

BEIS HAMEDRASH CANVEY

**CHARITY REGISTRATION NUMBER:
1198799**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

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ENDED 31 MAY 2023**

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**CHARITY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023**

The Board of Trustees

Haim Meir Vaserman
Yochanon Hochhauser
Dovid Schwartz

Correspondence Address

Jewish Community Centre
Meppel Avenue
Canvey Island
SS8 9RZ

Independent Examiner

Finer Accounting Ltd
36 Ravensdale Road
London
N16 6SH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MAY 2023

Review Of Activities, Performance & Achievements

The charity's legal objectives include advancing the Orthodox Jewish religion primarily in Canvey Island, Essex, and furthering any charitable purpose for the benefit of the community. In practice, the charity operates the main synagogue in Canvey Island, provides prayer books and furniture for the synagogue, raises funds for its day-to-day expenses, and supports individuals and families in need who attend the synagogue.

Achievements and Performance

Key achievements of the charity include the smooth operation, expansion, and refurbishment of the Canvey synagogue. The public benefit provided by the charity is measured by the continued availability and accessibility of the synagogue to the public, serving as an important place of worship and spirituality for the community.

References and Administrative Details of the Charity, Its Trustees and Advisers

Legal and administrative information of the charity is shown on the page 3 of the Financial Statements and forms part of this report.

The Trustees

The Trust Deed requires that the number of trustees shall not be less than three. The power to appoint new trustees is vested in the existing trustees. New trustees are recruited on the basis of their competence, specialist skills, and those who are able to promote the objectives of the Charity. New trustees are appointed by a resolution of the Trustees, which is recorded in the minutes and signed by the new trustee. New trustees are inducted into the workings of the Charity by the current Trustees.

None of the Trustees have any beneficial interest in the Charity.

Structure, Governance and Management

Beis Hamedrash Canvey is a Registered Charity (No. 1198799) and is constituted and governed by its Trust Deed dated May 2022.

The Charity's objectives, powers and other constitutional matters are set out in its Articles and Memorandum of Association and provide for the charitable purposes.

BEIS HAMEDRASH CANVEY

The Charity is governed by a board which is responsible for setting the strategic direction of the organisation and for establishing policy. The trustees meet monthly (including an AGM), and the committee's composition is such as to ensure an appropriate balance of experience relevant to the operations of the charity, and to discuss progress of the aims of the charity, financial matters, approving proposals and discussing forward strategy.

The financial results of the Charity's activities for the year ended 31st May 2023 are fully reflected in the attached Financial Statements together with the Notes thereon.

Staff

Beis Hamedrash Canvey employed one member of staff.

No employee received emoluments of more than £60,000 during the year.

No trustees received any remuneration during the year. The Charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

The General Manager reports directly to the Board of Trustees and is responsible for all staff and volunteers in all departments Fundraising, Finance and Operations.

Future appointments to the fundraising and operations team will be agreed in line with the Fundraising Strategy to ensure that the necessary personnel and expertise are in place to achieve the significant growth in income required.

Reserves and Investment Policy

The charity maintains limited reserves, currently sufficient to cover approximately two months of expenditure. The trustees aim to expand these reserves to ensure the charity has a buffer equivalent to approximately six months of expenditure at all times. The charity has no substantial debts or long-term commitments and has utilised funds raised to expand on charitable services in accordance with its objectives.

Risk assessment

The Charity annually identifies and reviews the major risks to which it is exposed. The Charity is satisfied that these risks are robustly managed, through its policies, systems and procedures Health & Safety and Financial Management and Controls. Our GDPR regulations have been updated and is now fully compliant.

Statement Of Trustees Responsibility

BEIS HAMEDRASH CANVEY

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial Review

The amount of funds raised for charitable purposes during the year was £118,437. The Management Committee consider that the Charity's results for the year to be very satisfactory.

To conclude, the Trustees of Beis Hamedrash Canvey remain totally committed to providing life changing experiences to disadvantaged children within a safe and professionally managed environment.

APPROVAL

This report was approved by the trustees on

and signed by:

Haim Meir Vaserman

Trustee

By Order of the Board

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023

I report the trustees on my examination of the financial statements of Beis Hamedrash Canvey ('the charity') for the year ended 31 May 2023 set out on page 8.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Uri Feiner FMAAT
Independent Examiner
Finer Accounting Ltd
36 Ravensdale Road
London
N16 6SH
Date: 15 April 2024

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2023

Section A Income and Expenditure

	Unrestricted Funds	Unrestricted Funds
Income	118,437	
Expenditure		
Activities		53,395
Grants		45,389
Support Costs		8,295
Governance Costs		2,841
Publicity & Premises		3,498
Total Expenditure		(113,418)
Cash funds this year end		5,018

Section B Statement of assets and liabilities at the end of the period

Cash Funds	5,018
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These financial statements were approved by the members of the committee on the _____ and are signed on their behalf by:

Haim Meir Vaserman
Trustee
By Order of the Board