

Registered charity  
Number 1198810

**COOL KIDS@ CRADOC (CIO)**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 SEPTEMBER 2024 TO 31 JULY 2025**

**COOL KIDS @ CRADOC (CIS)**

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for the period ending 31 July 2025**

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## **COOL KIDS @ CRADOC (CIO)**

### **TRUSTEES' REPORT for the period ending 31 July 2025**

The trustees present their report with the independently examined financial statements of Cool Kids@ Cradoc (CIO)

### **REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS**

Name of Charity:	Cool Kids @ Cradoc
Registered Charity Number:	1198810
Principle Operating Address:	Cradoc Primary School Cradoc Brecon Powys LD3 9LR
Trustees:	Jane Elizabeth Vamplew Jeanette Elizabeth Norbury Carys Margaret Woods
Independent Examiner:	Joanna Roderick, BSc ACA WJ James & Co Chartered Accountants Bishops House 10 Wheat Street Brecon Powys
Bankers	HSBC 127/128 High Street Merthyr Tydfil Mid Glamorgan

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing Document**

Cool Kids @ Cradoc Kids' Club is a CIO registered with the Charities Commission on 3<sup>rd</sup> May 2022.

**COOL KIDS @ CRADOC (CIO)**  
**Trustees Report (continued)**  
**For the period ending 31 July 2025**

**Recruitment and appointment of trustees – Cool Kids @ Cradoc**

The current trustees form the Executive Committee of the Charity. Unfortunately, this year we have been unable to appoint any additional members to the board.

**Trustees Induction and Training**

All of the current Trustees have followed any necessary training and updated their DBS this year.

**Organisational Structure**

The charity has been managed by a Board of Trustees who work and make strategic decisions in line with the organisation's 'foundation model' governing constitution. Meetings have been held quarterly or when the need arises. All decisions and any conflicts of interest are carefully minuted and then stored in the meetings book for future reference.

The day to day running of Cool Kids @ Cradoc has been managed by a qualified Manager/Playleader and a skilled team of playworkers. The Manager/Playleader reports back to the trustees at each board meeting.

**Risk Management**

Any identifiable major risk to which the Charity is exposed has been dealt with quickly and transparently by the Trustees.

All of the organisation's systems, policies and procedures were followed throughout and any meetings have been recorded in the meeting/minute's book.

**COOL KIDS @ CRADOC (CIO)  
TRUSTEES REPORT (continued)  
for the period ending 31 July 2025**

**OBJECTIVES AND ACTIVITIES**

Cool Kids @ Cradoc objects (CIO) are:

- To provide the necessary facilities for the daily care, recreation and advocacy of children out of school hours; and
- To advance the education and training of the persons in provision of such care, education and recreational activities

**Review of Activities**

Although we had fewer children attending from September 2024 the staff continued to provide a quality service - full of fun play sessions and interesting activities. Children's opinion are important and the children continued to record their choice of activities in the 'What I want to do today book'.

In this years 'service users' questionnaire parents reported that they valued that children have a voice in all that they do and are free to give their opinions on the activities they take part in. We are pleased to report that there were no negative comments from parent/carers in our quality report or questionnaire.

**Public Benefit**

The organisation was closed with the Care Inspectorate Wales, for our service users, on February 21st 2025. See Financial Statement.

The Trustees always endeavoured to make sure that the charity was continuing to build upon the purposes for which the organisation was originally set up; to provide accessible, affordable, quality childcare for children at the beginning and end of their school day and during school holidays.

Cool Kids @ Cradoc provided supervised childcare during term time between:

7.45 am – 9.05 am - Breakfast Club

3.30 pm – 6.00 pm – After school Club

In holiday club between: 7.45 am – 6.00 pm

It is with great sadness that our setting has closed after 23 years (only 3 years as a CIO). Over these years we have supplied quality childcare to hundreds of children which in turn has allowed their parents/carers to be able to work or enter education knowing their children were experiencing the best possible care.

**COOL /KIDS @ CRADOC (CIO)**  
**TRUSTEES REPORT (continued)**  
**for the period ending 31 July 2025**

**Financial Review**

**Principle funding source**

The Charity's principal funding source is from the fees charged to the parents of the children attending Cool Kids @ Cradoc.

In last year's Trustee report we reported on the difficulties that Cool Kids @ Cradoc were having trying to raise sufficient funds to maintain the setting. Our lack of funds was due to a higher number of children than usual leaving to go to high school and fewer children joining us from the pre-school setting. Also a change in the operating structure of the school had caused fewer children to join the school and therefore there was a reduced demand for childcare.

There was also the additional problems of not being able to recruit a leader/manager for the setting with the necessary qualifications as specified by the Care Inspectorate Wales (CIW). Also, we had an increasing number of parents not paying their bills.

The Trustees and Treasurer continually looked for alternative funding sources and also raised the attendance fees to help generate extra revenue. The Trustees were also aware that our worsening financial position would escalate with the pending increase of the National Minimum Wage and the increase in Employers National Insurance Contributions from April 2025.

Sadly, we were unable to raise sufficient capital to remain a sustainable business and we had also used up a high proportion of our cash reserves trying to keep the setting open. As a result we had to close our childcare setting to our service users on the 21<sup>st</sup> February 2025. This decision was not taken lightly.

