

CHARITY REGISTRATION NUMBER: 1198873

**Families4Peace CIO**  
**Financial Statements**  
**31 July 2023**

**HEENI LAWSON**

Chartered Certified Accountants  
10 Shamrock Way  
London  
N14 5RY

# **Families4Peace CIO**

## **Financial Statements**

**Period from 9 May 2022 to 31 July 2023**

---

	<b>Page</b>
Trustees' annual report	<b>1</b>
Independent examiner's report to the trustees	<b>4</b>
Statement of financial activities	<b>5</b>
Statement of financial position	<b>6</b>
Notes to the financial statements	<b>7</b>

---

# Families4Peace CIO

## Trustees' Annual Report

### Period from 9 May 2022 to 31 July 2023

---

The trustees present their report and the unaudited financial statements of the charity for the period ended 31 July 2023.

#### Reference and administrative details

**Registered charity name** Families4Peace CIO

**Charity registration number** 1198873

**Principal office** 26 Thurlow Road  
London  
NW3 5PP

#### The trustees

Ms J Noe-Nordberg  
Miss V Y Ng  
Ms S D K Safieddine  
Mrs G Abdulakh (Resigned 9 June 2023)  
Miss E R Robson (Appointed 1 July 2023)

**Independent examiner** Ponnappah Baheerathan FCCA  
Heeni Lawson  
10 Shamrock Way  
London  
N14 5RY

#### Structure, governance and management

The charity is operated under the rules of CIO Association as set out by the Charities Act 2011.

Trustees are voted in at a Trustee Board meeting and agree to adopt all Families4Peace policies as outlined in their Governing Document.

# Families4Peace CIO

## Trustees' Annual Report *(continued)*

**Period from 9 May 2022 to 31 July 2023**

---

### **Objectives and activities**

The charity objectives are to welcome, inform, support and advocate for displaced refugee families. To help in the prevention or relief of poverty by providing grants, items and services to individuals in need, and/or charities or other organisations working to relieve poverty. The relief of needs and suffering among victims of natural disaster or war in the form of grants, items and services to or other means deemed suitable for persons, bodies, organisations affected.

In May 2022 Families4Peace opened a community centre at a local Camden School to welcome newly displaced Ukrainian families who had arrived in London after escaping the tragic conflict in their country. The community hub created a welcoming, safe and trustworthy environment to help these families settle into their new lives.

We partnered with other charities and organisations to assist these families with essential services such as housing, employment, education, childcare, universal credit, and healthcare. A well-being program was also created with the goal of alleviating isolation and assisting with integration into the wider community.

The Charity trustees have followed the public benefit guidance as published by the Charity Commission in all our operations.

### **Achievements and performance**

During our first year of operation Families4Peace has held more than 15 community hubs for Ukrainian families from across London. We built a network that presently supports more than 400 Ukrainian families and 700 guests in total. The majority of these families reside in Camden Borough and the neighbouring boroughs of Islington, Westminster, Barnet and Brent. Families4Peace moderates a WhatsApp group of more than 460 Ukrainian refugees. The group was set up to help foster a sense of community amongst the newly arriving families, help with integration into UK culture and to disperse information and signposting support.

Our community hub sessions incorporate expert guest speakers, a staffed information desk addressing important issues offering vital information and signposting to other local programs. We run children's sports and craft activities. Our young volunteers from local secondary schools offer homework support for students in school years 7-11. Our volunteer team includes many families from Camden as well as a group of sixth form students interested in developing good citizenship skills and an appreciation for community service. The peer-to-peer support we've been able to foster has had a positive effect on both our volunteers and younger service users. Families4Peace is also fortunate to be supported by corporate sponsors for our refreshments.

In addition to our community hub sessions, we have introduced other activities to encourage community building, promote well-being, integration within the wider community and for guests to network with our volunteers. Many refugees have been empowered to find employment and our ambassadors help mentor others to help themselves within the community. Our monthly programs include craft and English conversation sessions, Nordic walking for pensioners, yoga, children's baking class, zoo family days out, cultural outings to concerts and ballet and a commemorative quilt project.

