

KESTER FOUNDATION

England & Wales · Charity number 1198870

Details

Status Registered

Legal form CIO

Registered 2022-05-09

Register [View on the Charity Commission register](#)

Contact

Address 14-16 Bruton Place
London
W1J 6LX

Phone +442037475700

Email contactus@kesterfoundation.org

Activities

Objects: THE OBJECT OF THE CIO IS TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAW OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME.

Activities: General charitable purposes

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£2,898	£22,550	-	-
2023-12-31	£100,014	£8,800	-	-
2022-12-31	£0	£0	-	-

Trustees

Name	Role	Appointed
Adam Maidment	Chair	2022-05-09
Patricia Lee Hamel		2022-05-09
Robert Cameron Crockett		2022-05-09

KESTER FOUNDATION

England & Wales - Charity number 1198870

Accounts



Trustees' Annual Report for the period

From 01 January 2024 to 31 December 2024

Charity name: Kester Foundation

Charity registration number: 1198870

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the Kester Foundation is to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	General charitable purposes.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have familiarised themselves with the Commission's guidance issued on public benefit (PB1).

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The charity is a grant-making foundation and makes donations to active UK registered charities. The Kester Foundation will only make grants to UK registered charities. Two of the major donors sit on the board.
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Two of the trustees have contributed seed capital in order to fund a range of donations across a variety of UK registered charities: Macmillan Trust, Cancer Research UK, Bernardo's, Prostate Cancer UK and Movember Foundation to name a few.</p> <p>Three annual grants of £10k p.a. have been agreed to the following UK registered charities: The Fore Francis Crick Institute Sutton Trust</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Please refer to the financial statements covering the same period.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Balances are held across three different types of bank accounts in order to maximise interest and liquidity.
Amount of reserves held	Para 1.22	Please refer to the financial statements provided.
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO Association Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporate Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Trustee body must have a minimum of 3 Trustees and maximum of 12. If the number falls to 2, they can only act to appoint a new Trustee. All new trustees are appointed by Written Resolution of the member, Kester Capital LLP.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Kester Foundation
Other name the charity uses	n/a
Registered charity number	1198870
Charity's principal address	14-16 Bruton Place LONDON W1J 6LX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Adam Maidment		01/01/2024 – 31/12/2024	Kester Capital LLP
2	Robert Cameron Crockett		01/01/2024 – 31/12/2024	Kester Capital LLP
3	Patricia Hamel		01/01/2024 – 31/12/2024	Kester Capital LLP

Corporate trustees – names of the directors at the date the report was approved

Director name		
n/a		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
n/a		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
-----------------	------	---------

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a


Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Patricia Hamel	
Position (eg Secretary, Chair, etc)	Trustee	
Date	12/09/2025	



Receipts and payments accounts

CC16a

For the period from	01/01/2024	To	31/12/2024
---------------------	------------	----	------------

