

Registered charity
Number 1198810

COOL KIDS@ CRADOC (CIO)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2023

COOL KIDS @ CRADOC (CIS)

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for the year ending 31 August 2023**

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COOL KIDS @ CRADOC (CIO)

TRUSTEES' REPORT for the year ending 31 August 2023

The Trustees present their report with the independently examined financial statements of Cool Kids a@ Cradoc (CIO)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY , ITS TRUSTEES AND ADVISORS

Name of charity:	Cool Kids @ Cradoc (CIO)
Charity Registration Number:	1198810
Principal Operating Address:	Cradoc Junior School Cradoc Brecon Powys
Trustees:	Jane Elizabeth Vamplew Jeanette Elizabeth Norbury Carys Margaret Woods
Independent Examiner:	Joanna Roderick, BSc ACA W J James & Co Chartered Accountants Bishop House 10 Wheat Street Brecon Powys
Bankers	HSBC 5 High Street Brecon Powys

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Cool kids at Cradoc Kids' Club is a CIO registered with The Charity Commission on 3 May 2022.

COOL KIDS @ CRADOC (CIO)

TRUSTEES' REPORT (continued) for the year ending 31 August 2023

Recruitment and appointment of Trustees – Cool Kids @ Cradoc

The current trustees form the Executive Committee of the Charity. In July 2023 we held our first AGM as a charity (CIO) during which there was an election of additional trustees from the attendees (parents of the children registered with the club and members of the community). Unfortunately, on this occasion we were unable to appoint any additional members to the board. However, all serving officers agreed to remain on the board for a further term and in line with our constitution.

Trustee Induction and Training

Cool Kids @ Cradoc was registered with the Charities Commission on the 3rd May 2022. All of the Charities Trustees follow the recommended induction training from the Charities Commission. Each new trustee is provided with all the recommended reading – Roles and Responsibilities of Trustees, the organisation's constitution, a copy of all the policies and procedures, the business plan and financial reports. Any new trustees are also required to attend training on the Roles and Responsibilities of Trustees (hosted by either Clybiau Plant Cymru or PAVO)

Trustees are also trained in GDPR, Safeguarding, Prevent, and all have a current enhanced DBS.

All newly elected trustees follow the same recommended induction and training plan.

Organisational Structure

The charity is managed by a board of trustees who work and make strategic decisions in line with the organisation's 'foundation model' governing constitution. Meetings are held quarterly or when the need arises. All decisions and any conflicts of interest are carefully included in the minutes and then stored in the meetings book for future reference.

The day to day running of Cool Kids @ Cradoc is managed by a highly qualified Manager/Playleader and a skilled team of playworkers. The Manager/Playleader reports back to the trustees at each board meeting.

Risk Management

Any identifiable major risk to which the Charity is exposed is quickly and transparently dealt with by the trustees. Once a risk is identified it is reviewed by the full board of trustees and systems are set up to alleviate any ongoing problems that could jeopardise the work of the Charity.

All of the organisation's systems, policies and procedures are reviewed every year in March or after any incident or major event. The trustees make it their business to keep informed of any new legislation or changes to the Care Inspectorate Wales (CIW) Quality Standards for Out of School Childcare.

COOL KIDS @ CRADOC (CIO)

TRUSTEES' REPORT (continued) for the year ending 31 August 2023

OBJECTIVES AND ACTIVITIES

Cool Kids @ Cradoc objects (CIO) are:

- To provide the necessary facilities for the daily care, recreation and advocacy of children out of school hours.; and
- To advance the education and training of the persons in provision of such care, education and recreational activities.

Review of Activities for 2021/22

The children attending Cool Kids demonstrate immense pleasure when engaged in their chosen play. To this end the staff provide a catalogue of activities (a wide ranging selection of toys and resources) for the children to choose from at each session. This year the club has also organised workshops in: drama, Forest School activities, beading, cooking, different types of sports and general arts and crafts.

The staff and parents value that children have a voice in all that they do and are free to give their opinions on the activities they take part in. From doing so the children benefit in being able to develop independence and self-help skills.

PUBLIC BENEFIT

The trustees endeavour to make sure that the charity is continuing to build upon the purposes for which the organisation was originally set up; to provide accessible, affordable, quality childcare for children at the beginning and end of their school day and during school holidays. This then provides support for working families and those in education or training.

Cool Kids @ Cradoc provides supervised childcare during term time between:

7.45 am – 9.05 am - Breakfast Club

3.30 pm – 6.00 pm – After school Club

In holiday club between: 7.45 am – 6.00 pm

Cool Kids provides a stimulating and recreational programme of quality play activities for the children attending in line with article 31 of the United Nations Convention on the Rights of the Child (UNCRC) and the Playwork Principles (as endorsed by the Welsh Government and Play Wales).

The organisation was inspected by the Care Inspectorate Wales on February 15th 2024 and was graded as good in every category – Well-being, Care and Development, Environment and Leadership and Management.

It was noted that the people who run the setting have a good vision for the setting and provides clear policies, in line with regulations and the National Minimum Standards. They ensure staff are supported well and are given appropriate training for their roles.

COOL KIDS @ CRADOC (CIO)

TRUSTEES' REPORT (continued) for the year ending 31 August 2023

The children attending feel a sense of belonging, they feel safe, happy, enthusiastic and form close bonds with staff, all of which has a positive impact on their well-being and motivation. Children are enthusiastic and enjoy opportunities to play and learn.

