

Registered number
1198793

Great Hope Baptist Church
LONDON
Report and Accounts

31 December 2022

GREAT HOPE BAPTIST CHURCH
Report and accounts
Contents

	Page
Charity information	1
Trustees` Report	2
Accountants' report	4
Statement of Financial Activities	5
Balance sheet	6
Notes to the accounts	7

GREAT HOPE BAPTIST CHURCH
Church Information

Trustees

REV DR OSCAR NYAMEKYE -CHAIRMAN
PASTOR MARTHA WADE (MRS) - MEMBER
JACQUELLINE AMOAH (MRS) - MEMBER

Accountants

SAM DEE & CO
126 FAIRHOLME CRESCENT
HAYES
MIDDLESEX
UB4 8QY

Bankers

METRO BANK
50 HIGH STREET
UXBRIDGE
ENGLAND

UB8 1JP

Registered office

126 FAIRHOLME CRESCENT
HAYES
MIDDLESSEX

UB4 8QY

Registered number

1198793

GREAT HOPE BAPTIST CHURCH
CHARITY REGISTRATION :-
TRUSTEES` REPORT

The Trustees present their report and accounts for the year ended 31 December 2022 for the Charity, Great Hope Baptist Church.

The Trustees of the charity are:

REV DR OSCAR NYAMEKYE	-CHAIRMAN
PASTOR MARTHA WADE (MRS)	- MEMBER
JACQUELINE AMOAH (MRS)	- MEMBER

The principal address of the charity is: -
126 FAIRHOLME CRESCENT
HAYES
MIDDLESSEX
UB4 8QY

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity governing document is a Constitution which was adopted on the 3rd April 2022. The charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian Faith (in accordance with the Statement of Beliefs) for the benefit of the public through the holding of prayers. Lectures, public celebration and religious festivals, and by producing and distributing literature and recorded material to enlighten others about the Christian faith. The Trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation held successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The Church held conferences to assist the development of the people in the community.

FINANCIAL REVIEW

The income of the charity was £41,648. The total outgoing resources were £42,452 leaving a slight deficit of £804. The Trustees have put in place measures to halt the recurrence of such deficits. Curtailment of non-essential and non-core expenditure. The Trustees are encouraging members to continue contributing and supporting the work of the Charity as much as they are able.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time

GREAT HOPE BAPTIST CHURCH
CHARITY REGISTRATION :-
TRUSTEES` REPORT

to time.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEES RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the Church. They are required to:

1. Select suitable accounting polities and apply them consistently.
2. Make judgments and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees and signed on their behalf by:

REV DR OSCAR NYAMEKYE
Chairman

PASTOR MARTHA WADE (MRS)
Member

24/07/2023

GREAT HOPE BAPTIST CHURCH

We report to the trustees on our examination of the accounts of the above charity- Great Hope Baptist Church for the year ended 31 December 2022.

We report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

We are qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



FRANCIS ARTHUR FCCA MSC MBA CA(GH)
SAM DEE & CO
CHARTERED CERTIFIED ACCOUNTANTS
HAYES
MIDDLESEX
UB4 8QY

24/07/2023

GREAT HOPE BAPTIST CHURCH
Statement of Financial Activities
for the year ended 31 December 2022

	Notes	UNRESTRICT. FUND	RESTRICTED FUND	TOTAL FUND	2022 £
Incoming Resources					
Total Incoming resources		41648	0	41,648	
Costs of direct activities of the Charity		-40248	0	(40,248)	
		1,400	-	1,400	
Support costs		-1704	0	(1,704)	
Governance costs		-500	0	(500)	
Operating surplus		(804)	-	(804)	
Net Resources for the year		(804)	-	(804)	
Total Funds brought forward		11,128	-	11,128	
Total Funds carried forward		10,324	-	10,324	

GREAT HOPE BAPTIST CHURCH
Balance Sheet
as at 31 December 2022

	Notes	2022 £
Fixed assets		
Tangible assets	3	4,296
Current assets		
Cash at bank and in hand		6,528
Creditors: amounts falling due within one year	4	(500)
Net current assets		6,028
Net assets		10,324
Accumulated Funds		
Unrestricted Revenue Funds	6	10,324
Restricted Revenue Funds		-
Shareholders' funds		10,324

The Board of Trustees acknowledge their responsibility for ensuring the organisation keeps proper accounting records in accordance with the requirements of the Charities Act 2011 as more fully set out under Trustees' Responsibilities in the Report of the Trustees.

