

COOL KIDS @ CRADOC

England & Wales · Charity number 1198810

Details

Status Registered

Legal form CIO

Registered 2022-05-03

Register [View on the Charity Commission register](#)

Contact

Address Cradoc Junior School
Cradoc
Brecon
Powys
LD3 9LR

Phone 07914886648

Email coolkidscradoc2@gmail.com

Activities

Objects: THE OBJECTS OF THE CIO ARE:TO PROVIDE THE NECESSARY FACILITIES FOR THE DAILY CARE, RECREATION AND EDUCATION OF CHILDREN OUT OF SCHOOL HOURS AND TO ADVANCE THE EDUCATION AND TRAINING OF THE PERSONS IN THE PROVISION OF SUCH CARE, EDUCATION AND RECREATIONAL FACILITIES.

Activities: a) To provide the necessary facilities for the daily care, recreation and education of children out of school hours; andb) To advance the education and training of the persons in the provision of such care, education and recreational facilities.

Classification

- **How:** Provides Services
- **What:** Other Charitable Purposes
- **Who:** Children/young People

Geography

- Powys

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£25,156	£33,847	-	-
2024-08-31	£54,073	£59,276	-	-
2023-08-31	£56,531	£52,710	-	-

Trustees

Name	Role	Appointed
Jane Elizabeth Vamplew	Chair	2021-11-25
Carys Margaret Woods		2021-11-25
Jeanette Elizabeth Norbury Norbury		2021-11-25

COOL KIDS @ CRADOC

England & Wales - Charity number 1198810

Accounts

Registered charity
Number 1198810

COOL KIDS@ CRADOC (CIO)
FINANCIAL STATEMENTS
FOR THE PERIOD 1 SEPTEMBER 2024 TO 31 JULY 2025

COOL KIDS @ CRADOC (CIS)

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for the period ending 31 July 2025**

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COOL KIDS @ CRADOC (CIO)

TRUSTEES' REPORT for the period ending 31 July 2025

The trustees present their report with the independently examined financial statements of Cool Kids@ Cradoc (CIO)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

Name of Charity:	Cool Kids @ Cradoc
Registered Charity Number:	1198810
Principle Operating Address:	Cradoc Primary School Cradoc Brecon Powys LD3 9LR
Trustees:	Jane Elizabeth Vamplew Jeanette Elizabeth Norbury Carys Margaret Woods
Independent Examiner:	Joanna Roderick, BSc ACA WJ James & Co Chartered Accountants Bishops House 10 Wheat Street Brecon Powys
Bankers	HSBC 127/128 High Street Merthyr Tydfil Mid Glamorgan

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Cool Kids @ Cradoc Kids' Club is a CIO registered with the Charities Commission on 3rd May 2022.

**COOL KIDS @ CRADOC (CIO)
Trustees Report (continued)
For the period ending 31 July 2025**

Recruitment and appointment of trustees – Cool Kids @ Cradoc

The current trustees form the Executive Committee of the Charity. Unfortunately, this year we have been unable to appoint any additional members to the board.

Trustees Induction and Training

All of the current Trustees have followed any necessary training and updated their DBS this year.

Organisational Structure

The charity has been managed by a Board of Trustees who work and make strategic decisions in line with the organisation's 'foundation model' governing constitution. Meetings have been held quarterly or when the need arises. All decisions and any conflicts of interest are carefully minuted and then stored in the meetings book for future reference.

The day to day running of Cool Kids @ Cradoc has been managed by a qualified Manager/Playleader and a skilled team of playworkers. The Manager/Playleader reports back to the trustees at each board meeting.

Risk Management

Any identifiable major risk to which the Charity is exposed has been dealt with quickly and transparently by the Trustees.

All of the organisation's systems, policies and procedures were followed throughout and any meetings have been recorded in the meeting/minute's book.

