

LIGHTEN EDUCATION NETWORK

England & Wales · Charity number 1198876

Details

Status Registered

Legal form CIO

Registered 2022-05-09

Register [View on the Charity Commission register](#)

Contact

Address 7 Clifford Street
London
W1S 2FT

Phone 02074402330

Email info@light-en.org

Website www.light-en.org

Activities

Objects: THE OBJECTS OF THE CIO (THE OBJECTS) ARE FOR THE PUBLIC BENEFIT: (A) THE ADVANCEMENT OF EDUCATION AND THE PROMOTION OF THE MORAL OR SPIRITUAL WELFARE OR IMPROVEMENT OF THE COMMUNITY, IN PARTICULAR BUT NOT EXCLUSIVELY THROUGH THE ESTABLISHMENT AND FUNDING OF EDUCATIONAL CENTRES AND WORKSHOPS WITH A FOCUS ON SPIRITUAL AND MORAL WELLBEING; AND (B) THE PROMOTION OF SUCH OTHER PURPOSES BEING EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AS THE CHARITY TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: LightEn is a charitable organisation focused on raising collective consciousness and helping humanity embody the highest levels of love and wisdom we all hold at our core. We provide grants to educational centres, research projects, teachers, and thought leaders across more than 30 countries. We also provide curated educational content in the form of the Library of Light.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Spain
- United States
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£33,146,370	£14,954,111	£21,691,877	13
2024-03-31	£7,802,610	£5,220,879	£3,499,618	9
2023-03-31	£4,850,192	£3,932,305	£917,887	6

Trustees

Name	Role	Appointed
Dr Kylie Hohn	Chair	2022-05-09
Chole Astrid Skewes		2022-05-09
Jessica Posner Odede		2025-03-26
Sheila May Gulati		2026-01-27

LIGHTEN EDUCATION NETWORK

England & Wales - Charity number 1198876

Accounts

LightEn Education Network
Annual Report and Financial Statements
For the year ended 31 March 2025

LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025
Registered Charity Number 1198876

Contents	Page
ADMINISTRATIVE DETAILS	2
MESSAGE FROM LIGHTEN CEO AND TRUSTEE	5
TRUSTEES' REPORT	6
INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LIGHTEN EDUCATION NETWORK	15
STATEMENT OF FINANCIAL ACTIVITIES	19
BALANCE SHEET	20
STATEMENT OF CASH FLOWS	21
NOTES TO THE FINANCIAL STATEMENTS	22

LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025
Registered Charity Number 1198876

Registered Name	LightEn Education Network
Other Working Name	LightEn
Status	Charitable Incorporated Organisation (CIO) registered with the Charity Commission for England and Wales.
Charity Number	1198876
Governing Document	As a CIO our governing document is a constitution.
Objects	<p>The objects of the Charity (the objects), being for the public benefit, are:</p> <ul style="list-style-type: none">a) the advancement of education and the promotion of the moral or spiritual welfare or improvement of the community, in particular, but not exclusively, through the establishment and funding of educational centres and workshops with a focus on spiritual and moral wellbeing; andb) the promotion of such other purposes being exclusively charitable according to the law of England and Wales as the charity Trustees may determine from time to time.
Registered Office	7 Clifford Street London W1S 2 FT
Trustees	Lady Kylie Hohn PhD (Co-founder and CEO) Chole Skewes Jacob Skewes (resigned 26 March 2025)
Chief Executive Officer	Lady Kylie Hohn PhD (Co-founder and Trustee)
Principal Officers	Lady Kylie Hohn PhD (CEO) Andrew Townend (appointed 1 July 2024) Damian Simpson (appointed 2 September 2024) Deborah Rosenegk Jessica Clayton Vanessa Jeffery

LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025
Registered Charity Number 1198876

Bankers

HSBC Bank plc
8 Canada Square
London
EC14 5HQ

Auditors

Crowe U.K. LLP
55 Ludgate Hill
London
EC4M 7JW

Solicitors

Russell Cooke LLP
2 Putney Hill
London
SW15 6AB

LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025

Message from LightEn CEO and Trustee
Registered Charity Number 1198876

1. MESSAGE FROM LIGHTEN CEO & TRUSTEE

At LightEn, we endeavour to create spaces and opportunities for alignment with the highest expression of our being. This is not a grandiose claim, but a steady practice of remembering who we are, of consciously stepping into our innate capacities, and of choosing with care how we meet the world. What we call *alignment* is our attempt to draw closer to the life force that underlies and sustains existence, that ineffable mystery named differently across cultures and traditions. However described, it is the turning towards this source that allows love to take form as action, and it is this movement that we aspire to embody.

In a world marked by pressing challenges and urgent demands, discernment becomes essential. We ask ourselves, with steadiness and sincerity: *what is ours to do?* Our response has been to root our work in service, in humility, and in a clarity of purpose. LightEn exists to make accessible both the wisdom of inspired teachers and the practices that cultivate conscious living and heart intelligence. As individuals, and as a community, we strive to walk our talk—to live in relation to self, to others, and to the natural world in ways that honour our interdependence. Within our team culture, we accept responsibility for our own inner journeys while supporting one another with care and mutual accountability.

Like many young initiatives, we are still in the early stage of “building as we fly.” Yet we carry an aspiration that extends beyond growth or institutional form: to participate in co-creating new ways of being, both individually and organisationally. As Socrates observed, the secret of change lies not in resisting what is past but in building what is yet to come. Our task, then, is to discover and model more heart-centred, life-affirming ways of working, relating, and serving.

We recognise, too, that the crises of our time cannot be addressed from the same level of consciousness that produced them. Lasting change requires inner transformation as the foundation for outward impact. For this reason, our work attends equally to the cultivation of inner life and to the creation of structures that express and embody that inner grounding.

Our offerings are still modest in scope, though carried by large intent. They include the Library of Light and our publishing work, emerging centres in Mallorca and North Carolina, our grant-making programme, and collaboration with the Theosophical Society in England and Wales. Each represents a pathway for spiritual growth, designed to meet people where they are and to support them in taking the next step on their journey.

At LightEn, we facilitate access to a variety of deep pathways and entry-points for spiritual growth and learning, but our core message throughout is simple: when presented with a choice, choose love.

Lady Kylie Hohn, PhD

CEO & Trustee

**LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025**

**Trustees' Report (incorporating the Strategic Report)
Registered Charity Number 1198876**

2. TRUSTEES' REPORT

The Trustees present their report and the audited financial statements for LightEn Education Network for the year ended 31 March 2025. The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: (1) Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019); (2) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); and (3) the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102.

2.1. Mission

In service to those souls in our world who want to grow and live consciously in Truth, Wisdom, and Love.

2.2. Objectives and activities

2.2.1. Centres

2.2.1.1. LightEn Center of Consciousness and Action ('LCCA')

LCCA is envisioned as a gathering place, education centre, and sanctuary for those committed to service and to the cultivation of consciousness. Over the past year efforts have focused on preparing the team who will bring the centre's vision to life for the projected opening in May 2026.

While rooted in the local community of Marshall, North Carolina, the centre's purpose extends beyond place. LCCA exists as a container for deep spiritual growth, providing space for individuals and groups to explore, practise, and embody heart-centred ways of living and serving. The team has begun building relationships with leaders and organisations in spiritual education and social change, laying the foundation for programmes and collaborations that will unfold in the years ahead.

Once completed, LCCA will include four teaching buildings, more than one hundred cabins, a dining hall, auditorium, outdoor amphitheatre, a wholeness sanctuary, and miles of trails across its 480-acre campus. All courses and sanctuary offerings will be provided free of charge, offered as a gift to those in service.

2.2.1.2. Zulma Rey School of Consciousness

LightEn supports the Zulma Rey School of Consciousness (ZRSOC), based in Mallorca, which provides residential educational courses for teachers and leaders on the principles of consciousness, energy, and self-mastery. At the very core of the teachings is the premise that we can be the change we wish to see in our world.

With our support, 85 (2024: 69) students from a diverse range of backgrounds and countries successfully continued their three-year foundation training programme, delivered in three

**LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025**

**Trustees' Report (incorporating the Strategic Report)
Registered Charity Number 1198876**

languages with 48 students graduating from the basic three-year programme and moving on to a further two years of specialised study.

2.2.2. Spiritual Education Content

Through our Library of Light, LightEn Publishing, and the Theosophical Society library, we work to provide high-quality works of spiritual significance, freely.

The works made available through our platforms are from the past and present, from different traditions, and on different subjects but all signposting pathways to a singular truth.

We also partner closely with the recipients of our Writers' Fellowships to bring new works into the world, and the function of LightEn Publishing is to disseminate books that we believe can benefit humanity.

Our intention is to signpost and actively create resources of all kinds that will deepen spiritual education and growth.

2.2.2.1. Library of Light

The Library of Light serves to create opportunities for understanding and experiencing embodied wisdom. The curation of our content represents a diversity of traditions, approaches, and practices, and it also reflects the unfolding paths of our team and community.

We make all LightEn content freely available and are working behind the scenes to offer as many full texts of the books as possible. During the year, we added more titles to the library, bringing the total to over ninety books, alongside another seventeen 'Spiritual Classics' that cover the primary texts of many world religions. We also began a partnership with fellow UK charity, Give-A-Book, to provide works from the Library of Light to prisons around England & Wales.

From audio and digital books to meditations, sound, and movement practices (and more), our plans include relaunching the library in 2026 with a unique focus on the experience and application of transformative wisdom teachings. We will also continue to prioritise content acquisition, with the goal of removing any barriers of access to these important resources.

2.2.2.2. LightEn Publishing

LightEn Publishing exists to bring works of spiritual value to the world and make them freely available to humanity. We assist a range of writers to create new books and republish out-of-print or out-of-copyright titles that deserve a new audience.

Emergence of Consciousness: Death of the Ego, the second in a proposed trilogy by LightEn grant recipient Zulma Reyó, was published globally in physical and digital formats. The book is a transformative guide to the death and rebirth process, leading to a profound renewal of spirit and purpose.

LightEn Publishing is also working on projects to republish *The Rainbow Bridge*, an important text which distils and explains some of the key teachings of Djwal Khul; to create a fully revised

**LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025**

**Trustees' Report (incorporating the Strategic Report)
Registered Charity Number 1198876**

and updated edition of *Swimming with the Whale*, by LightEn grant recipient Daniel Joseph, which gives an account of the teachings of Stylianos Atteshliis, also known as Daskalos; as well as publishing the first in series of new works by Joseph, provisionally titled *The Mystic of Strovolos*. We are also working to become the publisher and distributor for two of Gunda Scholdt's works, *Esoteric Astrology* and *The Psychology of the Soul*.

2.2.2.3. Library of the Theosophical Society in England and Wales

We have continued to comprehensively catalogue and organise the contents of the library of the Theosophical Society in England & Wales, previously housed for more than a century in the Theosophical Society's central London location. As custodian, LightEn holds the entire physical library in a secure, dedicated location.

We are digitising a significant portion of the 6,500+ items (with just over 1,000 captured to date), with a view to enabling anyone in the world to access this unique and vast resource. Arranged into three collections, the library comprises works spanning from the sixteenth century to the present day on subjects including Theosophy, Buddhism, Platonism, Spiritualism, Hermeticism, Vedic literature, Psychism, Mythology, Alchemy, Kundalini yoga, natural sciences, and comparative religion.

Helena Blavatsky – a co-founder of the Theosophical Society in 1875 – described the newly-formed approach of Theosophy as a synthesis of science, religion, and philosophy. A prolific writer, Blavatsky's own works and her personal library comprise one of the collections.

Highlights include the oldest work – a Latin translation of Claudius Ptolemy's 1553 *De praedictionibus astronomicis*, a manual concerning astrological influences on the earth and human life – as well as a 1672 translation (the first English edition) of Nostradamus' *True Prophecies or Prognostications of Michael Nostradamus, Physician to Henry II*.

Further rare books, in addition to a general collection of over 5,000 items, including books, journals, and pamphlets, offer a uniquely broad and deep exploration of those subjects of central importance to the Theosophical movement.

The mission of the Theosophical Society in England & Wales is to promote spiritual welfare and as such, our organisations are strongly aligned. It continues to be a great privilege to partner with them on this historic project, which aims to benefit humanity by illuminating and facilitating access to the ancient wisdom contained within this library.

2.2.2.4. Fellowship Programme

LightEn provides writing and incubator fellowships to individuals dedicated to advancing spiritual service in its many forms. This includes teaching, courses, workshops, talks, writing, film, and other creative expressions with the potential to bring real benefit to humanity.

Over the past year, we supported seven writers, educators, and practitioners working in the field of spirituality and consciousness, including its applications in medicine, mental health, and energy healing. Through our Incubator programme, we accompany emerging visionary teachers as they begin to realise their mission. Through our Writers' programme, we support individuals in bringing forward their own work in writing and other media.

LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025

Trustees' Report (incorporating the Strategic Report)
Registered Charity Number 1198876

2.2.3. Grant Making Programme

LightEn also makes grants to charitable organisations and individuals who demonstrate excellence in spiritual education and a deep dedication to service. Our funding model is intentionally flexible, allowing grantees to evolve, grow, and flourish in ways that are authentic to their work.

Grant proposals are considered through the research and discernment of LightEn's senior leadership team. Our grantees are often global visionaries at a formative stage of their journey, for whom timely support can make a significant difference in realising their vision and mission.

2.2.3.1. Spiritual Companions Trust

LightEn is providing SCT, a UK registered charity, with the implementation of their National Schools Wellbeing Project designed to embed spiritual wellbeing practices into schools through training, research, and leadership development.

In partnership with the University of Leeds School of Psychology, three schools are undertaking a two-year programme of delivery and evaluation (800 children, 56 staff), while two school trusts (Bath & Wells and Avanti) have received initial training for their Senior Leadership Teams.

In addition, SCT is developing leadership training, digital resources, and an international conference to strengthen the project's reach and long-term effectiveness.

2.2.3.2. The Conference for Consciousness and Human Evolution Limited ('TCCHE')

LightEn continued to support TCCHE in their creation of educational events and online training programmes. TCCHE activities are well-respected within the community for their blend of science and spirituality, and their events feature internationally renowned speakers, best-selling authors, and spiritual leaders.

We continued to support TCCHE to further grow their reach and impact through the development of their team and the provision of training resources. Our grant contributed to TCCHE's facilitation of numerous events and activities in the year, including conferences in Toronto, San Diego and Florida.

2.2.3.3. CoreLight, Inc.

LightEn continued its support of CoreLight, a non-profit organisation founded by Leslie Temple-Thurston and Brad Laughlin. Alongside republishing their books *The Marriage of Spirit* and *Returning to Oneness*, we supported the creation of new video content that brings the key principles of *The Marriage of Spirit* to life, making these teachings more accessible to a wider audience.

2.2.3.4. Researchers of Truth ('RoT')

RoT is a non-profit organisation based in the USA whose mission is to inspire the hearts, minds, and lives of people around the world, helping them to express the best version of themselves

LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025

Trustees' Report (incorporating the Strategic Report)
Registered Charity Number 1198876

through teachings which go back over 2000 years. In the 1900s the Master Daskalos was the first to organise these teachings into a systematic method for the RoT.

Our support for RoT included funding to (i) assist in the development of an online and physical school curriculum; (ii) a contribution to the provision of digital infrastructure and communications; and (iii) support with refurbishment and repairs to existing school buildings.

2.2.3.5. Sounds True ('ST')

ST is a non-profit organisation based in the USA whose mission is to disseminate spiritual wisdom through a library of transformational teachings that support and accelerate spiritual awakening and personal transformation made available on multiple media platforms and in multiple languages for people of today and for future generations. ST partner with leading spiritual teachers on the planet to make their teachings accessible through books, audio programs, online learning experiences, and in-person events.

We supported ST by contributing to their Healing Trauma Program which features teachings and practices from an esteemed collection of educators, researchers, and clinical practitioners, to give 150 participants the tools to more deeply understand their responses to trauma, anticipate their triggers, and uncover the solid ground within during times of upheaval. The program speaks to the pain, trauma, and loss present from the pandemic, and from all the events in our largely unstable world right now.

2.3. Financial Review

The financial statements for the year ended 31 March 2025 show total income for the year of £33,146,370 (2024: £7,802,610).

Included in the income were one-off restricted grants of £16,088,000 to enable the purchase of 3 properties. Other than this the principal source of income was donations totalling £17,053,156 (2024: £7,400,000) from TCI Fund Management Limited, whose founder Sir Christopher Hohn also co-founded LightEn. Donations thus increased by 130% when compared to the previous year.

Expenditure for the year was £14,954,111 (2024: £5,220,879), an increase of 286% compared with the prior period. During the year, charitable expenditure (including associated operating costs) comprised the following:

- a) grants and donations of £11,758,665 (2024: £3,578,785) representing 79% (2024: 68.6%) of charitable expenditure;
- b) spiritual education content and programmes of £2,716,060 (2024: £1,452,716) representing 18% (2024: 27.8%) of charitable expenditure; and governance and administration of £479,198 (2024: £189,378) representing 3% (2024: 3.6%) of charitable expenditure.

**LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025**

**Trustees' Report (incorporating the Strategic Report)
Registered Charity Number 1198876**

2.4. Looking Ahead

As we look ahead, we want to balance the growth of LightEn with care for the inner life that sustains it. As a team, we regularly come together for practice days. These gatherings help us to build connection and self-awareness, and they remind us of the values that anchor our work. We see LightEn as a supportive container for the journeys of those who are part of it, and we want to create space for each person to follow what feels most true and meaningful in their path.

In our programmes and projects, we are nurturing what is emerging while preparing for a number of new launches in the coming year. These include the redesign of our website and brand, as well as the opening of our Centre of Consciousness and Action in North Carolina.

We are also continuing to grow the reach of our Library of Light, our publishing work, and our grant-making programme, with the intention of strengthening the ways these offerings can serve.

2.5. Strategic Report

2.5.1. Structure, governance and management

As a charitable incorporated organisation (CIO) our governing document is a constitution. LightEn Education Network (the Charity) was registered as a CIO by the Charity Commission for England and Wales on 9 May 2022 with registration number 1198876.

2.5.2. The Board of Trustees

The Trustees who were in office during the year and up to the date of signing the financial statements were:

Lady Kylie Hohn, PhD (Co-founder and CEO)

Chole Skewes

Jacob Skewes (resigned 26 March 2025)

Jessica Posner Odede (appointed 26 March 2025)

All Trustees, with the exception of Jessica Posner Odede were appointed on the date the Charity was founded, 9 May 2022. Aside from Lady Kylie Hohn, PhD, who is appointed for life, every Trustee must be appointed for a term of one year by resolution of the members of the Charity. In selecting individuals for appointment as Trustee, the members of the Charity must have regards to the skills, knowledge, and experience needed for the Charity's effective administration.

All Trustees give their time freely and no Trustee remuneration was paid in the year. Trustees are provided with relevant information relating to their responsibilities including a copy of the current version of the constitution and a tailored Trustee handbook prepared by the Charity's solicitors.

The Trustees only consider grant proposals that result from the charity's own research and knowledge of thought leaders and organisations working in spiritual education. The Trustees are

LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025

Trustees' Report (incorporating the Strategic Report)
Registered Charity Number 1198876

keen for the Charity to identify global visionaries that need its support to realise their vision and mission, as opposed to supporting large, well-established charitable organisations.

2.5.3. Delegated Authority

The Trustees are responsible for the overall direction and supervision of the Charity; they set its strategy, review proposals, and approve grants. The Trustees delegate day-to-day operations to the CEO and principal officers.

2.5.4. Related Parties

During the year the Charity entered into transactions with related parties, including: (1) the receipt of funding from TCI Fund Management Limited; (2) its relationship with CK Properties and Family Office Limited (formerly LightEn Network Limited); (3) transactions connected to grant recipients. Further; (4) a transaction connected to a senior management team member and (5) management fees payable to Coronet Management Limited, an associate of the Charity. Details are disclosed in Note 17 to the financial statements.

2.5.5. Remuneration

The remuneration of key management personnel is reviewed by the Trustees, taking into account the requirements of the personnel's role and experience. For each appointment, the Charity benchmarks pay levels against comparable positions globally across the non-profit and for-profit sectors.

2.5.6. Charities and Public Benefit

Trustees are aware of the Charity Commission's guidance on public benefit and confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to it. The Trustees consider that the information which follows in this annual report, about the Charity's aims, activities, and individual grants, demonstrates the public benefit that arises from its grant-making and from the advancement of education through the educational content the Charity creates and facilitates.

2.5.7. Volunteers

Two volunteers contribute to the Charity's activities. These volunteers provide creative input for the development of areas of the Charity's educational content.

2.5.8. Fundraising

The Trustees are fully aware of the requirements and duties set out in the Charities (Protection and Social Investment) Act 2016. The Charity does not undertake fundraising from the public and does not use professional fundraisers nor commercial participators. The Charity does not undertake any fundraising activities within scope of section 13 of the Charities (Protection and Social Investment) Act 2016.

LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025

Trustees' Report (incorporating the Strategic Report)
Registered Charity Number 1198876

As the Charity does not approach individuals for the purpose of raising funds, it does not have specific requirements related to fundraising activities, nor do the Trustees consider it necessary to design specific procedures to monitor such activities. The Charity's income is not bound by any regulatory scheme, and the Charity does not consider it necessary to comply with any voluntary code of practice relating to fundraising. The Charity has received no complaints in relation to any fundraising activities.

2.5.9. Risk Assessment

The Trustees are responsible for the management of risks the Charity faces and have examined the major risks to which it may be exposed. The Charity is committed to the proactive identification, assessment, and management of risks to protect the integrity of its mission, namely of raising human consciousness through advancement of education and the promotion of the moral or spiritual welfare or improvement of the community, in particular, but not exclusively, through the establishment and funding of educational centres and workshops with a focus on spiritual and moral wellbeing. The Charity recognises that risk is an inherent part of its operations, and effective risk management is essential to ensure the sustainability and success of its programmes.

The Charity takes a proactive approach to risk management, with an emphasis on transparency and accountability. The Trustees have examined the major strategic, business, and operational risks to which the Charity may be exposed. The principal manageable risks identified by the Trustees are those related to safeguarding of grantees, staff and beneficiaries, and monitoring end use of funds for overseas grants. The Trustees are satisfied that adequate systems of internal control and financial controls are in place, together with a robust risk register such as to manage the potential risks the Trustees have identified. The Trustees continue to be vigilant and to keep processes under review. The Charity maintains a comprehensive set of compliance policies designed to address many of the risks it faces.

2.5.10. Going Concern

The Trustees have confidence in the future relationship with, and future funding from, TCI Fund Management Limited, the Charity's sole funder. On this basis the Trustees believe the Charity will continue as a going concern for the foreseeable future, being at least 12 months from the date of approval of the financial statements and have therefore prepared the financial statements on the going concern basis.

2.5.11. Reserves

The Charity held £21,691,877 (2024: £3,499,618) in reserves at the end of the year, of which £5,589,317 (2024: £3,499,618) were free reserves, which will be used to fund future grants, fellowships, and donations. The Trustees agree that the Charity will hold an amount equivalent to three months of operational expenditure, plus the balance of accrued grants in reserve at all times. The amount of funds necessary to run the Charity and its reserves policy are reviewed regularly and in particular by reference to the Charity's annual accounts.

The Charity's reserves are part of its unrestricted funds that are freely available to spend on any of its purposes once the Charity has met its commitments and carried out any planned expenditure.

LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025

Trustees' Report (incorporating the Strategic Report)
Registered Charity Number 1198876

Reserves do not include restricted income funds (which may only be spent on a particular purpose) and/or endowment funds.

2.5.12. Statement of the Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Charity law requires the Trustees to prepare financial statements, for each financial year, which give a true and fair view of the state of the affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This Trustees' Report was approved by the Trustees on 5 December 2025 and signed on their behalf by:



Lady Kylie Hohn, PhD
Trustee, Co-founder and CEO

LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025

Independent Auditor's Report to the Trustees of LightEn Education Network
Registered Charity Number 1198876

Opinion

We have audited the financial statements of LightEn (the Charity) for the year ended 31 March 2025 which comprise the Statement of Financial Activities, Balance Sheet, Cashflow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice). In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2025 and of its income and expenditure, for the year ended 31 March 2025;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material

**LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025**

**Independent Auditor's Report to the Trustees of LightEn Education Network
Registered Charity Number 1198876**

misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or sufficient and proper accounting records have not been kept by the; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement set out on pages 15-16, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the Charity's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025**

**Independent Auditor's Report to the Trustees of LightEn Education Network
Registered Charity Number 1198876**

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 together with the Charities SORP (FRS102) 2019.

We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the Charity's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the Charity for fraud. The laws and regulations we considered in this context for the UK operations were General Data Protection Regulation (GDPR), Taxation legislation and Employment legislation.

Auditing standards limit the required audit procedures – to identify noncompliance with these laws and regulations – to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the override of controls by management, going concern, the recognition and accuracy of grants awarded and payable, the valuation of tangible fixed assets and completeness and disclosures of related party transactions. Our audit procedures to respond to these risks included enquiries of management and Trustees about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, fixed asset additions and grant awards and commitments, reviewing accounting estimates for biases, assessing the appropriateness and reasonableness of management information on going concern, reviewing the declarations of interest completed by directors and senior management team, reviewing regulatory correspondence with the Charity Commission and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (i.e. irregularities) is/are from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing noncompliance and cannot be expected to detect non-compliance with all laws and regulations.

LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025

Independent Auditor's Report to the Trustees of LightEn Education Network
Registered Charity Number 1198876

Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, or for the opinions we have formed.

Crowe U.K. LLP

Crowe U.K. LLP
Statutory Auditor
London

Date: 8 December 2025

Crowe U.K. LLP is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025

Statement of Financial Activities
Registered Charity Number 1198876

	Note	Unrestricted funds £	Restricted funds £	Total 31 March 2025 £	Total 31 March 2024 £
Income from:					
Donations and grants	3	17,053,156	16,088,000	33,141,156	7,802,610
Interest income		5,214	-	5,214	-
Total income		17,058,370	16,088,000	33,146,370	7,802,610
Expenditure on:					
Charitable activities	4	14,474,913	-	14,474,913	5,031,501
Administration and governance		479,198	-	479,198	189,378
Total expenditure		14,954,111	-	14,954,111	5,220,879
Net income/(expenditure)		2,104,259	16,088,000	18,192,259	2,581,731
Net incoming resources		2,104,259	16,088,000	18,192,259	2,581,731
Transfers:					
Transfers between funds	12	16,088,000	(16,088,000)	-	-
Net movement in funds					
Funds brought forward		3,499,618	-	3,499,618	917,887
Total funds carried forward		21,691,877	-	21,691,877	3,499,618

The notes on pages 22 to 35 form part of these financial statements.

The statement of financial activities includes all gains and losses recognised in the year.

All amounts derive from continuing activities.

LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025

Balance Sheet as at 31 March 2025
Registered Charity Number 1198876

	Note	31 March 2025 £	31 March 2024 £
Fixed assets			
Intangible assets	8	25,806	18,922
Tangible assets	8	16,076,753	74,995
Investment in Associate	9	1	-
Total fixed assets		16,102,560	93,917
Current assets			
Debtors	10	95,671	38,292
Cash at bank and in hand	16	7,197,805	4,282,997
Total current assets		7,293,476	4,321,289
Current liabilities			
Creditors: amounts falling due within one year	11	(1,704,159)	(915,588)
Net current assets		5,589,317	3,405,701
Total net assets		21,691,877	3,499,618
Charity funds			
Restricted funds	12	-	-
Unrestricted funds	12	21,691,877	3,499,618
Total funds		21,691,877	3,499,618

The financial statements were approved and authorised by the Trustees on 5 December 2025 and signed on their behalf by:

Kylie Hohn

Lady Kylie Hohn, PhD
Trustee, Co-founder and CEO

LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025

Statement of Cash Flows for Year Ended 31 March 2025
Registered Charity Number 1198876

	Note	31 March 2025 £	31 March 2024 £
Cash flows from operating activities			
Net cash provided by operating activities	14	18,936,837	2,681,292
Net cash provided by investing activities		5,214	-
		<u>18,942,051</u>	<u>2,681,292</u>
Cash flows from investing activities			
Purchase of intangible fixed assets		(9,616)	(21,189)
Purchase of tangible fixed assets		(16,017,626)	(83,401)
Purchase of investment in associate		(1)	-
Net cash provided by (used in) investing activities		<u>(16,027,243)</u>	<u>(104,590)</u>
Cash flows from financing activities			
Net cash provided by financing activities		-	-
Increase (decrease) in cash and cash equivalents in the year		<u>2,914,808</u>	<u>2,576,702</u>
Cash and cash equivalents at the beginning of the year		4,282,997	1,706,295
Cash and cash equivalents at the end of the year		<u>7,197,805</u>	<u>4,282,997</u>

LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025

Notes to the Financial Statements
Registered Charity Number 1198876

1. General information

LightEn Education Network (the "Charity") was registered as a charitable incorporated organisation (CIO) by the Charity Commission for England and Wales on 9 May 2022 with registration number 1198876. The registered office is 7 Clifford Street, London, W1S 2FT.

The functional and presentation currency of the Charity is GBP and items in the financial statements are rounded to the nearest £.

2. Accounting policies

2.1. Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: (1) Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019); (2) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); and (3) the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2. Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably. For donations this is considered to be once a disbursement has been requested and approved by the funder.

2.3. Gifts in Kind

Gifts in kind are recognised at fair value at the date of receipt. Fair value is the amount the charity would pay on the open market for an equivalent item or service. For donated services that would otherwise need to be purchased, fair value is based on the cost of obtaining those services commercially.

**LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025**

**Notes to the Financial Statements
Registered Charity Number 1198876**

2.4. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and the associated operational costs involved in undertaking each activity.

Direct costs attributable to a single activity are allocated directly to that activity. Operational costs which contribute to more than one activity, or which are not attributable to a single activity, are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent. Depreciation charges are allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated operational costs.

Grants payable are recognised once an unconditional commitment has been made to the recipient. Where there is a substantive review between payment of grant instalments such that subsequent funding could be realistically withdrawn as a result of a review's adverse outcome, a liability is recognised only up until the point of that review.

All expenditure is inclusive of irrecoverable VAT.

2.5. Fixed assets

All tangible fixed assets with a cost of over £1,000 and an expected useful life exceeding one year are capitalised.

Tangible fixed assets are capitalised and depreciated at the following annual rates in order to write off the cost over their expected useful lives:

- Furniture and general office equipment (20% per annum, based on cost)
- Computer and IT equipment (33 1/3 % per annum, based on cost)
- Plant and machinery (10% per annum, based on cost).

Intangible assets acquired are recognised at fair value at the acquisition date. Intangible assets with finite useful economic lives are carried at cost less accumulated amortisation and any provision for impairment and are amortised on a straight-line basis over their estimated useful economic lives, ranging from three to ten years.

LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025

Notes to the Financial Statements
Registered Charity Number 1198876

2.6. Debtors

Debtors are recognised at the settlement amount after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

2.7. Cash and cash equivalents

Cash and cash equivalents includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash and bank deposits are stated at the cash amount.

2.8. Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.9. Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.10. Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the charity's objects. Trustees may designate part of these funds for specific purposes; such designations do not legally restrict the funds. Restricted funds are those subject to legally binding restrictions imposed by the donor, and can only be used for the purpose specified.

2.11. Going concern

The Trustees have confidence in the future relationship with, and future funding from, TCI Fund Management Limited, the Charity's sole funder. On this basis the Trustees believe the Charity will continue as a going concern for the foreseeable future, being at least 12 months from the date of approval of the financial statements and have therefore prepared the financial statements on the going concern basis.

2.12. Critical accounting judgements and key sources of estimation uncertainty

The Trustees have reviewed the accounting policies above and have determined there to be no critical accounting judgments and key sources of estimation uncertainty that could materially affect the carrying value of assets and liabilities. In preparing the financial statements the key judgement is considered to be the recognition of grant expenditure based on the timing of commitments and substantive reviews.

LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025

Notes to the Financial Statements
Registered Charity Number 1198876

3. Income from donations and legacies

	31 March 2025 £	31 March 2024 £
Restricted	16,088,000	-
Unrestricted	17,053,156	7,802,610
Total donations and legacies	33,141,156	7,802,610

4. Analysis of charitable expenditure by activity

Note	Direct activity costs 31 March 2025 £	Support costs 31 March 2025 £	Total expenditure 31 March 2025 £	Total expenditure 31 March 2024 £
Grants	11,083,717	674,948	11,758,665	3,559,047
Spiritual education content & programmes				
Writing & incubator fellowships	498,672	206,127	704,799	654,991
Library of Light	137,390	257,438	394,828	287,860
Library of the Theosophical Society in England and Wales	313,663	199,604	513,267	223,239
Publishing and other content	125,361	601,421	726,782	286,626
Vision and branding	233,253	143,131	376,384	-
Total spiritual education content & programmes	1,308,339	1,407,721	2,716,060	1,452,716
Donations	188	-	188	19,738
Governance and administration		479,198	479,198	189,378
Total charitable expenditure	12,392,244	2,561,867	14,954,111	5,220,879

LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025

Notes to the Financial Statements
Registered Charity Number 1198876

4.1. Grants paid

	31 March 2025 £	31 March 2024 £
LightEn Education Network US, Inc	8,053,652	776,666
Asociación Alquimia Interior España (ZRSOC)	1,380,643	976,900
Spiritual Companions Trust	401,667	-
TCCHE Limited	236,444	451,500
CoreLight, Inc	212,607	259,852
Researchers of Truth	168,046	-
Sounds True Foundation	92,733	-
The Biofield Collective	-	41,264
School of Wholeness and Enlightenment, Inc (SoWE)	-	576,514
Al Noor One	-	52,092
Total grants paid	10,545,792	3,134,788

The Charity has paid a total of £10,545,792 (2024: £3,134,788) in multiple direct grants to non-profit organisations, with each grant containing restrictions on what it may be used for:

4.2. Writing and incubator fellowships

	31 March 2025 £	31 March 2024 £
Writing and incubator fellowships	498,672	506,773

The sum of £498,672 (2024: £506,773) comprises eleven (2024: nine) grants made to ten (2024: seven) writers, educators, and practitioners working in the field of spirituality and consciousness, including its applications in medicine, mental health, and animal communication.

LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025

Notes to the Financial Statements
Registered Charity Number 1198876

4.3. Analysis of support costs

		Direct activity costs 31 March 2025 £	Support costs 31 March 2025 £	Total expenditure 31 March 2025 £	Total expenditure 31 March 2024 £
	Note				
Staff costs	6	1,104,645	227,630	1,332,275	656,225
Other staff costs		468,322	96,505	564,827	189,607
Travel		236,873	48,811	285,684	77,671
Legal fees		135,250	27,870	163,120	74,150
Office and administrative costs		111,599	22,998	134,597	39,117
Premises costs		5,337	1,100	6,437	-
Accounting fees		20,643	4,254	24,897	36,282
Auditors' remuneration	5	-	26,334	26,334	25,080
Amortisation and depreciation		-	18,599	18,599	10,673
Bank charges		-	1,189	1,189	548
Foreign currency losses		-	3,908	3,908	22,675
Total support costs		2,082,669	479,198	2,561,867	1,132,028

		Direct activity costs 31 March 2024 £	Support costs 31 March 2024 £	Total expenditure 31 March 2024 £
Staff costs		576,477	79,748	656,225
Other staff costs		166,565	23,042	189,607
Travel		68,232	9,439	77,671
Legal fees		65,139	9,011	74,150
Office and administrative costs		34,364	4,753	39,117
Premises costs		-	-	-
Accounting fees		31,873	4,409	36,282
Auditors' remuneration		-	25,080	25,080
Amortisation and depreciation		-	10,673	10,673
Bank charges		-	548	548
Foreign currency losses		-	22,675	22,675
Total support costs		942,650	189,378	1,132,028

LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025

Notes to the Financial Statements
Registered Charity Number 1198876

5. Auditors' remuneration

	31 March 2025 £	31 March 2024 £
Auditor's remuneration	26,334	25,080

6. Staff costs

	31 March 2025 £	31 March 2024 £
Wages and salaries	1,137,223	560,929
Social security costs	138,129	66,320
Contribution to defined contribution pension schemes	56,923	28,976
Total staff costs	1,332,275	656,225

The average number of persons employed by the Charity during the year was as follows:

	31 March 2025 £	31 March 2024 £
Employees	13	9

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31 March 2025 £	31 March 2024 £
In the band £70,001 - £80,000	1	-
In the band £80,001 - £90,000	2	-
In the band £90,001 - £100,000	1	2
In the band £100,001 - £110,000	1	-
In the band £110,001 - £120,000	2	1
In the bank £140,001 - £150,000	1	-

LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025

Notes to the Financial Statements
Registered Charity Number 1198876

During the year, emoluments, including pension contributions, received by five (2024: four) key management personnel, being members of the Senior Leadership Team, were £613,567 (2024: £395,803).

7. Trustees' remuneration and expenses

During the year ended 31 March 2025 no Trustees received any remuneration or other benefits, and no trustee expenses have been incurred (2024: £nil).

8. Fixed assets

8.1. Intangible fixed assets

	Trademarks	Total	Total
	31 March	31 March	31 March
	2025	2025	2024
	£	£	£
Cost			
At 1 April 2024	21,189	21,189	-
Additions in year	9,616	9,616	21,189
At 31 March 2025	30,805	30,805	21,189
Amortisation			
At 1 April 2024	2,267	2,267	-
Charge in year	2,732	2,732	2,267
At 31 March 2025	4,999	4,999	2,267
Net book value			
At 31 March 2025	25,806	25,806	18,922
At 31 March 2024	18,922	18,922	-

LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025

Notes to the Financial Statements
Registered Charity Number 1198876

8.2. Tangible fixed assets

	Assets under the course of construction 31 March 2025 £	Furniture, fixtures and fittings 31 March 2025 £	Plant and equipment 31 March 2025 £	Computer equipment 31 March 2025 £	Total 31 March 2025 £
Cost					
At 1 April 2024	-	15,890	52,680	14,831	83,401
Additions in year	16,007,341	-	-	10,285	16,017,626
At 31 March 2025	16,007,341	15,890	52,680	25,116	16,101,027
Depreciation					
At 1 April 2024	-	1,781	4,390	2,235	8,406
Charge in year	-	3,178	5,268	7,422	15,868
At 31 March 2025	-	4,959	9,658	9,657	24,274
Net book value					
At 31 March 2025	16,007,341	10,931	43,022	15,459	16,076,753
At 31 March 2024	-	14,109	48,290	12,596	74,995

During the year three properties were purchased for £16,007,341. These comprise two freehold properties and one leasehold. These are not depreciated as they remain under renovation and have not yet been brought into use.

9. Investment in Associate

During the year, the charity acquired a property at 6 Hampstead Hill Gardens. As part of this transaction, the charity obtained one ordinary share in Coronet Management Limited ("CML"), representing 25% of its issued share capital. This shareholding is incidental to property ownership and would transfer automatically to any future purchaser of the property. No separate consideration was paid for the share.

Under FRS 102 Section 14, the charity's 25% shareholding and board representation indicate significant influence, and CML would technically meet the definition of an associate. However, CML's net assets at 31 March 2025 were £4,437, making the charity's share approximately £1,109, which is immaterial to the Charity. Accordingly, the charity has not applied equity accounting and has recognised the investment at its nominal value of £1. This treatment is considered appropriate given the immateriality of the interest.

LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025

Notes to the Financial Statements
Registered Charity Number 1198876

10. Debtors

	31 March 2025 £	31 March 2024 £
Due within one year		
Other debtors	20,828	-
Prepayments and accrued income	74,843	38,292
Total debtors	95,671	38,292

11. Creditors: amounts falling due within one year

	31 March 2025 £	31 March 2024 £
Trade creditors	103,408	215,333
Other creditors	7,474	-
Grants payable	1,399,005	562,268
Other taxation and social security	56,320	27,691
Accruals	128,852	103,812
Pensions payable	9,100	6,484
Total creditors	1,704,159	915,588

12. Statement of funds

	Balance B/F 1 April 2024 £	Incoming Resources £	Resources Expended £	Transfers £	Balance C/F 31 March 2025 £	31 March 2024 £
Unrestricted funds						
General funds	3,405,701	17,038,470	(14,935,512)	80,659	5,589,318	3,405,701
Designated Fixed Asset Fund	93,917	19,900	(18,599)	16,007,341	16,102,559	93,917
	3,499,618	17,058,370	(14,954,111)	16,088,000	21,691,877	3,499,618
Restricted funds						
Restricted fund	-	16,088,000	-	(16,088,000)	-	-
	-	16,088,000	-	(16,088,000)	-	-
Total funds	3,499,618	33,146,370	(14,954,111)	-	21,691,877	3,499,618

LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025

Notes to the Financial Statements
Registered Charity Number 1198876

	Balance B/F 1 April 2023 £	Incoming Resources £	Resources Expended £	Transfers £	Balance C/F 31 March 2024 £	31 March 2023 £
Unrestricted funds						
General funds	917,887	7,719,209	(5,212,473)	-	3,424,623	917,887
Designated Fixed Asset Fund	-	83,401	(8,406)	-	74,995	-
	<u>917,887</u>	<u>7,802,610</u>	<u>(5,220,879)</u>	<u>-</u>	<u>3,499,618</u>	<u>917,887</u>
Restricted funds						
Restricted fund	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u>917,887</u>	<u>7,802,610</u>	<u>(5,220,879)</u>	<u>-</u>	<u>3,499,618</u>	<u>917,887</u>

During the year restricted funding of £16,088,000 was received to purchase three properties. The cost of these properties was £16,007,341 so once they had been purchased the remaining restricted funds of £80,659 was released to general reserves, as per the funding agreement, as this was surplus to the estimated costs of the properties once purchases were finalised. The properties themselves are not restricted assets, so their value is treated as unrestricted.

LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025

Notes to the Financial Statements
Registered Charity Number 1198876

13. Analysis of net assets between funds

	Unrestricted funds 31 March 2025 £	Restricted funds 31 March 2025 £	Total funds 31 March 2025 £	Total 31 March 2024 £
Intangible fixed assets	25,806	-	25,806	18,922
Tangible fixed assets	16,076,753	-	16,076,753	74,995
Investment in associate	1	-	1	-
Current assets	7,293,476	-	7,293,476	4,321,289
Creditors: amounts due within one year	(1,704,159)	-	(1,704,159)	(915,588)
Balance at end of year	21,691,877	-	21,691,877	3,499,618

	Unrestricted funds 31 March 2024 £	Restricted funds 31 March 2024 £	Total funds 31 March 2024 £
Intangible fixed assets	18,922	-	18,922
Tangible fixed assets	74,995	-	74,995
Current assets	4,321,289	-	4,321,289
Creditors: amounts due within one year	(915,588)	-	(915,588)
Balance at end of year	3,499,618	-	3,499,618

14. Reconciliation of net movement in funds to net cash inflow from operating activities

	31 March 2025 £	31 March 2024 £
Net income for the year (as per Statement of Financial Activities)	18,192,259	2,581,731
Adjustments for:		
Amortisation – intangible fixed assets	2,732	2,267
Depreciation charges – tangible fixed assets	15,868	8,406
Interest earned	(5,214)	-
(Increase)/decrease in debtors	(57,379)	(10,655)
Increase/(decrease) in creditors: amounts falling due within one year	788,571	99,543
Net cash flows from operating activities	18,936,837	2,681,292

LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025

Notes to the Financial Statements
Registered Charity Number 1198876

15. Analysis of changes in net debt

	31 March 2025 £	31 March 2024 £
Cash at bank and in hand at beginning of year	4,282,997	1,706,295
Cash flows	2,914,808	2,576,702
Cash at bank and in hand at end of year	7,197,805	4,282,997

16. Analysis of cash and cash equivalents

	31 March 2025 £	31 March 2024 £
Cash in hand	197,805	4,282,997
Deposit account	7,000,000	-
Cash at bank and in hand at end of year	7,197,805	4,282,997

17. Related party transactions

Transactions between connected entities

During the year, CK Properties and Family Office Limited (a connected company (formerly: LightEn Network Ltd) whose sole director and shareholder is Kylie Hohn, a Trustee of the Charity) (CKPFO), donated a Gift in Kind of services and suppliers paid for on behalf of the charity totalling £52,772 (2024: £58,264).

As of 31 March 2025: £nil (2024: £nil) was owed by the Charity to CKPFO.

Other related party transactions

During the year ended 31 March 2025:

- 1) donations were received from TCI Fund Management Limited (TCI) of £33,088,000 (2024: £7,400,000). Sir Christopher Hohn, the sole ultimate beneficial owner of TCI, is the husband of Kylie Hohn, a Trustee of the Charity;]
- 2) grants of £8,053,653 (2024: £776,666) were awarded to LightEn Education Network US, Inc. (LightEn US). Kylie Hohn, a Trustee of the Charity, was the President, CEO, and a Director of LightEn US; and

LightEn Education Network Trustees' Report and Financial Statements
For the year ended 31 March 2025

Notes to the Financial Statements
Registered Charity Number 1198876

- 3) two trustees (Kylie Hohn and Jacob Skewes) and four members of staff attended courses provided by ZRSOC, an independent centre which received grants of £1,380,643 (2024: £976,900) from LightEn Education Network to fund the courses. ZRSOC does not charge for provision of these courses and therefore no value can be attributed to these transactions.
- 4) A purchase of £99 was made from the Directory of Social Change of which Andrew Townend was a trustee.
- 5) Investment in Coronet Management Limited (CML): Under the Charities SORP and FRS 102 Section 33, CML is considered a related party because a principal officer of the charity serves as a director. The charity has appointed Damian Simpson, a principal officer, as its representative director on the board of CML. The company manages the freehold of the building and charges service fees to its members. During the year, the charity incurred £650 in management fees payable to CML (2024: £nil). There were no outstanding balances at the year end (2024: £nil). The shareholding does not confer any additional rights beyond those of other property owners, and liability is limited to the nominal value of the share.

LIGHTEN EDUCATION NETWORK

England & Wales - Charity number 1198876

Accounts

For the year ended 31st March 2024

Trustees' Report & Financial Statements



Contents

3	Message from LightEn CEO & Trustee
4	Mission
5	Centres
7	Spiritual Education Content
8	Library of Light
9	LightEn Publishing & Fellowship Programme
10	Theosophical Society Library in England & Wales
11	Grant-making Programme
13	Financial Review
14	Looking Ahead
15	Strategic Report
19	Independent Auditor's Report to the Trustees
21	Statement of Financial Activities
22	Balance Sheet as at 31 March 2024
23	Statement of cash flows for the year ended 31 March 2024
24	Notes to the financial statements

The Trustees' Report

The Trustees present their report and the audited financial statements for the year ended 31 March 2024.

Legal and administrative information set out on page 18 forms part of this report. The financial statements comply with current statutory requirements, LightEn's constitution, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Message from LightEn CEO & Trustee

At LightEn, we seek out and enable opportunities to align with the highest version of ourselves, to consciously step into our innate power, and to choose how we respond to the world. Through a practice of what we refer to as *alignment*, we do our best to connect to that life force, that energy, that underlying mystery, which goes by many names across cultures, countries, and traditions. Call it what you will, it is the wielding of that force which results in love-in-action, and which we strive to carry out.

Amidst the myriad of urgent pressures and problems, we are discerning about 'what is ours to do'. Our work is guided by a commitment to service and a clarity of purpose: LightEn exists to illuminate and to make accessible truly excellent spiritual content and teachers, and we – as individuals and a collective – strive to embody love-in-action through the cultivation of conscious living and heart intelligence. We know that it is in relationship to ourselves, to one another, and to the natural world that we ground our mission and

“Be the change you wish to see in the world”

walk the talk. Culturally, within our team, we take up responsibility for our own respective journeys and support one another in these efforts.

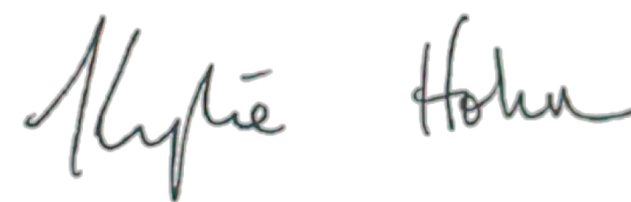
It is early days for LightEn. This report – only our second – reflects our first full year as a registered charity in the UK, as well as the beginnings of our support for a new endeavour – the launch of LightEn US, a non-profit foundation registered in North Carolina, where our LightEn Center of Consciousness and Action is under construction.

As a small, but rapidly growing global network, we are – like any start-up – in the phase of 'building as we fly', and we've set for ourselves the added goal of co-creating a new way of being as an organisation. Socrates observed that the secret of change is to focus all of your energy not on fighting the old, but on building the new. In this manner, we understand that a significant part of the work that is ours to do is to discover, to create, and to model more conscious, heart-centred ways of being and doing. We understand that the problems of today cannot

be solved from the same level of consciousness that created them, and this is why we focus on inner change for outer impact.

Our offerings are ambitious, but still just in their beginning stage. They include our Library of Light and publishing arm, our centres in Mallorca and North Carolina, our project with the Theosophical Society in England & Wales, and our grant-making programme.

At LightEn, we facilitate access to a variety of deep pathways and entry-points for spiritual growth and learning, but our core message throughout is simple: when presented with a choice, choose love.



Lady Kylie Hohn, PhD
CEO & Trustee



Mission

In service to those souls in our world who want to grow and live consciously in Truth, Wisdom, and Love.

“Service to others is the highest expression of love, for it is through service that we realise the interconnectedness of all beings.”

—Curuppumullage Jinarājadāsa, *The Mediator and Other Theosophical Essays*

Centres: The Zulma Reyo School of Consciousness

LightEn supports the Zulma Reyo School of Consciousness (ZRSOC), based in Mallorca, which provides residential educational courses for teachers and leaders on the principles of consciousness, energy, and self-mastery. At the very core of the teachings is the premise that we can be the change we wish to see in our world.

With our support, sixty-nine students from a diverse range of backgrounds and countries successfully continued their three-year foundation training programme, delivered in three languages.



“Heart intelligence is crucial in today's world because it allows us to transcend the noise of the mind and connect with a deeper, more authentic understanding of ourselves and others.

It guides us with clarity and compassion, fostering genuine connection and unity amidst division.

In a world often driven by logic and external validation, heart intelligence reminds us to listen to the quiet wisdom within, enabling us to navigate life's complexities with empathy and integrity.”

— Zulma Reyo



Centres: LightEn Center of Consciousness and Action

Since our last report, we have the beginnings of our global network with the creation of a US-based, non-profit foundation – LightEn Education Network US – and its keystone project: the LightEn Center of Consciousness and Action (LCCA), located in Marshall, North Carolina.

The intention behind this centre is written on the tin: this is a place to cultivate *higher consciousness in action*. LCCA plans to offer free-of-charge, short- and long-term programmes to people committed to doing the deep inner spiritual work needed to be more effective at addressing the most complex challenges of our time. It will also offer sanctuary, including the space to design programmes to roll out in other places on the planet.

The physical premises to house LCCA are still under construction, but will be situated on 480+ acres of land with 106 cabins, three teaching buildings, a dining hall, auditorium, wholeness sanctuary, and many miles of beautiful trails.

