continued)**

### **FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

#### **Organisational structure**

Three members of employed staff manage matters pertaining to the general organisation of the Society and the membership.

The elected Trustees meet at quarterly council meetings, chaired by the President of the Society, in order to review policies and co-ordinate the expenditure for the year. There are additional bi-annual executive meetings of the four officers of the Society, the co-opted officers and the staff team, in order to assess risks and explore future strategy.

In addition, the officers of the Society hold regular teleconferences to discuss and review on-going projects and organisational matter.

Major changes in the strategic direction of the Society are put to the membership, both in the form of consultation via the website and at the AGM.

#### **Risk Management**

The Executive Officers examine the major risks to which the Society is exposed each year when preparing and updating the strategic plan. The Society has developed a risk register to monitor and control these risks to mitigate any impact that they may have in the future.

#### **Review of the year**

The year 2023/24 was another successful year for the BSIR. The number of our educational events have increased and there are now two additional events to add to the educational calendar. We have also undertaken a more active role in encouraging the more junior medical cadre (medical students/ junior doctors) into the world of interventional radiology. As in the previous years, we have awarded educational and research bursaries in this financial year. We have made plans to expand our contribution into the research by joint sponsorship of two fellowships (in vascular IR and in interventional oncology).

Also in this year, we have delivered webinars in different current topics which have been very well received. We will continue this in the forthcoming years as well. We continue to encourage and work with the allied health care practitioners including nurses and radiographers.

As planned, we now have a dedicated chief executive officer who has been a tremendous addition to the organisation – we now have a total of three employed staff. Also as planned, we have taken on dedicated book keepers and more plans are ongoing to develop our accounting processes. The subscription to the society has been increased as this has been static over a number of years and further inflation linked increases are likely in the future.

Again, we have collaborated with our European partners and continue to benefit from the group membership models of the Cardiovascular and interventional radiology society of Europe (CIRSE). A number of our members regularly contribute to their ASM as well.

#### **Financial review**

As mentioned in the report of year ending March 2023, we transitioned from the old charity to an incorporated model. This has meant migration of assets into the new one and the old charity will cease to exist shortly. In this financial year as well, financial reports will be logged at the charities house for the two (old and the new) separately.

**BRITISH SOCIETY OF INTERVENTIONAL RADIOLOGY**

**TRUSTEES' AND DIRECTORS' ANNUAL REPORT (Continued)**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

**Investment policy**

There are no restrictions on the charity's power of investment. Currently it is in the Trustees' policy to invest retained funds in Fixed Rate Deposit Accounts, or accounts of a similar nature. This policy is kept under review.

**Reserves policy**

The Executive Committee aims to maintain a reserve of between twelve and eighteen months of general unrestricted expenditure as a hedge against falling income so that the charitable objectives of the Society may be safeguarded. This would indicate an aggregate reserves requirement of c £85K/£125K for the Society and the subsidiary company together, compared to actual free reserves of c £745K at 31 March 2024.

The research grants, bursaries, scholarships, and prizes that are awarded by the Society are considered to be "designated funds." BSIR awards are withdrawn after 2 years if unclaimed and unclaimed awards are returned to the general fund. New and existing award holders have been made aware of this policy.

The trustees' annual report was approved on 7 November 2024 and signed on behalf of the board of trustees by:

Dr R Kasthuri  
Director

7 November 202

# **INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF THE BRITISH SOCIETY OF INTERVENTIONAL RADIOLOGY**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31<sup>st</sup> March 2024 set out on pages 6 to 15.

