CHRIST APOSTOLIC CHURCH - OUTREACH COVENTRY

England & Wales · Charity number 1198789

Details

Status	Registered
Legal form	Other
Registered	2022-04-29
Register	View on the Charity Commission register

Contact

Address	115 Deedmore Road Coventry CV2 1EL
Phone	07404152394
Email	lollyoluwa@gmail.com

Activities

Objects: FOR THE PUBLIC BENEFIT, TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF FAITH IN SUCH WAYS AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.

Activities: Religious and evangelic activities

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£27,839	£25,039	-	-
2024-03-31	£32,876	£27,229	-	-
2023-03-31	£47,053	£37,546	-	-

Trustees

Name	Role	Appointed
Omolola Mary Oluwa	Chair	2022-04-21
Odunyemi Awolesi		2025-09-01

Accounts

Charity Registration Number : 1198789

CHRIST APOSTOLIC CHURCH - OUTREACH COVENTRY

A CHARITABLE UN-INCORPORATED ASSOCIATION

TRUSTEES’ REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2025

CHRIST APOSTOLIC CHURCH - OUTREACH COVENTRY

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Omolola Oluwa Odunyemi Awolesi Oladehinde Oluwa
Charity Number	1198789
Registered Office	115 Deedmore Road England CV2 1EL
Bankers	NATWEST BANK COVENTRY
Independent Examiner	SOHLREMIT LIMITED Suite 202, Island Business Centre 18 -36 Wellington Street London SE28 0EE

CHRIST APOSTOLIC CHURCH - OUTREACH COVENTRY

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FOR THE YEAR ENDED 31 MARCH 2025

CHRIST APOSTOLIC CHURCH - OUTREACH COVENTRY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

Trustees’ Annual Report

For the year ended 31 March 2025

This report has been prepared by the trustees in accordance with the requirements of the Charities Act 2011 and the Charity Commission’s Statement of Recommended Practice (SORP).

Reference and Administrative Details

Charity Name: Christ Apostolic Church – Outreach Coventry
Reporting Period: 1 April 2024 to 31 March 2025
Trustees: The trustees who served during the year and up to the date of approval of this report are responsible for the governance and management of the charity.

Structure, Governance and Management

Christ Apostolic Church – Outreach Coventry is a charitable church organization governed by its trustees. The trustees are appointed in accordance with the charity’s governing document and are responsible for the strategic direction, financial management, and overall control of the charity. The trustees meet regularly to review activities, monitor financial performance, and ensure compliance with legal and regulatory requirements.

Objectives and Public Benefit

The charity’s principal object is the advancement of the Christian faith for the public benefit. In carrying out this object, the trustees have had due regard to the Charity Commission’s guidance on public benefit. The charity provides religious services, teaching, pastoral care, and outreach activities that are open to members of the public and contribute to spiritual and community well-being.

Activities and Achievements

During the year ended 31 March 2025, the charity continued to carry out its core activities, including regular worship services, evangelism, pastoral support, and community outreach. The trustees reviewed the charity’s activities throughout the year to ensure they furthered its charitable purposes and delivered public benefit.

Financial Review

The trustees present below a summary of the charity’s financial performance for the year ended 31 March 2025, with comparative figures for the previous year.

Total Income (2024/2025): £27,839.24
Total Income (2023/2024): £32,876.16

Total income for the year decreased compared with the previous year, reflecting a reduction in voluntary income and other receipts.

Total Expenditure (2024/2025): £25,038.80
Total Expenditure (2023/2024): £20,703.34

Total expenditure increased during the year, mainly due to the ongoing costs of church activities, administration, and outreach programs.

The charity recorded a surplus for the year, and the trustees consider the financial position at year end to be satisfactory.

Reserves Policy

The trustees aim to maintain adequate reserves to ensure the charity can continue its activities and meet its obligations as they fall due. The level of reserves is reviewed regularly in the light of the charity’s operational needs and plans.

Future Plans

The trustees intend to continue the charity's existing activities and to further develop its outreach and community engagement, subject to available resources. It operates from rented premises currently and hopes to secure own property for the church activities in the nearest future. The trustees remain committed to maintaining sound financial controls and effective governance.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and for taking reasonable steps to prevent and detect fraud and other irregularities.