### **Financial review**

The total funds as at the end of 31 July 2023 reporting period are £82,818. Families4Peace policy is to hold 15% in reserves to cover 3 months staff costs, tax and pension commitments and a small provision for any unforeseen liabilities which may occur.

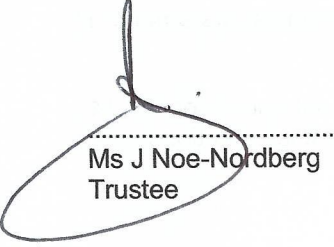
# Families4Peace CIO

## Trustees' Annual Report *(continued)*

**Period from 9 May 2022 to 31 July 2023**

---

The trustees' annual report was approved on 25 March 2024 and signed on behalf of the board of trustees by:



Ms J Noe-Nordberg  
Trustee



# **Families4Peace CIO**

## **Independent Examiner's Report to the Trustees of Families4Peace CIO**

**Period from 9 May 2022 to 31 July 2023**

---

I report to the trustees on my examination of the financial statements of Families4Peace CIO ('the charity') for the period ended 31 July 2023.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ponnappah Baheerathan FCCA  
Heeni Lawson  
Independent Examiner

10 Shamrock Way  
London  
N14 5RY

25 March 2024

# Families4Peace CIO

## Statement of Financial Activities

Period from 9 May 2022 to 31 July 2023

	Note	Period from 9 May 22 to 31 Jul 23		
		Unrestricted funds £	Restricted funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	11,055	109,928	120,983
Charitable activities	5	2,993	—	2,993
<b>Total income</b>		<u>14,048</u>	<u>109,928</u>	<u>123,976</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	4,429	36,729	41,158
<b>Total expenditure</b>		<u>4,429</u>	<u>36,729</u>	<u>41,158</u>
<b>Net income and net movement in funds</b>		<u>9,619</u>	<u>73,199</u>	<u>82,818</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		—	—	—
<b>Total funds carried forward</b>		<u>9,619</u>	<u>73,199</u>	<u>82,818</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

# Families4Peace CIO

## Statement of Financial Position

31 July 2023

	Note	31 Jul 23 £
<b>Fixed assets</b>		
Tangible fixed assets	12	566
<b>Current assets</b>		
Debtors	13	1,054
Cash at bank and in hand		<u>84,077</u>
		85,131
<b>Creditors: amounts falling due within one year</b>	14	<u>2,879</u>
<b>Net current assets</b>		<u>82,252</u>
<b>Total assets less current liabilities</b>		<u>82,818</u>
<b>Net assets</b>		<u>82,818</u>
<b>Funds of the charity</b>		
Restricted funds		73,199
Unrestricted funds		<u>9,619</u>
<b>Total charity funds</b>	16	<u>82,818</u>

These financial statements were approved by the board of trustees and authorised for issue on 25 Mar 24, and are signed on behalf of the board by:



.....  
Miss E R Robson  
Trustee

The notes on pages 7 to 12 form part of these financial statements.



# Families4Peace CIO

## Notes to the Financial Statements

Period from 9 May 2022 to 31 July 2023

---

### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 26 Thurlow Road, London, NW3 5PP.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# Families4Peace CIO

## Notes to the Financial Statements *(continued)*

Period from 9 May 2022 to 31 July 2023

---

### 3. Accounting policies *(continued)*

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings and equipment	- 25% straight line
Computer equipment	- 50% straight line