The rural school from which we operated from is now having difficulty remaining open due to a shortage of children attending.

**Equipment and resources**

We have purposely waited 9 months before we totally closed our charity in the hope we could have reopened. However, this is no longer a possibility due to a scarcity of suitable rural premises and also we were unable to retain our staff. We have donated most of our resources and equipment to a local scout group and a children's Saturday morning club. Any remaining resources and equipment will be donated, via our local childcare development officer, to other clubs in the area.

**COOL /KIDS @ CRADOC (CIO)**  
**TRUSTEES REPORT (continued)**  
**for the period ending 31 July 2025**

**Statement of Trustees' Responsibility**

The trustees are responsible for preparing the Trustees' Report and the financial statement in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and the incoming resources and applications of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on the behalf of the Trustees**



**Jane Elizabeth Vamplew - Chair**

**Dated 12.12.25**

## **COOL KIDS @ CRADOC (CIO)**

### **Independent Examiner's Report to the Trustees of Cool Kids at Cradoc Kids' Club (CIO)**

I report to the charity trustees on my examination of the accounts of the charity for the period 1 September 2024 to 31 July 2025 which are set out on pages 7 to 9.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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J M Roderick BSc, ACA  
W J James & Co  
Chartered Accountant  
10 Wheat Street  
Brecon

Date: 12/12/2025.....



**COOL KIDS @ CRADOC (CIO)****RECEIPTS AND PAYMENTS ACCOUNT**

for the period 1 September 2024 to 31 July 2025

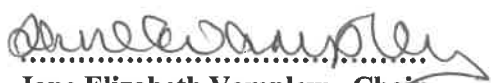
	Notes	Unrestricted Funds £	01.09.24 to 31.07.25 Total Funds £	2024 Total Funds £
<b>INCOMING RECEIPTS</b>				
Fees		22,252	22,252	49,615
Grants		2,904	2,904	4,458
		<hr/>	<hr/>	<hr/>
		25,156	25,156	54,073
<b>TOTAL INCOMING RECEIPTS</b>				
 <b>RESOURCES EXPENDED</b>				
	1			
Staff salaries		29,252	29,252	51,452
Staff pensions		99	99	128
Equipment and games		710	710	1,519
Consumables		1,262	1,262	2,602
Materials		280	280	609
Insurance		557	557	522
Accountancy		252	252	246
Payroll services		438	438	600
Stationery		223	223	142
Post and telephone		49	49	228
Workshops		-	-	105
Subscriptions and membership fees		105	105	327
Training		54	54	141
Sundry		516	516	571
Refund overpaid fees		-	-	24
Bank Charges		50	50	60
		<hr/>	<hr/>	<hr/>
<b>TOTAL RESOURCES EXPENDED</b>		<b>33,847</b>	<b>33,847</b>	<b>59,276</b>
 <b>NET PROFIT FOR THE PERIOD</b>				
		<b>(8,691)</b>	<b>(8,691)</b>	<b>(5,203)</b>
 <b>Cash and bank balances as at 1 September 2024</b>				
		<b>8,990</b>	<b>8,990</b>	<b>14,193</b>
		<hr/>	<hr/>	<hr/>
 <b>Cash and bank balances as at 31 July 2025</b>				
		<b>299</b>	<b>299</b>	<b>8,990</b>
		<hr/>	<hr/>	<hr/>

**COOL KIDS @ CRADOC (CIO)**

**STATEMENT OF ASSETS AND LIABILITIES  
as at 31 July 2025**

	Notes	2025 £	2024 £
<b>BANK BALANCES</b>			
HSBC Schools and Colleges account		299	8,990
<b>TOTAL MONETARY ASSETS</b>		<u>299</u>	<u>8,990</u>
Comprising :			
Unrestricted funds		299	8,990
Restricted Funds		-	-
<b>OTHER ASSETS</b>			
Debtors	2	<u>223</u>	<u>6,529</u>
<b>LIABILITIES</b>			
Creditors	3	<u>324</u>	<u>9,648</u>

**Signed on behalf of the Trustees**

  
Jane Elizabeth Vamplew - Chair

Dated:.....12.12.25.....

## COOL KIDS @ CRADOC (CIO)

### NOTES TO THE FINANCIAL STATEMENTS for the period 1 September 2024 to 31 July 2025

#### 1. BASIS OF PREPARATION

These accounts have been prepared on a Receipts and Payments basis in line with The Charity Commission guidance for a CIO of this size.

2. DEBTORS	2025	2024
	£	£
Fees outstanding at 31 July 2025	223	6,529
	<u>223</u>	<u>6,529</u>
3. CREDITORS	2025	2024
	£	£
Wages	*	8,685
Accountancy	250	250
J. Owen – expenses	74	713
	<u>324</u>	<u>9,648</u>

#### 3. REMUNERATION OF TRUSTEES AND CONNECTED PERSONS

No remuneration has been paid to Trustees or connected persons (2024:NIL) during the period

#### 4. RELATED PARTY TRANSACTIONS

During the period the Charity had no related party transactions (2024:NIL) with its Trustees / Senior Officers and the organisation they represent on the Board of Cool Kids @ Cradoc.

#### 5. TAXATION

Cool Kids@ Cradoc is a registered charity. All the Charities' income is applied to its charitable objectives and the association is therefore exempt under current legislation from most forms of taxation.