Approved by the Trustees and signed on their behalf

This report was approved by the trustees and signed on its behalf by:

Omolola Oluwa

Omolola Oluwa
Trustee

Date : **09 February 2026**

CHRIST APOSTOLIC CHURCH - OUTREACH COVENTRY

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner’s Report to the Trustees of Christ Apostolic Church - Outreach Coventry

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which consists of the statement of financial activities,balance sheet and the related notes

Responsibilities and basis of report

As the charity’s trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity’s gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: **Olalekan OLASANMI, BSc, MSc, ACCA**
for and on behalf of **SOHLREMIT LIMITED**

Date: **09 February 2026**

CHRIST APOSTOLIC CHURCH - OUTREACH COVENTRY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

Recommended categories by activity	**Notes**	**Unrestricted funds £**	**Restricted funds £**	**Total Funds 2025 £**	**Total Funds 2024 £**
Income and endowments from:					
Donations and legacies	2	25,314.24	2,525.00	27,839.24	32,876.18
Total		**25,314.24**	**2,525.00**	**27,839.24**	**32,876.18**
Expenditure on:					
Raising funds	3	10,105.00	-	10,105.00	11,105.00
Charitable activities	4	8,294.95	-	8,294.95	8,803.75
Other	6	6,638.85	-	6,638.85	794.59
Total		**25,038.80**	**-**	**25,038.80**	**20,703.34**
Net income		275.44	2,525.00	2,800.44	12,172.84
Net movement in funds		**275.44**	**2,525.00**	**2,800.44**	**12,172.84**
Reconciliation of funds:					
Total funds brought forward		14,300.49	7,379.63	21,680.12	9,507.28
Total funds carried forward		**14,575.93**	**9,904.63**	**24,480.56**	**21,680.12**

CHRIST APOSTOLIC CHURCH - OUTREACH COVENTRY

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2025

Recommended categories by activity	Notes	Unrestricted funds £	Restricted funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed assets					
Tangible assets	7	7,168.25	-	7,168.25	6,255.00
Total fixed assets		**7,168.25**	**-**	**7,168.25**	**6,255.00**
Current assets					
Cash at bank and in hand	8	391.26	2,525.00	2,916.26	7,770.89
Total current assets		**391.26**	**2,525.00**	**2,916.26**	**7,770.89**
Creditors: amounts falling due within one year	9	850.00	-	850.00	695.00
Net current assets/(liabilities)		**(458.74)**	**2,525.00**	**2,066.26**	**7,075.89**
Total assets less current liabilities		**6,709.51**	**2,525.00**	**9,234.51**	**13,330.89**
Provisions for liabilities		(6,434.07)	-	(6,434.07)	(1,158.05)
Total net assets		**13,143.58**	**2,525.00**	**15,668.58**	**14,488.94**
Funds of the Charity					
Unrestricted funds	10	14,575.93		14,575.93	14,300.49
Restricted funds	10		9,904.63	9,904.63	7,379.63
Endowment funds	10			-	-
Total funds		**14,575.93**	**9,904.63**	**24,480.56**	**21,680.12**

The financial statements were approved by the trustees on 09 February 2026 and signed on its behalf by:

Omolola Oluwa
Trustee

Date : **09 February 2026**

CHRIST APOSTOLIC CHURCH - OUTREACH COVENTRY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.
Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Name	**Rate (%)**	**Year**	**Method**
Computer & Other Equipment	12	2024	Reducing Balance

2. Income from Donations and Legacies

Analysis	**Unrestricted funds**	**Restricted funds**	**Total funds 2025**	**Total funds 2024**
	£	**£**	**£**	**£**
Building Collections	-	2,525.00	2,525.00	7,379.63
Donation and gifts	13,633.70	-	13,633.70	18,824.07
Other Collections	634.03	-	634.03	1,344.00
Thanks Giving	754.97	-	754.97	457.28
Tithes	10,291.54	-	10,291.54	4,871.20
Total	**25,314.24**	**2,525.00**	**27,839.24**	**32,876.18**

3. Expenditure on Raising Funds

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Advertising, marketing, direct mail and publicity	2,745.00	2,745.00	2,745.00
Rent collection, property repairs and maintenance charges	7,360.00	7,360.00	8,360.00
Total	**10,105.00**	**10,105.00**	**11,105.00**
Support Costs	-	-	-
	10,105.00	**10,105.00**	**11,105.00**

4. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Charity management & administration	5,087.80	5,087.80	5,751.60
Charity running cost	2,357.15	2,357.15	2,357.15
Total	**7,444.95**	**7,444.95**	**8,108.75**
Support Costs	850.00	850.00	695.00
	8,294.95	**8,294.95**	**8,803.75**

5. Support Costs

	Total funds 2025	Total funds 2024
Analysis	£	£
Support Costs		
Governance Costs		
Accountants fees	850.00	695.00
	850.00	**695.00**

6. Other Expenditure

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Depreciation Charge for the Year - Computer Equipment	938.26	938.26	-
Donations	4,726.00	4,726.00	-
Other Expenditure	974.59	974.59	794.59
Total	**6,638.85**	**6,638.85**	**794.59**

7. Tangible Fixed Assets

	Computer Equipment
	£
7.1 Cost or valuation	
At 01 April 2024	8,106.51
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2025	**8,106.51**
7.2 Depreciation and impairments	
At 01 April 2024	-
Charge for the year	938.26
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2025	**938.26**
7.3 Net book value	
At 01 April 2024	8,106.51
At 31 March 2025	**7,168.25**

8. Cash at bank and in hand

	Total funds 2025	Total funds 2024
	£	**£**
Cash at bank and in hand	2,916.26	7,770.89
Total	**2,916.26**	**7,770.89**

9. Creditors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	**£**
Accruals for grants payable	-	695.00
Accruals and deferred income	850.00	-
Total	**850.00**	**695.00**

10. Charity funds

10.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	14,300.49	25,314.24	25,038.80	-	-	14,575.93
Restricted funds						
	7,379.63	2,525.00	-	-	-	9,904.63
Total	**21,680.12**	**27,839.24**	**25,038.80**	**-**	**-**	**24,480.56**

10.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	9,507.28	25,496.55	20,703.34	-	-	14,300.49
Restricted funds						
	-	7,379.63	-	-	-	7,379.63
Total	**9,507.28**	**32,876.18**	**20,703.34**	**-**	**-**	**21,680.12**

Accounts

Registered Charity Number :- 1198789

CHRIST APOSTOLIC CHURCH - OUTREACH COVENTRY

FINANCIAL STATEMENTS

FOR THE YEAR END
31 March 2024

CHRIST APOSTOLIC CHURCH - OUTREACH COVENTRY
115
Deedmore Road
Coventry
England
07404152394
lollyoluwa@gmail.com

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FOR THE YEAR ENDED 31 March 2024

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 March 2024

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:					
Donations and legacies	2	25,496.55	-	25,496.55	47,053.37
Other	3	-	7,379.63	7,379.63	-
Total		**25,496.55**	**7,379.63**	**32,876.18**	**47,053.37**
Expenditure on:					
Raising funds	4	11,105.00	-	11,105.00	17,685.61
Charitable activities	5	8,639.95	-	8,639.95	19,560.48
Other	7	7,484.44	-	7,484.44	300.00
Total		**27,229.39**	**-**	**27,229.39**	**37,546.09**
Net income/(expenditure)		**(1,732.84)**	**7,379.63**	**5,646.79**	**9,507.28**
Net movement in funds		**(1,732.84)**	**7,379.63**	**5,646.79**	**9,507.28**
Reconciliation of funds:					
Total funds brought forward		9,507.28	-	9,507.28	-
Total funds carried forward		**7,774.44**	**7,379.63**	**15,154.07**	**9,507.28**

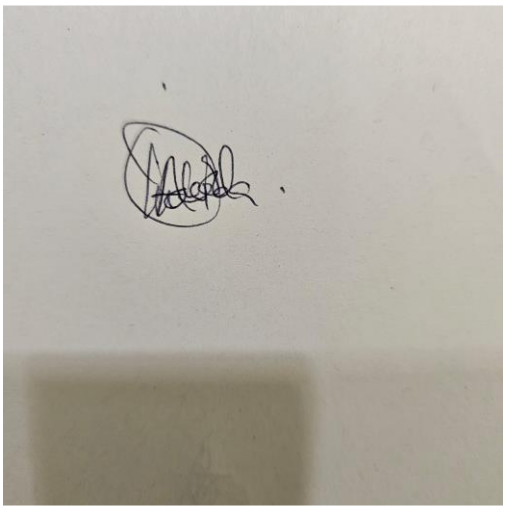
CHRIST APOSTOLIC CHURCH - OUTREACH COVENTRY