**COOL KIDS @ CRADOC (CIO)
TRUSTEES REPORT (continued)
for the period ending 31 July 2025**

OBJECTIVES AND ACTIVITIES

Cool Kids @ Cradoc objects (CIO) are:

- To provide the necessary facilities for the daily care, recreation and advocacy of children out of school hours; and
- To advance the education and training of the persons in provision of such care, education and recreational activities

Review of Activities

Although we had fewer children attending from September 2024 the staff continued to provide a quality service - full of fun play sessions and interesting activities. Children's opinion are important and the children continued to record their choice of activities in the 'What I want to do today book'.

In this years 'service users' questionnaire parents reported that they valued that children have a voice in all that they do and are free to give their opinions on the activities they take part in. We are pleased to report that there were no negative comments from parent/carers in our quality report or questionnaire.

Public Benefit

The organisation was closed with the Care Inspectorate Wales, for our service users, on February 21st 2025. See Financial Statement.

The Trustees always endeavoured to make sure that the charity was continuing to build upon the purposes for which the organisation was originally set up; to provide accessible, affordable, quality childcare for children at the beginning and end of their school day and during school holidays.

Cool Kids @ Cradoc provided supervised childcare during term time between:

7.45 am – 9.05 am - Breakfast Club

3.30 pm – 6.00 pm – After school Club

In holiday club between: 7.45 am – 6.00 pm

It is with great sadness that our setting has closed after 23 years (only 3 years as a CIO). Over these years we have supplied quality childcare to hundreds of children which in turn has allowed their parents/carers to be able to work or enter education knowing their children were experiencing the best possible care.

**COOL /KIDS @ CRADOC (CIO)
TRUSTEES REPORT (continued)
for the period ending 31 July 2025**

Financial Review

Principle funding source

The Charity's principal funding source is from the fees charged to the parents of the children attending Cool Kids @ Cradoc.

In last year's Trustee report we reported on the difficulties that Cool Kids @ Cradoc were having trying to raise sufficient funds to maintain the setting. Our lack of funds was due to a higher number of children than usual leaving to go to high school and fewer children joining us from the pre-school setting. Also a change in the operating structure of the school had caused fewer children to join the school and therefore there was a reduced demand for childcare.

There was also the additional problems of not being able to recruit a leader/manager for the setting with the necessary qualifications as specified by the Care Inspectorate Wales (CIW). Also, we had an increasing number of parents not paying their bills.

The Trustees and Treasurer continually looked for alternative funding sources and also raised the attendance fees to help generate extra revenue. The Trustees were also aware that our worsening financial position would escalate with the pending increase of the National Minimum Wage and the increase in Employers National Insurance Contributions from April 2025.

Sadly, we were unable to raise sufficient capital to remain a sustainable business and we had also used up a high proportion of our cash reserves trying to keep the setting open. As a result we had to close our childcare setting to our service users on the 21st February 2025. This decision was not taken lightly.

The rural school from which we operated from is now having difficulty remaining open due to a shortage of children attending.

Equipment and resources

We have purposely waited 9 months before we totally closed our charity in the hope we could have reopened. However, this is no longer a possibility due to a scarcity of suitable rural premises and also we were unable to retain our staff. We have donated most of our resources and equipment to a local scout group and a children's Saturday morning club. Any remaining resources and equipment will be donated, via our local childcare development officer, to other clubs in the area.

**COOL /KIDS @ CRADOC (CIO)
TRUSTEES REPORT (continued)
for the period ending 31 July 2025**

Statement of Trustees' Responsibility

The trustees are responsible for preparing the Trustees' Report and the financial statement in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and the incoming resources and applications of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on the behalf of the Trustees



Jane Elizabeth Vamplew - Chair

Dated 12.12.25

COOL KIDS @ CRADOC (CIO)

**Independent Examiner's Report
to the Trustees of Cool Kids at Cradoc Kids' Club (CIO)**

I report to the charity trustees on my examination of the accounts of the charity for the period 1 September 2024 to 31 July 2025 which are set out on pages 7 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
J M Roderick BSc, ACA
W J James & Co
Chartered Accountant
10 Wheat Street
Brecon

Date: 12/12/2025.....

