

Registered charity
Number 1198810

COOL KIDS@ CRADOC (CIO)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2024

COOL KIDS @ CRADOC (CIS)

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for the year ending 31 August 2024**

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COOL KIDS @ CRADOC (CIO)

TRUSTEES' REPORT

for the year ending 31 August 2024

The trustees present their report with the independently examined financial statements of Cool Kids@ Cradoc (CIO)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

Name of Charity:	Cool Kids @ Cradoc
Registered Charity Number:	1198810
Principle Operating Address:	Cradoc Primary School Cradoc Brecon Powys LD3 9LR
Trustees:	Jane Elizabeth Vamplew Jeanette Elizabeth Norbury Carys Margaret Woods
Independent Examiner:	Joanna Roderick, BSc ACA WJ James & Co Chartered Accountants Bishops House 10 Wheat Street Brecon Powys
Bankers	HSBC 127/128 High Street Merthyr Tydfil Mid Glamorgan

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Cool Kids @ Cradoc Kids' Club is a CIO registered with the Charities Commission on 3rd May 2022.

COOL KIDS @ CRADOC (CIO)
Trustees Report (continued)
For the year ending 31st August 2024

Recruitment and appointment of trustees – Cool Kids @ Cradoc

The current trustees form the Executive Committee of the Charity. Unfortunately, this year we have been unable to appoint any additional members to the board. However, all serving officers agreed to remain on the board for a further term and in line with our constitution.

Trustees Induction and Training

All of the current charities trustees have followed any necessary training and updated their DBS this year. Information packs were prepared for this years AGM containing details of expected training and recommended reading – Roles and Responsibilities of Trustees, the organisation's constitution, a copy of all the policies and procedures, the business plan and financial reports. However, this year once again we have been unable to recruit any new trustees to our board.

Organisational Structure

The charity is managed by a board of trustees who work and make strategic decisions in line with the organisation's 'foundation model' governing constitution. Meetings are held quarterly or when the need arises. All decisions and any conflicts of interest are carefully minuted and then stored in the meetings book for future reference.

The day to day running of Cool Kids @ Cradoc is managed by a qualified Manager/ Playleader and a skilled team of playworkers. The Manager/Playleader reports back to the trustees at each board meeting.

Risk Management

Any identifiable major risk to which the Charity is exposed is quickly and transparently dealt with by the trustees. Once a risk is identified it is reviewed by the full board of trustees and systems are set up to alleviate any ongoing problems that could jeopardise the work of the Charity.

All of the organisation's systems, policies and procedures are reviewed every year in March or after any incident or major event. The trustees make it their business to keep informed of any new legislation or changes to the Care Inspectorate Wales (CIW) Quality Standards for Out of School Childcare.

COOL KIDS @ CRADOC (CIO)
TRUSTEES REPORT (continued)
for the year ending 31st August 2024

OBJECTIVES AND ACTIVITIES

Cool Kids @ Cradoc objects (CIO) are:

- To provide the necessary facilities for the daily care, recreation and advocacy of children out of school hours: and
- To advance the education and training of the persons in provision of such care, education and recreational activities

Review of Activities

The staff plan and provide lots of interesting activities throughout the year. During this year we have organised circus skills, European themes – culture, cooking and travel. New challenging craft ideas - crochet, weaving and knitting, clay work, planting, forest school and medieval themes, beach activities/sport, sailing themes and light house modelling. One of the most celebrated days was the music workshop which covered keyboard and drum sessions. However, the den building sessions are still, by far, the favourite activity!

In this years 'service users' questionnaire and quality report the parents reported that they valued that children have a voice in all that they do and are free to give their opinions on the activities they take part in. We are pleased to report that there were no negative comments from parent/carers in our quality report or questionnaire.

Public Benefit

The trustees endeavour to make sure that the charity is continuing to build upon the purposes for which the organisation was originally set up; to provide accessible, affordable, quality childcare for children at the beginning and end of their school day and during school holidays. This then provides support for working families and those in education or training.

Cool Kids @ Cradoc provides supervised childcare during term time between:

7.45 am – 9.05 am - Breakfast Club

3.30 pm – 6.00 pm – After school Club

In holiday club between: 7.45 am – 6.00 pm

Our staff have provided a stimulating and recreational programme of quality play activities for the children attending. Some children attend every session so the staff try to make the activities as varied as possible and, because we are a child led setting, to also allow for children's free choice of play.

The organisation was inspected by the Care Inspectorate Wales on February 15th 2024 and was graded as 'good' in every category – Well-being, Care and Development, Environment and Leadership and Management.

**COOL /KIDS @ CRADOC (CIO)
TRUSTEES REPORT (continued)
for the year ending 31st August 2024**

Within the Care Inspectorate report it was noted that:

The people who run the setting have a good vision for the setting and provides clear policies, in line with regulations and the National Minimum Standards. They ensure staff are supported well and are given appropriate training for their roles.

The children attending feel a sense of belonging, they feel safe, happy, enthusiastic and form close bonds with staff, all of which has a positive impact on their well-being and motivation. Children are enthusiastic and enjoy opportunities to play and learn.

Financial Review

Principle funding source

The Charity's principal funding source is from the fees charged to the parents of the children attending Cool Kids @ Cradoc.