This year, we have been overjoyed to welcome Ellen Agler, who initially supported LightEn US as a volunteer before stepping into the role of Executive Director in June 2024. Ellen brings a wealth of experience in inclusive, conscious leadership from her decades of public service as a renowned global health expert, including twelve years as the founding CEO of The END Fund, a leading high-impact, philanthropic fund dedicated to ending neglected tropical diseases.

Spiritual Education Content

Through our Library of Light, LightEn Publishing, and the Theosophical Society library, we work to provide high-quality works of spiritual significance, freely.

The works made available through our platforms are from the past and present, from different traditions, and on different subjects but all signposting pathways to a singular truth.

We also partner closely with the recipients of our Writers' Fellowships to bring new works into the world, and the function of LightEn Publishing is to disseminate books that we believe can benefit humanity.

Our intention is to signpost and actively create resources of all kinds that will deepen spiritual education and growth.

Library of Light

“Yesterday I was clever,
so I wanted to change the
world. Today I am wise,
so I am changing myself.”

— Rumi

The Library of Light is a curated resource specifically designed to provide access to significant works of spiritual depth, meaning, and impact.

LightEn strives to make these works freely available to read and/or listen to, as a gift to humanity. We also provide short contextualising reports on each book, alongside links to relevant and resonant content elsewhere.

During the year, we added more titles to the Library, bringing the total to over sixty books, alongside another twenty ‘Spiritual Classics’ that cover the primary texts of many world religions.

The Library will continue to expand, but the intention is always to maintain a relatively small selection of truly exceptional works. Our plans include continuing to prioritise content acquisition, such that we can remove the barriers of access to these important materials.



LightEn Publishing

Fellowship Programme

LightEn Publishing exists to bring works of spiritual value to the world and make them freely available to humanity. We assist a range of writers to create new books and republish out-of-print or out-of-copyright titles that deserve a new audience.

Following the success of *Inner Alchemy: The Path of Mastery*, the first in a proposed trilogy by LightEn grant recipient Zulma Reyo, work on the second book is nearing completion. *Emergence of Consciousness: Death of the Ego* is a transformative guide to the death and rebirth process, leading to a profound renewal of spirit and purpose.

LightEn Publishing has also initiated a project to republish *The Rainbow Bridge*, an important text which distils and explains some of the key teachings of Djwal Khul.

LightEn provides writing and incubator fellowship grants to individuals dedicated to excellence in their spiritual service to humanity. To date, such service includes: teaching, talks, courses, workshops, writing, video and documentary production, and other activities with the potential to be of great benefit to humanity.

During the year, we supported a total of seven writers, educators, and practitioners working in the field of spirituality and consciousness, including its applications in medicine, mental health, and animal communication. Our Incubator programme supports nascent, visionary teachers to realise their mission, while our Writers' programme supports individuals to write and create their own content.

Library of the Theosophical Society in England & Wales

In this past year, LightEn commenced a project to conserve and digitise the library of the Theosophical Society in England & Wales, of which we have become the custodian. LightEn is digitising a significant portion of the 6,500+ items, with a view to enabling anyone in the world to access this unique and vast resource. Previously housed for more than a century in the Theosophical Society's central London locations, our efforts began with comprehensively cataloguing and organising the contents of the library. Now arranged into three collections, the totality comprises works spanning from the sixteenth century to the present day on subjects including Theosophy, Buddhism, Platonism, spiritualism, Hermeticism, Vedic literature, psychism, mythology, alchemy, Kundalini yoga, natural sciences, and comparative religion.

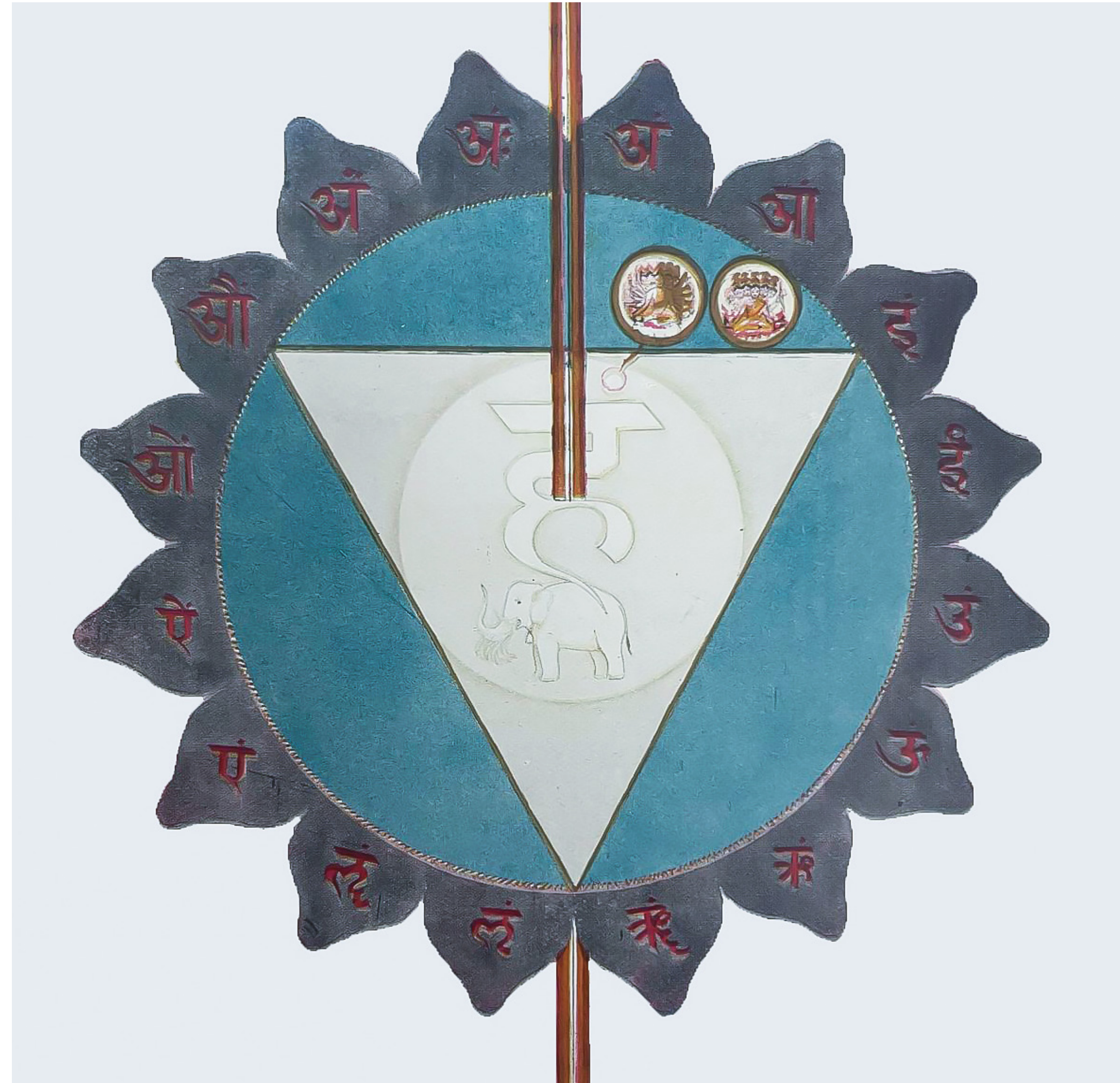
Helena Blavatsky – a Russian mystic and co-founder of the Theosophical Society in 1875 – described the newly-formed approach of Theosophy as a synthesis of science, religion, and philosophy. A prolific writer, Blavatsky's own works and her personal library comprise one of the collections. Highlights include the oldest work – a Latin translation of Claudius

Ptolemy's 1553 *De praedictionibus astronomicis*, a manual concerning astrological influences on the earth and human life – as well as a 1672 translation (the first English edition) of Nostradamus' *True Prophecies or Prognostications of Michael Nostradamus, Physician to Henry II*.

Further rare books, in addition to a general collection of over 5,000 items, including books, journals, and pamphlets, offer a uniquely broad and deep exploration of those subjects of central importance to the Theosophical movement. As custodian, LightEn holds the entire physical library in a secure, dedicated location.

The mission of the Theosophical Society in England & Wales is to promote spiritual welfare and as such, we are strongly aligned. It continues to be a great privilege and pleasure to partner with them on this historic project, which aims to benefit humanity by illuminating and facilitating access to the ancient wisdom contained within this library.

Vishuddha chakra plate from John Woodroffe's *The Serpent Power* (1919).



Grant-making Programme

LightEn makes grants to charitable organisations and individuals who demonstrate excellence in spiritual education and who are truly dedicated to service. We nurture these relationships and have a flexible funding model which offers multiple ways for our grant recipients to evolve, grow, and flourish.

The Trustees consider grant proposals that result from the research and discernment of the LightEn senior leadership team. Our grant recipients tend to be global visionaries, often in a formative stage, who need our support to realise their vision and mission.

TCCHE

LightEn continued to support The Conference for Consciousness & Human Evolution (TCCHE) in their creation of educational events and online training programmes. TCCHE activities are well-respected within the community for their blend of science and spirituality, and their events feature internationally renowned speakers, best-selling authors, and spiritual leaders.

During the year over 8,500 people attended TCCHE events.

We continued to support TCCHE to further grow their reach and impact through the development of their team and the provision of training resources. Our grant contributed to TCCHE's facilitation of numerous events and activities in the year, including their flagship Conference for Consciousness and Human Evolution in London.

Al Noor One

LightEn continued to support Al Noor One (ANO). Founded by LightEn fellow George Stanboulieh, ANO is focused on supporting the evolution of consciousness, primarily aiding the Arabic-speaking community.

The ANO community reaches over 2,500 members with 160 students in training to become practitioners.

Through LightEn's support, ANO have provided numerous training programmes for individuals, enabling them to lead and guide others in the ANO community through the practice of group meditation and study.

CoreLight

LightEn continued to support CoreLight, a non-profit organisation, to re-publish, digitise, and record as an audiobook two seminal works, *The Marriage of Spirit* and *Returning to Oneness*, written by the CoreLight founders, Leslie Temple-Thurston and Brad Laughlin. These books provide humanity with essential tools to enable spiritual awakening. We also supported the development of video content drawing on the key teaching principles embodied in *The Marriage of Spirit*.

The Marriage of Spirit is a handbook that synthesises spiritual psychology and ancient teachings. It explores how we can experience divine presence in our lives through offering simple and powerful exercises for creating balance and harmony. *Returning to Oneness* reveals the limitations that restrict the flow of light in the body and mind and shows us how to awaken more permanently to our full potential by using a series of simple keys, which are rooted in the ancient teachings of non-duality.

Subtle Energy Funders' Collective

The Subtle Energy Funders' Collective (SEFC) is a collaborative group of philanthropists who are working to scientifically validate and better understand subtle energy and biofield healing, and catalyse the adoption of evidence-based biofield therapies into mainstream healthcare, personal wellness, and culture.

In the year, LightEn's grant funding supported the SEFC projects on (i) dynamic biofield evidence mapping and (ii) field-wide nomenclature, and a Biofield Fellowship Research Conference.

Financial Review

The financial statements for the year ended 31 March 2024, which represent the first full year of operation, show total income for the year of £7,802,610 (2023: £4,850,192), an increase of 61% on the prior ten-month period.

The principal source of income was donations totalling £7,400,000 (2023: £4,850,000) from TCI Fund Management Limited, whose founder Sir Christopher Hohn also co-founded LightEn.

Expenditure on charitable activities for the year was £5,220,879 (2023: £3,932,305), an increase of 33% compared with the prior period. During the year, charitable expenditure (including associated operating costs) comprised the following:

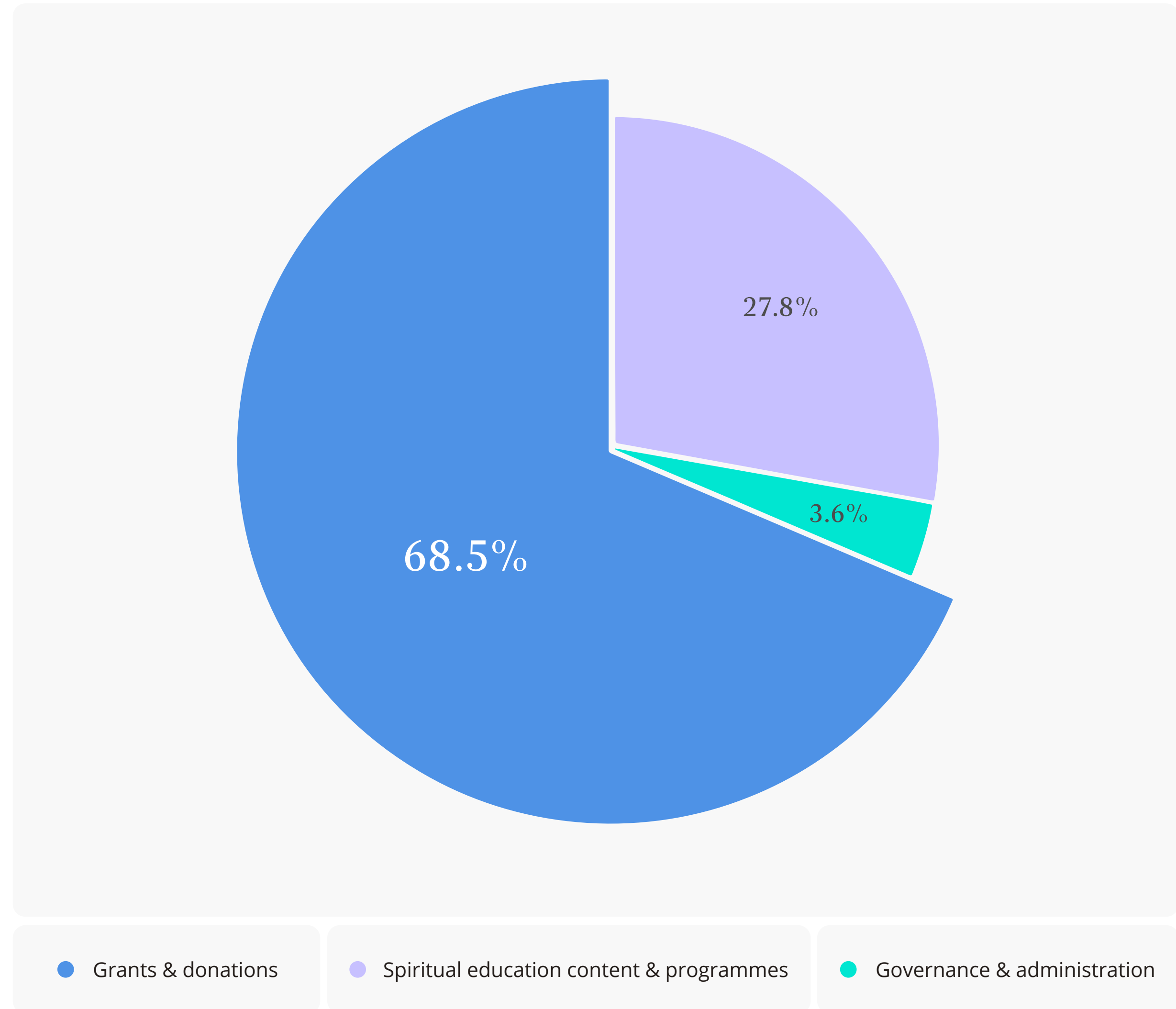
- 1) grants and donations of £3,578,785 (2023: £3,422,689) representing 68.5% (2023: 87%) of charitable expenditure;
- 2) spiritual education content and programmes of £1,452,716 (2023: £473,013) representing 27.8% (2023: 12%) of charitable expenditure; and
- 3) governance and administration of £189,378 (2023: £36,603) representing 3.6% (2023: 0.9%) of charitable expenditure.

Reserves

The Charity held £3,499,618 (2023: £917,887) in reserves at the end of the year, which will be used to fund ongoing and future programmes, projects, grants, and fellowships.

The Trustees agree that the Charity will hold three months of operational funds in reserve at all times. The amount of funds necessary to run the Charity and its reserves policy are reviewed regularly and in particular by reference to the Charity's annual accounts.

Breakdown of charitable expenditure





Looking Ahead

“ Why not choose the conscious path, the path of joy? Why not journey consciously to the seat of your soul – that place where you transform energy into matter with your intentions – infuse your world with love and live there? All roads lead to home.”

— Gary Zukav, *The Seat of the Soul*

As a global foundation looking ahead, we are committed to balancing the rapid pace of outer organisational growth with a focus on the inner. Collectively, we hold regular team practice days and look forward to refining and prioritising more of these experiential gatherings because we know they are essential for cultivating greater connection, self-awareness, and discernment amongst our team members. Culturally, we seek to be thoughtful about LightEn as a container for the unfolding journeys of our staff and we will continue to encourage every individual to follow the path of their highest calling.

Across multiple programmes and projects, there is an intention of incubation for what’s emerging and we are preparing for numerous launches next year. This includes the launch of our conservation and digitisation project with the Theosophical Society in England & Wales, the redesign of our website and branding, and the official opening of our Center of Consciousness and Action in North Carolina. We also look forward to expanding and deepening the offerings made available through our Library of Light, our publishing arm, and our grant-making programme.