COOL KIDS @ CRADOC (CIO)**RECEIPTS AND PAYMENTS ACCOUNT**

for the period 1 September 2024 to 31 July 2025


	Notes	Unrestricted Funds £	01.09.24 to 31.07.25 Total Funds £	2024 Total Funds £
INCOMING RECEIPTS				
Fees		22,252	22,252	49,615
Grants		2,904	2,904	4,458
		<hr/>	<hr/>	<hr/>
		25,156	25,156	54,073
TOTAL INCOMING RECEIPTS				
RESOURCES EXPENDED				
	1			
Staff salaries		29,252	29,252	51,452
Staff pensions		99	99	128
Equipment and games		710	710	1,519
Consumables		1,262	1,262	2,602
Materials		280	280	609
Insurance		557	557	522
Accountancy		252	252	246
Payroll services		438	438	600
Stationery		223	223	142
Post and telephone		49	49	228
Workshops		-	-	105
Subscriptions and membership fees		105	105	327
Training		54	54	141
Sundry		516	516	571
Refund overpaid fees		-	-	24
Bank Charges		50	50	60
		<hr/>	<hr/>	<hr/>
TOTAL RESOURCES EXPENDED		33,847	33,847	59,276
NET PROFIT FOR THE PERIOD				
		(8,691)	(8,691)	(5,203)
Cash and bank balances as at 1 September 2024				
		8,990	8,990	14,193
		<hr/>	<hr/>	<hr/>
Cash and bank balances as at 31 July 2025				
		299	299	8,990
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

COOL KIDS @ CRADOC (CIO)

**STATEMENT OF ASSETS AND LIABILITIES
as at 31 July 2025**

	Notes	2025 £	2024 £
BANK BALANCES			
HSBC Schools and Colleges account		299	8,990
TOTAL MONETARY ASSETS		<u>299</u>	<u>8,990</u>
Comprising :			
Unrestricted funds		299	8,990
Restricted Funds		-	-
OTHER ASSETS			
Debtors	2	<u>223</u>	<u>6,529</u>
LIABILITIES			
Creditors	3	<u>324</u>	<u>9,648</u>

Signed on behalf of the Trustees


.....
Jane Elizabeth Vamplew - Chair

Dated:..... 12.12.25

COOL KIDS @ CRADOC (CIO)

NOTES TO THE FINANCIAL STATEMENTS for the period 1 September 2024 to 31 July 2025

1. BASIS OF PREPARATION

These accounts have been prepared on a Receipts and Payments basis in line with The Charity Commission guidance for a CIO of this size.

2. DEBTORS	2025	2024
	£	£
Fees outstanding at 31 July 2025	223	6,529
	<u>223</u>	<u>6,529</u>

3. CREDITORS	2025	2024
	£	£
Wages	*	8,685
Accountancy	250	250
J. Owen – expenses	74	713
	<u>324</u>	<u>9,648</u>

3. REMUNERATION OF TRUSTEES AND CONNECTED PERSONS

No remuneration has been paid to Trustees or connected persons (2024:NIL) during the period

4. RELATED PARTY TRANSACTIONS

During the period the Charity had no related party transactions (2024:NIL) with its Trustees / Senior Officers and the organisation they represent on the Board of Cool Kids @ Cradoc.

5. TAXATION

Cool Kids@ Cradoc is a registered charity. All the Charities' income is applied to its charitable objectives and the association is therefore exempt under current legislation from most forms of taxation.

COOL KIDS @ CRADOC

England & Wales - Charity number 1198810

Accounts

Registered charity
Number 1198810

COOL KIDS@ CRADOC (CIO)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2024

COOL KIDS @ CRADOC (CIS)

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for the year ending 31 August 2024**

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COOL KIDS @ CRADOC (CIO)

TRUSTEES' REPORT

for the year ending 31 August 2024

The trustees present their report with the independently examined financial statements of Cool Kids@ Cradoc (CIO)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

Name of Charity:	Cool Kids @ Cradoc
Registered Charity Number:	1198810
Principle Operating Address:	Cradoc Primary School Cradoc Brecon Powys LD3 9LR
Trustees:	Jane Elizabeth Vamplew Jeanette Elizabeth Norbury Carys Margaret Woods
Independent Examiner:	Joanna Roderick, BSc ACA WJ James & Co Chartered Accountants Bishops House 10 Wheat Street Brecon Powys
Bankers	HSBC 127/128 High Street Merthyr Tydfil Mid Glamorgan

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Cool Kids @ Cradoc Kids' Club is a CIO registered with the Charities Commission on 3rd May 2022.