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

# Families4Peace CIO

## Notes to the Financial Statements (continued)

Period from 9 May 2022 to 31 July 2023

### 3. Accounting policies (continued)

#### Defined contribution plans (continued)

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations	11,055	–	11,055
Donation for Housing Support	–	6,850	6,850
Donation for Computer Equipment	–	2,000	2,000
Donations for Tutoring	–	2,358	2,358
<b>Grants</b>			
Camden Council Translators Grant	–	1,500	1,500
National Lottery Community Fund	–	9,970	9,970
Camden Council Christmas Grant	–	1,000	1,000
Voluntary Action Camden Grant	–	5,000	5,000
Camden Council Core Funding	–	71,250	71,250
Refugee Council Grant	–	10,000	10,000
	<u>11,055</u>	<u>109,928</u>	<u>120,983</u>

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £
Zoo Tickets Receipts	2,828	2,828
EventBrite Income	165	165
	<u>2,993</u>	<u>2,993</u>

### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Advise & Information	3,996	9,237	13,234
Support costs	433	27,492	27,924
	<u>4,429</u>	<u>36,729</u>	<u>41,158</u>



# Families4Peace CIO

## Notes to the Financial Statements (continued)

Period from 9 May 2022 to 31 July 2023

### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023
	£	£	£
Advise & Information	13,234	18,698	31,932
Governance costs	—	9,226	9,226
	<u>13,234</u>	<u>27,924</u>	<u>41,158</u>

### 8. Analysis of support costs

	Advise & information	Total 2023
	£	£
Staff costs	13,895	13,895
Premises	2,629	2,629
Communications and IT	1,309	1,309
General office	865	865
Governance costs	9,226	9,226
	<u>27,924</u>	<u>27,924</u>

### 9. Net income

Net income is stated after charging/(crediting):

	31 Jul 23
	£
Depreciation of tangible fixed assets	<u>524</u>

### 10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Period from 9 May 22 to 31 Jul 23
	£
Wages and salaries	11,830
Social security costs	482
Employer contributions to pension plans	93
	<u>12,405</u>

The average head count of employees during the period was 5.

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

# Families4Peace CIO

## Notes to the Financial Statements (continued)

Period from 9 May 2022 to 31 July 2023

### 12. Tangible fixed assets

	Fixtures, fittings & equipment £	Computer equipment £	Total £
<b>Cost</b>			
At 9 May 2022	—	—	—
Additions	84	1,006	1,090
<b>At 31 July 2023</b>	<u>84</u>	<u>1,006</u>	<u>1,090</u>
<b>Depreciation</b>			
At 9 May 2022	—	—	—
Charge for the period	21	503	524
<b>At 31 July 2023</b>	<u>21</u>	<u>503</u>	<u>524</u>
<b>Carrying amount</b>			
<b>At 31 July 2023</b>	<u>63</u>	<u>503</u>	<u>566</u>

### 13. Debtors

	<b>31 Jul 23</b>
	£
Other debtors	<u>1,054</u>

### 14. Creditors: amounts falling due within one year

	<b>31 Jul 23</b>
	£
Accruals and deferred income	1,080
Social security and other taxes	1,581
Other creditors	218
	<u>2,879</u>

### 15. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £93.

### 16. Analysis of charitable funds

#### Unrestricted funds

	At 9 May 2022 £	Income £	Expenditure £	At 31 July 2023 £
General funds	<u>—</u>	<u>14,048</u>	<u>(4,429)</u>	<u>9,619</u>



# Families4Peace CIO

## Notes to the Financial Statements *(continued)*

Period from 9 May 2022 to 31 July 2023

### 16. Analysis of charitable funds *(continued)*

#### Restricted funds

	At 9 May 2022	Income	Expenditure	At 31 July 2023
	£	£	£	£
Restricted Funds	<u>—</u>	<u>109,928</u>	<u>(36,729)</u>	<u>73,199</u>

### 17. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	63	503	566
Current assets	9,556	75,575	85,131
Creditors less than 1 year	<u>—</u>	<u>(2,879)</u>	<u>(2,879)</u>
<b>Net assets</b>	<u>9,619</u>	<u>73,199</u>	<u>82,818</u>