

Charity Registered Number: 1198854

MY Foundation

Trustees' Report and Financial Statements

for the Year Ended 31 March 2025

MY Foundation

Charity Information

Charity name

MY Foundation

Charity registration number

1198854

Legal form

Charitable Incorporated Organisation (CIO)

Registered office

MY Foundation,
St Aidens Church,
Parkfield Rd South,
Didsbury,
Manchester,
M20 6DA

Trustees

Dr Raza Haider Naqvi
Masoom Hashmi
Muhammad Jafree;
Mohammed Musaddique Syed

MY Foundation

Trustees' Annual Report for the year ended 31 March 2025

Structure, Governance and Management

Governing document: CIO- Foundation

Trustee recruitment and appointment: Appointment by committee

Organisational structure: Trustees are senior management with a direct reporting line to volunteers

Objectives and Public Benefit

MY Foundation is a national charity, committed and passionate about providing access to the latest, high-quality services in every community so that young people are empowered and nurtured to build bright prosperous futures, regardless of their background or circumstances. MY Foundation is a volunteer run organization which is managed and run by youth volunteers. Our regular youth members get together every Saturday and participate in learning and sports activities.

Public benefit statement

The Trustees' have fully understood the guidance issued by the Charity commission on public benefit and have ensured that the objectives and actions undertaken by MY Foundation are in line with this guidance.

Objectives and Activities

During the period 2024-2025, MY Foundation continued to deliver a programme of regular educational, recreational, and community-focused activities in furtherance of its charitable objectives. The charity remained largely volunteer-led, supported by a substantial volunteer workforce who contributed to the planning, delivery, and supervision of activities throughout the year.

Trustees worked closely with the volunteer committee to review community needs, assess impact, and prioritise activities that aligned with the charity's strategic objectives and long-term sustainability. Decisions were taken with due regard to safeguarding, financial stewardship, and effective logistical planning.

The principal activities and developments during the year included:

MY Foundation Celebratory and Commemorative Lecture Programme

MY Foundation continued its established programme of educational and commemorative events centred around three core periods: Muharram, Fatimiyyah, and Ramadan. These events remained a central element of the charity's educational activity and were delivered through lectures by respected scholars. The programme aimed to provide spiritual, moral, and educational guidance, promote community cohesion, and support personal development in accordance with the principles of the Shia Ithna Asheri Sharia.

MY Foundation Trustees' Annual Report (continued)

Acquisition of Community Premises – Former URC Building at St Aidan's Church, Didsbury

During the year, MY Foundation purchased the former United Reformed Church building located at St Aidan's Church, Didsbury, Manchester. The trustees considered this acquisition to be the most effective and sustainable use of funds raised by the charity over a number of years.

The building was acquired to serve as a permanent base for the charity's activities and to host its local educational, religious, recreational, and community programmes. Trustees believe that the acquisition represents a significant long-term investment in a community asset that will enhance the charity's ability to deliver its objectives, improve accessibility for beneficiaries, and provide stability for future growth. Going forward, funds raised by the charity will contribute towards the ongoing development, maintenance, and utilisation of this community facility.

League313 - Season Three

During the reporting period, the charity delivered Season Three of League313, expanding and developing the programme in response to community feedback. The football league format was changed from five-a-side to a seven-a-side league, and an additional cup competition was introduced.

The season involved 12 teams, each comprising up to 15 team members, with fixtures delivered over a four-month period. The programme continued to promote physical wellbeing, teamwork, discipline, and positive social interaction, particularly among young people, supporting the charity's objectives of youth development, social inclusion, and community engagement.

How activities delivered public benefit

The trustees have had due regard to the Charity Commission's guidance on public benefit when planning and delivering the charity's activities during the year. The trustees are satisfied that the activities undertaken by MY Foundation during the period 2024–2025 have provided clear and identifiable public benefit and are directly aligned with the charity's stated objects.

Educational and Moral Development

The charity's Celebratory and Commemorative Lecture Programme, delivered during Muharram, Fatimiyah, and Ramadan, provided educational and moral instruction to members of the community. Through structured lectures delivered by knowledgeable speakers, beneficiaries gained increased understanding of ethical values, personal responsibility, and community engagement. These activities advanced education and contributed to the moral and social development of individuals, particularly young people, in accordance with the principles of the Shia Ithna Asheri Sharia.

MY Foundation Trustees' Annual Report (continued)

Youth Development and Social Inclusion

Programmes such as League313 - Season Three delivered significant public benefit by providing structured recreational activities that promoted physical health, teamwork, discipline, and positive social interaction. By expanding the league to a seven-a-side format and introducing a cup competition, the charity increased participation and inclusivity, engaging a wide cross-section of the local community. These activities supported young people in developing confidence, leadership skills, and social networks, helping them to participate more fully and responsibly in society.