**COOL KIDS @ CRADOC (CIO)
Trustees Report (continued)
For the year ending 31st August 2024**

Recruitment and appointment of trustees – Cool Kids @ Cradoc

The current trustees form the Executive Committee of the Charity. Unfortunately, this year we have been unable to appoint any additional members to the board. However, all serving officers agreed to remain on the board for a further term and in line with our constitution.

Trustees Induction and Training

All of the current charities trustees have followed any necessary training and updated their DBS this year. Information packs were prepared for this years AGM containing details of expected training and recommended reading – Roles and Responsibilities of Trustees, the organisation's constitution, a copy of all the policies and procedures, the business plan and financial reports. However, this year once again we have been unable to recruit any new trustees to our board.

Organisational Structure

The charity is managed by a board of trustees who work and make strategic decisions in line with the organisation's 'foundation model' governing constitution. Meetings are held quarterly or when the need arises. All decisions and any conflicts of interest are carefully minuted and then stored in the meetings book for future reference.

The day to day running of Cool Kids @ Cradoc is managed by a qualified Manager/ Playleader and a skilled team of playworkers. The Manager/Playleader reports back to the trustees at each board meeting.

Risk Management

Any identifiable major risk to which the Charity is exposed is quickly and transparently dealt with by the trustees. Once a risk is identified it is reviewed by the full board of trustees and systems are set up to alleviate any ongoing problems that could jeopardise the work of the Charity.

All of the organisation's systems, policies and procedures are reviewed every year in March or after any incident or major event. The trustees make it their business to keep informed of any new legislation or changes to the Care Inspectorate Wales (CIW) Quality Standards for Out of School Childcare.

**COOL KIDS @ CRADOC (CIO)
TRUSTEES REPORT (continued)
for the year ending 31st August 2024**

OBJECTIVES AND ACTIVITIES

Cool Kids @ Cradoc objects (CIO) are:

- To provide the necessary facilities for the daily care, recreation and advocacy of children out of school hours: and
- To advance the education and training of the persons in provision of such care, education and recreational activities

Review of Activities

The staff plan and provide lots of interesting activities throughout the year. During this year we have organised circus skills, European themes – culture, cooking and travel. New challenging craft ideas - crochet, weaving and knitting, clay work, planting, forest school and medieval themes, beach activities/sport, sailing themes and light house modelling. One of the most celebrated days was the music workshop which covered keyboard and drum sessions. However, the den building sessions are still, by far, the favourite activity!

In this years 'service users' questionnaire and quality report the parents reported that they valued that children have a voice in all that they do and are free to give their opinions on the activities they take part in. We are pleased to report that there were no negative comments from parent/carers in our quality report or questionnaire.

Public Benefit

The trustees endeavour to make sure that the charity is continuing to build upon the purposes for which the organisation was originally set up; to provide accessible, affordable, quality childcare for children at the beginning and end of their school day and during school holidays. This then provides support for working families and those in education or training.

Cool Kids @ Cradoc provides supervised childcare during term time between:

7.45 am – 9.05 am - Breakfast Club

3.30 pm – 6.00 pm – After school Club

In holiday club between: 7.45 am – 6.00 pm

Our staff have provided a stimulating and recreational programme of quality play activities for the children attending. Some children attend every session so the staff try to make the activities as varied as possible and, because we are a child led setting, to also allow for children's free choice of play.

The organisation was inspected by the Care Inspectorate Wales on February 15th 2024 and was graded as 'good' in every category – Well-being, Care and Development, Environment and Leadership and Management.

**COOL /KIDS @ CRADOC (CIO)
TRUSTEES REPORT (continued)
for the year ending 31st August 2024**

Within the Care Inspectorate report it was noted that:

The people who run the setting have a good vision for the setting and provides clear policies, in line with regulations and the National Minimum Standards. They ensure staff are supported well and are given appropriate training for their roles.