REV DR OSCAR NYAMEKYE
Chairman
Approved by the board on 24 July 2023

PASTOR MARTHA WADE (MRS)
Member Trustee

GREAT HOPE BAPTIST CHURCH
Notes to the Accounts
for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).
And the Charities Act 2011

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% net book value
Motor vehicles	20% net book value

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Operating profit	2022
	£
This is stated after charging:	
Depreciation of owned fixed assets	1,074

3 Tangible fixed assets

GREAT HOPE BAPTIST CHURCH
Notes to the Accounts
for the year ended 31 December 2022

	Plant and machinery etc £
Cost	
At 1 January 2022	2,750
Additions	2,620
At 31 December 2022	5,370
Depreciation	
At 1 January 2022	1,074
At 31 December 2022	1,074
Net book value	
At 31 December 2022	4,296
At 31 December 2021	1,676
 4 Creditors: amounts falling due within one year	 2022 £
Accruals	500
 5 Accumulated Fund	 2022 £
Revenue Unrestricted Funds c/fwd	10,324
 6 Surplus/Deficit	 2022 £
Accum Fund B/fwd	
At 1 January 2022	11,128
Surplus/(Deficit) for the year	(804)
At 31 December 2022	10,324
 6 Endowment Fund	
The Charity operated no Endowment Fund during the year.	

GREAT HOPE BAPTIST CHURCH
Detailed Statement of Financial Activities
for the year ended 31 December 2022

	TOTAL FUND
	2022
	£
Incoming Resources: Donations, offerings and grants	41,648
Cost of activities in furtherance of the Charity`s objective	(40,248)
	1,400
Administrative and support expenses	(1,704)
Governance costs	(500)
	(804)
Net Surplus	(804)

GREAT HOPE BAPTIST CHURCH
Statement of Financial Activities
for the year ended 31 December 2022

	Unrestricted 2022	Restricted 2022	TOTAL FUND 2022 £
A. INCOMING RESOURCES			
Offerings and donations			
Offerings	11,824	-	11,824
Tithes	23,659	-	23,659
Thanksgiving	2,245	-	2,245
Pledge	2,835	-	2,835
Other income	1,085	-	1085
	41,648	-	41,648
 Investment income	-	-	-
	-	-	-
 Total Incoming Resources	41,648	-	41,648

B. RESOURCES EXPENDED

	Unrestricted 2022	Restricted 2022	TOTAL FUND 2022 £
COST OF GENERATING VOLUNTARY INCOME			
<i>Activities underken directly</i>			
Minister`s remuneration	23,000	-	23,000
Minister`s pension	690	-	690
Employer`s NI	2,044	-	2,044
Summer Outing	995	-	995
Church rent and rates	8,268	-	8,268
Church Anniversary	2,675	-	2,675
Church annual party	400	-	400
Guest preacher	200	-	200
Subscriptions	173	-	173
Welfare	1,409	-	1,409
Protocol	394	-	394
	40,248	-	40,248
 <i>Support Costs</i>			
Printing, postage and stationery	630	-	630
Depreciation	1,074	-	1,074
	1,704	-	1,704
 Total costs of generating voluntary income	41,952	-	41,952

GREAT HOPE BAPTIST CHURCH
Statement of Financial Activities
for the year ended 31 December 2022

	Unrestricted 2022	Restricted 2022	TOTAL FUND 2022 £
COST OF GOVERNANCE			
Independent Accountant fee	500	-	500
	500	-	500
Total Expenditure	42,452	-	42,452