Health, Wellbeing, and Recreation

Recreational activities organised by the charity, including sporting programmes and community gatherings, contributed to improved physical and mental wellbeing among participants. Providing accessible leisure opportunities helped reduce social isolation, encouraged healthy lifestyles, and supported emotional wellbeing, particularly for young people and individuals facing social or economic disadvantage.

Community Benefit and Long-Term Sustainability

The acquisition of the former United Reformed Church building at St Aidan's Church, Didsbury, delivered public benefit by securing a permanent, accessible community space for the delivery of the charity's activities. Trustees determined that the purchase represented an effective and responsible use of charitable funds, enabling the charity to expand its reach, improve continuity of services, and provide long-term benefit to the local community. The building will serve as a hub for educational, recreational, and community-focused activities, enhancing the charity's ability to meet current and future needs.

Volunteer Engagement and Community Capacity

The charity's activities were largely delivered by volunteers, providing opportunities for individuals to contribute skills, time, and expertise for the benefit of others. This volunteer-led model strengthened community cohesion, promoted civic engagement, and enabled the charity to maximise the impact of its resources for public benefit.

Key Achievements and Performance

Establishment of a Permanent Community Base

A major achievement during the year was the successful acquisition of the former United Reformed Church building at St Aidan's Church, Didsbury, Manchester. This represented a strategic milestone for the charity, securing a permanent and accessible venue for the delivery of its charitable activities.

MY Foundation Trustees' Annual Report (continued)

The acquisition enabled MY Foundation to consolidate its programmes into a single location, improve continuity of service delivery, and plan activities with greater certainty and efficiency. Trustees consider this to be a significant long-term investment that will enhance the charity's capacity, resilience, and reach for many years to come.

Delivery of a Consistent Educational Programme

The charity successfully delivered its Celebratory and Commemorative Lecture Programme across the key periods of Muharram, Fatimiyah, and Ramadan. These events were well attended and provided structured educational content, contributing to the spiritual, moral, and educational development of participants.

The consistency and quality of delivery strengthened community trust in the charity's educational role and reinforced its position as a provider of faith-based educational activities aligned with its charitable objectives.

Expansion and Development of League313

The delivery of Season Three of League313 marked a significant progression of the programme. The transition from a five-a-side to a seven-a-side league, alongside the introduction of a cup competition, increased participation, competitiveness, and engagement.

The league successfully involved 12 teams with up to 15 participants per team, with fixtures delivered over a four-month period. This achievement demonstrated the charity's ability to scale its recreational programmes while maintaining organisation, safeguarding, and community participation.

Increased Youth Engagement and Participation

Across its educational and recreational activities, MY Foundation achieved sustained engagement from young people within the local community. The combination of structured learning, sport, and community events provided diverse entry points for participation, supporting the charity's objective of helping young people develop confidence, discipline, and social skills.

Effective Use of Volunteer Resources

The charity continued to operate with a strong volunteer base, enabling the delivery of a broad programme of activities while maintaining cost efficiency. The effective coordination of volunteers was a key achievement, allowing MY Foundation to maximise the impact of its resources and foster a strong sense of community ownership and involvement.

MY Foundation Trustees' Annual Report (continued)

Strengthened Governance and Strategic Oversight

Trustees demonstrated effective governance throughout the year by prioritising activities based on impact, sustainability, and alignment with charitable objectives. Strategic decision-making, particularly in relation to the property acquisition and programme development, reflected a long-term approach to delivering public benefit and safeguarding the charity's assets.

Risk Management and Internal Controls

Risk Management Framework

The charity maintains a central risk register, which is reviewed and updated on a regular basis by the trustees. This register identifies the principal risks facing the charity and assesses each risk according to its likelihood and potential impact. Appropriate mitigating actions are identified and monitored, with responsibility for implementation allocated where necessary.

Risks are categorised into key areas, including:

- Operational risks
- Financial risks
- Governance and management risks
- Compliance and regulatory risks
- Environmental and external risks

In addition to the general risk register, the trustees undertake specific risk assessments for higher-risk areas of activity.