## **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirement of the Companies Act 2006 ('the 2006 Act')

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

## **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered to be part of an independent examination: or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D M Butterworth FCA  
Wheawill & Sudworth Limited  
Chartered Accountants  
35 Westgate  
Huddersfield  
HD1 1PA

7 November 2024

**BRITISH SOCIETY OF INTERVENTIONAL RADIOLOGY**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 MARCH 2024**

Notes	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £	
	<b>Incoming resources</b>				
	<b>Donations and legacies</b>				
2	Grants and donations	71,020	-	71,020	-
	<b>Income from investments</b>				
4	Bank interest	13,957	-	13,967	-
	<b>Income from charitable activities</b>				
3	Charitable activities	296,111	-	296,111	-
	<b>Total income</b>	<u>381,088</u>	<u>-</u>	<u>381,088</u>	<u>-</u>
	<b>Expenditure on</b>				
5	Charitable expenditure	90,705	23,691	114,396	-
6	Management and administration	8,014	-	8,014	-
	<b>Total resources expended</b>	<u>98,719</u>	<u>23,691</u>	<u>122,410</u>	<u>-</u>
	Net gain on investments	18,878	-	18,878	-
	<b>Net income and net movements in funds</b>	<u>301,247</u>	<u>(23,691)</u>	<u>277,566</u>	<u>-</u>
	<b>Reconciliation of funds</b>				
	Total funds transferred from Charity 1084852	911,389	37,034	948,423	-
	<b>Total funds carried forward</b>	<u><u>1,212,636</u></u>	<u><u>13,343</u></u>	<u><u>1,223,979</u></u>	<u><u>-</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.



**BRITISH SOCIETY OF INTERVENTIONAL RADIOLOGY**

**BALANCE SHEET (continued)**

**31 MARCH 2024**

These financial statements were approved by the board of directors and authorised for issue on 7 November 2024 and are signed on its behalf by:

Prof R A Morgan – Director

Dr R Kasthuri – Director

Company Registration Number: 12643802

The notes on pages 9 to 15 form part of these financial statements.



**ROYAL SOCIETY OF INTERVENTIONAL RADIOLOGY**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**Accounting policies (continued)**

<b>2 Donations and legacies</b>	2024	2023
	£	£
Donations and grants	71,020	-
	<u>71,020</u>	<u>-</u>
<b>Charitable revenues</b>	2024	2023
	£	£
<b>3 Memberships and event registrations</b>	296,111	-
	<u>296,111</u>	<u>-</u>
<b>4 Investment income</b>	2024	2023
	£	£
Income from listed investments	12,523	-
Bank interest receivable	1,434	-
	<u>13,957</u>	<u>-</u>
<b>5 Costs of raising donations and legacies</b>	Unrestricted	Unrestricted
	Funds 2024	Funds 2023
	£	£
Organisers fees	7,388	-
Advertisement and publicity	52,905	-
Bursaries and awards	27,733	-
Office administration	2,679	-
	<u>90,705</u>	<u>-</u>

**BRITISH SOCIETY OF INTERVENTIONAL RADIOLOGY****NOTES TO THE ACCOUNTS (continued)****31 MARCH 2024**

<b>6 Expenditure on charitable activities by fund type</b>	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Support costs	8,014	-
	<u>8,014</u>	<u>-</u>
<b>7 Expenditure on charitable activities by activity type</b>	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Governance costs	2,088	-
	<u>2,088</u>	<u>-</u>
	<u>2,080</u>	<u>-</u>
<b>8 Analysis of support costs</b>	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Accountancy fees	2,040	-
Legal and professional fees	-	-
Depreciation	-	-
	<u>2,040</u>	<u>-</u>
	<u>2,040</u>	<u>-</u>
<b>9 Net gains on listed investments</b>	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Gains on listed investments	18,878	-
	<u>18,878</u>	<u>-</u>
<b>10 Net income</b>		
Net income is stated after charging:		
	2024 £	2023 £
Depreciation on tangible fixed assets	-	-
	<u>-</u>	<u>-</u>

# BRITISH SOCIETY OF INTERVENTIONAL RADIOLOGY

## NOTES TO THE ACCOUNTS (continued)

31 MARCH 2024

### 11 Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for Independent examination of the financial statements	2,040	-

### 12 Staff costs

The average head count of employees during the year was nil (2023: nil).

### 13 Trustees remuneration and expenses

The Trustees received no remuneration during the year (2023: £nil).

