

CHARITY REGISTRATION NUMBER: 1198873

Families4Peace CIO
Unaudited Financial Statements
31 July 2024

HEENI LAWSON

Chartered Certified Accountants
10 Shamrock Way
London
N14 5RY

Families4Peace CIO

Financial Statements

Year ended 31 July 2024

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Families4Peace CIO

Trustees' Annual Report

Year ended 31 July 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2024.

Reference and administrative details

Registered charity name Families4Peace CIO

Charity registration number 1198873

Principal office 26 Thurlow Road
London
NW3 5PP

The trustees

Ms J Noe-Nordberg	(Resigned 21 March 2024)
Miss V Y Ng	
Ms S D K Safieddine	
Miss E R Robson	(Appointed 27 August 2024)
Ms K L Sensurucu	(Appointed 21 November 2023)
Ms K Hryharuk	

Independent examiner Ponnappah Baheerathan FCCA
Heeni Lawson
10 Shamrock Way
London
N14 5RY

Structure, governance and management

The charity is operated under the rules of CIO Association as set out by the Charities Act 2011.

Trustees are voted in at a Trustee Board meeting and agree to adopt all Families4Peace policies as outlined in their Governing Document.

Families4Peace CIO

Trustees' Annual Report *(continued)*

Year ended 31 July 2024

Objectives and activities

The charity objectives are to welcome, inform, support and advocate for displaced refugee families. To help in the prevention or relief of poverty by providing grants, items and services to individuals in need, and/or charities or other organisations working to relieve poverty. The relief of needs and suffering among victims of natural disaster or war in the form of grants, items and services to or other means deemed suitable for persons, bodies, organisations affected.

In May 2022 Families4Peace opened a community centre at a local Camden School to welcome newly displaced Ukrainian families who had arrived in London after escaping the tragic conflict in their country. The community hub created a welcoming, safe and trustworthy environment to help these families settle into their new lives.

We partnered with other charities and organisations to assist these families with essential services such as housing, employment, education, childcare, universal credit, and healthcare. A well-being program was also created with the goal of alleviating isolation and assisting with integration into the wider community.

The Charity trustees have followed the public benefit guidance as published by the Charity Commission in all our operations.

Achievements and performance

In the Financial year August 2023 - July 2024, Families4Peace continued to meet the needs of the local Ukrainian community through our frequent Community Hub events, regular activity programs, moderation of our ever-growing Ukrainian WhatsApp group and communication through our other social media platforms. We created a Community Ambassador team of leaders with lived refugee experience to help run our programs and liaise with guests for signposting and other support. We regularly meet with the team to receive feedback and input to ensure we are allocating our resources and program efficiently.

Our Community Hub sessions incorporate expert guest speakers, a staffed information desk addressing important issues offering vital information and signposting to other local programs. We run children's sports and craft activities. A yoga instructor leads a well-attended class at our Community Hub. We partner with local charities to lead football on the playground for children. Our young volunteers from local secondary schools offer homework support for students in school years 7-11. Our volunteer team includes many families from Camden as well as a group of sixth form students interested in developing good citizenship skills and an appreciation for community service. The peer-to-peer support we've been able to foster has had a positive effect on both our volunteers and younger service users. Families4Peace is also fortunate to be supported by corporate sponsors for our refreshments.

In addition to our community hub sessions, we have introduced other activities to encourage community building, promote well-being, and facilitate integration within the wider community. Regular activities included cooking classes for children, weekly yoga, weekly craft and English conversation sessions, twice weekly Nordic walking with pension-aged Ukrainians. Families4Peace embarked on a Commemorative Quilt project which was created by more than 30 members of our community and entered for display at Europe's largest annual textile fair, The Festival of Quilts in Birmingham. We continued the popular family zoo days out, cultural outings to Art Exhibitions, the Ballet and concerts.

Families4Peace CIO

Trustees' Annual Report *(continued)*

Year ended 31 July 2024

Achievements and performance *(continued)*

Our Prepsters online tutoring platform continues to be popular with Ukrainian secondary school students. The online program is frequently at capacity with bookings for maths, science and English tutoring.