Risk Mitigation

The trustees manage and mitigate risks through a combination of the following approaches:

- **Transferring risk** through appropriate insurance cover where applicable
- **Reducing risk** by implementing policies, procedures, and controls where avoidance is impractical or disproportionate

MY Foundation Trustees' Annual Report (continued)

- **Minimising impact** through contingency and continuity planning
- **Monitoring risks** on an ongoing basis through trustee oversight and regular review
- **Accepting residual risk** where it is considered reasonable and proportionate in pursuit of the charity's objectives

Internal Controls

MY Foundation has established internal control systems designed to provide reasonable assurance that:

- Assets are safeguarded and used solely for charitable purposes
- Financial transactions are properly authorised, recorded, and reported
- The charity complies with relevant legal, regulatory, and governance requirements

Financial controls include trustee oversight of budgets, regular review of financial information, segregation of duties where practicable, and reliance on professionally prepared accounts. Operational controls are supported by documented policies and procedures, including safeguarding and volunteer management arrangements.

The trustees consider that the systems of risk management and internal control in place during the year were appropriate to the size, nature, and complexity of the charity and were operating effectively.

MY Foundation Trustees' Annual Report (continued)

Plans for future periods and strategic priorities

For the forthcoming financial period, the trustees have identified the following strategic priorities to ensure the continued delivery of public benefit and the long-term sustainability of MY Foundation:

Development and Optimisation of Community Premises

Following the acquisition of the former United Reformed Church building at St Aidan's Church, Didsbury, trustees will prioritise the effective development, maintenance, and utilisation of the premises as a permanent community hub. This will include ensuring the building is fully compliant with health and safety, safeguarding, and accessibility requirements, and that it is suitably configured to support the charity's educational, recreational, and community activities.

Expansion of Educational and Youth Programmes

The trustees intend to build upon the charity's established educational and youth-focused programmes, ensuring continued delivery of the Celebratory and Commemorative Lecture Programme and exploring opportunities to expand structured educational activities that support personal development, learning, and community engagement.

Strengthening Financial Sustainability and Governance

Trustees will continue to strengthen financial planning, reserves management, and governance arrangements to support long-term sustainability. This will include careful monitoring of income and expenditure, prudent management of reserves, and ongoing review of risk and internal controls.

Volunteer Development and Capacity Building

Recognising the importance of volunteers to the charity's operations, trustees will focus on strengthening volunteer recruitment, retention, and training. This will help ensure the charity has the capacity and skills required to deliver its activities safely and effectively.

Planned Activities and Forecasts

In support of the above strategic priorities, the trustees plan to deliver the following activities in the next financial period:

Educational and Community Events

The charity plans to continue delivering its core programme of Celebratory and Commemorative Lectures during Muharram, Fatimiyah, and Ramadan, alongside additional community events hosted at the newly acquired premises. These activities are expected to increase participation and enhance accessibility for beneficiaries.

MY Foundation Trustees' Annual Report (continued)

Youth and Recreational Programmes

The trustees intend to continue the League313 football programme, building on the success of Season Three, with further refinements to format and delivery informed by participant feedback. Additional recreational and wellbeing activities may also be introduced where resources allow.

Use of Community Premises

The new premises will be used to host a wider range of regular activities, including educational sessions, youth engagement programmes, volunteer meetings, and community gatherings. Trustees anticipate that increased use of the premises will improve efficiency and reduce reliance on external venues over time.

Financial and Programme Forecasting

Based on current plans, trustees expect activity levels to remain stable or increase modestly in the next financial period. Income forecasts are based on continued community fundraising and donations, while expenditure is expected to increase in line with the ongoing costs associated with maintaining and operating the community premises. Trustees will continue to review forecasts regularly to ensure the charity remains financially sustainable and able to meet its obligations.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and UK Accounting Standards.

Independent Examiner's Report to the Trustees of

MY Foundation

I report on the accounts for the period 01st April 2024 to 31 March 2025 set out on page 12

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under Section 43 of the 1993 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

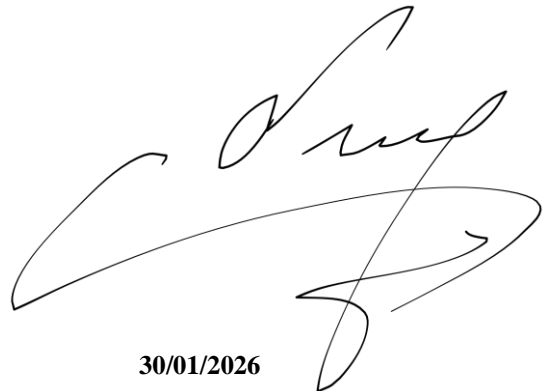
In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - To prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities.

