

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**FAITH CHAPEL BRIXTON**  
**Charity No: 1198848**

**TRUSTEES REPORT AND FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDING 31ST DECEMBER 2024**

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
FAITH CHAPEL BRIXTON**

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FOR THE PERIOD ENDED 31ST DECEMBER 2024**

Charity No: 1198848

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**THE REDEEMED CHRISTIAN CHURCH OF GOD  
FAITH CHAPEL BRIXTON**

ORGANISATION'S INFORMATION  
FOR THE PERIOD ENDED 31ST DECEMBER 2024

Charity No: 1198848

**Trustees**

Mr Isaac Ajibade  
Ms Ajibola Oyedele  
Mrs Comfort Awini-Ola Akintoye

**Parish Pastor**

Pastor Charles Felix

**Principal Office**

21-22 Prague Place  
London  
SW8 5ED

**Independent Examiner**

Akintayo Ojo FCCA  
Resource Management Consultants Ltd  
46 Hollywood Way  
Erith  
DA8 2QE

**Bankers**

Barclays Bank  
1 Churchill Place  
London  
E14 5HP

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**FAITH CHAPEL BRIXTON**

TRUSTEE'S REPORT  
FOR THE PERIOD ENDED 31ST DECEMBER 2024

Charity No: 1198848

The Trustees submit their report and financial statement for The Redeemed Christian Church of God-Faith Chapel Brixton for the period ended 31 December 2024. The trustees confirm that the trustees' report and financial statements comply with current statutory requirements and the provisions of the regulators.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Redeemed Christian Church of God - Faith Chapel Brixton has its own board of trustees of three members and manages the activities of the church. The parish pastor oversees the church.

**ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The trustees meets regularly to manage the affairs of the organisation. The parish pastor oversees the spiritual activities of the church.

**RELATED PARTY TRANSACTION**

RCCG Faith Chapel Brixton is a parish of The Redeemed Christian Church of God with parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common purposes' through RCCG Central Office.

**RISK MANAGEMENT**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to major risks.

**OBJECTIVES AND ACTIVITIES**

The principal object is the advancement of Christian faith in accordance with the statement of beliefs of The Redeemed Christian Church of God, and the relief of poverty. To achieve its objectives, the church adopted the following strategies:

Running Sunday worship services, prayer meetings and midweek bible study, and  
Supporting other charities and Christian events,

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TRUSTEE'S REPORT  
FOR THE PERIOD ENDED 31ST DECEMBER 2024

Charity No: 1198848

**PUBLIC BENEFITS**

The Church's Sunday and mid-week services are open to the general public to build on their Christian faith. Apart from its Church activities, the charity was involved in the following public benefit efforts:

- Weekly visitation to Care Homes for encouragement, companionship and sharing of the Gospel.
- Holding outreaches in areas of interest to our community. In the year we shared the joy of and with our community by organising a Carol service, we also celebrated the Mothers' day in our community. We gave gifts, provide support and share the message of goodwill from the gospel in the community.

Our efforts are geared towards supporting the programmes of our local community, promoting cohesion in our community, and impacting the lives of the young people and the elderly.

**GRANT MAKING POLICY**

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes. The Church supports other charities and missionary that shares its objects in the advancement of Christian faith and relief of poverty. The church gives occasional welfare grants to congregational members who are in need.

**VOLUNTEERS**

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 200 hours was provided by volunteers during the year. If this is conservatively valued at £8 per hour, the volunteers effort will amount to over £1,600.

**REVIEW OF ACTIVITIES**

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in advancement of Christian faith in accordance with the doctrines set out in its statement of faith contained in our governing document.

**RESERVES POLICY**

The trustee's policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended. They feel that this would enable the current activities to continue if there is any significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed.

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**FAITH CHAPEL BRIXTON**  
TRUSTEE'S REPORT  
FOR THE PERIOD ENDED 31ST DECEMBER 2024

Charity No: 1198848

**PRINCIPAL FUNDING**

*Funding has been provided mainly via tithes and offerings by church members and through donations. Pledges are also taken for specific projects.*

**ACHIEVEMENT AND PERFORMANCE**

The church has continued to stay financially stable while at the same time fulfilling all its financial obligations with the approval of the Board of Trustees.  
The church continues to collaborate with the Estate management and always seeking ways to make positive impact on residents of the estate.  
The church provided Christmas hampers for over 50 elderly residents of the Bleingham Gardens Estate.  
The church also ran a FOOD RUN project for the homeless and the less privileged