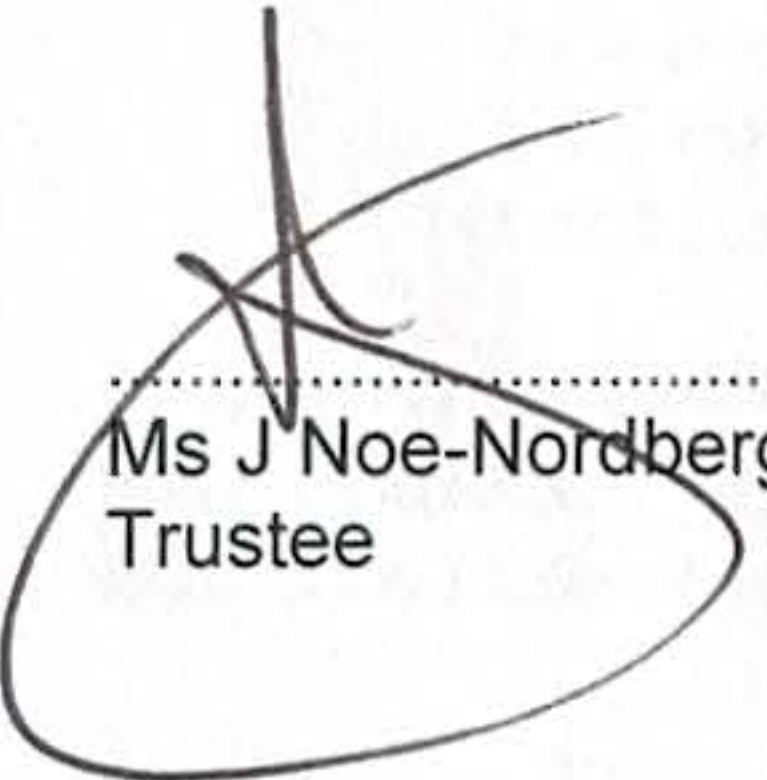
Most Community hubs were attended by two consultants from an Education Charity. This charity offers our community one to one consultations. They are an excellent resource for our referral services helping us find the right support for guests' education and work needs. We partnered with another Charity to offer a workshop on CV and Cover Letter writing.

Many refugees have been empowered to find employment and our ambassadors help mentor others to help our service-users thrive within the community.

Financial review

The total funds as at the end of 31 July 2023 reporting period are £25,522. Families4Peace policy is to hold 15% in reserves to cover 3 months staff costs, tax and pension commitments and a small provision for any unforeseen liabilities which may occur.

The trustees' annual report was approved on 25 February 2025 and signed on behalf of the board of trustees by:



Ms J Noe-Nordberg
Trustee

Families4Peace CIO

Independent Examiner's Report to the Trustees of Families4Peace CIO

Year ended 31 July 2024

I report to the trustees on my examination of the financial statements of Families4Peace CIO ('the charity') for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

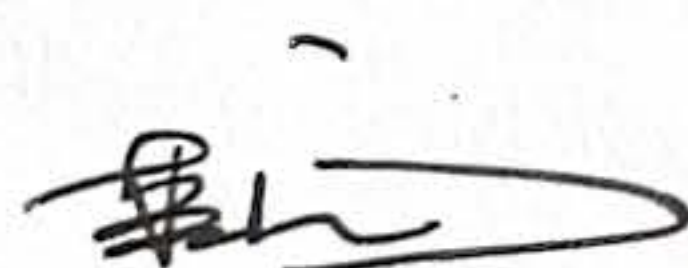
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ponnappah Baheerathan FCCA
Heeni Lawson
Independent Examiner