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
10/03/23 C Crockett donation	0.00	0.00	0.00	0.00	19.71
07/06/23 C Crockett donation	0.00	0.00	0.00	0.00	39,980.29
07/06/2023 C Crockett donation	0.00	0.00	0.00	0.00	4.93
07/06/2023 A Maidment donation	0.00	0.00	0.00	0.00	40,000.00
24/08/23 HMRC charities credit for Gift Aid	0.00	0.00	0.00	0.00	19,995.07
06/10/23 PayPal credit	0.00	0.00	0.00	0.00	0.01
29/12/23 bank interest business reserve account	0.00	0.00	0.00	0.00	14.30
29/12/2023 - Liquidity Manager Acc Interest Received	119.96	0.00	0.00	119.96	-
31/01/2024 - Business Reserve Acc Interest Received	19.68	0.00	0.00	19.68	-
28/02/2024 - Business Reserve Acc Interest Received	17.32	0.00	0.00	17.32	-
28/03/2024 - Business Reserve Acc Interest Received	7.21	0.00	0.00	7.21	-
30/04/2024 - Business Reserve Acc Interest Received	0.08	0.00	0.00	0.08	-
31/05/2024 - Business Reserve Acc Interest Received	0.07	0.00	0.00	0.07	-
28/06/2024 - Business Reserve Acc Interest Received	0.07	0.00	0.00	0.07	-
30/07/2024 - Business Reserve Acc Interest Received	0.08	0.00	0.00	0.08	-
30/08/2024 - Business Reserve Acc Interest Received	0.07	0.00	0.00	0.07	-
30/09/2024 - Business Reserve Acc Interest Received	0.07	0.00	0.00	0.07	-
29/10/2024 - Business Reserve Acc Interest Received	0.07	0.00	0.00	0.07	-
29/11/2024 - Business Reserve Acc Interest Received	0.06	0.00	0.00	0.06	-
31/12/2024 - Business Reserve Acc Interest Received	0.07	0.00	0.00	0.07	-
31/01/2024 - Liquidity Manager Acc Interest Received	283.21	0.00	0.00	283.21	-
29/02/2024 - Liquidity Manager Acc Interest Received	249.82	0.00	0.00	249.82	-
28/03/2024 - Liquidity Manager Acc Interest Received	242.01	0.00	0.00	242.01	-
30/04/2024 - Liquidity Manager Acc Interest Received	286.13	0.00	0.00	286.13	-
31/05/2024 - Liquidity Manager Acc Interest Received	269.81	0.00	0.00	269.81	-
28/06/2024 - Liquidity Manager Acc Interest Received	244.56	0.00	0.00	244.56	-
31/07/2024 - Liquidity Manager Acc Interest Received	270.99	0.00	0.00	270.99	-
30/08/2024 - Liquidity Manager Acc Interest Received	172.77	0.00	0.00	172.77	-
30/09/2024 - Liquidity Manager Acc Interest Received	179.07	0.00	0.00	179.07	-
31/10/2024 - Liquidity Manager Acc Interest Received	179.63	0.00	0.00	179.63	-
29/11/2024 - Liquidity Manager Acc Interest Received	168.57	0.00	0.00	168.57	-
31/12/2024 - Liquidity Manager Acc Interest Received	186.55	0.00	0.00	186.55	-
Sub total (Gross income for AR)	2,897.93	0.00	0.00	2,897.93	100,014.31

A2 Asset and investment sales, (see table).					
	0.00	0.00	0.00	0.00	
	0.00	0.00	0.00	0.00	-
Sub total	0.00	0.00	0.00	0.00	-
Total receipts	2,897.93	0.00	0.00	2,897.93	100,014.31

A3 Payments

08/06/23 Macmillan donation	0.00	0.00	0.00	0.00	500.00
15/06/23 Rivertime Boat Trust donation	0.00	0.00	0.00	0.00	250.00
06/07/23 Prostate Cancer UK donation	0.00	0.00	0.00	0.00	1,000.00
01/09/23 MNDA donation	0.00	0.00	0.00	0.00	250.00
05/09/24 Osborne Clarke legal costs	0.00	0.00	0.00	0.00	1,800.00
06/10/23 Lincoln College Vacation Project donation	0.00	0.00	0.00	0.00	250.00
06/10/23 Cancer Research UK donation	0.00	0.00	0.00	0.00	500.00
10/11/23 Sparkle (South Wales) donation	0.00	0.00	0.00	0.00	1,000.00
17/11/23 Movember Foundation donation	0.00	0.00	0.00	0.00	500.00
21/11/23 Barnardos donation	0.00	0.00	0.00	0.00	2,500.00
14/12/23 Wavebreakers 2023 donation	0.00	0.00	0.00	0.00	250.00
12/03/2024 The Sutton Trust Donation	7,500.00	0.00	0.00	7,500.00	-
12/03/2024 The Francis Crick Institute Donation	7,500.00	0.00	0.00	7,500.00	-
19/03/2024 WaterAid Donation	100.00	0.00	0.00	100.00	-
11/06/2024 Growing well Donation	100.00	0.00	0.00	100.00	-
12/08/2024 The Sutton Trust Donation	2,500.00	0.00	0.00	2,500.00	-
12/08/2024 The Francis Crick Institute Donation	2,500.00	0.00	0.00	2,500.00	-
27/08/2024 MNDA(Motor Neuron Disease Association) Donation	500.00	0.00	0.00	500.00	-
09/09/2024 Macmillan Donation	250.00	0.00	0.00	250.00	-
26/06/2024 Scouts Donation	100.00	0.00	0.00	100.00	-
14/10/2024 Barnardos Donation	1,000.00	0.00	0.00	1,000.00	-
09/12/2024 Crohn's & Colitis UK Donation	500.00	0.00	0.00	500.00	-
	0.00	0.00	0.00	0.00	-
Sub total	22,550.00	0.00	0.00	22,550.00	8,800.00