**FUTURE DEVELOPMENTS**

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and to develop its members to make life-changing impact in the community. Other plans are as follows:

- (i) A wider audience and investment in online streaming, sermon uploads in social media (e.g., YouTube, Facebook) unable to attend the physical church.
- (ii) Increase number of partnerships with local UK charities.
- (iii) Visiting local elderly residents to assist with cleaning and other house chores.
- (iv) Organising Tea and coffee sessions for mothers and toddlers groups
- (v) Organising indoor games for teenagers during school holidays
- (vi) Seminars, workshops and training that will cut across all spheres of living, such as employability, education, health, finances, marriages etc. will be organized for the local community as target audience.
- (vii) Scheduled visitation of the homeless, nursing care homes; and inmates in prisons
- (viii) Registration with the UK HMRC for Gift Aid.

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**FAITH CHAPEL Brixton**  
**TRUSTEE'S REPORT**  
**FOR THE PERIOD ENDED 31ST DECEMBER 2024**

Chanty No: 1198848

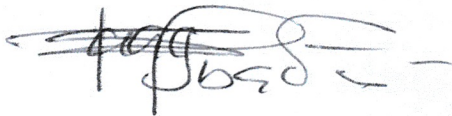
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Acceptable Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure



Mr Isaac Ajibade  
Chair



Ms Ajibola Oyedele  
Secretary

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
FAITH CHAPEL BRIXTON**

**INDEPENDENT EXAMINERS REPORT  
FOR THE PERIOD ENDED 31ST DECEMBER 2024**

Charity No: 1198848

**TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD - FAITH CHAPEL BRIXTON**

*I report on the accounts of the charity for the period ended 31 December 2024 which is set on pages 8 - 12*

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the period under the relevant section of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**BASIS OF MY EXAMINATION**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as members board of trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

**EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have have not met the requirements to ensure that:

- proper accounting records are not kept in accordance with statutory requirement; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of Charities Act 2011; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Akintayo Ojo FCCA *17 November 2025*  
46 Hollywood Way, Erith. DA8 2QE

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**FAITH CHAPEL BRIXTON**

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 31 DECEMBER 2024

Charity No: 1198848

|                                                        | Notes | Unrestricted<br>Funds<br>2024<br>£ | Restricted<br>Funds<br>2024<br>£ | Total<br>Funds<br>2024<br>£ | Total<br>Funds<br>2023<br>£ |
|--------------------------------------------------------|-------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>Incoming resources</b>                              |       |                                    |                                  |                             |                             |
| Donations & incoming resources                         | 2     | 28,454                             |                                  | 28,455                      | 28,102                      |
| Total incoming resources                               |       | <b>28,454</b>                      | <b>-</b>                         | <b>28,455</b>               | <b>28,102</b>               |
| <br><b>Resources expended</b>                          |       |                                    |                                  |                             |                             |
| Cost of activities in furtherance of charity's objects |       | 18,756                             | -                                | 18,756                      | 19,348                      |
| Management and governance cost                         |       | 5,543                              | -                                | 5,543                       | 6,200                       |
| <b>Total resources expended</b>                        | 3 & 4 | <b>24,298</b>                      | <b>-</b>                         | <b>24,298</b>               | <b>25,548</b>               |
| <br>Net(outgoing)/incoming resources for the year      |       | 4,155                              | -                                | 4,156                       | 2,555                       |
| <br>Total funds brought forward                        |       | 45,176                             | -                                | 45,176                      |                             |
| Total funds carried forward                            |       | <b>49,331</b>                      | <b>-</b>                         | <b>49,332</b>               | <b>45,176</b>               |

**THE REDEEMED CHRISTIAN CHURCH OF GOD**

**FAITH CHAPEL BRIXTON**

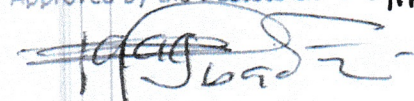
**BALANCE SHEET  
AS AT 31 DECEMBER 2024**