BALANCE SHEET

FOR THE YEAR ENDED 31 March 2024

Recommended categories by activity	Notes	Unrestricted funds £	Restricted income funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets					
Tangible assets	8	5,316.75	-	5,316.75	-
Total fixed assets		**5,316.75**	**-**	**5,316.75**	**-**
Current assets					
Cash at bank and in hand	9	-	-	-	9,507.28
Total current assets		**-**	**-**	**-**	**9,507.28**
Total assets less current liabilities		**5,316.75**	**-**	**5,316.75**	**9,507.28**
Provisions for liabilities		(6,745.85)	-	(6,745.85)	-
Total net assets or liabilities		**12,062.60**	**-**	**12,062.60**	**9,507.28**
Funds of the Charity					
Unrestricted funds	10	7,774.44		7,774.44	9,507.28
Restricted income funds	10		7,379.63	7,379.63	-
Endowment funds	10			-	-
Total funds		**7,774.44**	**7,379.63**	**15,154.07**	**9,507.28**

The financial statements were approved by the Board on 14-Feb-2025 and signed on its behalf by:



Omolola Oluwa
Trustee Chairperson

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

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These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.4 Change of accounting policy

These accounts have been prepared to give a 'true and fair' view

1.5 Material prior year errors

No data, however, if client enters any data it should be appeared in the report

1.6 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates. Concert fees are recognised at the date of the event. Membership fees are recognised over the period of the membership. Rent is recognised over the period to which it relates. Any amounts relating to future periods are deferred.

2 Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Donation and gifts	23,695.27	23,695.27	22,939.66
Other	1,801.28	1,801.28	24,113.71
	25,496.55	25,496.55	47,053.37

3 Other Income

Analysis	Restricted income funds	Total funds 2024	Total funds 2023
	£	£	£
Other	7,379.63	7,379.63	-
	7,379.63	7,379.63	-

4 Expenditure on Raising Funds

Analysis	Total funds 2024	Total funds 2023
	£	£
Advertising, marketing, direct mail and publicity	2,745.00	2,043.04
Rent collection, property repairs and maintenance charges	8,360.00	15,642.57
	11,105.00	17,685.61

5 Expenditure on Charitable Activities

Analysis	Total funds 2024 £	Total funds 2023 £
Charity management & administration	5,587.80	6,356.00
Charity running cost	2,357.15	4,765.27
Cost of services	-	7,744.21
Support Costs	695.00	695.00
	8,639.95	19,560.48

6 Support Costs

Analysis	Total funds 2024 £	Total funds 2023 £
Governance Costs		
Accountants fees	695.00	695.00
	695.00	**695.00**

7 Other Expenditure

Analysis	Unrestricted funds £	Total funds 2024 £	Total funds 2023 £
Depreciation Charge for the Year - Computer Equipment	938.25	938.25	-
Donations	5,751.60	5,751.60	-
Other Expenditure	794.59	794.59	300.00
	7,484.44	7,484.44	300.00

8 Tangible Fixed Assets

8.1 Cost or valuation

	Computer Equipment
	£
At 01 April 2023	6,255.00
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2024	6,255.00

8.2 Amortisation and impairments

	Computer Equipment
	£
At 01 April 2023	-
Additions	938.25
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2024	938.25

8.3 Net book value

	Computer Equipment
	£
At 01 April 2023	6,255.00
At 31 March 2024	5,316.75

9 Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Cash at bank and on hand	-	9,507.28
	-	9,507.28

10 Charity funds

10.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	9,507.28	25,496.55	(27,229.39)	-	-	7,774.44
Restricted income funds						
	-	7,379.63	-	-	-	7,379.63
Total	9,507.28	32,876.18	(27,229.39)	-	-	15,154.07

10.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	-	47,053.37	(37,546.09)	-	-	9,507.28
Total	-	47,053.37	(37,546.09)	-	-	9,507.28

10.3 Transfers between funds

This Year

	Amount
	£
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

Last Year

	Amount
	£
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

Accounts

Registered Charity Number :- 1198789

CHRIST APOSTOLIC CHURCH - OUTREACH COVENTRY

FINANCIAL STATEMENTS

FOR THE YEAR END
31 March 2023

CHRIST APOSTOLIC CHURCH - OUTREACH COVENTRY
115
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07404152394
lollyoluwa@gmail.com