10 Shamrock Way
London
N14 5RY

25 Feb 25

Families4Peace CIO

Statement of Financial Activities

Year ended 31 July 2024

	Note	Year to 31 Jul 24			Period from 9 May 22 to 31 Jul 23
		Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	2,088	48,750	50,838	120,983
Charitable activities	5	1,047	—	1,047	2,993
Investment income	6	541	—	541	—
Total income		<u>3,676</u>	<u>48,750</u>	<u>52,426</u>	<u>123,976</u>
Expenditure					
Expenditure on charitable activities	7,8	15	109,707	109,722	41,158
Total expenditure		<u>15</u>	<u>109,707</u>	<u>109,722</u>	<u>41,158</u>
Net (expenditure)/income and net movement in funds		<u>3,661</u>	<u>(60,957)</u>	<u>(57,296)</u>	<u>82,818</u>
Reconciliation of funds					
Total funds brought forward		9,619	73,199	82,818	—
Total funds carried forward		<u>13,280</u>	<u>12,242</u>	<u>25,522</u>	<u>82,818</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

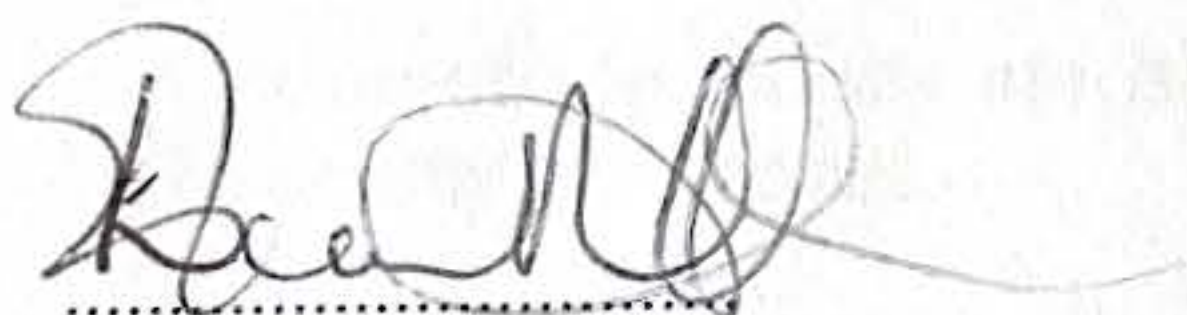
Families4Peace CIO

Statement of Financial Position

31 July 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	13	558	566
Current assets			
Debtors	14	21,028	1,054
Cash at bank and in hand		7,941	84,077
		<u>28,969</u>	<u>85,131</u>
Creditors: amounts falling due within one year	15	4,005	2,879
Net current assets		<u>24,964</u>	<u>82,252</u>
Total assets less current liabilities		<u>25,522</u>	<u>82,818</u>
Net assets		<u>25,522</u>	<u>82,818</u>
Funds of the charity			
Restricted funds		12,242	73,199
Unrestricted funds		13,280	9,619
Total charity funds	17	<u>25,522</u>	<u>82,818</u>

These financial statements were approved by the board of trustees and authorised for issue on 25 Feb 25, and are signed on behalf of the board by:



Miss E R Robson
Trustee

The notes on pages 7 to 13 form part of these financial statements.

Families4Peace CIO

Notes to the Financial Statements

Year ended 31 July 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 26 Thurlow Road, London, NW3 5PP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Families4Peace CIO

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings and equipment	- 25% straight line
Computer equipment	- 50% straight line

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Families4Peace CIO

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

3. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	2,088	—	2,088
Donation for Housing Support	—	—	—
Donation for Computer Equipment	—	—	—
Donations for Tutoring	—	—	—
Grants			
Camden Council Translators Grant	—	—	—
National Lottery Community Fund	—	—	—
Camden Council Christmas Grant	—	—	—
Voluntary Action Camden Grant	—	5,000	5,000
Camden Core Funding	—	43,750	43,750
Refugee Council Grant	—	—	—
	<u>2,088</u>	<u>48,750</u>	<u>50,838</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	11,055	—	11,055
Donation for Housing Support	—	6,850	6,850
Donation for Computer Equipment	—	2,000	2,000
Donations for Tutoring	—	2,358	2,358
Grants			
Camden Council Translators Grant	—	1,500	1,500
National Lottery Community Fund	—	9,970	9,970
Camden Council Christmas Grant	—	1,000	1,000
Voluntary Action Camden Grant	—	5,000	5,000
Camden Core Funding	—	71,250	71,250
Refugee Council Grant	—	10,000	10,000
	<u>11,055</u>	<u>109,928</u>	<u>120,983</u>