Strategic Report

Structure, Governance, and Management

As a charitable incorporated organisation (CIO) our governing document is a constitution. LightEn Education Network (the **Charity**) was registered as a CIO by the Charity Commission of England and Wales on 9 May 2022 with registration number 1198876.

The Board of Trustees

The Trustees who were in office during the year and up to the date of signing the financial statements were:

Lady Kylie Hohn, PhD (Co-founder and CEO)
Chole Skewes
Jacob Skewes

All Trustees were appointed on the date the Charity was founded, 9 May 2022. Aside from Lady Kylie Hohn, PhD, who is appointed for life, every Trustee must be appointed for a term of one year by resolution of the members of the Charity. In selecting individuals for appointment as Trustee, the members of the Charity must have regards to the skills, knowledge, and experience needed for the Charity's effective administration.

All Trustees give their time freely and no Trustee remuneration was paid in the year. Trustees are provided with relevant information relating to their responsibilities including a copy of the current version of the constitution and a tailored Trustee handbook prepared by the Charity's solicitors.

The Trustees only consider grant proposals that result from the charity's own research and knowledge of thought leaders and organisations working in spiritual education. The Trustees are keen for the Charity to identify global visionaries that need its support to realise their vision and mission, as opposed to supporting large, well-established charitable organisations.

Delegated Authority

The Trustees are responsible for the overall direction and supervision of the Charity; they set its strategy, review proposals, and approve grants. The Trustees delegate day-to-day operations to the CEO and principal officers.

Related Parties

During the year the Charity entered into transactions with related parties, including: (1) the receipt of funding from TCI Fund Management Limited; (2) its relationship with CK Properties and Family Office Limited (formerly LightEn

Network Limited); and (3) transactions connected to grant recipients. Further details are disclosed in Note 16 to the financial statements.

Remuneration

The remuneration of key management personnel is reviewed by the Trustees, taking into account the requirements of the personnel's role and experience. For each appointment, the Charity benchmarks pay levels against comparable positions globally across the non-profit and for-profit sectors.

Charities and Public Benefit

Trustees are aware of the Charity Commission's guidance on public benefit and confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to it. The Trustees consider that the information which follows in this annual report, about the Charity's aims, activities, and individual grants, demonstrates the public benefit that arises from its grant-making and from the advancement of education through the educational content the Charity creates and facilitates.

Volunteers

Two volunteers contribute to the Charity's activities. These volunteers provide creative input for the development of areas of the Charity's educational content.

Fundraising

The Trustees are fully aware of the requirements and duties set out in the Charities (Protection and Social Investment) Act 2016. The Charity does not undertake fundraising from the public and does not use professional fundraisers nor commercial participators. The Charity does not undertake any fundraising activities within scope of section 13 of the Charities (Protection and Social Investment) Act 2016.

As the Charity does not approach individuals for the purpose of raising funds, it does not have specific requirements related to fundraising activities, nor do the Trustees consider it necessary to design specific procedures to monitor such activities. The Charity's income is not bound by any regulatory scheme, and the Charity does not consider it necessary to comply with any voluntary code of practice relating to fundraising. The Charity has received no complaints in relation to any fundraising activities.

Strategic Report

Risk Assessment

The Trustees are responsible for the management of risks the Charity faces and have examined the major risks to which it may be exposed. The Charity is committed to the proactive identification, assessment, and management of risks to protect the integrity of its mission, namely of raising human consciousness through advancement of education and the promotion of the moral or spiritual welfare or improvement of the community, in particular, but not exclusively, through the establishment and funding of educational centres and workshops with a focus on spiritual and moral wellbeing. The Charity recognises that risk is an inherent part of its operations, and effective risk management is essential to ensure the sustainability and success of its programmes.

The Charity takes a proactive approach to risk management, with an emphasis on transparency and accountability. The Trustees have examined the major strategic, business, and operational risks to which the Charity may be exposed. The principal manageable risks identified by the Trustees are those related to safeguarding of grantees, staff and beneficiaries, and monitoring end use of funds for overseas grants. The Trustees are satisfied that adequate systems are in place to manage such potential risks as the Trustees have identified. The Trustees continue to be vigilant and to keep processes under review. The Charity maintains a comprehensive set of compliance policies designed to address many of the risks it faces.

Going Concern

The Trustees have confidence in the future relationship with, and future funding from, TCI Fund Management Limited, the Charity's sole funder. On this basis the Trustees believe the Charity will continue as a going concern for the foreseeable future, being at least 12 months from the date of approval of the financial statements and have therefore prepared the financial statements on the going concern basis.

Reserves

The Charity held £3,499,618 (2023: £917,887) in reserves at the end of the year, which will be used to fund future grants, fellowships, and donations. The Trustees agree that the Charity will hold three months of operational funds in reserve at all times. The amount of funds necessary to run the Charity and its reserves policy are reviewed regularly and in particular by reference to the Charity's annual accounts.

The Charity's reserves are part of its unrestricted funds that are freely available to spend on any of its purposes once the Charity has met its commitments and carried out any planned expenditure. Reserves do not include restricted income funds (which may only be spent on a particular purpose) and/or endowment funds.

Statement of the Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Charity law requires the Trustees to prepare financial statements, for each financial year, which give a true and fair view of the state of the affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. The Trustees' Report has been approved by the Trustees on 5 December 2024 and signed on their behalf by:



Lady Kylie Hohn, PhD
Trustee, Co-founder & CEO

Administrative Details

Registered Name

LightEn Education Network

Other Working Name

LightEn

Registered Charity Number

1198876

Registered Office

7 Clifford Street
London
W1S 2FT

Trustees

Lady Kylie Hohn, PhD
Chole Skewes
Jacob Skewes

Principal Officers

Senior Leadership Team:

Lady Kylie Hohn, PhD (CEO)
Deborah Rosenegk
Heidi Whitfield (until 6 February 2024)
Jessica Clayton
Vanessa Jeffery

Bankers

HSBC Bank plc
8 Canada Square
London
E14 5HQ

Solicitors

Maurice Turner Gardner LLP
15th Floor
Milton House
Milton Street
London
EC2Y 9BH

from March 2024:

Russell Cooke LLP
2 Putney Hill
London SW15 6AB

Auditor

Crowe U.K. LLP
55 Ludgate Hill
London
EC4M 7JW

Objects

The objects of the Charity (the **objects**), being for the public benefit, are:

- a) the advancement of education and the promotion of the moral or spiritual welfare or improvement of the community, in particular, but not exclusively, through the establishment and funding of educational centres and workshops with a focus on spiritual and moral wellbeing; and
- b) the promotion of such other purposes being exclusively charitable according to the law of England and Wales as the charity Trustees may from time to time determine.

Independent Auditor's Report to the Trustees of LightEn Education Network

Opinion

We have audited the financial statements of LightEn (the **Charity**) for the year ended 31 March 2024 which comprise the Statement of Financial Activities, Balance Sheet, Cashflow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2024 and of its income and expenditure, for the year ended 31 March 2024;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or sufficient and proper accounting records have not been kept by the; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement set out on page 17, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the Charity's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 together with the Charities SORP (FRS102) 2019.

We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the Charity's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the Charity for fraud. The laws and regulations we considered in this context for the UK operations were General Data Protection Regulation (GDPR), Taxation legislation and Employment legislation.

Auditing standards limit the required audit procedures – to identify non-compliance with these laws and regulations – to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and Trustees about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (i.e. irregularities) is/are from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Crowe U.K. LLP
Statutory Auditor
London

10 December 2024

Crowe U.K. LLP is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Statement of financial activities for the year ended 31 March 2024

	Note	Unrestricted funds for year ended 31 March 2024 £	Total funds for year ended 31 March 2024 £	Unrestricted funds for period from 9 May 2022 to 31 March 2023 £	Total funds for period from 9 May 2022 to 31 March 2023 £
Income from:					
Donations and legacies	3	7,802,610	7,802,610	4,850,192	4,850,192
Expenditure on:					
Charitable activities	4	5,220,879	5,220,879	3,932,305	3,932,305
Total expenditure		5,220,879	5,220,879	3,932,305	3,932,305
Net movement in funds		2,581,731	2,581,731	917,887	917,887
Reconciliation of funds					
Net movement in funds	12, 14	2,581,731	2,581,731	917,887	917,887
Funds brought forward		917,887	917,887	-	-
Total funds carried forward		3,499,618	3,499,618	917,887	917,887

The statement of financial activities includes all gains and losses recognised in the year.

Balance Sheet as at 31 March 2024

		31 March 2024	31 March 2023
	Note	£	£
Fixed assets			
Intangible assets	8.1	18,922	-
Tangible assets	8.2	74,995	-
Total fixed assets		93,917	-
Current assets			
Debtors	9	38,292	27,637
Cash at bank and in hand	10	4,282,997	1,706,295
Total current assets		4,321,289	1,733,932
Current liabilities			
Creditors: amounts falling due within one year	11	(915,588)	(816,045)
Net current assets		3,405,701	917,887
Total net assets		3,499,618	917,887
Charity funds			
Unrestricted funds	12, 13	3,499,618	917,887
Total funds		3,499,618	917,887

The financial statements were approved and authorised by the Trustees on 5 December 2024 and signed on their behalf by:



Lady Kylie Hohn, PhD
Trustee, Co-founder & CEO

Statement of cash flows for the year ended 31 March 2024

	Note	Year ended 31 March 2024	Period from 9 May 2022 to 31 March 2023
Cash flows from operating activities			
Net cash provided by operating activities	14	2,681,292	1,706,295
Cash flows from investing activities			
Purchase of intangible fixed assets	8.1	(21,189)	-
Purchase of tangible fixed assets	8.2	(83,401)	-
Net cash provided by (used in) investing activities		(104,590)	-
Cash flows from financing activities			
Net cash provided by financing activities		-	-
Increase (decrease) in cash and cash equivalents in the year		2,576,702	1,706,295
Cash and cash equivalents at the beginning of the year		1,706,295	-
Cash and cash equivalents at the end of the year		4,282,997	1,706,295

Notes to the financial statements

1. General information

LightEn Education Network (the "Charity") was registered as a charitable incorporated organisation (CIO) by the Charity Commission of England and Wales on 9 May 2022 with registration number 1198876. The registered office is 7 Clifford Street, London, W1S 2FT.

The functional and presentation currency of the Charity is GBP and items in the financial statements are rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: (1) Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019); (2) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102); and (3) the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably. For donations this is considered to be once a disbursement has been requested and approved by the funder.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and the associated operational costs involved in undertaking each activity.

Direct costs attributable to a single activity are allocated directly to that activity. Operational costs which contribute to more than one activity, or which are not attributable to a single activity, are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent. Depreciation charges are allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated operational costs.

Grants payable are recognised once an unconditional commitment has been made to the recipient. Where there is a substantive review between payment of grant instalments such that subsequent funding could be realistically withdrawn as a result of a review's adverse outcome, a liability is recognised only up until the point of that review.

All expenditure is inclusive of irrecoverable VAT.

2.4 Fixed assets

All tangible fixed assets with a cost of over £1,000 and an expected useful life exceeding one year are capitalised.

Tangible fixed assets are capitalised and depreciated at the following annual rates in order to write off the cost over their expected useful lives:

- Furniture and general office equipment	(20% per annum, based on cost)
- Computer and IT equipment	(33 ¹ / ₃ % per annum, based on cost)
- Plant and machinery	(10% per annum, based on cost)

Intangible assets acquired are recognised at fair value at the acquisition date. Intangible assets with finite useful economic lives are carried at cost less accumulated amortisation and any provision for impairment and are amortised on a straight-line basis over their estimated useful economic lives, ranging from three to ten years.

2.5 Debtors

Debtors are recognised at the settlement amount after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Notes (continued)

2.6. Cash and cash equivalents

Cash and cash equivalents includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash and bank deposits are stated at the cash amount.

2.7. Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8. Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.9. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objects of the Charity and which have not been designated for other purposes.

2.10. Going Concern

The Trustees have confidence in the future relationship with, and future funding from, TCI Fund Management Limited, the Charity's sole funder. On this basis the Trustees believe the Charity will continue as a going concern for the foreseeable future, being at least 12 months from the date of approval of the financial statements and have therefore prepared the financial statements on the going concern basis.

2.11. Critical accounting judgments and key sources of estimation uncertainty

The Trustees have reviewed the accounting policies above and have determined there to be no critical accounting judgments and key sources of estimation uncertainty that could materially affect the carrying value of assets and liabilities. In preparing the financial statements the key judgement is considered to be the recognition of grant expenditure based on the timing of commitments and substantive reviews.

3. Income from donations and legacies

	Unrestricted funds for year ended 31 March 2024	Total funds for year ended 31 March 2024	Unrestricted funds for period from 9 May 2022 to 31 March 2023	Total funds for period from 9 May 2022 to 31 March 2023
	£	£	£	£
Donations and legacies	7,802,610	7,802,610	4,850,192	4,850,192

During the year, CK Properties and Family Office Limited (a connected company (formerly: LightEn Network Ltd) whose sole director and shareholder is Kylie Hohn, a Trustee of the Charity) (CKPFO), paid expenditure on behalf of the Charity totalling £58,264 (2023: £344,161).

As of 31 March 2023, £344,161 was owed by the Charity to CKPFO. This expenditure arose as the Charity did not initially have a bank account and CKPFO therefore paid expenditure on the Charity's behalf. CKPFO has confirmed that it will not seek repayment of these costs, nor the £58,264 arising in 2024 and accordingly the balance due of £402,425 has been included within donations as a gift in kind (see also Note 16).

Notes

(continued)

4. Analysis of charitable expenditure by activity

	Note	Direct activity costs year ended 31 March 2024 £	Support costs year ended 31 March 2024 £	Total expenditure year ended 31 March 2024 £	Direct activity costs period from 9 May 2022 to 31 March 2023 £	Support costs period from 9 May 2022 to 31 March 2023 £	Total expenditure period from 9 May 2022 to 31 March 2023 £
Grants	4.1	3,134,788	424,259	3,559,047	3,251,606	159,126	3,410,732
Spiritual education content & programmes		938,063	514,653	1,452,716	293,336	179,677	473,013
Writing & incubator fellowships	4.2	506,773	148,218	654,991	98,444	43,355	141,799
Library of Light		174,069	113,791	287,860	77,738	52,402	130,140
Library of the Theosophical Society in England & Wales		143,578	79,661	223,239	-	-	-
Publishing & other		113,643	172,983	286,626	117,154	83,920	201,074
Donations		16,000	3,738	19,738	10,000	1,957	11,957
Governance and administration		-	189,378	189,378	-	36,603	36,603
Total charitable expenditure		4,088,851	1,132,028	5,220,879	3,554,942	377,363	3,932,305

4.1 Grants paid

	Year ended 31 March 2024	Period from 9 May 2022 to 31 March 2023
	£	£
Asociación Alquimia Interior España (ZRSOC)	976,900	995,550
LightEn Education Network US, Inc.	776,666	-
School of Wholeness and Enlightenment, Inc. (SoWE)	576,514	1,740,027
TCCHE Limited	451,500	480,000
CoreLight, Inc.	259,852	12,080
Inquiring Systems, Inc. (re Biofield Collective)	41,264	-
Al Noor One	52,092	23,949
	3,134,788	3,251,606

The Charity has paid a total of £3,134,788 (2023: £3,251,606) in multiple grants to the following non-profit organisations, with each grant containing restrictions on what it may be used for:

Asociación Alquimia Interior España (operating as the Zulma Rey School of Consciousness)

The Zulma Rey School of Consciousness (ZRSOC) is a centre founded on the principles of Inner Alchemy. It teaches, over a three- to five-year programme, tools of deep self-transformation, enabling its students to connect with greater wisdom and help change this world. In the year, LightEn's grant funding comprehensively supported ZRSOC's operations and the full scholarships which every admitted student receives.

LightEn Education Network US, Inc. (LightEn US)

LightEn US was established in North Carolina to operate the LightEn Center for Consciousness and Action (LCCA) which is currently under construction in Marshall, North Carolina and set to open in 2025. LCCA will provide a hive of world-class teachers and practitioners and will serve as a sanctuary for reflection, collaboration, and soul-infused action. In the year, the Charity's grant funding comprehensively supported the first phase of LCCA's pre-opening operating costs.

School of Wholeness and Enlightenment, Inc. (SoWE)

SoWE was established to provide leading-edge, spiritual-based education to help support and anchor the new paradigm of Divine Conscious Awareness through business wisdom, science, healing, enlightenment, dynamic living and ageing, and care for the Earth. In the year, the Charity's grant funding comprehensively supported SoWE's pre-opening operating costs.

On 12 April 2024, the board of SoWE declared its intention to dissolve by the end of 2024. Its intended operations have subsequently been subsumed into those of LightEn US.

TCCHE Limited

TCCHE creates and hosts conferences, events, and online programmes providing education on consciousness and spiritual development. In the year, the Charity's grant funding supported event production, content distribution, staff and operating costs, and development of (i) a website, (ii) an online learning platform, and (iii) a social media channel.

CoreLight, Inc.