The children attending feel a sense of belonging, they feel safe, happy, enthusiastic and form close bonds with staff, all of which has a positive impact on their well-being and motivation. Children are enthusiastic and enjoy opportunities to play and learn.

Financial Review

Principle funding source

The Charity's principal funding source is from the fees charged to the parents of the children attending Cool Kids @ Cradoc.

Reserves Policy

The Trustees endeavour to reserve a level of reserves that will ensure the Charity can still remain sustainable. However, this year we have had enormous difficulty maintaining our financial reserves. We have not had the high level of attendance that we have had in previous years. This was due to a larger than average number of our regular children leaving for high school at the beginning of September 2023 and fewer children joining us from the pre-school setting. Also a change in the operating structure of the school, from which we run our service, has caused fewer children to join the school and therefore there has been a lower demand for childcare.

Taking all of the above into consideration we are still in a position to go forward into our new financial year. This has been helped by grant funding from the Powys CC Childcare team to cover some of the cost of wages for our sessional staff looking after the club's additional needs children. We are also planning to increase our fees from September to help cover the shortfall in fees due to the lower numbers of children attending.

The trustees and management team of Cool Kids @ Cradoc are always actively looking for new funding sources and the necessary training courses for their staff. With the help of a new business plan we not only hope to increase revenue but also provide staff with the access to the necessary training courses to enable them to move forward in their careers.

Cool Kids @ Cradoc has a dedicated team of trustees and staff all of whom recognise that play is an important part of children's lives. By providing quality childcare it helps parents to continue to work or return to education knowing their children are having fun whilst being well cared for. This in turn then benefits the economy as a whole.

**COOL/KIDS @ CRADOC (CIO)
TRUSTEES REPORT (continued)
for the year ending 31st August 2024**

Statement of Trustees' Responsibility

The trustees are responsible for preparing the Trustees' Report and the financial statement in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and the incoming resources and applications of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the provision of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on the behalf of the Trustees


.....
Jane Elizabeth Vamplew - Chair

Dated 22.5.25
.....

COOL KIDS @ CRADOC (CIO)

**Independent Examiner's Report
to the Trustees of Cool Kids at Cradoc Kids' Club (CIO)**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2024 which are set out on pages 7 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

J M Roderick BSc, ACA
W J James & Co
Chartered Accountant
10 Wheat Street
Brecon

Date: 22/05/25.....

COOL KIDS @ CRADOC (CIO)**RECEIPTS AND PAYMENTS ACCOUNT
for the year ending 31 August 2024**


	Notes	Unrestricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOMING RECEIPTS				
Fees		49,615	49,615	53,646
Grants		4,458	4,458	2,885
		<u>54,073</u>	<u>54,073</u>	<u>56,531</u>
TOTAL INCOMING RECEIPTS				
RESOURCES EXPENDED				
	1			
Staff salaries		51,452	51,452	46,060
Staff pensions		128	128	141
Equipment and games		1,519	1,519	1,023
Consumables		2,602	2,602	2,823
Materials		609	609	90
Insurance		522	522	522
Accountancy		246	246	240
Payroll services		600	600	431
Stationery		142	142	262
Post and telephone		228	228	232
Workshops		105	105	-
Subscriptions and membership fees		327	327	257
Training		141	141	202
Sundry		571	571	365
Refund overpaid fees		24	24	-
Bank Charges		60	60	62
		<u>59,276</u>	<u>59,276</u>	<u>52,710</u>
TOTAL RESOURCES EXPENDED				
NET PROFIT FOR THE PERIOD		(5,203)	(5,203)	3,821
Cash and bank balances as at 1 September 2023		14,193	14,193	10,372
Cash and bank balances as at 31 August 2024		8,990	8,990	14,193

COOL KIDS @ CRADOC (CIO)