A4 Asset and investment purchases, (see table)					
	0.00	0.00	0.00	0.00	
	0.00	0.00	0.00	0.00	-
Sub total	0.00	0.00	0.00	0.00	-
Total payments	22,550.00	0.00	0.00	22,550.00	8,800.00

Net of receipts/(payments)	-19,652.07	0.00	0.00	-19,652.07	91,214.31
A5 Transfers between funds	0.00	0.00	0.00	0.00	-
A6 Cash funds last year end	91,214.31	0.00	0.00	91,214.31	-
Cash funds this year end	71,562.24	0.00	0.00	71,562.24	91,214.31

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		0.00	0.00	-
		0.00	0.00	-
		0.00	0.00	-
	Total cash funds	0.00	0.00	-
	(agree balances with receipts and payments account(s))	Agreement Error	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		0.00	0.00	-
		0.00	0.00	-
		0.00	0.00	-
		0.00	0.00	-
		0.00	0.00	-
		0.00	0.00	-
		0.00	0.00	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			0.00	-
			0.00	-
			0.00	-
			0.00	-
			0.00	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			0.00	-
			0.00	-
			0.00	-
			0.00	-
			0.00	-
			0.00	-
			0.00	-
			0.00	-
			0.00	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			0.00	
			0.00	
			0.00	
			0.00	
			0.00	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Patricia Hamel	

KESTER FOUNDATION

England & Wales - Charity number 1198870

Accounts



Trustees' Annual Report for the period

From 01 January 2023 to 31 December 2023

Charity name: Kester Foundation

Charity registration number: 1198870

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the Kester Foundation is to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	General charitable purposes.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have familiarised themselves with the Commission's guidance issued on public benefit (PB1).

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The charity is a grant-making foundation and makes donations to active UK registered charities. The Kester Foundation will only make grants to UK registered charities. Two of the major donors sit on the board.
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

--	--	--

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Two of the trustees have contributed seed capital in order to fund a range of donations across a variety of UK registered charities: Macmillan Trust, Cancer Research UK, Bernardo's, Prostate Cancer UK and Movember Foundation to name a few.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Please refer to the financial statements covering the same period.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Balances are held across three different types of bank accounts in order to maximise interest and liquidity.
Amount of reserves held	Para 1.22	Please refer to the financial statements provided.
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO Association Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporate Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Trustee body must have a minimum of 3 Trustees and maximum of 12. If the number falls to 2, they can only act to appoint a new Trustee. All new trustees are appointed by Written Resolution of the member, Kester Capital LLP.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Kester Foundation
Other name the charity uses	n/a
Registered charity number	1198870
Charity's principal address	14-16 Bruton Place LONDON W1J 6LX

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Adam Maidment		01/01/2023 – 31/12/2023	Kester Capital LLP
2	Robert Cameron Crockett		01/01/2023 – 31/12/2023	Kester Capital LLP
3	Patricia Hamel		01/01/2023 – 31/12/2023	Kester Capital LLP

Corporate trustees – names of the directors at the date the report was approved

Director name		
n/a		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
n/a		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
-----------------	------	---------

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a


Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Patricia Hamel	
Position (eg Secretary, Chair, etc)	Trustee	
Date	12/09/2024	



