

Registered number
1198793

Great Hope Baptist Church
LONDON
Report and Accounts

31-Dec-24

GREAT HOPE BAPTIST CHURCH
Report and accounts
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GREAT HOPE BAPTIST CHURCH
Church Information

Trustees

REV DR OSCAR NYAMEKYE -CHAIR PERSON
PASTOR MARTHA WADE (MRS) - MEMBER
JACQUELLINE AMOAH (MRS) - MEMBER

Accountants

SAM DEE & CO
126 FAIRHOLME CRESCENT
HAYES
MIDDLESEX
UB4 8QY

Bankers

METRO BANK
50 HIGH STREET
UXBRIDGE
ENGLAND

UB8 1JP

Registered office

126 FAIRHOLME CRESCENT
HAYES
MIDDLESSEX

UB4 8QY

Registered number

1198793

GREAT HOPE BAPTIST CHURCH
CHARITY REGISTRATION :-
TRUSTEES` REPORT

The Trustees present their report and accounts for the year ended 31 December 2024 for the Charity, Great Hope Baptist Church.

The Trustees of the charity are:

REV DR OSCAR NYAMEKYE	-CHAIRMAN
PASTOR MARTHA WADE (MRS)	- MEMBER
JACQUELINE AMOAH (MRS)	- MEMBER

The principal address of the charity is: -
126 FAIRHOLME CRESCENT
HAYES
MIDDLESSEX
UB4 8QY

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity governing document is a Constitution which was adopted on the 3rd April 2022. The charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Faith (in accordance with the Statement of Beliefs) for the benefit of the public through the holding of prayers. Lectures, public celebration and religious festivals, and by producing and distributing literature and recorded material to enlighten others about the Christian faith. The Trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation held successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The Church celebrated its wonderful annual Anniversary in May 2024.

It was an awesome service.attended by local and overseas dignitaries.

The whole month of May 2024 was dedicated to various activites organised towards the anniversary.

FINANCIAL REVIEW

The income of the charity was £54,646. The total outgoing resources were £53,887 leaving a surplus of £759.

The Trustees are encouraging members to continue contributing and to support the work of the Charity as much as they are able.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides

GREAT HOPE BAPTIST CHURCH
CHARITY REGISTRATION :-
TRUSTEES` REPORT

sufficient funds to cover any emergency expenditures that may arise from time to time.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEES RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the Church. They are required to:

1. Select suitable accounting polities and apply them consistently.
2. Make judgments and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees and signed on their behalf by:

REV DR OSCAR NYAMEKYE
Chairman

PASTOR MARTHA WADE (MRS)

GREAT HOPE BAPTIST CHURCH
Independent Examiner`s Report

We report to the trustees on our examination of the accounts of the above charity- Great Hope Baptist Church for the year ended 31 December 2024.

We report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner`s Statement

We are qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



FRANCIS ARTHUR FCCA MSC MBA CA(GH)

12/02/2025

SAM DEE & CO
CHARTERED CERTIFIED ACCOUNTANTS
HAYES
MIDDLESEX
UB4 8QY

GREAT HOPE BAPTIST CHURCH
Statement of Financial Activities
for the year ended 31 December 2024

	Notes	UNRESTRICT. FUND 2024	RESTRICTED FUND 2024	TOTAL FUND 2024 £	TOTAL FUND 2023 £
Incoming Resources					
Total Incoming resources		54646	0	54,646	51,853
Costs of direct activities of the Charity		-50771	0	(50,771)	(47,378)
		3,875	-	3,875	4,475
Support costs		-2616	0	(2,616)	(1,981)
Governance costs		-500	0	(500)	(500)
Operating surplus		759	-	759	1,994
Net Resources for the year		759	-	759	1,994
Total Funds brought forward		12,318	-	12,318	10,324
Total Funds carried forward		13,077	-	13,077	12,318

GREAT HOPE BAPTIST CHURCH
Balance Sheet
as at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	4,397	4,538
Current assets			
Cash at bank and in hand		10,171	8,780
Creditors: amounts falling due within one year	4	(1,491)	(1,000)
Net current assets		8,680	-
Net assets		13,077	12,318
Accumulated Funds			
Unrestricted Revenue Funds	6	13,077	12,318
Restricted Revenue Funds		-	-
Shareholders' funds		13,077	12,318

The Board of Trustees acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the Charities Act 2011 as more fully set out under Trustees' Responsibilities in the Report of the Trustees.