CHRIST APOSTOLIC CHURCH - OUTREACH COVENTRY

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FOR THE YEAR ENDED 31 March 2023

CHRIST APOSTOLIC CHURCH - OUTREACH COVENTRY

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 March 2023

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources				
Income and endowments from:				
Donations and legacies	2	47,053.37	47,053.37	-
Total		**47,053.37**	**47,053.37**	-
Resources expended				
Expenditure on:				
Raising funds	3	17,685.61	17,685.61	-
Charitable activities	4	19,560.48	19,560.48	-
Other	6	300.00	300.00	-
Total		**37,546.09**	**37,546.09**	-
Net income/(expenditure) before investment gains/(losses)		**9,507.28**	**9,507.28**	-
Net income/(expenditure)		**9,507.28**	**9,507.28**	-
Net movement in funds		**9,507.28**	**9,507.28**	-
Reconciliation of funds:				
Total funds brought forward		-	-	-
Total funds carried forward		**9,507.28**	**9,507.28**	-

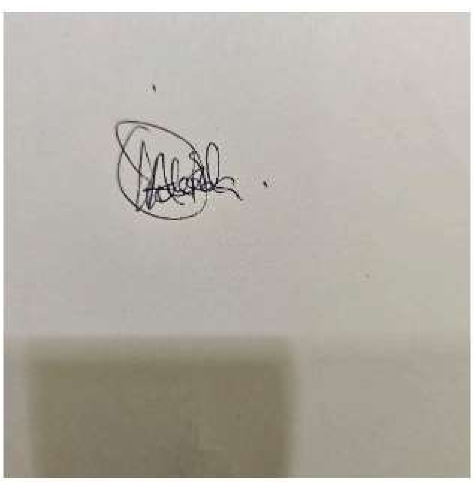
CHRIST APOSTOLIC CHURCH - OUTREACH COVENTRY

BALANCE SHEET

FOR THE YEAR ENDED 31 March 2023

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2023 £	Total Funds 2022 £
Current assets				
Cash at bank and in hand	7	9,507.28	9,507.28	-
Total current assets		**9,507.28**	**9,507.28**	-
Total net assets or liabilities		**9,507.28**	**9,507.28**	-
Funds of the Charity				
Unrestricted funds	8	9,507.28	9,507.28	-
Restricted income funds	8		-	-
Endowment funds	8		-	-
Total funds		**9,507.28**	**9,507.28**	-

The financial statements were approved by the Board on 11-Jul-2024 and signed on its behalf by:



Omolola Oluwa
Trustee

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.4 Income from donations or grants

Income from, regular church members giving , collections at services and donations. Grants could be recognized when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal grant is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.5 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates. Concert fees are recognised at the date of the event. Membership fees are recognised over the period of the membership. Rent is recognised over the period to which it relates. Any amounts relating to future periods are deferred.

1.6 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

2 Income from Donations and Legacies

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
Analysis	**£**	**£**	**£**	**£**	**£**
Donation and gifts	22,939.66	-	-	22,939.66	-
Other	24,113.71	-	-	24,113.71	-
	47,053.37	-	-	47,053.37	-

3 Expenditure on Raising Funds

	Total funds 2023	Total funds 2022
Analysis	**£**	**£**

Advertising, marketing, direct mail and publicity	2,043.04	-
Rent collection, property repairs and maintenance charges	15,642.57	-
	17,685.61	-

4 Expenditure on Charitable Activities

	Total funds 2023	Total funds 2022
Analysis	**£**	**£**
Charity management & administartio	6,356.00	-
Charity running cost	4,765.27	-
Cost of services	7,744.21	-
Support Costs	695.00	-
	19,560.48	-

5 Support Costs

	Total funds 2023	Total funds 2022
Analysis	**£**	**£**
Governance Costs		
Accountants fees	695.00	-
	695.00	-

6 Other Expenditure

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
Analysis	**£**	**£**	**£**	**£**	**£**

Other Expenditure	300.00	-	-	300.00	-
	300.00	-	-	300.00	-

7 Cash at bank and in hand

	Total funds 2023	Total funds 2022
	£	£
Cash at bank and on hand	9,507.28	-
	9,507.28	-

8 Charity funds

8.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	-	47,053.37	(37,546.09)	-	-	9,507.28
Total	-	47,053.37	(37,546.09)	-	-	9,507.28

8.2 Transfers between funds

This Year

	Amount
	£
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-