Have not been met; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Nijat Jafarli
ACA Qualified Accountant, ICAEW Member
Harlie Court, Adenmore Road
London
SE6 4ED



30/01/2026

MY Foundation

Statement of Financial Activities for the Year Ended 31 March 2025

| | Note | Unrestricted Funds 2025 | Restricted Funds 2025 | Total Funds 2025 | Total Funds 2024 |
|--|------|----------------------------|-----------------------------|------------------------|------------------------|
| Income from: | | | | | |
| Donations and legacies | 3 | 24,998 | 38,612 | 63,610 | - |
| Income from charitable activities including grants | 3 | 49,646 | 309,935 | 359,582 | - |
| Other Income | 3 | 6,836 | | 6,836 | - |
| Total income | | 81,480 | 348,547 | 430,027 | 120,935 |
| Expenditure on: | | | | | |
| Charitable activities | 4 | (60,868) | (34,660) | (95,528) | - |
| Charitable activities- finance costs | 5 | | (10,063) | (10,063) | - |
| Property acquisition | 6 | | (250,000) | (250,000) | - |
| Total expenditure | | (60,868) | (294,722) | (355,591) | (93,482) |
| Net income/(expenditure) | | 20,612 | 53,825 | 74,437 | 27,453 |
| Transfers between funds | | - | - | - | - |
| Net movement in funds | | 20,612 | 53,825 | 74,437 | 27,453 |

MY Foundation

Balance Sheet as at 31 March 2025

| | Note | 2025 | 2024 |
|---|------|----------------|----------------|
| Fixed Assets | | | |
| Tangible Assets | 7 | 907,442 | - |
| Current Assets | | | |
| Debtors: Amounts falling due within one year | 8 | 14,635 | - |
| Cash at bank and in hand | | 36,014 | - |
| Total current assets | | 50,649 | - |
| Creditors: Amounts falling due within one year | 9 | (25,928) | - |
| Net current assets | | 24,721 | - |
| Total assets less current liabilities | | 933,369 | - |
| Creditors: Amounts falling due after more than one year | 10 | (429,054) | - |
| Net assets | | 504,316 | - |
| Funds | | | |
| Unrestricted funds | 11 | 504,316 | 153,792 |
| Restricted funds | 11 | - | - |
| Total funds | | 504,316 | 153,792 |

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Muhammad Jafree



30/01/2026

MY Foundation

Notes to the Financial Statements

1 General information

The Charity is a public benefit entity and a Charitable Incorporated Organisation limited by guarantee, registered in England and Wales and a registered Charity (Charity Registered Number 1198854) in England and Wales.

The address of the registered office is Office Parkfield Road South, Manchester, M20 6DA. The nature of the Charity's operations and principal activities are detailed in the Trustees' Report.

2 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)). The charity is a public benefit entity and has applied the provisions of FRS 102.

The financial statements are prepared on the accruals basis and under the historical cost convention. The comparative information for the year ended 31 March 2024 was prepared on a receipts and payments basis, as the charity was eligible to prepare cash accounts in that year. As a result, the comparative figures are not directly comparable in all respects.

Going Concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The trustees have assessed the charity's ability to continue as a going concern for a period of at least 12 months from the date of approval of the financial statements. In making this assessment, the trustees have considered the charity's forecast cash flows, the timing of liabilities falling due and the post year-end repayment of the bridging loan. The trustees have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and that it is appropriate to prepare the financial statements on a going concern basis.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific conditions imposed by donors or grant-makers as to their use.

Income recognition

Income is recognised when the charity is legally entitled to the income, receipt is probable and the amount can be measured reliably.

Donations and legacies include Gift Aid recoverable and are recognised in the period in which the underlying donation is recognised.

Grant income is recognised when entitlement is established and any conditions attached to the grant have been met.

Notes to the Financial Statements (continued)

2 Accounting policies (continued)

Expenditure recognition

Expenditure is recognised on an accruals basis when a legal or constructive obligation exists and the amount can be measured reliably.

Expenditure is allocated to the relevant SOFA headings on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes the purchase price and directly attributable professional fees, including legal and conveyancing costs, incurred in acquiring the asset.

Freehold land and buildings are recognised as a single class of asset and are separated, where material, between land and building components. Land is not depreciated as it is deemed to have an indefinite useful life.

The building element is depreciated on a straight-line basis over its estimated useful economic life of 100 years.

Repairs and maintenance

Repairs and maintenance costs are charged to expenditure as incurred. Expenditure is capitalised only where it enhances or extends the useful life of the asset.

Financial instruments

The charity holds only basic financial instruments. Loans are recognised initially at the amount received. Interest is recognised as expenditure in the period in which it is incurred. Interest-free loans are recognised at the amount received.