Corelight offers courses and events focussed on self-inquiry and inner transformation, drawing from ancient Truth teachings, yogic practices and spiritual psychology, to enable students to dissolve limiting ego structures. In the year, the Charity's grant funding supported CoreLight to (1) re-publish,

digitise, and record as an audiobook two seminal works (*The Marriage of Spirit* and *Returning to Oneness*) written by CoreLight's founders, Leslie Temple-Thurston and Brad Laughlin, which provide essential tools to enable spiritual awakening; and (2) produce instructional video content based on key lessons from *The Marriage of Spirit*.

Inquiring Systems, Inc. (re Biofield Collective / Subtle Energy Funders' Collective)

Inquiring Systems, Inc is a US fiscal sponsor. As such, it is a non-profit organisation lending its legal and tax-exempt status to various non-profit projects including the Biofield Collective, an initiative of the Subtle Energy Funders' Collective (SEFC). SEFC is a collaborative group of philanthropists who are working to scientifically validate and better understand subtle energy and biofield healing, and catalyse the adoption of evidence-based biofield therapies into mainstream healthcare, personal wellness and culture. In the year, the Charity's grant funding supported the Biofield Collective's projects on (i) dynamic biofield evidence mapping and (ii) field-wide nomenclature, and a Biofield Fellowship Research Conference.

Al Noor One

Al Noor One (ANO) is a community committed to making spiritual education accessible by promoting spiritual wellbeing and tolerance within the Arabic-speaking community and fostering the evolution of consciousness. In the year, the Charity's grant funding supported ANO's operating costs.

4.2 Writing and incubator fellowships

The sum of £506,773 (2023 £98,444) comprises nine grants made to seven writers, educators, and practitioners working in the field of spirituality and consciousness, including its applications in medicine, mental health, and animal communication.

Notes

(continued)

4.3 Analysis of support costs

	Note	Allocated to direct activity costs in year ended 31 March 2024 £	Associated operating costs year ended 31 March 2024 £	Total in year ended 31 March 2024 £	Allocated to direct activity costs in period from 9 May 2022 to 31 March 2023 £	Allocated to governance and administration in period from 9 May 2022 to 31 March 2023 £	Total in period from 9 May 2022 to 31 March 2023 £
Staff costs	6	576,477	79,748	656,225	236,967	9,723	246,690
Other staff costs		166,565	23,042	189,607	3,204	131	3,335
Travel		68,232	9,439	77,671	225	9	234
Legal fees		65,139	9,011	74,150	58,962	2,419	61,381
Office and administrative costs		34,364	4,753	39,117	17,128	703	17,831
Accounting fees		31,873	4,409	36,282	24,274	996	25,270
Auditor's remuneration		-	25,080	25,080	-	19,500	19,500
Amortisation and depreciation		-	10,673	10,673	-	-	-
Bank charges		-	548	548	-	63	63
Foreign currency losses		-	22,675	22,675	-	3,059	3,059
		942,650	189,378	1,132,028	340,760	36,603	377,363

5. Auditors' remuneration

	Year ended 31 March 2024	Period from 9 May 2022 to 31 March 2023
	£	£
Fees (incl. VAT) payable to the Charity's auditor for the audit of the Charity's annual accounts	25,080	23,400

6. Staff costs

	Year ended 31 March 2024	Period from 9 May 2022 to 31 March 2023
	£	£
Wages and salaries	560,929	211,205
Social security costs	66,320	26,939
Contribution to defined contribution pension schemes	28,976	8,546
	656,225	246,690

The average number of persons employed by the Charity during the period was as follows:

	Year ended 31 March 2024	Period from 9 May 2022 to 31 March 2023
	£	£
Employees	9	6

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Year ended 31 March 2024	Period from 9 May 2022 to 31 March 2023
	£	£
In the band £70,001 - 80,000	-	1
In the band £80,001 - 90,000	-	1
In the band £90,001 - 100,000	2	-
In the band £100,001 - 110,000	-	-
In the band £110,001 - 120,000	1	-

During the year, emoluments received by four key management personnel (2023: two), being members of the Senior Leadership Team, was £395,803 (2023: £181,100).

7. Trustees' remuneration and expenses

During the year ended 31 March 2024 (2023: £nil), no Trustees received any remuneration or other benefits.

During the year ended 31 March 2024 (2023: £nil), no Trustees expenses have been incurred.

8. Fixed Assets

8.1 Intangible fixed assets

	Trade marks 31 March 2024	Total 31 March 2024	Total 31 March 2023
	£	£	£
Cost			
At 1 April 2023	-	-	-
Additions in year	21,189	21,189	-
At 31 March 2024	21,189	21,189	-
Amortisation			
At 1 April 2023	-	-	-
Charge in year	2,267	2,267	-
At 31 March 2024	2,267	2,267	-
Net book value			
At 31 March 2024	18,922	18,922	-
At 31 March 2023	-	-	-

Notes

(continued)

8.2 Tangible fixed assets

	Furniture, fixtures, and fittings 31 March 2024 £	Plant and equipment 31 March 2024 £	Computer equipment 31 March 2024 £	Total 31 March 2024 £
Cost				
At 1 April 2023	-	-	-	-
Additions in year	15,890	52,680	14,831	83,401
At 31 March 2024	15,890	52,680	14,831	83,401
Depreciation				
At 1 April 2023	-	-	-	-
Charge in year	1,781	4,390	2,235	8,406
At 31 March 2024	1,781	4,390	2,235	8,406
Net book value				
At 31 March 2024	14,109	48,290	12,596	74,995
At 31 March 2023	-	-	-	-

9. Debtors

	Year ended 31 March 2024 £	Period from 9 May 2022 to 31 March 2023 £
Due within one year		
Other debtors	-	12,272
Prepayments and accrued income	38,292	15,365
	38,292	27,637

10. Analysis of cash and cash equivalents

	Year ended 31 March 2024 £	Period from 9 May 2022 to 31 March 2023 £
Cash at bank and in hand	4,282,997	1,706,295

11. Creditors: Amounts falling due within one year

	Year ended 31 March 2024 £	Period from 9 May 2022 to 31 March 2023 £
	Note	
Trade creditors	215,333	44,903
Amounts owed to connected company 16	-	344,161
Other taxation and social security	27,691	14,129
Accruals	103,812	84,689
Pensions payable	6,484	-
Grants payable	562,268	328,163
	915,588	816,045

12. Statement of funds

	Year ended 31 March 2024 £	Period from 9 May 2022 to 31 March 2023 £
Unrestricted funds		
General funds		
Balance at beginning of year	917,887	-
Income	7,802,610	4,850,192
Expenditure	(5,220,879)	(3,932,305)
Balance at end of year	3,499,618	917,887

Notes

(continued)

13. Analysis of net assets between funds

	Unrestricted funds for year ended 3 1 March 2024	Total funds for year ended 31 March 2024	Unrestricted funds for period from 9 May 2022 to 31 March 2023	Total for period from 9 May 2022 to 31 March 2023
	£	£	£	£
Intangible fixed assets	18,922	18,922	-	-
Tangible fixed assets	74,995	74,995	-	-
Current assets	4,321,289	4,321,289	1,733,932	1,733,932
Creditors: amounts due within one year	(915,588)	(915,588)	(816,045)	(816,045)
Balance at end of year	3,499,618	3,499,618	917,887	917,887

14. Reconciliation of net movement in funds to net cash inflow from operating activities

	Year ended 31 March 2024	Period from 9 May 2022 to 31 March 2023
	£	£
Net income for the year (as per Statement of Financial Activities)	2,581,731	917,887
Adjustments for:		
Amortisation – intangible fixed assets	2,267	-
Depreciation charges – tangible fixed assets	8,406	-
(Increase)/decrease in debtors	(10,655)	(27,637)
Increase/(decrease) in creditors: amounts falling due within one year	99,543	816,045
Net cash flows from operating activities	2,681,292	1,706,295

15. Analysis of changes in net debt

	Year ended 31 March 2024	Period from 9 May 2022 to 31 March 2023
	£	£
Cash at bank and in hand at beginning of year	1,706,295	-
Cash flows	2,576,702	1,706,295
Cash at bank and in hand at end of year	4,282,997	1,706,295

16. Related party transactions

Transactions between connected entities

During the year, CK Properties and Family Office Limited (a connected company (formerly: LightEn Network Ltd) whose sole director and shareholder is Kylie Hohn, a Trustee of the Charity) (CKPFO), paid expenditure on behalf of the Charity totalling £58,264 (2023: £344,161). As of 31 March 2023, £344,161 was owed by the Charity to CKPFO. This expenditure arose as the Charity did not initially have a bank account and CKPFO therefore paid expenditure on the Charity's behalf. CKPFO has confirmed that it will not seek repayment of these costs and accordingly the balance due of £402,425 has been included within donations as a gift in kind.

Other related party transactions

During the year ended 31 March 2024: (i) donations were received from TCI Fund Management Limited (TCI) of £7,400,000 (2023: £4,850,000). Sir Christopher Hohn, the sole ultimate beneficial owner of TCI, is the husband of Kylie Hohn, a Trustee of the Charity; (ii) grants of £576,514 (2023: £1,740,027) were awarded to the School of Wholeness and Enlightenment, Inc. (SoWE). Kylie Hohn, a Trustee of the Charity, was a director of SoWE until her resignation from SoWE on 21 November 2023; (iii) grants of £776,666 (2023: nil) were awarded to LightEn Education Network US, Inc. (LightEn US). Kylie Hohn, a Trustee of the Charity, was the President, CEO, and a Director of LightEn US; and (iv) two trustees (Kylie Hohn and Jacob Skewes) and three members of staff attended courses provided by ZRSOC, an independent centre which received grants of £976,900 (2023: £995,550) from LightEn to fund the courses. ZRSOC does not charge for provision of these courses and therefore no value can be attributed to these transactions.

17. Non-adjusting post balance sheet event

After the year end, the Charity made purchases of UK real estate. The purchases, totalling £15,950,000, were funded by way of restricted grants from TCI expressly restricted to the properties acquired.



LIGHTEN EDUCATION NETWORK

England & Wales - Charity number 1198876

Accounts

For the period from 9 May 2022–31 March 2023

Trustees Report & Financial Statements

Contents

3	Message from Dr Kylie Hohn, Co-founder and Trustee
5	Mission
6	Grant programme
13	Spiritual education platform
14	Library of Light & LightEn Publishing
15	Financial review
17	Looking ahead
18	Strategic Report
22	Independent Auditor's Report to the Trustees
24	Statement of financial activities
27	Notes to the financial statements

The Trustees Report

The Trustees present their report and the audited financial statements for the year ended 31 March 2023. Legal and administrative information set out on page 21 forms part of this report. The financial statements comply with current statutory requirements, the Constitution, and the Statement of Recommended Practice — Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Message from Dr Kylie Hohn, Co-founder and Trustee

When we founded LightEn, our aim was to affect system change and address the root issues causing the crises humanity faces. We felt we could do this by focusing on education that has the potential to raise consciousness and help humanity embody the highest levels of Truth, Love, and Wisdom we all hold at our core.

At LightEn, we believe there are many pathways to the embodiment of these three qualities—which we refer to as inherent qualities of the soul—and our aim is to signpost those that stand out as truly excellent. We do so because we believe that soul connection and embodiment have the power to inspire and enable us to live the best version of ourselves and, in so doing, step into true service to humanity and the planet.

We believe there are great shifts in consciousness occurring on the planet, and as a result, the educational needs of humanity are also shifting and evolving. We started LightEn to fund and support teaching and research into nondenominational spiritual education.

In our first year, we have given over £3m in grants. We have identified visionaries and organisations who need our support to enable and amplify their mission. We collaborate with grant recipients in the spirit of deeper connection and meaningful support beyond just financial grant-giving.

Our first grant recipient is the Zulma Rey School of Consciousness (ZRSOC). Zulma Rey, an educator, author, and lecturer, with over six decades of teaching experience, established ZRSOC in 2022. With our support, ZRSOC provides residential

educational courses for teachers and leaders on the principles of consciousness, energy, and self mastery.

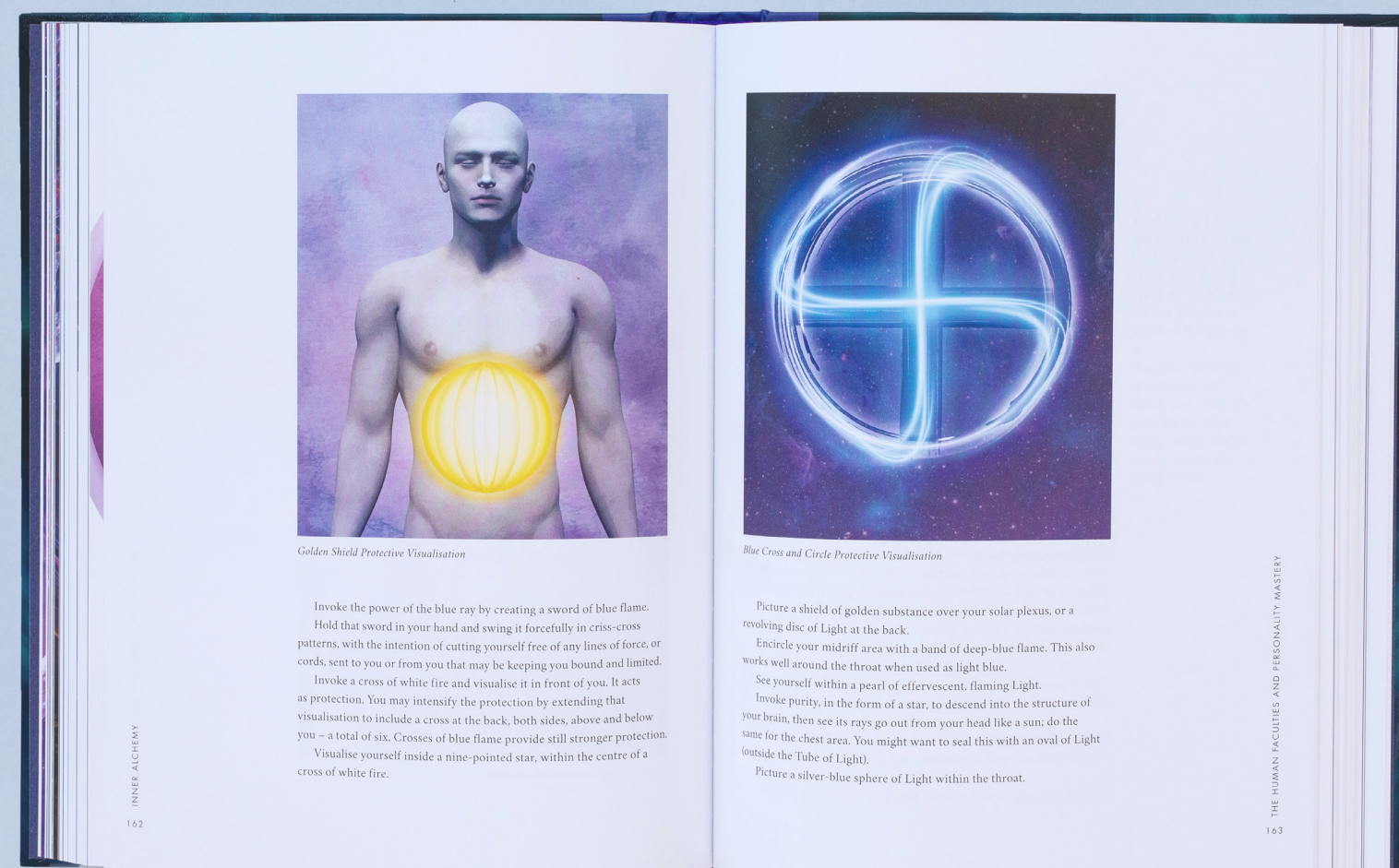
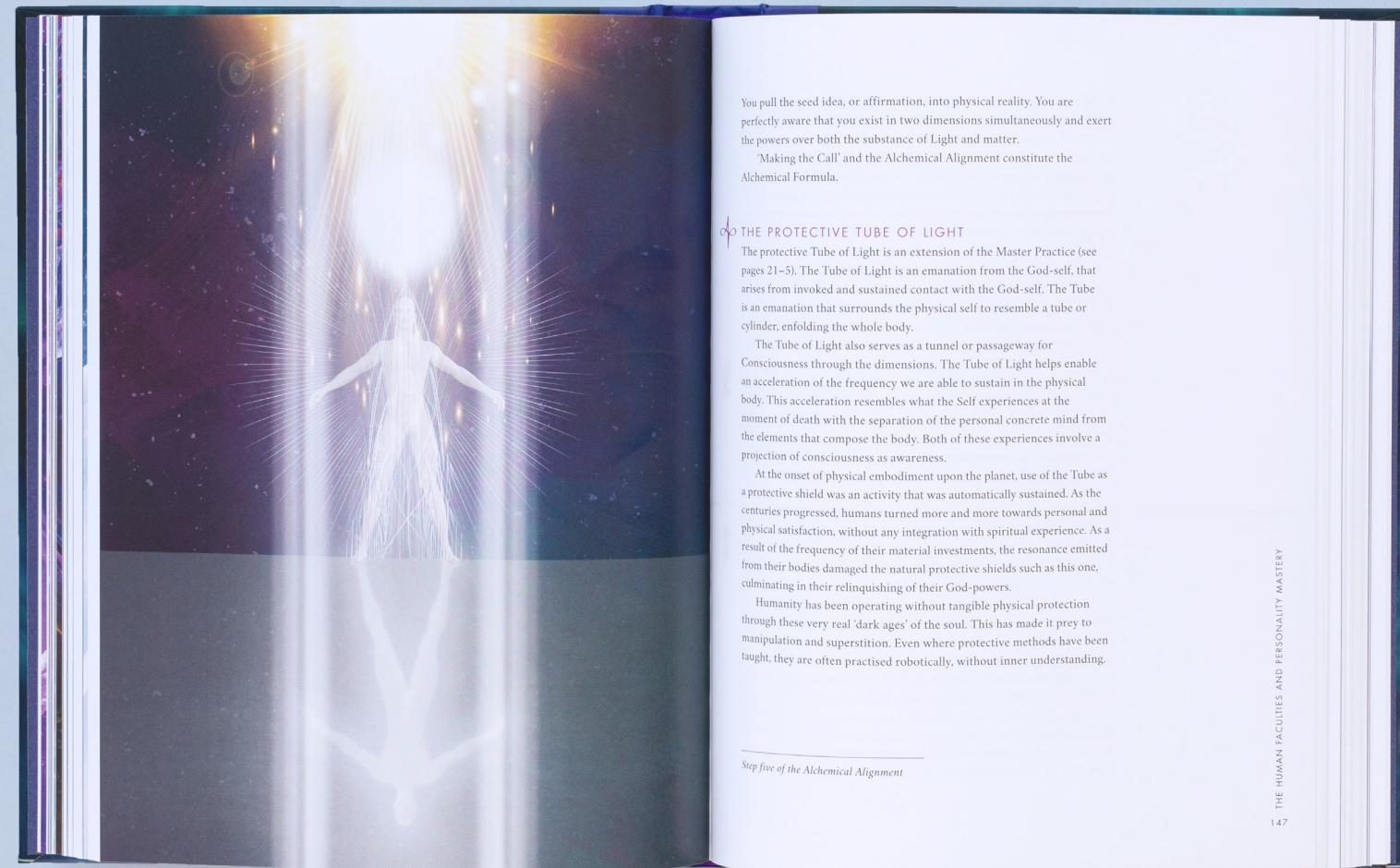
We are thrilled that the school is having a global impact—in its first two years, Zulma and her team have taught eighty-nine students from twenty-three countries, thirty nationalities, and in three languages: English, Spanish, and Portuguese.