Charity No: 1198848

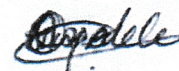
|                                                  | Notes | Unrestricted<br>Funds<br>2024<br>£ | Restricted<br>Funds<br>2024 | Total<br>Funds<br>2024<br>£ | Total<br>Funds<br>2023<br>£ |
|--------------------------------------------------|-------|------------------------------------|-----------------------------|-----------------------------|-----------------------------|
| <b>Fixed Assets</b>                              |       |                                    |                             |                             |                             |
| Tangible fixed assets                            | 7     | 1,884                              | -                           | 1,884                       | 1,898                       |
| <b>Current assets</b>                            |       |                                    |                             |                             |                             |
| Debtors (Prepaid Exp)                            | 6     | -                                  | -                           | -                           | -                           |
| Cash at bank and in hand                         | 5     | 48,398                             | -                           | 48,398                      | 44,878                      |
|                                                  |       | 48,398                             | -                           | 48,398                      | 44,878                      |
| <b>Less: Current Liabilities:</b>                |       |                                    |                             |                             |                             |
| Creditors: Amount falling due within<br>One year | 8     | 950                                | -                           | 950                         | 1,600                       |
| <b>Net assets</b>                                |       | <b>49,332</b>                      | <b>-</b>                    | <b>49,332</b>               | <b>45,176</b>               |
| <b>Financed BY: Charity funds</b>                |       |                                    |                             |                             |                             |
| General - restricted                             |       | -                                  | -                           | -                           | -                           |
| General - unrestricted                           |       | 49,331                             | -                           | 49,332                      | 45,176                      |
|                                                  |       | <b>49,331</b>                      | <b>-</b>                    | <b>49,332</b>               | <b>45,176</b>               |

The accounts have been prepared in accordance with the provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2008 as modified for smaller charities.

Approved by the trustees on 15/11/2025 and signed on their behalf by:



Mr Isaac Ajibade  
Chair



Ms Ajibola Oyedele  
Secretary

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
**FAITH CHAPEL BRIXTON**

NOTES TO THE ACCOUNTS  
FOR THE PERIOD ENDED 31 DECEMBER 2024

Charity No: 1198848

**1. ACCOUNTING POLICIES**

**(1.1) Basis of preparation of financial statements**

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) .The financial statements have been prepared with Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities published in March 2005 and applicable accounting standards.

**(1.2) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be reasonably quantified with reasonable accuracy.

**(1.3) Resources expended**

All expenditures are accounted for on an accrual basis. Management and governance costs are cost incurred in connection with administration and compliance with statutory requirement

(1.4) Fixed assets comprises of musical equipment, projectors cost and a mini van. Depreciation are charged at rates listed below to write off the cost of the assets over their useful lives.

|                                |   |                      |
|--------------------------------|---|----------------------|
| Church Equipment               | - | 20% straight line    |
| Furniture, fixtures & fittings | - | 10% reducing balance |

|                                                              | Unrestricted<br>Funds<br><b>2024</b><br><b>£</b> | Restricted<br>Funds<br><b>2024</b><br><b>£</b> | Total<br>Funds<br><b>2024</b><br><b>£</b> | Total<br>Funds<br><b>2023</b><br><b>£</b> |
|--------------------------------------------------------------|--------------------------------------------------|------------------------------------------------|-------------------------------------------|-------------------------------------------|
| <b>2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES</b> |                                                  |                                                |                                           |                                           |
| Tithes                                                       | 12,450                                           | -                                              | 12,450                                    | 16,528                                    |
| Main Offering                                                | 5,980                                            | -                                              | 5,980                                     | 4,179                                     |
| Thanksgiving                                                 | 2,225                                            | -                                              | 2,225                                     | 1,545                                     |
| Happy Church (Rental Income)                                 | 7,800                                            | -                                              | 7,800                                     | 5,850                                     |
|                                                              | <u>28,454</u>                                    | <u>-</u>                                       | <u>28,454</u>                             | <u>28,102</u>                             |