Reserves Policy

The Trustees endeavour to reserve a level of reserves that will ensure the Charity can still remain sustainable. However, this year we have had enormous difficulty maintaining our financial reserves. We have not had the high level of attendance that we have had in previous years. This was due to a larger than average number of our regular children leaving for high school at the beginning of September 2023 and fewer children joining us from the pre-school setting. Also a change in the operating structure of the school, from which we run our service, has caused fewer children to join the school and therefore there has been a lower demand for childcare.

Taking all of the above into consideration we are still in a position to go forward into our new financial year. This has been helped by grant funding from the Powys CC Childcare team to cover some of the cost of wages for our sessional staff looking after the club's additional needs children. We are also planning to increase our fees from September to help cover the shortfall in fees due to the lower numbers of children attending.

The trustees and management team of Cool Kids @ Cradoc are always actively looking for new funding sources and the necessary training courses for their staff. With the help of a new business plan we not only hope to increase revenue but also provide staff with the access to the necessary training courses to enable them to move forward in their careers.

Cool Kids @ Cradoc has a dedicated team of trustees and staff all of whom recognise that play is an important part of children's lives. By providing quality childcare it helps parents to continue to work or return to education knowing their children are having fun whilst being well cared for. This in turn then benefits the economy as a whole.

**COOL /KIDS @ CRADOC (CIO)
TRUSTEES REPORT (continued)
for the year ending 31st August 2024**

Statement of Trustees' Responsibility

The trustees are responsible for preparing the Trustees' Report and the financial statement in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and the incoming resources and applications of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on the behalf of the Trustees



Jane Elizabeth Vamplew - Chair

Dated 22.5.25

COOL KIDS @ CRADOC (CIO)

Independent Examiner's Report to the Trustees of Cool Kids at Cradoc Kids' Club (CIO)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2024 which are set out on pages 7 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J M Roderick BSc, ACA

W J James & Co

Chartered Accountant

10 Wheat Street

Brecon

Date: 22/05/25

COOL KIDS @ CRADOC (CIO)**RECEIPTS AND PAYMENTS ACCOUNT****for the year ending 31 August 2024**


	Notes	Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOMING RECEIPTS				
Fees		49,615	49,615	53,646
Grants		4,458	4,458	2,885
		<hr/>	<hr/>	<hr/>
		54,073	54,073	56,531
TOTAL INCOMING RECEIPTS				
RESOURCES EXPENDED				
	1			
Staff salaries		51,452	51,452	46,060
Staff pensions		128	128	141
Equipment and games		1,519	1,519	1,023
Consumables		2,602	2,602	2,823
Materials		609	609	90
Insurance		522	522	522
Accountancy		246	246	240
Payroll services		600	600	431
Stationery		142	142	262
Post and telephone		228	228	232
Workshops		105	105	-
Subscriptions and membership fees		327	327	257
Training		141	141	202
Sundry		571	571	365
Refund overpaid fees		24	24	-
Bank Charges		60	60	62
		<hr/>	<hr/>	<hr/>
TOTAL RESOURCES EXPENDED		59,276	59,276	52,710
NET PROFIT FOR THE PERIOD				
		(5,203)	(5,203)	3,821
Cash and bank balances as at 1 September 2023				
		<hr/>	<hr/>	<hr/>
		14,193	14,193	10,372
Cash and bank balances as at 31 August 2024				
		<hr/>	<hr/>	<hr/>
		8,990	8,990	14,193

COOL KIDS @ CRADOC (CIO)

STATEMENT OF ASSETS AND LIABILITIES
as at 31 August 2024

	Notes	2024 £	2023 £
BANK BALANCES			
HSBC Schools and Colleges account		8,990	14,193
TOTAL MONETARY ASSETS		<u>8,990</u>	<u>14,193</u>
Comprising :			
Unrestricted funds		8,990	14,193
Restricted Funds		<u>-</u>	<u>-</u>
OTHER ASSETS			
Debtors	2	<u>6,529</u>	<u>6,392</u>
LIABILITIES			
Creditors	3	<u>9,648</u>	<u>11,960</u>

Signed on behalf of the Trustees


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Jane Elizabeth Vamplew - Chair

Dated: 22.5.25

COOL KIDS @ CRADOC (CIO)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2024

1. BASIS OF PREPARATION

These accounts have been prepared on a Receipts and Payments basis in line with The Charity Commission guidance for a CIO of this size.

2.	DEBTORS	2024	2023
		£	£
	Fees outstanding at 31 August 2024	6,529	6,392
		<hr/>	<hr/>
3.	CREDITORS	2024	2023
		£	£
	Wages	8,685	10,710
	Accountancy	250	240
	J. Owen – expenses	713	1,010
		<hr/>	<hr/>
		9,648	11,960
		<hr/>	<hr/>

3. REMUNERATION OF TRUSTEES AND CONNECTED PERSONS

No remuneration has been paid to Trustees or connected persons (2023:NIL) during the year.

4. RELATED PARTY TRANSACTIONS

During the year the Charity had no related party transactions (2023:NIL) with its Trustees / Senior Officers and the organisation they represent on the Board of Cool Kids @ Cradoc.

5. TAXATION

Cool Kids@ Cradoc is a registered charity. All the Charities' income is applied to its charitable objectives and the association is therefore exempt under current legislation from most forms of taxation.