

Registered number
1198793

Great Hope Baptist Church
LONDON
Report and Accounts

31-Dec-23

GREAT HOPE BAPTIST CHURCH
Report and accounts
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GREAT HOPE BAPTIST CHURCH
Church Information

Trustees

REV DR OSCAR NYAMEKYE -CHAIRMAN
PASTOR MARTHA WADE (MRS) - MEMBER
JACQUELLINE AMOAH (MRS) - MEMBER

Accountants

SAM DEE & CO
126 FAIRHOLME CRESCENT
HAYES
MIDDLESEX
UB4 8QY

Bankers

METRO BANK
50 HIGH STREET
UXBRIDGE
ENGLAND

UB8 1JP

Registered office

126 FAIRHOLME CRESCENT
HAYES
MIDDLESSEX

UB4 8QY

Registered number

1198793

GREAT HOPE BAPTIST CHURCH
CHARITY REGISTRATION :-
TRUSTEES` REPORT

The Trustees present their report and accounts for the year ended 31 December 2023 for the Charity, Great Hope Baptist Church.

The Trustees of the charity are:

REV DR OSCAR NYAMEKYE	-CHAIRMAN
PASTOR MARTHA WADE (MRS)	- MEMBER
JACQUELINE AMOAH (MRS)	- MEMBER

The principal address of the charity is: -
126 FAIRHOLME CRESCENT
HAYES
MIDDLESSEX
UB4 8QY

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity governing document is a Constitution which was adopted on the 3rd April 2022. The charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Faith (in accordance with the Statement of Beliefs) for the benefit of the public through the holding of prayers. Lectures, public celebration and religious festivals, and by producing and distributing literature and recorded material to enlighten others about the Christian faith. The Trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation held successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The Church was formally inaugurated in May 2023. The main inauguration church service was held on the 28 May 2023. It was an awesome service.attended by local and overseas dignitaries. The whole month of May 2023 was dedicated to various activites organised towards the inauguration.

FINANCIAL REVIEW

The income of the charity was £51,853. The total outgoing resources were £49,859 leaving a surplus of £1,994.

The Trustees are encouraging members to continue contributing and to support the work of the Charity as much as they are able.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides

GREAT HOPE BAPTIST CHURCH
CHARITY REGISTRATION :-
TRUSTEES` REPORT

sufficient funds to cover any emergency expenditures that may arise from time to time.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEES RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the Church. They are required to:

1. Select suitable accounting polities and apply them consistently.
2. Make judgments and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees and signed on their behalf by:

REV DR OSCAR NYAMEKYE

Chairman

PASTOR MARTHA WADE (MRS)

GREAT HOPE BAPTIST CHURCH
Independent Examiner`s Report

We report to the trustees on our examination of the accounts of the above charity- Great Hope Baptist Church for the year ended 31 December 2023.

We report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner`s Statement

We are qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



FRANCIS ARTHUR FCCA MSC MBA CA(GH)

15/03/2024

SAM DEE & CO
CHARTERED CERTIFIED ACCOUNTANTS
HAYES
MIDDLESEX
UB4 8QY

GREAT HOPE BAPTIST CHURCH
Statement of Financial Activities
for the year ended 31 December 2023

	Notes	UNRESTRICT. FUND 2023	RESTRICTED FUND 2023	TOTAL FUND 2023 £	TOTAL FUND 2022 £
Incoming Resources					
Total Incoming resources		46580	5273	51,853	41,648
Costs of direct activities of the Charity		-40568	-6810	(47,378)	(40,248)
		6,012	(1,537)	4,475	1,400
Support costs		-1981	0	(1,981)	(1,704)
Governance costs		-500	0	(500)	(500)
Operating surplus		3,531	(1,537)	1,994	(804)
Net Resources for the year		3,531	(1,537)	1,994	(804)
Total Funds brought forward		10,324	-	10,324	11,128
Total Funds carried forward		13,855	(1,537)	12,318	10,324

GREAT HOPE BAPTIST CHURCH
Balance Sheet
as at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	4,538	4,296
Current assets			
Cash at bank and in hand		8,780	6,528
Creditors: amounts falling due within one year	4	(500)	(500)
Net current assets		8,280	-
Net assets		12,818	10,324
Accumulated Funds			
Unrestricted Revenue Funds	6	13,855	10,324
Restricted Revenue Funds		(1,537)	-
Shareholders' funds		12,318	10,324

The Board of Trustees acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the Charities Act 2011 as more fully set out under Trustees' Responsibilities in the Report of the Trustees.