MY Foundation

Notes to the Financial Statements (continued)

3 Donations and legacies

| | 2025 | 2024 |
|--|----------------|----------------|
| Donations and legacies | 63,610 | - |
| Income from charitable activities including grants | 359,582 | - |
| Other Income | 6,836 | - |
| Total | 430,027 | 120,935 |

4 Expenditure on Charitable Activities

| | 2025 | 2024 |
|-----------------------------|---------------|---------------|
| Programme and event costs | 54,624 | - |
| Property and premises costs | 8,630 | - |
| Depreciation | 2,274 | - |
| Total | 95,528 | 93,482 |

5 Expenditure on Charitable Activities- finance costs

Finance costs relate to interest and arrangement fees incurred during the year on loan facilities used to support the charity's activities, including short-term bridging finance associated with the acquisition of the charity's property.

| | 2025 | 2024 |
|------------------------------|---------------|----------|
| Interest and finance charges | 10,063 | - |
| Total | 10,063 | - |

MY Foundation

Notes to the Financial Statements (continued)

6 Property Acquisition

During the year, the charity acquired a freehold property to be used in furtherance of its charitable objectives. The acquisition was funded in part by a restricted capital grant of £250,000, which was applied in full during the year in accordance with the terms of the grant.

| | 2025 | 2024 |
|---|----------------|------|
| Application of restricted capital grant | 250,000 | - |
| Total property acquisition expenditure | 250,000 | - |

7 Tangible Assets

| | Land | Building | Total |
|-----------------------------------|----------------|----------------|----------------|
| Cost at beginning of year | - | - | - |
| Additions | 363,886 | 545,830 | 909,716 |
| Cost at end of year | 363,886 | 545,830 | 909,716 |
| Depreciation charge | - | (2,274) | (2,274) |
| Net book value at year end | 363,886 | 543,555 | 907,442 |

MY Foundation

Notes to the Financial Statements (continued)

8 Debtors: Amounts falling due within one year

| | 2025 | 2024 |
|----------------------|---------------|----------|
| Gift aid recoverable | 14,635 | - |
| Total | 14,635 | - |

Debtors at the year-end comprise amounts recoverable in respect of gift aid claims.

9 Creditors: Amounts falling due within one year

| | 2025 | 2024 |
|------------------------------|---------------|----------|
| Trade creditors and accruals | 7,088 | - |
| Loan principal repayments | 18,840 | - |
| Total | 25,928 | - |

Creditors falling due within one year comprise trade creditors and accruals together with the current portions of loan balances.

10 Creditors: Amounts falling due after more than one year

| | 2025 | 2024 |
|----------------------|----------------|----------|
| Long term borrowings | 429,054 | - |
| Total | 429,054 | - |

Creditors falling due more than one year comprise the non-current portions of loan balances repayable in accordance with agreed terms.

MY Foundation

Notes to the Financial Statements (continued)

11 Unrestricted funds

| | Amount |
|---|----------------|
| Balance brought forward at 1 April 2024 | 153,791 |
| Net movement in unrestricted funds for the year (per SOFA) | 20,612 |
| Adjustment arising on transition to accruals accounting, including recognition of property funded by a mixture of finance | 329,913 |
| Balance carried forward at 31 March 2025 | 504,316 |

12 Restricted funds

| | Balance b/f | Income | Expenditure | Balance c/f |
|-------------------------------|--------------------|----------------|--------------------|--------------------|
| Building purchase grant | - | 250,000 | (250,000) | - |
| Total restricted funds | - | 250,000 | (250,000) | - |

The funds position reflects the charity's transition from receipts and payments accounting to accruals accounting during the year and the recognition of a property acquired using a combination of grant funding, loan finance and the charity's unrestricted reserves.

MY Foundation

Notes to the Financial Statements (continued)

13 Trustee Remuneration and Expenses

No trustee received remuneration during the year. Trustees were reimbursed for out-of-pocket expenses incurred in the performance of their duties.

14 Related Party Transactions

There were no material related party transactions during the year.

15 Commitments and Contingencies

The charity had no material commitments or contingencies at the balance sheet date.

16 Post Balance Sheet Events

Subsequent to the balance sheet date, and prior to the approval of the financial statements, the charity repaid in full the outstanding £165,000 bridging loan that had been secured to support the acquisition of the property. The loan was fully settled in August 2025. This event is considered a non-adjusting post balance sheet event and therefore no adjustment has been made to the financial statements for the year ended 31 March 2025. The repayment of the loan further strengthens the charity's financial position.