**THE REDEEMED CHRISTIAN CHURCH OF GOD**

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NOTES TO THE ACCOUNTS  
FOR THE PERIOD ENDED 31 DECEMBER 2024

Charity No: 1198848

|                                                    | Unrestricted<br>Funds | Restricted<br>Funds | Total<br>Funds | Unrestricted<br>Funds |
|----------------------------------------------------|-----------------------|---------------------|----------------|-----------------------|
|                                                    | 2024                  | 2024                | 2024           | 2023                  |
|                                                    | £                     | £                   | £              | £                     |
| 3. COST OF ACTIVITIES TO FURTHER CHARITY'S OBJECTS |                       |                     |                |                       |
| Hall hire, rent & rates                            | 13,497                | -                   | 13,497         | 12,975                |
| Telephone / Internet                               | 669                   | -                   | 669            | 629                   |
| Computer Consumables                               | -                     | -                   | -              | 73                    |
| Utilities                                          | 2,905                 | -                   | 2,905          | 2,544                 |
| Repairs and Maintenance                            | -                     | -                   | -              | 1,565                 |
| Travelling                                         | -                     | -                   | -              | 48                    |
| Ordained Ministers Conference                      | 482                   | -                   | 482            | 405                   |
| Outreach / Evangelism                              | 336                   | -                   | 336            | 605                   |
| Administration expenses                            | 355                   | -                   | 355            | 111                   |
| Depreciation                                       | 513                   | -                   | 513            | 392                   |
|                                                    | <u>18,756</u>         | <u>-</u>            | <u>18,756</u>  | <u>19,348</u>         |

4. MANAGEMENT AND GOVERNANCE COSTS

|                    | Unrestricted<br>Funds | Restricted<br>Funds | 31-Dec<br>2024 | 31-Dec<br>2023 |
|--------------------|-----------------------|---------------------|----------------|----------------|
|                    | £                     | £                   | £              | £              |
| Accountancy fees   | 1,043                 | -                   | 1,043          | 800            |
| Pastor's Allowance | 4,500                 | -                   | 4,500          | 5,400          |
|                    | <u>5,543</u>          | <u>-</u>            | <u>5,543</u>   | <u>6,200</u>   |

5. CASH BALANCES

Total cash balances held in all current accounts.

|  | 31-Dec<br>2024 | 31-Dec<br>2023 |
|--|----------------|----------------|
|  | £              | £              |
|  | <u>48,398</u>  | <u>44,878</u>  |
|  | <u>48,398</u>  | <u>44,878</u>  |

6. DEBTORS

Prepayment

|  | 31-Dec<br>2024 | 31-Dec<br>2023 |
|--|----------------|----------------|
|  | £              | £              |
|  | <u>-</u>       | <u>-</u>       |
|  | <u>-</u>       | <u>-</u>       |

**THE REDEEMED CHRISTIAN CHURCH OF GOD**  
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NOTES TO THE ACCOUNTS  
FOR THE PERIOD ENDED 31 DECEMBER 2024

Charity No: 1198848

| 7. TANGIBLE FIXED ASSETS | Church<br>equipment | Fittings &<br>Fixtures | Total<br>31-Dec<br>2024 | Total<br>31-Dec<br>2023 |
|--------------------------|---------------------|------------------------|-------------------------|-------------------------|
| <b>Cost</b>              | £                   | £                      | £                       | £                       |
| At 1 January 2024        | 1,564               | 1,279                  | 2,843                   | 2,651                   |
| Additions                | 499                 |                        | 499                     | 1,326                   |
| At 31 December 2024      | <u>2,063</u>        | <u>1,279</u>           | <u>3,342</u>            | <u>3,977</u>            |
| <b>Depreciation</b>      |                     |                        |                         |                         |
| At 1 January 2024        | 378                 | 567                    | 944                     | 1,687                   |
| Charge for the year      | 385                 | 128                    | 513                     | 392                     |
| At 31 December 2024      | <u>763</u>          | <u>695</u>             | <u>1,457</u>            | <u>2,079</u>            |
| <b>Net book value</b>    |                     |                        |                         |                         |
| At 31 December 2024      | <u>1,300</u>        | <u>584</u>             | <u>1,884</u>            | <u>1,898</u>            |

| 8. CREDITORS     | 31-Dec<br>2024 | 31-Dec<br>2023 |
|------------------|----------------|----------------|
|                  | £              | £              |
| Accrued Expenses | 950            | 1,600          |
|                  | <u>950</u>     | <u>1,600</u>   |

| 9. NET INCOMING RESOURCES/(RESOURCES EXPENDED)       | 31-Dec<br>2024 | 31-Dec<br>2023 |
|------------------------------------------------------|----------------|----------------|
| This is stated after charging                        | £              | £              |
| Depreciation of tangible assets owned by the charity | 513            | 392            |
| Accrued Expenses                                     | <u>950</u>     | <u>800</u>     |

| 10. TRUSTEES RENUMERATION                                 | 31-Dec<br>2024 | 31-Dec<br>2023 |
|-----------------------------------------------------------|----------------|----------------|
| During the year, no Trustee received any remuneration     | -              | -              |
| During the year, no Trustee received any benefits in kind | -              | -              |