‘We believe there are great shifts in consciousness occurring on the planet, and as a result, the educational needs of humanity are also shifting and evolving.’

Our grant programme also includes a fellowship programme for spiritual teachers, authors, thought leaders, and researchers globally and across several languages, including Arabic, Spanish, Portuguese, and English.

Alongside this journey with grant recipients and fellows is our dedication to curating and creating exceptional spiritual educational content. This content is a gift, freely given and available to all through LightEn’s Library of Light.





This nascent online library is an educational platform that seeks to highlight the spiritual voices from the past and present in service to humanity's future. The Library of Light is a thoughtfully curated collection of spiritual works to help the reader with their own journey of discovery—whether that be a search for higher self, inspiration, solace, perspective, comfort, or enlightenment.

Our publishing arm publishes important works by LightEn's grant recipients and fellows from our Writer's programme, as well as significant works that are out of copyright and merit wider distribution.

We are delighted that LightEn's first publication, *Inner Alchemy: The Path of Mastery*, written by our grant recipient Zulma Reyo, was awarded two prestigious book awards: The Independent Press Award and the Nautilus Book Award. Zulma Reyo's book has also been downloaded more than 25,000 times in English, Spanish, and Portuguese.

What I am most excited about at LightEn is not what we do, but *how* we do what we do. We are, for example, developing a team practice in service to our employees, such that they may experience and live our mission; they learn to walk the talk.

I am immensely proud of what we have achieved in our first year and the path ahead. I extend my deepest gratitude to my fellow trustees, the LightEn team, our grant recipients and fellows, and to my Co-founder Sir Christopher Hohn, for their commitment to the mission of LightEn. I truly believe that together we can be the change we wish to see in the world.

Dr Kylie Hohn
Co-founder and Trustee

Mission

At LightEn, we are in service to those souls in our world who want to grow and live consciously in Truth, Wisdom, and Love.

LightEn is a philanthropic organisation and educational platform. Our mission is to signpost pathways that have the potential to raise consciousness and help humanity embody the highest levels of love and wisdom we all hold at our core.

I've come to the conclusion that, while all the work I do is important, one of the most important things is this spiritual education. We have to solve the problem of selfishness in society.'

— Sir Christopher Hohn, Co-founder of LightEn

Grant programme

‘It’s our mission to give people tools to aspire towards the light and ignite a fire and drive for spiritual development.’

—Richard Smith, Director of TCCHE

LightEn makes grants to charitable organisations and individuals who demonstrate excellence in spiritual education and are truly dedicated to service. We nurture these relationships and have a flexible funding model which offers multiple ways for our grant recipients to evolve, grow, and flourish.

The Trustees consider grant proposals that result from the research and discernment of the LightEn senior leadership team. Our grant recipients tend to be global visionaries, often in a formative stage, who need our support to realise their vision and mission.





School of Wholeness and Enlightenment

LightEn partnered with the School of Wholeness and Enlightenment (SoWE) in the co-creation of a leading-edge, humanitarian, and spiritual education centre in the United States.

The campus includes a 150-person auditorium, a wholeness sanctuary for energy healing, and a centre for experiential learning. This is the culmination of five years of work, from a large, dedicated team of over 100 people in service. The purpose of this project is to create a state-of-the-art campus for the cultivation of wisdom across disciplines and sectors on topics such as: energy mastery, soul-focused healing, conscious leadership & business, and climate care.

Zulma Reyo School of Consciousness

LightEn supports the Zulma Reyo School of Consciousness (ZRSOC), based in Mallorca, which seeks to educate and inspire leaders for a new world through a residential ego/energy-mastery programme. At the very core of the teachings is the premise that we can be the change we wish to see in our world.

With our support, ZRSOC has achieved remarkable milestones in its first years of teaching and operation. Eighty-nine students made the commitment to the school's five-year, part-time programme at ZRSOC and have now completed two years of the course. These students are future teachers of the principles of Inner Alchemy and leaders in their respective fields and sectors.

ZRSOC also produces high-quality educational content—including teaching materials and digital media—and Zulma Reyo continues to author important spiritual works that are freely available in ebook, audiobook, and hardback formats.

‘Pass the truth on...that others may learn early what we learn too late...’

—Zulma Reyo, Founder of ZRSOC

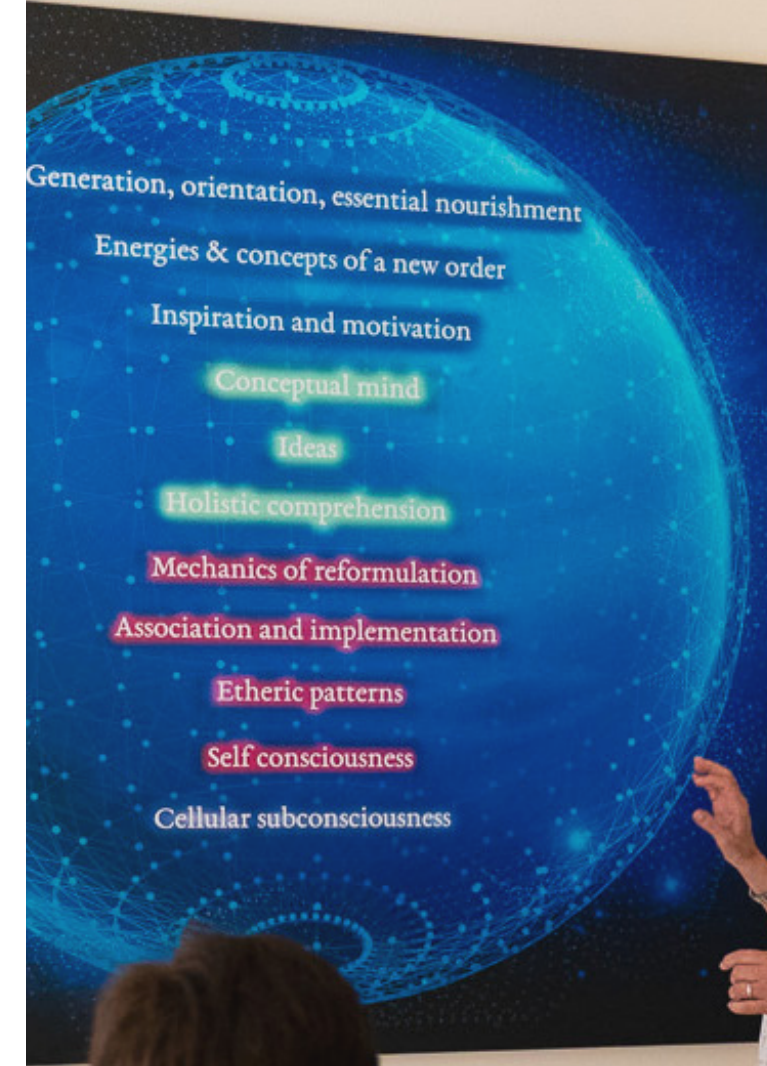




Image: @Giovanni Canova

TCCHE

Over 4,000 people have attended TCCHE events in 2023.

LightEn supports The Conference for Consciousness & Human Evolution (TCCHE) in their creation of educational events and online training programmes. TCCHE activities are well-respected within the community for their blend of science and spirituality, and their events feature internationally renowned speakers, best-selling authors, and spiritual leaders.

We supported TCCHE to further grow their reach and impact through the development of their team resources and the creation of a pilot breathwork course. Our grant contributed to TCCHE's facilitation of numerous events and activities in 2023, including: their flagship Conference for Consciousness and Human Evolution in London; The Freedom Concert; a two-day immersive breathwork weekend with Christian Minson; and an intimate discussion and Q&A with Dr. Gabor Maté on the topic of how our health is impacted when a society prioritises material pursuits over genuine human needs and spiritual values.

CoreLight

‘Teachers and students walk the path together, [both] acknowledging that we are all learning and growing. It is a process of becoming rather than a destination or a goal.’

—Brad Laughlin, Co-founder of CoreLight

LightEn supported CoreLight, a non-profit organisation, to re-publish, digitise, and record as an audiobook, two seminal works—*The Marriage of Spirit* and *Returning to Oneness*—written by the CoreLight founders, Leslie Temple-Thurston and Brad Laughlin. These books provide humanity with essential tools to enable spiritual awakening.

The Marriage of Spirit is a handbook that synthesises spiritual psychology and ancient teachings. It explores how we can experience divine presence in our lives through offering simple and powerful exercises for creating balance and harmony. *Returning to Oneness* reveals the limitations that restrict the flow of light in the body and mind and shows us how to awaken more permanently to our full potential by using a series of simple Keys, which are rooted in the ancient teachings of non-duality.





Al Noor One

The ANO community has over 2,500 members with 170 students in training to become advanced practitioners.

LightEn also support Al Noor One (ANO). ANO, founded by LightEn fellow George Stanboulieh, is focused on supporting the evolution of consciousness, primarily aiding the Arabic-speaking community.

Through LightEn's support, ANO have provided a training programme for individuals to become advanced practitioners, enabling them to lead and guide others in the Arabic community through the practice of group meditation.



Fellowship programme

LightEn provides fellowship grants to individuals dedicated to true excellence in their spiritual service to humanity. Such service could include teaching, talks, courses, workshops, writing, video and documentary production, and other activities with the potential to be of great benefit to humanity.

In our first year, we have supported four fellows and developed the programme into two pathways—an Incubator and Writer's programme. The Incubator programme is to support nascent, visionary teachers to realise their mission, while our Writer's programme supports individuals to write and create their own spiritual content.

Spiritual education platform

Alongside our grant programme, LightEn also serves as an educational platform through the Library of Light and LightEn Publishing. The purpose is to facilitate freedom of access to significant spiritual works and resources, all offered as a gift to humanity.

The Library of Light signposts pathways that we believe stand out as truly excellent so the reader can begin their own journey of Self-discovery. It currently features a thoughtfully curated selection of 54 books and will soon be expanded further to include more books, as well as meditations, podcasts, and video content. Each book includes a summary report, ancillary links about the work, and relevant audio and visual content.



Library of Light Research Team

The Library of Light Research Team exists to source, assess, and distil the wisdom of the boundless genre that is concerned with spirituality, consciousness, and personal growth.

Our goal is to apply the standards of academic excellence and rigour to the field of spiritual work, and offer a tightly curated multi-media resource —The Library of Light—which is freely accessible to all. Our research is guided not by the desire to convince or prescribe, but to facilitate awareness of the ancient wisdom that manifests across time and cultures.



LightEn Publishing

LightEn publishes significant spiritual works that are out of copyright, need digitisation or audio recording, and bespoke commissions of LightEn grant recipients. These publications are also included in the Library of Light and are free to access and distribute globally.

Financial review: current year finances

The financial statements show an income of £4,850,192 for the period ending 31 March 2023.

All income is donations received from The Children's Investment Fund (TCI Fund), whose founder Sir Christopher Hohn is also a Co-founder of LightEn.

During the period, LightEn made payments for grants, fellowships, and donations totalling £3,360,050.

In addition, £194,892 was spent on educational content, which includes the Library of Light and LightEn Publishing. These costs are directly in line with LightEn's charitable objects.

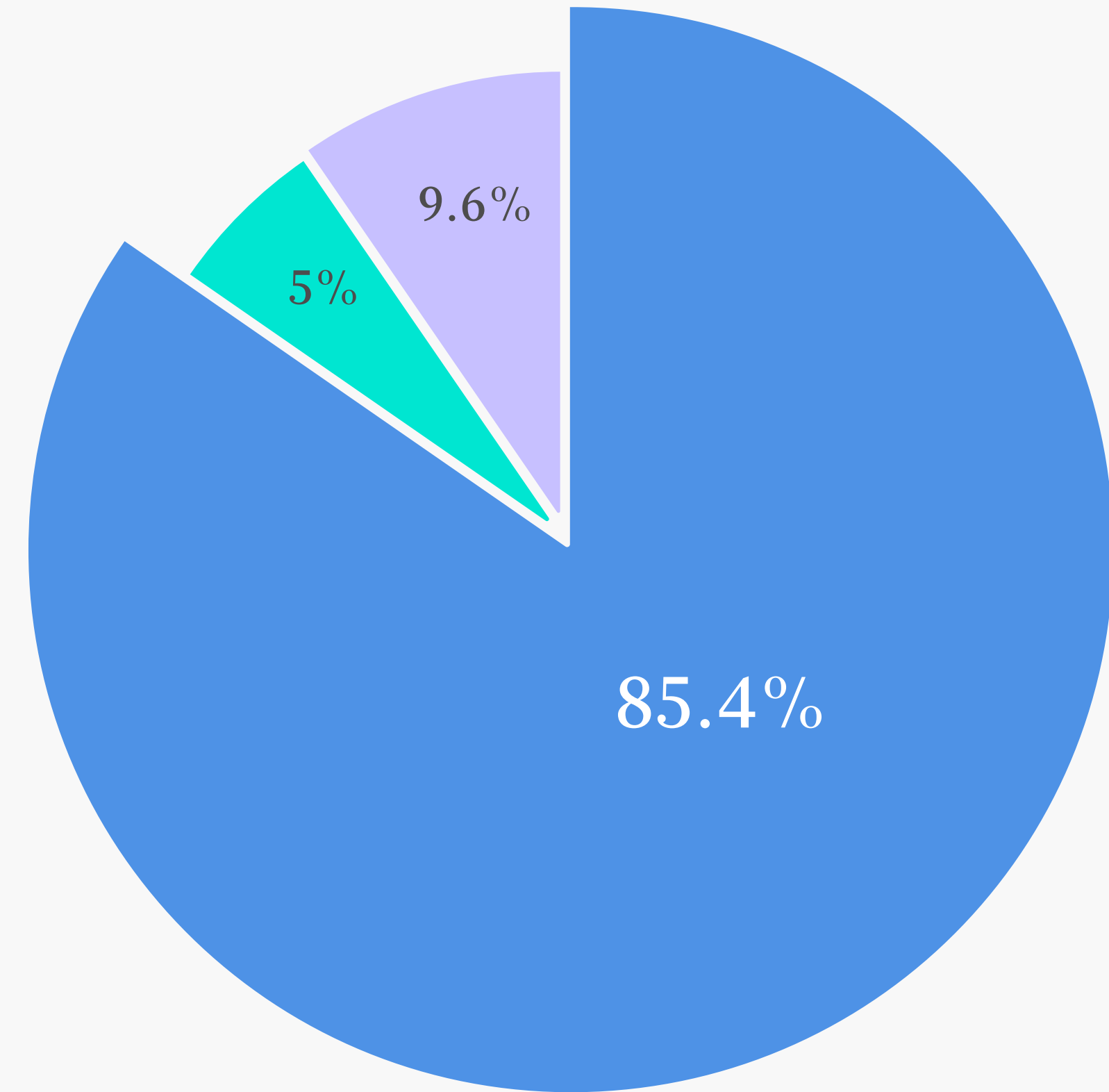
Expenditure analysis	£(GBP)
<i>Grantees</i>	
Al Noor One (ANO)	23,949
Asociación Alquimia Interior España (ZRSOC)	995,550
CoreLight	12,080
School of Wholeness and Enlightenment (SoWE)	1,740,027
TCCHE Ltd	480,000
Total grants	3,251,606
Total fellowships	98,444
Total donations	10,000
Grants, fellowships, and donations	3,360,050
Spiritual education content	194,892
Support costs	377,364
Total charitable activities expenditure	3,932,305

Financial review

As a charitable organisation focused on grant-giving, our initial goal was to allocate 70% of our expenditure to fund our grant programme.