FINANCIAL REVIEW

Reserves Policy

As a not-for-profit charity the trustees have reviewed the need for reserves in line with the guidance issued by the Charities Commission. As such the Charity will endeavour, when possible, to reserve a level of reserves that will ensure the Charity can still remain sustainable during periods of low income, unexpected events, redundancies or any emergencies.

Principal Funding Sources

The Charity's principal funding source is from the fees charged to the parents of the children attending Cool Kids @ Cradoc.

Plans for Future periods

The Childcare and Playwork sector are currently undergoing massive changes due to the current economic climate. Most childcare and play settings are not having the levels of attendance that they need to remain viable – this is due to parents not being able to afford the fees or they are now working from home and do not need childcare. This together with the difficulties in recruiting qualified staff is creating huge problems and many childcare and play settings are having to close.

Cool Kids @ Cradoc is actively looking for new funding sources and the necessary training courses for their staff. The organisation also has a new business plan in place that should help to not only increase revenue but also provide staff with the access to the necessary training courses to enable them to move forward in their careers.

Cool Kids @ Cradoc has a dedicated team of trustees and staff all of whom recognise that play is an important part of children's lives. By providing quality childcare it helps parents to continue to work or return to education knowing their children are having fun whilst being well cared for. This in turn then benefits the economy as a whole.

COOL KIDS @ CRADOC (CIO)

TRUSTEES' REPORT (continued) for the year ending 31 August 2023

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees

.....


Jane Elizabeth Vamplew - Chair

Dated: 5.5.24

COOL KIDS @ CRADOC (CIO)

Independent Examiner's Report to the Trustees of Cool Kids at Cradoc Kids' Club (CIO)

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2023 which are set out on pages 7 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J M Roderick BSc, ACA

W J James & Co

Chartered Accountant

10 Wheat Street

Brecon

Date: 05/05/2024

COOL KIDS @ CRADOC (CIO)**RECEIPTS AND PAYMENTS ACCOUNT**
for the year ending 31 August 2023


	Notes	Unrestricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOMING RECEIPTS				
Fees		53,646	53,646	45,308
Grants		2,885	2,885	-
		<hr/>	<hr/>	<hr/>
		56,531	56,531	45,308
TOTAL INCOMING RECEIPTS				
RESOURCES EXPENDED				
	1			
Staff salaries		46,060	46,060	40,576
Staff pensions		141	141	402
Equipment and games		1,023	1,023	711
Consumables		2,823	2,823	3,785
Materials		90	90	483
Insurance		522	522	701
Accountancy		240	240	384
Payroll services		431	431	560
Stationery		262	262	4
Post and telephone		232	232	155
Workshops		-	-	120
Subscriptions and membership fees		257	257	88
Training		202	202	393
Sundry		365	365	149
Refund overpaid fees		-	-	197
Bank Charges		62	62	45
		<hr/>	<hr/>	<hr/>
TOTAL RESOURCES EXPENDED		52,710	52,710	48,753
NET PROFIT FOR THE PERIOD				
		3,821	3,821	(3,445)
Cash and bank balances as at 1 September 2022				
		<hr/>	<hr/>	<hr/>
		10,372	10,372	13,817
Cash and bank balances as at 31 August 2023				
		<hr/>	<hr/>	<hr/>
		14,193	14,193	10,372

COOL KIDS @ CRADOC (CIO)

STATEMENT OF ASSETS AND LIABILITIES
as at 31 August 2023

	Notes	2023 £	2022 £
BANK BALANCES			
HSBC Schools and Colleges account		14,193	10,372
TOTAL MONETARY ASSETS		<u>14,193</u>	<u>10,372</u>
Comprising :			
Unrestricted funds		14,193	10,372
Restricted Funds		-	-
OTHER ASSETS			
Debtors	2	<u>6,392</u>	<u>7,150</u>
LIABILITIES			
Creditors	3	<u>11,960</u>	<u>11,248</u>

Signed on behalf of the Trustees


.....
Jane Elizabeth Vamplew - Chair

Dated:.....5.5.21.....

COOL KIDS @ CRADOC (CIO)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2023

1. BASIS OF PREPARATION

These accounts have been prepared on a Receipts and Payments basis in line with The Charity Commission guidance for a CIO of this size.

2. DEBTORS	2023 £	2022 £
Fees outstanding at 31 August 2023	6,392	7,150
	<u>6,392</u>	<u>7,150</u>
3. CREDITORS	2023 £	2022 £
Wages	10,710	8,504
Accountancy	240	200
J. Owen – expenses	1,010	2,544
	<u>11,960</u>	<u>11,248</u>

3. REMUNERATION OF TRUSTEES AND CONNECTED PERSONS

No remuneration has been paid to Trustees or connected persons (2022:NIL) during the year.

4. RELATED PARTY TRANSACTIONS

During the year the Charity had no related party transactions (2022:NIL) with its Trustees / Senior Officers and the organisation they represent on the Board of Cool Kids @ Cradoc.

5. TAXATION

Cool Kids@ Cradoc is a registered charity. All the Charities' income is applied to its charitable objectives and the association is therefore exempt under current legislation from most forms of taxation.