

THE REDEEMED CHRISTIAN CHURCH OF GOD
FAITH CHAPEL BRIXTON
Charity No: 1198848

TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDING 31ST DECEMBER 2023

**THE REDEEMED CHRISTIAN CHURCH OF GOD
FAITH CHAPEL BRIXTON**

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FOR THE PERIOD ENDED 31ST DECEMBER 2023**

Charity No: 1198848

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THE REDEEMED CHRISTIAN CHURCH OF GOD

FAITH CHAPEL BRIXTON

ORGANISATION'S INFORMATION
FOR THE PERIOD ENDED 31ST DECEMBER 2023

Charity No: 1198848

Trustees

Mr Isaac Ajibade
Ms Ajibola Oyedele
Mrs Comfort Awini-Ola Akintoye

Parish Pastor

Pastor Charles Felix

Principal Office

21-22 Prague Place
London
SW8 5ED

Independent Examiner

Akintayo Ojo FCCA
Resource Management Consultants Ltd
46 Hollywood Way
Erith
DA8 2QE

Bankers

Barclays Bank
1 Churchill Place
London
E14 5HP

**THE REDEEMED CHRISTIAN CHURCH OF GOD
FAITH CHAPEL BRIXTON**

**TRUSTEE'S REPORT
FOR THE PERIOD ENDED 31ST DECEMBER 2023**

Charity No: 1198848

The Trustees submit their report and financial statement for The Redeemed Christian Church of God-Faith Chapel Brixton for the period ended 31 December 2023. The trustees confirm that the trustees' report and financial statements comply with current statutory requirements and the provisions of the regulators.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Redeemed Christian Church of God - Faith Chapel Brixton has its own board of trustees of three members and manages the activities of the church. The parish pastor oversees the church.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The trustees meets regularly to manage the affairs of the organisation. The parish pastor oversees the spiritual activities of the church.

RELATED PARTY TRANSACTION

RCCG Faith Chapel Brixton is a parish of The Redeemed Christian Church of God with parishes all over the world. The parish's relationship with other parishes is governed by an 'Agreement for Common purposes' through RCCG Central Office.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to major risks.

OBJECTIVES AND ACTIVITIES

The principal object is the advancement of Christian faith in accordance with the statement of beliefs of The Redeemed Christian Church of God, and the relief of poverty. To achieve its objectives, the church adopted the following strategies:

Running Sunday worship services, prayer meetings and midweek bible study, and
Supporting other charities and Christian events,

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FOR THE PERIOD ENDED 31ST DECEMBER 2023

Charity No: 1198848

PUBLIC BENEFITS

The Church's Sunday and mid-week services are open to the general public to build on their Christian faith. Apart from its Church activities, the charity was involved in the following public benefit efforts:

- Weekly visitation to Care Homes for encouragement, companionship and sharing of the Gospel.
- Holding outreaches in areas of interest to our community. In the year we shared the joy of and with our community by organising a Carol service, we also celebrated the Mothers' day in our community. We gave gifts, provide support and share the message of goodwill from the gospel in the community.

Our efforts are geared towards supporting the programmes of our local community, promoting cohesion in our community, and impacting the lives of the young people and the elderly.

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programmes. The Church supports other charities and missionary that shares its objects in the advancement of Christian faith and relief of poverty. The church gives occasional welfare grants to congregational members who are in need.

VOLUNTEERS

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 200 hours was provided by volunteers during the year. If this is conservatively valued at £8 per hour, the volunteers effort will amount to over £1,600.

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in advancement of Christian faith in accordance with the doctrines set out in its statement of faith contained in our governing document.

RESERVES POLICY

The trustee's policy is to have unrestricted and uncommitted funds (free reserves) to cover 3 to 6 months of resources expended. They feel that this would enable the current activities to continue if there is any significant drop in funding. It would obviously be necessary the to consider how the funding would be replaced or activities changed.

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TRUSTEE'S REPORT
FOR THE PERIOD ENDED 31ST DECEMBER 2023

Charity No: 1198848

PRINCIPAL FUNDING

Funding has been provided mainly via tithes and offerings by church members and through donations. Pledges are also taken for specific projects.

ACHIEVEMENT AND PERFORMANCE

The church was finally registered as a UK Charity on 05/05/2022. This has been one major objective of the Board of Trustees.

