

ELEVATE FAMILY CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2024

CHARITY NUMBER: 1198801

ELEVATE FAMILY CHURCH
ROUGHMOOR SOCIAL HALL
SWINLEY DRIVE
PEATMOOR
SWINDON
SN5 5AP

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ELEVATE FAMILY CHURCH
TRUSTEES' REPORT
YEAR ENDED 31ST JANUARY 2024

The trustees are pleased to present their report for the year ended 31st January 2024 for the charity, Elevate Family Church with charity number 1198801.

The Trustees of the charity are: Benjamin Hayford
Gabriel Manteh
Ben Amankwaa

The principal address of the charity is : Roughmoor Social Hall
Swinley Drive, Swindon
SN5 5AP

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 3rd May 2022. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation also continues to hold outreach meetings during the year in which individuals had the opportunity to hear the message of the Christian faith. This has produced good results in reaching and helping members of the community.

FINANCIAL REVIEW

The income of the charity is above £10,700. This is a fair amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the equipment it uses for its meetings.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 19th November 2024 and signed on their behalf by:

ELEVATE FAMILY CHURCH

ACCOUNTS FOR THE YEAR ENDED 31st January 2024

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2024	£/2023
Donations	10791	7022
Interest	0	0
Total Receipts	10791	7022
Direct Charitable Expenditure		
Hall Hire	2982	1692
Media Supplies	779	1868
Professional fees	0	504
Refreshments	1181	464
Admin	1055	285
Advertising	425	425
Church events	0	816
Welfare	3256	
Supplies	39	
	9717	6054
Other Expenditure		
Equipment	0	2934
Instruments		
	0	2934
Total Payments	9717	8988
Net Receipts/(Payments) for the year	1074	-1966
Loan received	0	3500
Cash Funds brought forward	1534	0
Cash Funds at the end of the year	2608	1534

ELEVATE FAMILY CHURCH

2 Statements of Assets and Liabilities at 31st January 2023

Monetary Assets

Cash Funds

Unrestricted Funds

£/2024

£/2023

£

£

Cash at hand and in bank

2608

1469

Petty Cash

65

Total Cash Funds

2608

1534

Assets Retained for the

Charity's Own use

Non-monetary Assets and Liabilities

Musical Instruments

Equipments

Fixtures & Fittings

2347

2934

2347

2934

Liabilities

Bookkeeping

280

280

Loan

3500

These accounts were approved by the trustees and signed on their behalf by:

Trustee Name:

Signature: _____

ELEVATE FAMILY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st January 2024

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.