REV DR OSCAR NYAMEKYE
Chairman
Approved by the board on 12 February 2024

PASTOR MARTHA WADE (MRS)
Member Trustee

GREAT HOPE BAPTIST CHURCH
Notes to the Accounts
for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).
And the Charities Act 2011

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% net book value
Motor vehicles	20% net book value

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Operating surplus	2024	2023
	£	£
This is stated after charging:	759	1994
Depreciation of owned fixed assets	<u>1,099</u>	<u>1,135</u>
3 Tangible fixed assets		

GREAT HOPE BAPTIST CHURCH
Notes to the Accounts
for the year ended 31 December 2024

		Plant and machinery etc £
Cost		
At 1 January 2024		6,747
Additions		958
At 31 December 2024		<u>7,705</u>
Depreciation		
At 1 January 2024		2,209
Charge for the year		1,099
At 31 December 2024		<u>3,308</u>
Net book value		
At 31 December 2024		<u>4,397</u>
At 31 December 2023		<u>4,538</u>
4 Creditors: amounts falling due within one year	2024	2023
	£	£
Accruals	<u>1,491</u>	<u>1,000</u>
5 Accumulated Fund	2024	2023
	£	£
Revenue Unrestricted Funds c/fwd	<u>13,077</u>	<u>12,318</u>
Revenue Unrestricted Funds c/fwd	<u>-</u>	<u>-</u>
6 Surplus/Deficit	2024	2023
	£	£
Accum Fund B/fwd		
At 1 January 2024	12,318	10,324
Surplus/(Deficit) for the year	<u>759</u>	<u>1,994</u>
At 31 December 2024	<u>13,077</u>	<u>12,318</u>
6 Endowment Fund		
The Charity operated no Endowment Fund during the year.		

GREAT HOPE BAPTIST CHURCH
Detailed Statement of Financial Activities
for the year ended 31 December 2024

	TOTAL FUND 2024 £	TOTAL FUND 2023 £
Incoming Resources: Donations, offerings and grants	54,646	51,853
Cost of activities in furtherance of the Charity`s objective	(50,771)	(47,378)
	<hr/> 3,875	<hr/> 4,475
Administrative and support expenses	(2,616)	(1,981)
Governance costs	(500)	(500)
	<hr/> 759	<hr/> 1,994
Net Surplus	<hr/> 759	<hr/> 1,994

GREAT HOPE BAPTIST CHURCH
Statement of Financial Activities
for the year ended 31 December 2024

	Unrestricted 2024	Restricted 2024	TOTAL FUND 2024 £	TOTAL FUND 2023 £
A. INCOMING RESOURCES				
Offerings and donations				
Offerings	14,392	-	14,392	13,999
Tithes	29,789	-	29,789	26,670
Thanksgiving	2,570	-	2,570	3,081
Pledge	-	-	-	1,135
Summer trip		-	-	1,175
Church inauguration		-	-	4,098
Other income	7,895	-	7895	1695
	54,646	-	54,646	51,853
Investment income	-	-	-	-
	-	-	-	-
Total Incoming Resources	54,646	-	54,646	51,853

B. RESOURCES EXPENDED

	Unrestricted 2024	Restricted 2024	TOTAL FUND 2024 £	TOTAL FUND 2023 £
COST OF GENERATING VOLUNTARY INCOME				
<i>Activities undertaken directly</i>				
Minister`s remuneration	23,000	-	23,000	23,000
Minister`s pension	690	-	690	690
Employer`s NI	1,919	-	1,919	1,919
Summer Outing	-	-	-	2,360
Church rent and rates	9,994	-	9,994	9,663
Church inauguration	1,453	-	1,453	4,450
Church activities	-	-	-	681
Conference, retreats and conventions	4,750	-	4,750	-
Church annual party	611	-	611	-
Guest preacher	550	-	550	1,000
Women Fellowship	487	-	487	-
Music ministry	180	-	180	-
Donations	3,200	-	3,200	2,130
Subscriptions	347	-	347	306
Welfare	2,677	-	2,677	1,179
Protocol	913	-	913	-
	50,771	-	50,771	47,378
<i>Support Costs</i>				
Printing, postage and stationery	1,517	-	1,517	846

GREAT HOPE BAPTIST CHURCH
Statement of Financial Activities
for the year ended 31 December 2024

	Unrestricted 2024	Restricted 2024	TOTAL FUND 2024 £	TOTAL FUND 2023 £
Depreciation	1,099	-	1,099	1,135
	2,616	-	2,616	1,981
Total costs of generating voluntary income	53,387	-	53,387	49,359

COST OF GOVERNANCE

Independent Accountant fee	500	-	500	500
	500	-	500	500
Total Expenditure	53,887	-	53,887	49,859