**STATEMENT OF ASSETS AND LIABILITIES
as at 31 August 2024**

	Notes	2024 £	2023 £
BANK BALANCES			
HSBC Schools and Colleges account		8,990	14,193
TOTAL MONETARY ASSETS		<u>8,990</u>	<u>14,193</u>
Comprising :			
Unrestricted funds		8,990	14,193
Restricted Funds		-	-
OTHER ASSETS			
Debtors	2	<u>6,529</u>	<u>6,392</u>
LIABILITIES			
Creditors	3	<u>9,648</u>	<u>11,960</u>

Signed on behalf of the Trustees


.....
Jane Elizabeth Vamplew - Chair

Dated: 22.5.25

COOL KIDS @ CRADOC (CIO)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2024

1. BASIS OF PREPARATION

These accounts have been prepared on a Receipts and Payments basis in line with The Charity Commission guidance for a CIO of this size.

2. DEBTORS	2024	2023
	£	£
Fees outstanding at 31 August 2024	6,529	6,392
	<u> </u>	<u> </u>
3. CREDITORS	2024	2023
	£	£
Wages	8,685	10,710
Accountancy	250	240
J. Owen – expenses	713	1,010
	<u> </u>	<u> </u>
	<u>9,648</u>	<u>11,960</u>

3. REMUNERATION OF TRUSTEES AND CONNECTED PERSONS

No remuneration has been paid to Trustees or connected persons (2023:NIL) during the year.

4. RELATED PARTY TRANSACTIONS

During the year the Charity had no related party transactions (2023:NIL) with its Trustees / Senior Officers and the organisation they represent on the Board of Cool Kids @ Cradoc.

5. TAXATION

Cool Kids@ Cradoc is a registered charity. All the Charities' income is applied to its charitable objectives and the association is therefore exempt under current legislation from most forms of taxation.

COOL KIDS @ CRADOC

England & Wales - Charity number 1198810

Accounts

Registered charity
Number 1198810

COOL KIDS@ CRADOC (CIO)
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2023

COOL KIDS @ CRADOC (CIS)

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COOL KIDS @ CRADOC (CIO)

TRUSTEES' REPORT for the year ending 31 August 2023

The Trustees present their report with the independently examined financial statements of Cool Kids a@ Cradoc (CIO)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY , ITS TRUSTEES AND ADVISORS

Name of charity: Cool Kids @ Cradoc (CIO)

Charity Registration Number: 1198810

Principal Operating Adresss: Cradoc Junior School
Cradoc
Brecon
Powys

Trustees: Jane Elizabeth Vamplew
Jeanette Elizabeth Norbury
Carys Margaret Woods

Independent Examiner: Joanna Roderick, BSc ACA
W J James & Co
Chartered Accountants
Bishop House
10 Wheat Street
Brecon
Powys

Bankers HSBC
5 High Street
Brecon
Powys

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Cool kids at Cradoc Kids' Club is a CIO registered with The Charity Commission on 3 May 2022.

COOL KIDS @ CRADOC (CIO)

TRUSTEES' REPORT (continued) for the year ending 31 August 2023

Recruitment and appointment of Trustees – Cool Kids @ Cradoc

The current trustees form the Executive Committee of the Charity. In July 2023 we held our first AGM as a charity (CIO) during which there was an election of additional trustees from the attendees (parents of the children registered with the club and members of the community). Unfortunately, on this occasion we were unable to appoint any additional members to the board. However, all serving officers agreed to remain on the board for a further term and in line with our constitution.

Trustee Induction and Training

Cool Kids @ Cradoc was registered with the Charities Commission on the 3rd May 2022. All of the Charities Trustees follow the recommended induction training from the Charities Commission. Each new trustee is provided with all the recommended reading – Roles and Responsibilities of Trustees, the organisation's constitution, a copy of all the policies and procedures, the business plan and financial reports. Any new trustees are also required to attend training on the Roles and Responsibilities of Trustees (hosted by either Clybiau Plant Cymru or PAVO)

Trustees are also trained in GDPR, Safeguarding, Prevent, and all have a current enhanced DBS.

All newly elected trustees follow the same recommended induction and training plan.

Organisational Structure

The charity is managed by a board of trustees who work and make strategic decisions in line with the organisation's 'foundation model' governing constitution. Meetings are held quarterly or when the need arises. All decisions and any conflicts of interest are carefully included in the minutes and then stored in the meetings book for future reference.