We are delighted to report we have directed 85.4% of our expenditure to our deserving grant recipients. Our administrative costs accounted for 9.6% of our expenditure and the remainder of 5% was allocated to producing high-quality educational content.

Breakdown of charitable expenditure



● Grants, fellowships, and donations

● Spiritual education content

● Support costs

Looking ahead

‘...to be in Service to those souls in our world who want to grow and live consciously in Truth, Wisdom, and Love.’

Looking ahead we will continue to meaningfully support our existing grant recipients and fellows as they embark on the next stages of their service, and we are open-hearted to opportunities for collaboration with new partners who are in alignment with our mission. In 2024, we look forward to receiving new applicants for the autumn cohort of ZRSOC, the opening of the LightEn Center of Consciousness and Action in the Blue Ridge Mountains, as well as the development of the core principles of *The Marriage of Spirit* teachings into an educational tool with global reach. We will also continue to curate, produce, and distribute gold-standard educational content through the emerging platforms of our Library of Light and LightEn Publishing.

Importantly, we will further cultivate our team practice wherein we can truly align our mission and culture, and set the tone for this period of growth and expansion at LightEn. We are excited about growing our small team in the coming year, and will be guided in our action by an unwavering commitment to be in Service to those souls who want to grow and live consciously in Truth, Wisdom, and Love.



Strategic Report

Structure, Governance, and Management

As a charitable incorporated organisation our governing document is a constitution. LightEn Education Network (LightEn) was registered as a charitable incorporated organisation (CIO) with the Charity Commission in England and Wales on 9 May 2022 with registration number 1198876.

The Board of Trustees

The Trustees who were in office during the period and up to the date of signing the financial statements were:

Dr Kylie Hohn (Co-founder)
Chole Skewes
Jacob Skewes

All Trustees were appointed on the date the charity was founded, 9 May 2022. Aside from Dr Kylie Hohn, who is appointed for life, every charity Trustee must be appointed for a term of one year by resolution of the members of the CIO. In selecting individuals for appointment as charity Trustee, the members of the CIO must have regards to the skills, knowledge, and experience needed for the effective administration of the CIO. All Trustees give their time freely and no Trustee remuneration was paid in the year. Trustees are provided with relevant information relating to their responsibilities including a copy of the current version of the constitution and a tailored Trustee handbook prepared by the CIO's solicitors.

The Trustees only consider grant proposals that result from LightEn's research and knowledge of thought leaders and organisations working in spiritual education. The Trustees tend to favour supporting global visionaries that need LightEn's help to realise their vision and mission.

Delegated Authority

The Trustees are responsible for the overall direction and supervision of the CIO; they set LightEn's strategy, review proposals, and approve grants. The Trustees delegate day-to-day operations to the Co-founder and principal officers.

Related Parties

During the year, the charity has entered into transactions with related parties including in relation to receipt of funding from TCI Fund Management Limited, its relationship with LightEn Network Ltd, and transactions connected to grant recipients. Further details are disclosed in Note 16 to the financial statements.

Remuneration

The remuneration of key management personnel is reviewed by the Trustees taking into account the requirements of their role and experience. For each appointment, the Trustees benchmark pay levels against comparable positions in similar organisations.

Trustees are aware of the Charity Governance Code, updated in 2020, which sets out the principles and recommended practice for good governance within the sector. They have reviewed the CIO's governance arrangements against the principles set out in the code. They believe that these arrangements align with the code to an appropriate degree.

Charities and Public Benefit

Trustees are aware of the Charity Commission guidance on public benefit and confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to it. Trustees consider that the information which follows in this annual report, about LightEn's aims, activities, and individual grants demonstrates the public benefit that arise from its grant-making and the advancement of education through its educational content creation.

Volunteers

Two volunteers contribute to the activities of LightEn. These volunteers provide creative input for the development of some of our educational content.

Fundraising

The Trustees are fully aware of the requirements and duties set out in the Charities (Protection and Social Investment) Act 2016. The CIO does not undertake fundraising from the public and does not use professional fundraisers or commercial participators. The charity does not have any fundraising activities within scope of section 13 of the Charities (Protection and Social Investment) Act 2016.

As LightEn does not approach individuals for the purpose of raising funds, we do not have specific requirements related to fundraising activities, nor do we consider it necessary to design specific procedures to monitor such activities. The income of the CIO is not bound by any regulatory scheme, and the CIO does not consider it necessary to comply with any voluntary code of practice relating to fundraising. The CIO has not received complaints in relation to any fundraising activities.

Strategic Report

Risk Assessment

The Trustees are responsible for the management of risks faced by LightEn and have examined the major risks to which LightEn may be exposed. LightEn is committed to the proactive identification, assessment, and management of risks to protect the integrity of its mission in raising human consciousness through education. The charity recognises that risk is an inherent part of its operations, and effective risk management is essential to ensure the sustainability and success of our programmes.

The principles of risk management at LightEn is a proactive approach, as well as transparency and accountability. The Trustees have examined the major strategic, business, and operational risks to which LightEn may be exposed. The principal manageable risks identified by the Trustees are those related to safeguarding of grantees' staff and beneficiaries, and monitoring end use of funds for overseas grants. The Trustees are satisfied that adequate systems are in place to manage such potential risks as the Trustees have identified. The Trustees continue to be vigilant and to keep processes under review. LightEn maintains a comprehensive set of compliance policies that are intended to address many of the risks it faces.

Going Concern

The Trustees have confidence in LightEn's future relationship with the TCI Fund Management Ltd and future funding. On this basis, the Trustees believe LightEn will continue as a going concern for the foreseeable future, being at least 12 months from the date of approval of the financial statements and have therefore prepared the financial statements on the going concern basis.

Reserves

LightEn held £917,887 in reserves at the end of the financial period, these will be used to fund future grants, fellowships, and donations. The Trustees agree that they will hold three months of operational funds in reserve at all times. The amount of funds necessary to run LightEn and the reserves policy is reviewed at the same time as considering LightEn's annual accounts.

LightEn's reserves are part of LightEn's unrestricted funds that are freely available to spend on any of LightEn's purposes once LightEn has met its commitments and carried out any planned expenditure. Reserves do not include restricted income funds (which may only be spent on a particular purpose) and/or endowment funds.

Statement of the Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. The Trustees' Report has been approved by the Trustees on 24 January 2024 and signed on their behalf by:



Dr Kylie Hohn
Co-founder and Trustee

Administrative Details

Registered Name

LightEn Education Network

Other Working Name

LightEn

Registered Charity Number

1198876

Registered Office

7 Clifford Street
London
W1S 2FT

Trustees

Dr Kylie Hohn
Chole Skewes
Jacob Skewes

Principal Officers

Dr Kylie Hohn (CEO)
Vanessa Jeffery (Chief Communications & Media Officer)
Heidi Whitfield (Chief Operating Officer & General Counsel)

Bankers

HSBC Bank plc
8 Canada Square
London
E14 5HQ

Solicitors

Maurice Turner Gardner LLP
15th Floor
Milton House
Milton Street
London
EC2Y 9BH

Auditor

Crowe U.K LLP
55 Ludgate Hill
London
EC4M 7JW

Objects

The objects of the CIO (the objects) are for the public benefit:

(a) the advancement of education and the promotion of the moral or spiritual welfare or improvement of the community, in particular, but not exclusively through the establishment and funding of educational centres and workshops with a focus on spiritual and moral wellbeing; and

(b) the promotion of such other purposes being exclusively charitable according to the law of England and Wales as the charity Trustees may from time to time determine.

Independent Auditor's Report to the Trustees of LightEn Education Network

Opinion

We have audited the financial statements of LightEn ('the charity') for the period ended 31 March 2023 which comprise the Statement of Financial Activities, Balance Sheet, Cashflow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of charity's affairs as at 31 March 2023 and of its income and expenditure, for the period 9 May 2022 – 31 March 2023;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient and proper accounting records have not been kept by the; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 20, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of

accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 151 of the Charities Act 2011 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charity operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Charities Act 2011 together with the Charities SORP (FRS102) 2019. We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charity's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charity for fraud. The laws and regulations we considered in this context for the UK operations were General Data Protection Regulation (GDPR), Taxation legislation and Employment legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and Trustees about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Crowe U.K. LLP
Statutory Auditor
London
31 January 2024

Crowe U.K. LLP is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006

Statement of financial activities for the period ended 31 March 2023

	Note	Unrestricted funds Period from 9 May 2022 to 31 March 2023 £	Total funds Period from 9 May 2022 to 31 March 2023 £
Income from:			
Donations and legacies	3	4,850,192	4,850,192
Total income		4,850,192	4,850,192
Expenditure on:			
Charitable activities	4.5	3,932,305	3,932,305
Total expenditure		3,932,305	3,932,305
Net movement in funds		917,887	917,887
Reconciliation of funds:			
Net movement in funds		917,887	917,887
Total funds carried forward		917,887	917,887

The statement of financial activities includes all gains and losses recognised in the period.

Balance Sheet

as at 31 March 2023

	Note	£	2023 £
Current assets			
Debtors	9	27,637	
Cash at bank and in hand		1,706,295	
		1,733,932	
Creditors: amounts falling due within one year 10	10	(816,045)	
Net current assets			917,887
Total net assets			917,887
Charity funds			
Unrestricted funds	11		917,887
Total funds			917,887

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Dr Kylie Hohn
Chair

Statement of cash flows for the period ended 31 March 2023

	Period from 9 May 2022 to 31 March 2023 £
<hr/>	
Cash flows from operating activities	
Net cash provided by operating activities	1,706,295
<hr/>	
Cash flows from investing activities	
Net cash provided by investing activities	-
<hr/>	
Cash flows from financing activities	
Net cash provided by financing activities	-
<hr/>	
Change in cash and cash equivalents in the period	1,706,295
<hr/>	
Cash and cash equivalents at the end of the period	1,706,295
<hr/>	

Notes to the financial statements

1. General information

LightEn Education Network (LightEn) was registered as a charitable incorporated organisation (CIO) with the Charity Commission in England and Wales on 9 May 2022 with registration number 1198876. The registered office is 7 Clifford Street, London, W1S 2FT. The functional and presentation currency of the charity is in GBP and are rounded to the nearest £.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Lighten Education Network meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. For donations this is considered to be once a disbursement has been requested and approved by the funder.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are recognised once an unconditional commitment has been made to the recipient. Where there is a substantive review between payment of grant instalments such that funding could be realistically withdrawn as a result then a liability is recognised only up until the point of that review.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

2.9 Going Concern

The Trustees are confident in the future relationship with TCI Fund Management Ltd and future funding. On this basis the Trustees believe LightEn will continue as a going concern for the foreseeable future, being at least 12 months from the date of approval of the financial statements and have therefore prepared the financial statements on the going concern basis.

2.10 Critical accounting judgments and key sources of estimation uncertainty

The Trustees have reviewed the accounting policies above and have determined there to be no critical accounting judgments and key sources of estimation uncertainty that could materially affect the carrying value of assets and liabilities. In preparing the financial statements the key judgements is considered to be the recognition of grant expenditure based on the timing of commitments and substantive reviews.

3. Income from donations and legacies

	Unrestricted funds Period from 9 May 2022 to 31 March 2023 £	Total funds Period from 9 May 2022 to 31 March 2023 £
Donations	4,850,192	4,850,192

4. Analysis of expenditure by activities

Activities undertaken directly Period from 9 May 2022 to 31 March 2023 £	Support costs Period from 9 May 2022 to 31 March 2023 £	Total funds Period from 9 May 2022 to 31 March 2023 £
Charitable activities	3,554,942	3,932,305

Analysis of direct costs

	Period from 9 May 2022 to 31 March 2023 £	Total funds Period from 9 May 2022 to 31 March 2023 £
Grants	3,251,606	3,251,606
Fellowships to individuals	98,444	98,444
Donations	10,000	10,000
Educational content expenditure	194,892	194,892
	<u>3,554,942</u>	<u>3,554,942</u>

Analysis of support costs

	Period from 9 May 2022 to 31 March 2023 £	Total funds Period from 9 May 2022 to 31 March 2023 £
Staff costs	246,690	246,690
Accountancy Fees	33,128	33,128
Professional Fees	11,642	11,642
Legal Fees	61,381	61,381
Insurance	3,226	3,226
IT Costs	2,328	2,328
Telephone & Internet	349	349
Printing & Stationery	2,976	2,976
Staff Training	3,335	3,335
Travel Costs	234	234
Bank Fees	63	63
Publication Costs	8,952	8,952
Foreign Exchange Loss	3,059	3,059
	<u>377,363</u>	<u>377,363</u>

5. Grants paid

	2023 £
School of Wholeness and Enlightenment (SoWE)	1,740,027
Asociación Alquimia Interior España (ZRSOC)	995,550
TCCHE Ltd	480,000
Al Noor One	23,949
CoreLight	12,080
	<u>3,251,606</u>

Lighten Education Network has paid a total of £3,251,606 in multiple grants, with each grant containing restrictions on what they can be used for, as outlined in their respective grant agreements:

School of Wholeness and Enlightenment (SoWE)

A school that is dedicated to providing leading-edge, spiritual-based education to help support and anchor the new paradigm of Divine Conscious Awareness through business wisdom, science, healing, enlightenment, dynamic living and aging, and care for the earth.

Asociación Alquimia Interior España (ZRSOC)

A teacher training school where the principles of Inner Alchemy are taught. The purpose is to teach the tools of self-transformation, enabling its students to connect with greater wisdom and help change this world.

TCCHE Ltd

A non-profit organisation that creates and hosts conferences, events, and online programmes providing education around consciousness and spiritual development.

Al Noor One

A community committed to making spiritual education accessible by promoting spiritual wellbeing and tolerance within the Arabic-speaking community and fostering the evolution of consciousness.

CoreLight

A non-profit organisation facilitating positive global change by fostering inner peace amongst individuals through the publication of its founders' seminal works and outer peace through humanitarian service.

6. Auditors' remuneration

	Period from 9 May 2022 to 31 March 2023 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts (exc VAT)	19,500

7. Staff costs

	Period from 9 May 2022 to 31 March 2023 £
Wages and salaries	211,205
Social security costs	26,939
Contribution to defined contribution pension schemes	8,546
	246,690

The average number of persons employed by the Charity during the period was as follows:

	Period from 9 May 2022 to 31 March 2023 No.
Employees	6

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Period from 9 May 2022 to 31 March 2023 No.
In the band £70,001 £80,000	1
In the band £80,001 £90,000	1

During the year, emoluments received by key management personnel (comprising Chief Operating Officer and Chief Communications & Media Officer) was £181,100.

8. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 March 2023, no Trustee expenses have been incurred.

9. Debtors

	2023 £
Due within one year	
Other debtors	12,272
Prepayments and accrued income	15,365
	27,637

10. Creditors: Amounts falling due within one year

	2023 £
Trade creditors	44,903
Amounts owed to connected company (see note 16)	344,161
Other taxation and social security	14,129
Accruals	84,689
Grants payable	328,163
	816,045

11. Statement of funds

	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds			
General Funds	4,850,192	(3,932,305)	917,887

12. Analysis of net assets between funds

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	1,733,932	1,733,932
Creditors due within one year	(816,045)	(816,045)
Total	917,887	917,887

Reconciliation of net movement in funds to net cash inflow from operating activities

	Period from 9 May 2022 to 2023 £
Net income for the period (as per Statement of Financial Activities)	917,887
Adjustments for:	
Increase in debtors	(27,637)
Increase in creditors	816,045
Net cash provided by operating activities	1,706,295

14. Analysis of cash and cash equivalents

	2023 £
Cash in hand	1,706,295
Total cash and cash equivalents	1,706,295

15. Analysis of changes in net debt

	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	1,706,295	1,706,295
	1,706,295	1,706,295

16. Related party transactions

Transactions between connected entities

During the period, LightEn Network Ltd, a connected company, paid expenditure on behalf of the Charity totalling £344,161. As of 31 March 2023, £344,161 was owed by LightEn Education Network to LightEn Network Ltd. LightEn Education Network did not initially have a bank account, so LightEn Network Ltd paid expenditure on the charity's behalf. Dr Kylie Hohn, Trustee of LightEn Education Network is the sole director and shareholder of LightEn Network Ltd.

Other related party transactions

The donations to LightEn Education Network are from TCI Fund Management Limited. Sir Christopher Hohn is the Managing Director of TCI Fund, and husband of Dr Kylie Hohn (CEO and Trustee of LightEn). Donations received in the period to 31 March 2023 were £4,850,000.

During the period, grants were awarded to the School of Wholeness and Enlightenment (SoWE). The grants in the period to 31 March 2023 totalled £1,740,027. During this period, Dr Kylie Hohn was a trustee of LightEn Education Network and a director of the School of Wholeness and Enlightenment.