Families4Peace CIO

Notes to the Financial Statements (continued)

Year ended 31 July 2024

5. Charitable activities

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Zoo Tickets Receipts	–	–	2,828	2,828
EventBrite Income	1,047	1,047	165	165
	<u>1,047</u>	<u>1,047</u>	<u>2,993</u>	<u>2,993</u>

6. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bank interest receivable	<u>541</u>	<u>541</u>	<u>–</u>	<u>–</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Advise & Information	–	28,127	28,127
Support costs	15	81,580	81,595
	<u>15</u>	<u>109,707</u>	<u>109,722</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Advise & Information	3,996	9,237	13,234
Support costs	433	27,492	27,924
	<u>4,429</u>	<u>36,729</u>	<u>41,158</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Advise & Information	28,127	66,613	94,740	31,932
Governance costs	–	14,982	14,982	9,226
	<u>28,127</u>	<u>81,595</u>	<u>109,722</u>	<u>41,158</u>

Families4Peace CIO

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

9. Analysis of support costs

	Advise & information £	Total 2024 £	Total 2023 £
Staff costs			
Premises	51,287	51,287	13,895
Communications and IT	8,630	8,630	2,629
General office	4,369	4,369	1,309
Governance costs	2,327	2,327	865
	14,982	14,982	9,226
	<u>81,595</u>	<u>81,595</u>	<u>27,924</u>

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>686</u>	<u>524</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Year to 31 Jul 24 £	Period from 9 May 22 to 31 Jul 23 £
Wages and salaries	48,568	11,830
Social security costs	—	482
Employer contributions to pension plans	508	93
Other employee benefits	2,211	1,490
	<u>51,287</u>	<u>13,895</u>

The average head count of employees during the year was 8 (2023: 2).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Families4Peace CIO

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

13. Tangible fixed assets

	Fixtures, fittings & equipment £	Computer equipment £	Total £
Cost			
At 1 August 2023	84	1,006	1,090
Additions	678	—	678
At 31 July 2024	<u>762</u>	<u>1,006</u>	<u>1,768</u>
Depreciation			
At 1 August 2023	21	503	524
Charge for the year	184	502	686
At 31 July 2024	<u>205</u>	<u>1,005</u>	<u>1,210</u>
Carrying amount			
At 31 July 2024	<u>557</u>	<u>1</u>	<u>558</u>
At 31 July 2023	<u>63</u>	<u>503</u>	<u>566</u>

14. Debtors

	2024 £	2023 £
Prepayments and accrued income	20,428	—
Other debtors	600	1,054
	<u>21,028</u>	<u>1,054</u>

15. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	3,708	1,080
Social security and other taxes	242	1,581
Other creditors	55	218
	<u>4,005</u>	<u>2,879</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £508 (2023: £93).

Families4Peace CIO

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

17. Analysis of charitable funds

Unrestricted funds

	At 1 August 2023	Income £	Expenditure £	At 31 July 2024 £
General funds	£ 9,619	£ 3,676	£ (15)	£ 13,280

	At 9 May 2022 £	Income £	Expenditure £	At 31 July 2023 £
General funds	£ —	£ 14,048	£ (4,429)	£ 9,619

Restricted funds

	At 1 August 2023	Income £	Expenditure £	At 31 July 2024 £
Restricted Funds	£ 73,199	£ 48,750	£ (109,707)	£ 12,242

	At 9 May 2022 £	Income £	Expenditure £	At 31 July 2023 £
Restricted Funds	£ —	£ 109,928	£ (36,729)	£ 73,199

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	48	510	558
Current assets	13,232	15,737	28,969
Creditors less than 1 year	—	(4,005)	(4,005)
Net assets	<u>13,280</u>	<u>12,242</u>	<u>25,522</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	63	503	566
Current assets	9,556	75,575	85,131
Creditors less than 1 year	—	(2,879)	(2,879)
Net assets	<u>9,619</u>	<u>73,199</u>	<u>82,818</u>