

O'FLYNN FOUNDATION
FOR THE 13 MONTHS ENDED

31st MAY 2024

Registered charity number: 1198858

Forrester Boyd
Chartered Accountants
26 South Saint Mary's Gate
Grimsby
North East Lincolnshire
DN31 1LW

O'FLYNN FOUNDATION

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

31ST MAY 2024

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O'FLYNN FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF

THE CHARITY, ITS TRUSTEES AND ADVISERS

CHARITY REGISTRATION NUMBER

1198858

TRUSTEES

J A O'Flynn
P Musgrave
M Varlow
M V O'Flynn

ADDRESS

Whitehall
Thornton Road
Goxhill
Barrow Upon Humber
DN19 7LW

BANKERS

Barclays

INDEPENDENT EXAMINER

Forrester Boyd Chartered Accountants
26 South St. Mary's Gate
Grimsby
DN31 1LW

O'FLYNN FOUNDATION

TRUSTEE'S REPORT FOR THE YEAR ENDED 30TH JUNE 2024

Objectives and activities

O'Flynn Foundation objectives are the advancement of such charitable purposes (according to the laws of England and Wales) as the Trustees see fit from time to time, and in particular (but not exclusively) the advancement of education and the promotion of physical and mental health.

The Trustees confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance provided by the Charity Commission.

Achievement and Performance

The Foundation, established in May 2022, is dedicated to supporting members of the community who face significant challenges such as severe mental health conditions, recovery from a stroke, or managing degenerative conditions like MS and Parkinson's disease. Our work is carried out in collaboration with Fortis Therapy, which provides mental health support, and Lincs Inspire, which offers assistance to individuals living with the aftermath of a stroke or degenerative conditions.

Entering its third year, the Foundation has supported 40 clients through Fortis Therapy and 150 clients through Lincs Inspire. Our commitment remains steadfast in providing ongoing support for both organisations, contingent upon the availability of funding.

The Foundation's fundraising efforts are spearheaded by its founder, Jayne Anne O'Flynn, who organises two key annual events. The International Women's Day Lunch at Healing Manor funds support for one individual at Fortis Therapy and four at Lincs Inspire. The Annual Golf Day at Laceby Manor serves as the Foundation's primary fundraising event, typically generating over £7,000. This substantial contribution enables support for nine clients at Fortis Therapy each year.

In 2024, the Foundation was awarded a £20,000 Lottery Grant, allocated over two years, to further our mission. Additionally, the Trustees engage with local businesses and the community to secure year-round support. Initiatives include coffee mornings and other local fundraising events.

Looking ahead, the Trustees are excited to introduce a new initiative aimed at providing a bursary or scholarship for a promising young individual from a disadvantaged background. This program is designed to enhance future employment prospects and is planned for implementation during the 2025/2026 financial year, pending sufficient funds.

The Foundation has extremely low overheads and all Trustees including the Founder are volunteers which means that all income goes to the core values of the foundation.

Financial Review

The charity made an in year surplus of £21,891 and has free reserves carried forward of £29,126. There is no formal reserves policy in place due to the low level of fixed costs.

**O'FLYNN FOUNDATION
INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31ST MAY 2024**

Independent Examiner's Report to the Trustees of O'Flynn Foundation

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31st May 2024 which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Carrie Anne Jensen ACA
Forrester Boyd
26 South St Mary's Gate
Grimsby
DN31 1LW

Date: 14 March 2025

Structure, governance and management

The charity is registered as a CIO, effective from 6 May 2022. Trustees are recruited based on their relevant experience and enthusiasm for the work the charity conducts.

The Trustees' Report was approved by order of the board of trustees on 10 March 2025, and signed on its behalf by:



Jayne O'Flynn

Founder and Trustee

**O'FLYNN FOUNDATION
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD ENDED 31ST MAY 2024**

	Unrestricted General funds	Unrestricted General funds
RECEIPTS	2024 £	2023 £
Charitable Activities		
Fundraising events	37,788	-
	<u>37,788</u>	<u>-</u>
Voluntary Income		
Donations	3,851	15,960
Sponsorship	2,650	-
	<u>6,501</u>	<u>15,960</u>
Investment income		
Bank interest received	-	
TOTAL RECEIPTS	<u><u>44,289</u></u>	<u><u>15,960</u></u>
PAYMENTS		
Costs of Charitable Activities		
Fundraising costs	6,041	2,160
Grants made to beneficiaries	14,525	6,565
Bank charges	15	-
Professional fees	34	-
Printing and Stationery	59	-
IT & Software costs	1,724	-
	<u></u>	<u></u>
TOTAL PAYMENTS	<u>22,398</u>	<u>8,725</u>
SURPLUS / (DEFICIT) FOR YEAR	<u><u>21,891</u></u>	<u><u>7,235</u></u>

O'FLYNN FOUNDATION

STATEMENT OF FUNDS

AT 31st MAY 2024

	2024 £	2023 £
Current Assets		
Bank Current Account	29,126	7,235
	<u>29,126</u>	<u>7,235</u>
Net Assets	<u>29,126</u>	<u>7,235</u>
REPRESENTED BY:		
Accumulated Surplus brought forward	7,235	-
Surplus / (Deficit) for year	21,891	7,235
	<u>29,126</u>	<u>7,235</u>

O'FLYNN FOUNDATION

STATEMENT OF FUNDS

AT 31st MAY 2024

Notes:

TRUSTEE'S EXPENSES


There were no expenses or remuneration paid to Trustees in the year.

ASSETS RETAINED FOR THE CHARITY'S OWN USE

At the year-end there were tangible fixed assets retained for the charity's own use of £nil

At the year-end there were trade creditors to the value of £nil.

Approved by the trustees on 10th March 2025 and signed by


Jayne O'Flynn
(Chairman)