Receipts and payments accounts

For the period from	01/01/2023	To	31/12/2023
---------------------	------------	----	------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year - N/A to the nearest £
A1 Receipts					
10/03/23 C Crockett donation	19.71	0.00	0.00	19.71	-
07/06/23 C Crockett donation	39,980.29	0.00	0.00	39,980.29	-
07/06/2023 C Crockett donation	4.93	0.00	0.00	4.93	-
07/06/2023 A Maidment donation	40,000.00	0.00	0.00	40,000.00	-
24/08/23 HMRC charities credit for Gift Aid	19,995.07	0.00	0.00	19,995.07	-
06/10/23 PayPal credit	0.01	0.00	0.00	0.01	-
2912/23 bank interest business reserve account	14.30	0.00	0.00	14.30	-
Sub total (Gross income for AR)	100,014.31	0.00	0.00	100,014.31	-
A2 Asset and investment sales, (see table).					
	0.00	0.00	0.00	0.00	-
Sub total	0.00	0.00	0.00	0.00	-
Total receipts	100,014.31	0.00	0.00	100,014.31	-
A3 Payments					
08/06/23 Macmillan donation	500.00	0.00	0.00	500.00	-
15/06/23 Rivertime Boat Trust donation	250.00	0.00	0.00	250.00	-
06/07/23 Prostate Cancer UK donation	1,000.00	0.00	0.00	1,000.00	-
01/09/23 MNDA donation	250.00	0.00	0.00	250.00	-
05/09/24 Osborne Clarke legal costs	1,800.00	0.00	0.00	1,800.00	-
06/10/23 Lincoln College Vacation Project donation	250.00	0.00	0.00	250.00	-
06/10/23 Cancer Research UK donation	500.00	0.00	0.00	500.00	-
10/11/23 Sparkle (South Wales) donation	1,000.00	0.00	0.00	1,000.00	-
17/11/23 Movember Foundation donation	500.00	0.00	0.00	500.00	-
21/11/23 Barnardos donation	2,500.00	0.00	0.00	2,500.00	-
14/12/23 Wavebreakers 2023 donation	250.00	0.00	0.00	250.00	-
	0.00	0.00	0.00	0.00	-
Sub total	8,800.00	0.00	0.00	8,800.00	-
A4 Asset and investment purchases, (see table)					
	0.00	0.00	0.00	0.00	-
Sub total	0.00	0.00	0.00	0.00	-
Total payments	8,800.00	0.00	0.00	8,800.00	-
Net of receipts/(payments)	91,214.31	0.00	0.00	91,214.31	-
A5 Transfers between funds	0.00	0.00	0.00	0.00	-
A6 Cash funds last year end	0.00	0.00	0.00	0.00	-
Cash funds this year end	91,214.31	0.00	0.00	91,214.31	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		0.00	0.00	-

	0.00	0.00	-
	0.00	0.00	-
Total cash funds (agree balances with receipts and payments account(s))	0.00	0.00	-

Agreement Error OK OK

Unrestricted **Restricted** **Endowment**
to nearest £ to nearest £ to nearest £

Details

B2 Other monetary assets

	0.00	0.00	-
	0.00	0.00	-
	0.00	0.00	-
	0.00	0.00	-
	0.00	0.00	-
	0.00	0.00	-

Details

B3 Investment assets

	Fund to which asset belongs	Cost (optional)	Current value (optional)
		0.00	-
		0.00	-
		0.00	-
		0.00	-
		0.00	-

Details

B4 Assets retained for the charity's own use

	Fund to which asset belongs	Cost (optional)	Current value (optional)
		0.00	-
		0.00	-
		0.00	-
		0.00	-
		0.00	-
		0.00	-
		0.00	-
		0.00	-

Details

B5 Liabilities

	Fund to which liability relates	Amount due (optional)	When due (optional)
		0.00	
		0.00	
		0.00	
		0.00	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>P Hamel</i>	Patricia Hamel	12/09/2024



Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Kester Foundation

On accounts for the year
ended

31/12/2023

Charity no
(if any)

1198870

Set out on pages

1-2

Remember to include the page numbers of additional sheets

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 12 / 2023**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date: 17/09/2024

Name:

Sophia Corrodi

Relevant professional
qualification(s) or body
(if any):

n/a

Address:	Flat 3
	6 Monmouth Place
	London W2 5SA

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

KESTER FOUNDATION

England & Wales - Charity number 1198870

Accounts



Trustees' Annual Report for the period

From 09 May 2022 to 31 December 2022

Charity name: Kester Foundation

Charity registration number: 1198870

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the Kester Foundation is to advance such charitable purposes (according to the law of England and Wales) as the trustees see fit from time to time.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	General charitable purposes.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have familiarised themselves with the Commission's guidance issued on public benefit (PB1).