The day to day running of Cool Kids @ Cradoc is managed by a highly qualified Manager/Playleader and a skilled team of playworkers. The Manager/Playleader reports back to the trustees at each board meeting.

Risk Management

Any identifiable major risk to which the Charity is exposed is quickly and transparently dealt with by the trustees. Once a risk is identified it is reviewed by the full board of trustees and systems are set up to alleviate any ongoing problems that could jeopardise the work of the Charity.

All of the organisation's systems, policies and procedures are reviewed every year in March or after any incident or major event. The trustees make it their business to keep informed of any new legislation or changes to the Care Inspectorate Wales (CIW) Quality Standards for Out of School Childcare.

COOL KIDS @ CRADOC (CIO)

TRUSTEES' REPORT (continued) for the year ending 31 August 2023

OBJECTIVES AND ACTIVITIES

Cool Kids @ Cradoc objects (CIO) are:

- To provide the necessary facilities for the daily care, recreation and advocacy of children out of school hours.; and
- To advance the education and training of the persons in provision of such care, education and recreational activities.

Review of Activities for 2021/22

The children attending Cool Kids demonstrate immense pleasure when engaged in their chosen play. To this end the staff provide a catalogue of activities (a wide ranging selection of toys and resources) for the children to choose from at each session. This year the club has also organised workshops in: drama, Forest School activities, beading, cooking, different types of sports and general arts and crafts.

The staff and parents value that children have a voice in all that they do and are free to give their opinions on the activities they take part in. From doing so the children benefit in being able to develop independence and self-help skills.

PUBLIC BENEFIT

The trustees endeavour to make sure that the charity is continuing to build upon the purposes for which the organisation was originally set up; to provide accessible, affordable, quality childcare for children at the beginning and end of their school day and during school holidays. This then provides support for working families and those in education or training.

Cool Kids @ Cradoc provides supervised childcare during term time between:

7.45 am – 9.05 am - Breakfast Club

3.30 pm – 6.00 pm – After school Club

In holiday club between: 7.45 am – 6.00 pm

Cool Kids provides a stimulating and recreational programme of quality play activities for the children attending in line with article 31 of the United Nations Convention on the Rights of the Child (UNCRC) and the Playwork Principles (as endorsed by the Welsh Government and Play Wales).

The organisation was inspected by the Care Inspectorate Wales on February 15th 2024 and was graded as good in every category – Well-being, Care and Development, Environment and Leadership and Management.

It was noted that the people who run the setting have a good vision for the setting and provides clear policies, in line with regulations and the National Minimum Standards. They ensure staff are supported well and are given appropriate training for their roles.

COOL KIDS @ CRADOC (CIO)

TRUSTEES' REPORT (continued) for the year ending 31 August 2023

The children attending feel a sense of belonging, they feel safe, happy, enthusiastic and form close bonds with staff, all of which has a positive impact on their well-being and motivation. Children are enthusiastic and enjoy opportunities to play and learn.

FINANCIAL REVIEW

Reserves Policy

As a not-for-profit charity the trustees have reviewed the need for reserves in line with the guidance issued by the Charities Commission. As such the Charity will endeavour, when possible, to reserve a level of reserves that will ensure the Charity can still remain sustainable during periods of low income, unexpected events, redundancies or any emergencies.

Principal Funding Sources

The Charity's principal funding source is from the fees charged to the parents of the children attending Cool Kids @ Cradoc.

Plans for Future periods

The Childcare and Playwork sector are currently undergoing massive changes due to the current economic climate. Most childcare and play settings are not having the levels of attendance that they need to remain viable – this is due to parents not being able to afford the fees or they are now working from home and do not need childcare. This together with the difficulties in recruiting qualified staff is creating huge problems and many childcare and play settings are having to close.

Cool Kids @ Cradoc is actively looking for new funding sources and the necessary training courses for their staff. The organisation also has a new business plan in place that should help to not only increase revenue but also provide staff with the access to the necessary training courses to enable them to move forward in their careers.