The expenses reimbursed to the Board of Trustees members for costs incurred on behalf of the charity during the year amount to £nil (2023: £nil). This was in respect of 6 members (2023: nil).

### 14 Tangible fixed assets

	Equipment £
<b>Cost</b>	
At 1 April 2023	-
Transferred from Charity 1084852	<u>220</u>
At 31 March 2024	<u>220</u>
<b>Depreciation</b>	
At 1 April 2022	-
Charge for the year	-
Transferred from Charity 1084852	<u>220</u>
At 31 March 2024	<u>220</u>
Net book value:	<u>-</u>

**BRITISH SOCIETY OF INTERVENTIONAL RADIOLOGY****NOTES TO THE ACCOUNTS (continued)****31 MARCH 2024****15 Investments**

	Listed Investments £	Shares in group undertakings £	Total £
<b>Cost</b>			
At 1 April 2023	-	-	-
Additions	325,459	1	325,460
Fair value movements	18,878	-	18,878
At 31 March 2024	<u>344,337</u>	<u>1</u>	<u>344,338</u>

All investments shown above are held at valuation.

**Financial assets held at fair value**

The historical costs of listed investments is £200,000 (2023: £nil).

**16 Debtors**

	2024 £	2023 £
Amounts owed by group undertakings	499,266	-
Prepayments and accrued income	-	-
	<u>499,266</u>	<u>-</u>

**17 Creditors: amounts falling due within one year**

	2024 £	2023 £
Trade creditors	-	-
Accruals and deferred income	48,668	-
	<u>48,668</u>	<u>-</u>

**BRITISH SOCIETY OF INTERVENTIONAL RADIOLOGY**

**NOTES TO THE ACCOUNTS (continued)**

**31 MARCH 2024**

**18 Analysis of charitable funds**

<b>Unrestricted funds</b>	At 1 April 2023 £	Income £	Expenditure £	Gains and losses £	At 31 March 2024 £
General funds	-	1,234,420	(98,719)	18,878	1,154,579
Designated funds	-	58,057	-	-	58,057
	<u>-</u>	<u>1,292,477</u>	<u>(98,719)</u>	<u>18,878</u>	<u>1,212,636</u>

**Unrestricted funds**

	At 1 April 2022 £	Income £	Expenditure £	Gains and losses £	At 31 March 2023 £
General funds	-	-	-	-	-
Designated funds	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

<b>Restricted funds</b>	At 1 April 2023 £	Income £	Expenditure £	Gains and losses £	At 31 March 2024 £
Restricted funds	-	37,034	(23,691)	13,343	13,343
	<u>-</u>	<u>37,034</u>	<u>(23,691)</u>	<u>13,343</u>	<u>13,343</u>

	At 1 April 2022 £	Income £	Expenditure £	Gains and losses £	At 31 March 2023 £
Restricted funds	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**BRITISH SOCIETY OF INTERVENTIONAL RADIOLOGY****NOTES TO THE ACCOUNTS (continued)****31 MARCH 2024****19 Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	2024 £
Tangible fixed assets	-	-	-
Investments	344,338	-	344,338
Net current assets	868,298	13,343	881,641
	<u>1,212,636</u>	<u>13,343</u>	<u>1,225,979</u>

  

	Unrestricted funds £	Restricted funds £	2023 £
Tangible fixed assets	-	-	-
Investments	-	-	-
Net current assets	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

**20 Financial instruments****The carrying amount for each category of financial instrument is as follows:**

	2024 £	2023 £
Financial assets measured at fair value	<u>344,338</u>	<u>-</u>

**21 Related party disclosures**

During the year the charity received gift aid donations of £ Nil (2023: £nil) from BSIR Services Limited, a company registered in England and Wales, company number 1132511. The company is a wholly owned subsidiary of the charity.

Included within debtors at note 16 is an amount of £499,266 (2023: £nil) owed by BSIR Services Limited. This balance is unsecured, repayable on demand and currently interest-free.

During the year, the charity received the residual funds amounting to £948,423 from its predecessor charity number 1084852, having taken on its activities and operations.

There is no one controlling party of the charity.