

**LANDGUARD AND FELIXSTOWE CONSERVATION TRUST**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD 5 MAY 2022 TO 31 MARCH 2023**

**CHARITY NUMBER : 1198844**

# **LANDGUARD AND FELIXSTOWE CONSERVATION TRUST**

## **FINANCIAL STATEMENTS FOR THE PERIOD 5 MAY 2022 TO 31 MARCH 2023**

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# LANDGUARD AND FELIXSTOWE CONSERVATION TRUST

## TRUSTEES AND PROFESSIONAL ADVISERS

**Registered charity name** Landguard and Felixstowe Conservation Trust

**Charity number** 1198844

**Principal Address & Registered Office** H H B C Bungalow  
View Point Road  
Felixstowe  
IP11 3TW

<b>Trustees</b>	David Gledhill	Appointed 1 May 2022
	David Pearsons	Appointed 1 May 2022
	Christopher Hilton	Appointed 1 May 2022
	Martin Walklate	Appointed 1 May 2022
	Tim Buxbaum	Appointed 1 May 2022
	Siobhan Smith	Appointed 1 May 2022
	Jenny Mayer	Appointed 1 May 2022
	Stephen Wiles	Appointed 1 May 2022
	Keith Willets	Appointed 1 May 2022
	Tim Clarke	Appointed 1 May 2022
	Kevin Sullivan	Appointed 1 August 2022

# LANDGUARD AND FELIXSTOWE CONSERVATION TRUST

## TRUSTEES REPORT FOR THE PERIOD 5 MAY 2022 TO 31 MARCH 2023

The Trustees present their first report and the financial statements of the Charity for the period ended 31 March 2023. The set-up of the Charity is in its infancy with a view to launching formally later in 2023

### **Governance**

The Trust is governed by a Board of Trustees that includes representatives from all the stakeholders on the Landguard Peninsula

### **Objectives of the Charity**

To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment and preservation of the historical architectural, archaeological and natural heritage of Landguard Point and surrounding areas by:

- a) working with stakeholders, local voluntary groups and other partners
- b) providing or assisting in the provision of advice, support and grants

### **Financial Review**

Initial grant monies from East Suffolk Council have been used to explore the feasibility of assuming responsibility for services and related staff members currently provided by the Council. A small amount of grant money has been provided to date to establish the Trust and formalise its governance and objectives

Approved by the Trustees and signed on their behalf



K. Sullivan  
Treasurer and Trustee

# LANDGUARD AND FELIXSTOWE CONSERVATION TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD 5 MAY 2022 TO 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £		
<b>INCOMING RESOURCES</b>					
Grants	2	2,300	-		
<b>TOTAL INCOMING RESOURCES</b>		<u>2,300</u>	<u>-</u>		
<b>RESOURCES EXPENDED</b>					
Costs of generating funds:					
Charitable activities	3	2,282	-		
Governance costs		-	-		
<b>TOTAL RESOURCES EXPENDED</b>		<u>2,282</u>	<u>-</u>		
<b>NET INCOMING RESOURCES FOR THE PERIOD</b>		18	-		
Transfers between funds		-	-		
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward	4	8,312	-		
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>8,330</u>	<u>-</u>		

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities


The notes on pages 5 to 6 form part of these financial statements

# LANDGUARD AND FELIXSTOWE CONSERVATION TRUST

## BALANCE SHEET AS AT 31 MARCH 2023

Note	2023	
	£	£
<b>CURRENT ASSETS</b>		
Cash at bank and in hand	8,330	
	<u>8,330</u>	
<b>CREDITORS: Amounts falling due within one year</b>	-	
	<u>-</u>	
<b>NET CURRENT ASSETS</b>		8,330
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>8,330</u>
<b>NET ASSETS</b>		<u>8,330</u>
<b>FUNDS</b>		
Restricted income funds	-	
Unrestricted income funds	8,330	
<b>TOTAL FUNDS</b>		<u>8,330</u>

These financial statements were approved by the Trustees and Management Board on the 31 January 2024 and are signed on their behalf by:



D Gledhill  
Chair of the Landguard and Felixstowe Conservation Trust  
Registered Charity Number: 1198844

The notes on pages 5 to 6 form part of these financial statements

# LANDGUARD AND FELIXSTOWE CONSERVATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 5 MAY 2022 TO 31 MARCH 2023

### 1. ACCOUNTING POLICIES

#### General information and basis of preparation

The Charity is a non-incorporated body registered with the Charities Commission in the United Kingdom. The nature of the charity's operations and principal activities are to provide support and guidance to Museums in Suffolk.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 (as updated through Update Bulletin 1 published on 2nd February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The disclosure requirements of section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

#### Expense recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

#### Grants received

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

#### Grants awarded

The Association awards grants to local museums and these are paid only after the expenditure has been confirmed and after any performance conditions have been met. If entitlement is not met then these amounts are deferred at the discretion of the Trustees.

#### Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

#### Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

# LANDGUARD AND FELIXSTOWE CONSERVATION TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 5 MAY 2022 TO 31 MARCH 2023

### 2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>DONATIONS AND OTHER INCOME</b>			
Grants	2,300	-	2,300
	<u>2,300</u>	<u>-</u>	<u>2,300</u>

### 3. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants awarded	2,000	-	2,000
Sundry Expenses	272	-	272
	<u>2,272</u>	<u>-</u>	<u>2,272</u>

### 4. BROUGHT FORWARD FUNDS

The funds arose from a grant from East Suffolk Council to establish the feasibility of the registered charity to undertake services provided by the Council. This pre-dated the registration of the Charity on 5 May 2022

### 5. TRUSTEES EXPENSES

During the year no expenses were paid to the trustees

During the year no remuneration was paid to the trustees.

### 6. RELATED PARTY TRANSACTIONS

There are no related party transactions during the year