Cool Kids @ Cradoc has a dedicated team of trustees and staff all of whom recognise that play is an important part of children's lives. By providing quality childcare it helps parents to continue to work or return to education knowing their children are having fun whilst being well cared for. This in turn then benefits the economy as a whole.

COOL KIDS @ CRADOC (CIO)

**TRUSTEES' REPORT (continued)
for the year ending 31 August 2023**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees


.....
Jane Elizabeth Vamplew - Chair

Dated: 5.5.24

COOL KIDS @ CRADOC (CIO)

**Independent Examiner's Report
to the Trustees of Cool Kids at Cradoc Kids' Club (CIO)**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 August 2023 which are set out on pages 7 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J M Roderick BSc, ACA
W J James & Co
Chartered Accountant
10 Wheat Street
Brecon

Date: 05/05/2024

COOL KIDS @ CRADOC (CIO)**RECEIPTS AND PAYMENTS ACCOUNT
for the year ending 31 August 2023**

	Notes	Unrestricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOMING RECEIPTS				
Fees		53,646	53,646	45,308
Grants		2,885	2,885	-
		<u>56,531</u>	<u>56,531</u>	<u>45,308</u>
TOTAL INCOMING RECEIPTS				
RESOURCES EXPENDED				
	1			
Staff salaries		46,060	46,060	40,576
Staff pensions		141	141	402
Equipment and games		1,023	1,023	711
Consumables		2,823	2,823	3,785
Materials		90	90	483
Insurance		522	522	701
Accountancy		240	240	384
Payroll services		431	431	560
Stationery		262	262	4
Post and telephone		232	232	155
Workshops		-	-	120
Subscriptions and membership fees		257	257	88
Training		202	202	393
Sundry		365	365	149
Refund overpaid fees		-	-	197
Bank Charges		62	62	45
		<u>52,710</u>	<u>52,710</u>	<u>48,753</u>
TOTAL RESOURCES EXPENDED				
NET PROFIT FOR THE PERIOD		3,821	3,821	(3,445)
Cash and bank balances as at 1 September 2022		10,372	10,372	13,817
Cash and bank balances as at 31 August 2023		14,193	14,193	10,372

COOL KIDS @ CRADOC (CIO)

**STATEMENT OF ASSETS AND LIABILITIES
as at 31 August 2023**

	Notes	2023 £	2022 £
BANK BALANCES			
HSBC Schools and Colleges account		14,193	10,372
		<u>14,193</u>	<u>10,372</u>
TOTAL MONETARY ASSETS			
Comprising :			
Unrestricted funds		14,193	10,372
Restricted Funds		-	-
		<u>-</u>	<u>-</u>
OTHER ASSETS			
Debtors	2	<u>6,392</u>	<u>7,150</u>
LIABILITIES			
Creditors	3	<u>11,960</u>	<u>11,248</u>

Signed on behalf of the Trustees


.....

Jane Elizabeth Vamplew - Chair

Dated:.....5.5.23.....

COOL KIDS @ CRADOC (CIO)

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 August 2023

1. BASIS OF PREPARATION

These accounts have been prepared on a Receipts and Payments basis in line with The Charity Commission guidance for a CIO of this size.

2. DEBTORS	2023	2022
	£	£
Fees outstanding at 31 August 2023	6,392	7,150
	<u> </u>	<u> </u>

3. CREDITORS	2023	2022
	£	£
Wages	10,710	8,504
Accountancy	240	200
J. Owen – expenses	1,010	2,544
	<u> </u>	<u> </u>
	<u>11,960</u>	<u>11,248</u>

3. REMUNERATION OF TRUSTEES AND CONNECTED PERSONS

No remuneration has been paid to Trustees or connected persons (2022:NIL) during the year.

4. RELATED PARTY TRANSACTIONS

During the year the Charity had no related party transactions (2022:NIL) with its Trustees / Senior Officers and the organisation they represent on the Board of Cool Kids @ Cradoc.

5. TAXATION

Cool Kids@ Cradoc is a registered charity. All the Charities' income is applied to its charitable objectives and the association is therefore exempt under current legislation from most forms of taxation.