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The charity will be a grant-making foundation and intends to make donations to active UK registered charities: Those in contemplation are Save the Children, Barnados, Great Ormond Street Hospital and Wellcome Trust. The Kester Foundation will only make grants to UK registered charities. Two of the major donors sit on the board.
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		
-------	--	--

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	No activity in the initial financial year but the charity will be a grant-making foundation and intends to make donations to active UK charities.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Please refer to the financial statements covering the same period.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	n/a as no reserves during this period.
Amount of reserves held	Para 1.22	£0
Reasons for holding zero reserves	Para 1.22	The Foundation had not yet received it's initial donation.
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO Association Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable Incorporate Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Trustee body must have a minimum of 3 Trustees and maximum of 12. If the number falls to 2, they can only act to appoint a new Trustee. All new trustees are appointed by Written Resolution of the member, Kester Capital LLP.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Kester Foundation
Other name the charity uses	n/a
Registered charity number	1198870
Charity's principal address	24 Grosvenor Street LONDON W1K 4QN

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
-----------------	------	---------

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

n/a

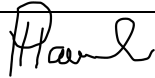
Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Patricia Hamel	
Position (eg Secretary, Chair, etc)	Trustee	
Date	19/10/2023	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Kester Foundation

1198870

Receipts and payments accounts

CC16a

For the period
from

09/05/2022

To

31/12/2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year - N/A to the nearest £
A1 Receipts					
	0.00	0.00	0.00	0.00	-
	0.00	0.00	0.00	0.00	-
	0.00	0.00	0.00	0.00	-
	0.00	0.00	0.00	0.00	-
	0.00	0.00	0.00	0.00	-
	0.00	0.00	0.00	0.00	-
	0.00	0.00	0.00	0.00	-
Sub total (Gross income for AR)	0.00	0.00	0.00	0.00	-
A2 Asset and investment sales, (see table).					
	0.00	0.00	0.00	0.00	-
	0.00	0.00	0.00	0.00	-
Sub total	0.00	0.00	0.00	0.00	-
Total receipts	0.00	0.00	0.00	0.00	-
A3 Payments					
	0.00	0.00	0.00	0.00	-
	0.00	0.00	0.00	0.00	-
	0.00	0.00	0.00	0.00	-
	0.00	0.00	0.00	0.00	-
	0.00	0.00	0.00	0.00	-
	0.00	0.00	0.00	0.00	-
	0.00	0.00	0.00	0.00	-
	0.00	0.00	0.00	0.00	-
Sub total	0.00	0.00	0.00	0.00	-
A4 Asset and investment purchases, (see table)					
	0.00	0.00	0.00	0.00	-
	0.00	0.00	0.00	0.00	-
Sub total	0.00	0.00	0.00	0.00	-
Total payments	0.00	0.00	0.00	0.00	-
Net of receipts/(payments)	0.00	0.00	0.00	0.00	-
A5 Transfers between funds	0.00	0.00	0.00	0.00	-
A6 Cash funds last year end	0.00	0.00	0.00	0.00	-
Cash funds this year end	0.00	0.00	0.00	0.00	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		0.00	0.00	-
		0.00	0.00	-
		0.00	0.00	-
	Total cash funds	0.00	0.00	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

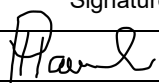
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		0.00	0.00	-
		0.00	0.00	-
		0.00	0.00	-
		0.00	0.00	-
		0.00	0.00	-
		0.00	0.00	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			0.00	-
			0.00	-
			0.00	-
			0.00	-
			0.00	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			0.00	-
			0.00	-
			0.00	-
			0.00	-
			0.00	-
			0.00	-
			0.00	-
			0.00	-
			0.00	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			0.00	
			0.00	
			0.00	
			0.00	
			0.00	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Patricia Hamel	19/10/2023