This achievement was made possible as a result of the accurate record keeping of all financial transactions the church had carried out in previous years.

The church has continued to stay financially buoyant while at the same time fulfilling all its financial obligations with the approval of the Board of Trustees.

Church membership has been steady since the end of the COVID- 19 pandemic by the UK Government in 19/07/2021.

POST IMPACT OF COVID-19 PANDEMIC

The church has adapted well to the new realities brought about by COVID 19 pandemic in ensuring that online church continues along side physical church meetings.

The income of the church has picked up and attendance both online and physical risen.

Covid 19 pandemic had inadvertently encouraged the church to invest time and money in online meeting platform.

FUTURE DEVELOPMENTS

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and to develop its members to make life-changing impact in the community. Other plans are as follows:

- (i) A wider audience and investment in online streaming, sermon uploads in social media (e.g., YouTube, Facebook) unable to attend the physical church.
- (ii) Increase number of partnerships with local UK charities.
- (iii) Seminars, workshops and training that will cut across all spheres of living such as employability, education, health, finances, marriages etc. will be organized for the local community as target audience
- (iv) Scheduled visitation of the homeless, hospitals, nursing homes; and inmates in prisons
- (v) Registration with the UK HMRC for Gift Aid

THE REDEEMED CHRISTIAN CHURCH OF GOD
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TRUSTEE'S REPORT
FOR THE PERIOD ENDED 31ST DECEMBER 2023

Charity No: 1198848

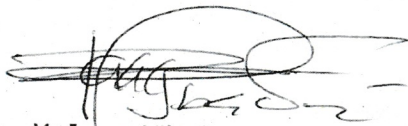
STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

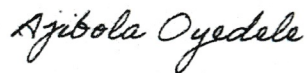
Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Acceptable Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure



Mr Isaac Ajibade
Chair



Ms Ajibola Oyedele
Secretary

**THE REDEEMED CHRISTIAN CHURCH OF GOD
FAITH CHAPEL BRIXTON**

**INDEPENDENT EXAMINERS REPORT
FOR THE PERIOD ENDED 31ST DECEMBER 2023**

Charity No: 1198848

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD - FAITH CHAPEL BRIXTON

I report on the accounts of the charity for the period ended 31 December 2023 which is set on pages 8 - 12

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the period under the relevant section of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF MY EXAMINATION

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, and seeking explanations from you as members board of trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have have not met the requirements to ensure that:

- proper accounting records are not kept in accordance with statutory requirement; and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of Charities Act 2011; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Akintayo Ojo FCCA 09/08 2024
46 Hollywood Way, Erith. DA8 2QE

THE REDEEMED CHRISTIAN CHURCH OF GOD
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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 DECEMBER 2023

Charity No: 1198848

		Unrestricted	Restricted	Total	Total
		Funds	Funds	Funds	Funds
	Notes	2023	2023	2023	2022
		£	£	£	£
Incoming resources					
Donations & incoming resources	2	28,102		28,102	24,087
Total incoming resources		28,102	-	28,102	24,087
 Resources expended					
Cost of activities in furtherance of charity's objects		19,348	-	19,348	15,927
Management and governance cost		6,200	-	6,200	1,400
Total resources expended	3 & 4	25,548	-	25,548	17,327
 Net(outgoing)/incoming resources for the year		2,554	-	2,554	6,760
 Total funds brought forward		42,623	-	42,623	
 Total funds carried forward		45,177	-	45,177	42,623

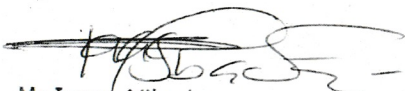
THE REDEEMED CHRISTIAN CHURCH OF GOD
FAITH CHAPEL BRIXTON
 BALANCE SHEET
 AS AT 31 DECEMBER 2023

Charity No: 1198848

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023	Total Funds 2023 £	Total Funds 2022 £
Fixed Assets					
Tangible fixed assets	7	1,899	-	1,899	964
Current assets					
Debtors (Prepaid Exp)	6	-	-	-	-
Cash at bank and in hand	5	44,878	-	44,878	42,459
		44,878	-	44,878	42,459
Less: Current Liabilities:					
Creditors: Amount falling due within One year	8	1,600	-	1,600	800
Net assets		45,177	-	45,177	42,623
Financed BY: Charity funds					
General - restricted		-	-	-	-
General - unrestricted		45,177	-	45,177	42,623
		45,177	-	45,177	42,623

The accounts have been prepared in accordance with the provision of Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2008 as modified for smaller charities.

