

Annual Report to SPaCE Trustee
January 1st 2023 to December 31st 2023

The first nine months of the year, thus prior to 7th October, have been radically different from the last three in terms of both our outgoings, in our ability to support children and youth activities, and in the income we received.

At the end of September we had a balance of £31,736. The three main sources of income were Standing Orders, the Small Park Big Run, sale of Calendars and fundraising socials. The introduction of card readers and of registering on Give and You Live were significant in increasing one-off donations. The amount contributed through Standing Orders have not increased over the year and this is something Trustee may wish to review.

There were three transfers to Gaza. On 25th January £4248 were transferred to Never Stop Dreaming Children's centre (NSD) to assist its administration primarily through contributing to its utility bills and stationary. A further transfer of £4282 was made to the Centre to support staff costs on 18th September. There was also a transfer on 23 August of £5618 to the Palestine Vanguard Organisation to support their purchase of film editing equipment.

We collaborated successfully with Middle East Children's Alliance (MECA) in sharing the funding support for the incidental expenses of the 6 volunteers. We were able to maintain contact with the staff through their reports and two Zoom meetings.

With the outbreak of war on October 7th, contributions to our account accelerated but we received only fragmentary and rather depressing news on the fate of the Never Stop Dreaming centre, the Qayis Healing Centre, Vanguard and the mobile library. The staff were displaced and dispersed though intending to regroup and initiate outreach activities in the displaced camps. We were uncertain whether any transfers could be if activities we had previously supported resumed. A letter from the Charity Commission regarding humanitarian relief efforts in the Occupied Territories was received on 18th November calling our attention to the Terrorism Act 2000 and to providing humanitarian assistance under a General Licence.

Trustees consulted three other charities working in the Occupied Territories and, solicited informal advice pro-bono from a lawyer. In the light of these it was decided that should we would not transfer funds to Gaza, either for emergency humanitarian assistance or in support of the projects we have been supporting, until we could be sure that reliable channels were available. Until the end of this year this remained the position. We received news that the two centres, NSD and the Qays Centre, has sustained damage from Israeli bombing but not yet any assessment on the scale of the damage.

We explained to donors that as soon as we saw reliable channels through which we could funnel funds for emergency relief or for children's play activities and trauma support we would resume funding. Generous contributions were made throughout the last three months of the year. Trustee continued to monitor the situation and circulate information to donors but made no transfer of funds. Our balance reached £60,048 at the end of December.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name Sheffield Palestine Cultural Exchange	No (if any)
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Receipts and payments accounts

CC16a

For the period from	Period start date 1/1/2023	To	Period end date 31/12/2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Calendars	£846.00	-	-	846	-
Donation	£45,371.96	-	-	45,372	-
Fundraiser	£5,407.72	-	-	5,408	-
Merch	£335.00	-	-	335	-
spBR	£3,590.72	-	-	3,591	-
Standing Orders	£3,484.00	-	-	3,484	-
	-	-	-	-	-
Sub total (Gross income for AR)	59,035	-	-	59,035	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	59,035	-	-	59,035	-
A3 Payments					
Digital	£1,500.00	-	-	1,500	-
Printing	£2,523.16	-	-	2,523	-
Room hire	£670.50	-	-	671	-
spBR merch	£1,183.86	-	-	1,184	-
Sundries	£757.13	-	-	757	-

Transfer to Palestine	£14,225.04	-	-	14,225	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	20,860	-	-	20,860	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	20,860	-	-	20,860	-
Net of receipts/(payments)	38,176	-	-	38,176	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	22,153	-	-	22,153	-
Cash funds this year end	60,329	-	-	60,329	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Account	60,329	-	-
		-	-	-
		-	-	-
	Total cash funds	60,329	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	Details			

Independent examiner's report to the trustees of Sheffield Palestine Cultural Exchange

I report to the Trustees on my examination of the accounts of Sheffield Palestine Cultural Exchange (the Charity) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Michelle Srour

Relevant professional qualification or membership of professional bodies (if any):

BA (Hons) European Finance & Accounting (lapsed membership of ACMA)

Address: 13 Bowood Road, Sheffield, S11 8YF

Date: 21.10.24