REV DR OSCAR NYAMEKYE
Chairman
Approved by the board on 15 March 2024

PASTOR MARTHA WADE (MRS)
Member Trustee

GREAT HOPE BAPTIST CHURCH
Notes to the Accounts
for the year ended 31 December 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).
 And the Charities Act 2011

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% net book value
Motor vehicles	20% net book value

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Operating surplus	2023	2022
	£	£
This is stated after charging:	1994	-804
Depreciation of owned fixed assets	<u>1,135</u>	<u>1,074</u>

3 Tangible fixed assets

GREAT HOPE BAPTIST CHURCH
Notes to the Accounts
for the year ended 31 December 2023

		Plant and machinery etc £
Cost		
At 1 January 2023		5,370
Additions		1,377
At 31 December 2023		<u>6,747</u>
Depreciation		
At 1 January 2023		1,074
Charge for the year		1,135
At 31 December 2023		<u>2,209</u>
Net book value		
At 31 December 2023		<u>4,538</u>
At 31 December 2022		<u>4,296</u>
4 Creditors: amounts falling due within one year	2023	2022
	£	£
Accruals	<u>1,000</u>	<u>500</u>
5 Accumulated Fund	2023	2022
	£	£
Revenue Unrestricted Funds c/fwd	<u>13,855</u>	<u>10,324</u>
Revenue Unrestricted Funds c/fwd	<u>(1,537)</u>	<u>-</u>
6 Surplus/Deficit	2023	2022
	£	£
Accum Fund B/fwd		
At 1 January 2023	10,324	11,128
Surplus/(Deficit) for the year	1,994	(804)
At 31 December 2023	<u>12,318</u>	<u>10,324</u>
6 Endowment Fund		
The Charity operated no Endowment Fund during the year.		

GREAT HOPE BAPTIST CHURCH
Detailed Statement of Financial Activities
for the year ended 31 December 2023

	TOTAL FUND 2023 £	TOTAL FUND 2022 £
Incoming Resources: Donations, offerings and grants	51,853	41,648
Cost of activities in furtherance of the Charity`s objective	(47,378)	(40,248)
	<hr/> 4,475	<hr/> 1,400
Administrative and support expenses	(1,981)	(1,704)
Governance costs	(500)	(500)
	<hr/> 1,994	<hr/> (804)
Net Surplus	<hr/> 1,994	<hr/> (804)

GREAT HOPE BAPTIST CHURCH
Statement of Financial Activities
for the year ended 31 December 2023

	Unrestricted 2023	Restricted 2023	TOTAL FUND 2023 £	TOTAL FUND 2022 £
A. INCOMING RESOURCES				
Offerings and donations				
Offerings	13,999	-	13,999	11,824
Tithes	26,670	-	26,670	23,659
Thanksgiving	3,081	-	3,081	2,245
Pledge	1,135	-	1,135	2,835
Summer trip		1,175	1,175	
Church inauguration		4,098	4,098	
Other income	1,695	-	1,695	1,085
	46,580	5,273	51,853	41,648
Investment income	-	-	-	-
	-	-	-	-
Total Incoming Resources	46,580	5,273	51,853	41,648

B. RESOURCES EXPENDED

	Unrestricted 2023	Restricted 2023	TOTAL FUND 2023 £	TOTAL FUND 2022 £
COST OF GENERATING VOLUNTARY INCOME				
<i>Activities undertaken directly</i>				
Minister`s remuneration	23,000	-	23,000	23,000
Minister`s pension	690	-	690	690
Employer`s NI	1,919	-	1,919	2,044
Summer Outing	-	2,360	2,360	995
Church rent and rates	9,663	-	9,663	8,268
Church inauguration	-	4,450	4,450	2,675
Church activities	681	-	681	-
Church annual party	-	-	-	400
Guest preacher	1,000	-	1,000	200
Donations	2,130	-	2,130	
Subscriptions	306	-	306	173
Welfare	1,179	-	1,179	1,409
Protocol	-	-	-	394
	40,568	6,810	47,378	40,248
<i>Support Costs</i>				
Printing, postage and stationery	846	-	846	630
Depreciation	1,135	-	1,135	1,074
	1,981	-	1,981	1,704

GREAT HOPE BAPTIST CHURCH
Statement of Financial Activities
for the year ended 31 December 2023

	Unrestricted 2023	Restricted 2023	TOTAL FUND 2023 £	TOTAL FUND 2022 £
Total costs of generating voluntary income	42,549	6,810	49,359	41,952

COST OF GOVERNANCE

Independent Accountant fee	500	-	500	500
	500	-	500	500
Total Expenditure	43,049	6,810	49,859	42,452