Approved by the trustees on 03/08/2024 and signed on their behalf by:


 Mr Isaac Ajibade
 Chair


 Ms Ajibola Oyedele
 Secretary

THE REDEEMED CHRISTIAN CHURCH OF GOD

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**NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2023**

Charity No: 1198848

1. ACCOUNTING POLICIES

(1.1) Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) .The financial statements have been prepared with Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities published in March 2005 and applicable accounting standards.

(1.2) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be reasonably quantified with reasonable accuracy.

(1.3) Resources expended

All expenditures are accounted for on an accrual basis. Management and governance costs are cost incurred in connection with administration and compliance with statutory requirement
(1.4) Fixed assets comprises of musical equipment, projectors cost and a mini van. Depreciation are charged at rates listed below to write off the cost of the assets over their useful lives.

Church Equipment - 20% straight line
Furniture, fixtures & fittings - 10% reducing balance

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES	£	£	£	£
Tithes	16,528	-	16,528	17,236
Main Offering	4,179	-	4,179	4,930
Thanksgiving	1,545	-	1,545	1,758
Happy Church (Rental Income)	5,850	-	5,850	-
Others	-	-	-	163
	<u>28,102</u>	<u>-</u>	<u>28,102</u>	<u>24,087</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD

FAITH CHAPEL BRIXTON

NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2023

Charity No: 1198848

	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds
	2023	2023	2023	2022
	£	£	£	£
3. COST OF ACTIVITIES TO FURTHER CHARITY'S OBJECTS				
Hall hire, rent & rates	12,975	-	12,975	11,917
Telephone / Internet	629	-	629	524
Computer Consumables	73	-	73	-
Utilities	2,544	-	2,544	2,743
Repairs and Maintenance	1,565	-	1,565	285
Travelling	48	-	48	-
Ordained Ministers Conference	405	-	405	-
Outreach / Evangelism	605	-	605	-
Administration expenses	111	-	111	88
Depreciation	392	-	392	370
	<u>19,348</u>	<u>-</u>	<u>19,348</u>	<u>15,927</u>

4. MANAGEMENT AND GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	31-Dec 2023	31-Dec 2022
	£	£	£	£
Accountancy fees	800	-	800	1,400
Pastor's Allowance	5,400	-	5,400	-
	<u>6,200</u>	<u>-</u>	<u>6,200</u>	<u>1,400</u>

5. CASH BALANCES

Total cash balances held in all current accounts.

31-Dec 2023	31-Dec 2022
£	£
<u>44,878</u>	<u>42,459</u>
<u>44,878</u>	<u>42,459</u>

6. DEBTORS

Prepayment

31-Dec 2023	31-Dec 2022
£	£
<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>

THE REDEEMED CHRISTIAN CHURCH OF GOD

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NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2023

Charity No: 1198848

7. TANGIBLE FIXED ASSETS

	Church equipment	Fittings & Fixtures	Total 31-Dec 2023	Total 31-Dec 2022
Cost	£	£	£	£
At 1 January 2023	1,461	1,190	2,651	2,651
Additions	1,237	89	1,326	
At 31 December 2023	2,698	1,279	3,977	2,651
Depreciation				
At 1 January 2023	1,200	487	1,687	1,687
Charge for the year	313	79	392	
At 31 December 2023	1,513	566	2,079	1,687
Net book value				
At 31 December 2023	1,186	713	1,899	964

8. CREDITORS

	31-Dec 2023	31-Dec 2022
	£	£
Accrued Expenses	1,600	800
	1,600	800

9. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging	31-Dec 2023	31-Dec 2022
	£	£
Depreciation of tangible assets owned by the charity	392	370
Accrued Expenses	800	800

10. TRUSTEES RENUMERATION

	31-Dec 2023	31-Dec 2022
During the year, no Trustee received any remuneration	NIL	NIL
During the year, no Trustee received any benefits in kind	NIL	NIL