

AHMAD FOUNDATION TRUST
ANNUAL REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

Charity Reg No: 1198751

AHMAD FOUNDATION TRUST

FOR THE YEAR ENDED 31 AUGUST 2024

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AHMAD FOUNDATION TRUST

FOR THE YEAR ENDED 31 AUGUST 2024

CHARITY REGISTRATION NUMBER: 1198751

REGISTERED ADDRESS: 11 Icarus House , British Street
London E3 4LZ

CHARITY'S BANK: Lloyds Bank

TRUSTEES WHO SERVED DURING THE YEAR:

Arif Ahmad
Hanif Ahmad

AHMAD FOUNDATION TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present the annual report and financial statements of Ahmad Foundation Trust for the year ended 31 August 2024. The financial statements comply with the Charities Act 2011 and Charities reporting framework. The trustees have adopted the provisions from the Accounting and Reporting by Charities :Statement of Recommended Practice (SORP) applicable for charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1st January 2019.

Legal Status:

Ahmad Foundation Trust is registered with the Charity Commission as a CIO, Charity Number: 1198751

Objects, Activities and Organisation of the Charity :

The Charity was established for the following objectives -

- a) To advance the education of children in Bangladesh
- b) The relief of financial hardship and relief of sickness and preservation of health among people residing in Bangladesh
- c) The relief of poverty throughout the world
- d) To promote the faith of Islam, primarily, but not exclusively in the UK, for the benefit of the public, through the holding of lectures, workshops and classes, producing and or distributing literatures.

AHMAD FOUNDATION TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

Organisation

The day to day activities of the charity is run by the executive committee.

Members of the executive committee are trustees mentioned in page 3 of this report.

Trustees

The trustees are elected at the AGM, for membership of the executive committee, and serve until the end of the next AGM, where they can stand for re- election as membes of the new executive committee.

Trustees responsibilities in relation to the financial statements

The trustees are required by charity law to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity and of its financial position at the end of that year.

In preparing these Financial Statementsi the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AHMAD FOUNDATION TRUST

TRUSTEES REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

Volunteers

The trustees of the charity appreciate the contribution of volunteers who help and support the work of the charity.

Risk Review

The trustees regularly review the financial, business and operational risks which face the organisation and ensure that strategies are in place to mitigate the risks.

Achievements & Performance

The trustees are satisfied with level of fundraising activities and donations raised during the year and the subsequent use of the funds for the charitable educational and relief purposes.

Financial position and Reserve

The Statement of Financial Activities shows net deficit for the year of £413 and the accumulated funds stands at £12,065.

This report, which has been prepared in accordance with the Statement of Recommended Practice (SORPS) Accounting and Reporting by Charities issued in 2019.

This report was approved by the trustees and signed on their behalf.



Mr Arif Ahmad (Trustee)

Date: 27.06.2025

AHMAD FOUNDATION TRUST

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

I report to the trustees of Ahmad Foundation Trust (charity number 1198751) in respect of my examination of the charities accounts for the year ended 31 August 2024, which are set out on pages 8-10.

As the trust's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act 2011.

I report in respect of my examination of the trust's accounts carried out under section 145 of the 2011 Charities Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the applicable accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of the independent examination.

I have no concern and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Details:

ACCTECH ACCOUNTANT
93-101 GREENFIELD ROAD
LONDON, E11 1EJ
Signature: Kazi Muhammad Faruq/Mu.

Date: 27.06.2025

AHMAD FOUNDATION TRUST
STATEMENT OF FINANCIAL ACTIVITIES
(INCOME AND EXPENDITURE)
FOR THE YEAR ENDED 31 AUGUST 2024

		2024
	Notes	Total
<u>INCOME</u>		£
Donations	2	31,158
<i>Total Income</i>		<u>31,158</u>
<u>EXPENDITURE</u>		
Overseas Educational & Relief Projects		31,031
UK Projects		<u>540</u>
<i>Total Expenditure</i>		<u>31,571</u>
NET MOVEMENT OF FUNDS FOR THE YEAR		<u>- 413</u>
<i>Total Funds Brought Forward</i>		12,478
TOTAL FUNDS AS AT 31 AUGUST 2024		<u>12,065</u>

AHMAD FOUNDATION TRUST
Summary Income and Expenditure Account
FOR THE YEAR ENDED 31 AUGUST 2024

	2024
	£
Income	31,158
Total Expenditure	31,571
Net Surplus (Deficit) for the financial year	<u>- 413</u>

There were no recognised gains other than those included in the statement of financial activities (SOFA) for the current year.

AHMAD FOUNDATION TRUST
STATEMENT OF ASSETS & LIABILITIES
(BALANCE SHEET)
AS AT 31 AUGUST 2024

	£	£	2024
CURRENT ASSETS			
Cash at Bank		12,065	
CURRENT LIABILITIES			
Amount falling due within one year		<u>0</u>	
NET CURRENT ASSETS			<u>12,065</u>
LONG TERM LIABILITIES			
Amount falling due after more than one year			0
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,065</u>
FUNDS	Notes		
Brought Forward			12,478
Net Movement of Funds for the current year	3	-	413
Total Funds as at 31 August 2024			<u>12,065</u>

The financial statements were approved by the trustees and signed on their behalf:



Mr Arif Ahmad
 (Trustee)

Date 27.06.2025

AHMAD FOUNDATION TRUST

FOR THE YEAR ENDED 31 AUGUST 2024

NOTES TO THE ACCOUNTS

The Notes on pages 10 to 12 form part of the financial statements.
FOR THE YEAR ENDED 31 AUGUST 2024
NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a. Basis of Accounting

The Financial Statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets measured at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice : Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued October 2019 - effective 1st January 2019, and the Charities Act 2011.

b. Income

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty.
No income is stated net of any associated expenditure.

c. Grants

Revenue grants are credited to the Income and Expenditure account on a receivable basis.

d. Expenditure

All expenditures are accounted for on an accruals basis.
Expenditure consists of costs incurred by the charity in delivering its activities and services to its beneficiaries. Costs are allocated in the financial statements under headings of directly related activity. Costs that cannot be allocated to one heading, have been apportioned to activities on a basis consistent with the use of the resources. Expenditures in the financial statements also include transactions inclusive of vat that cannot be reclaimed.

e. Going Concern Basis

The financial statements have been prepared on the going concern basis as there are no material uncertainties to suggest any other basis to be used.

AHMAD FOUNDATION TRUST

FOR THE YEAR ENDED 31 AUGUST 2024

NOTES TO THE ACCOUNTS

f. Taxation

Due to the charity status, there is exemption from tax on income and gains falling within corporation tax Act 2010 or s256 of the taxation of chargeable gains act 1992 to the extent that these are applied to its charitable objects.

2	Donations:	Unrestricted £	Restricted £	Total £
	Donations for UK Outreach Project	-	2,013	2,013
	All Other Donations	29,145	-	29,145
		<u>29,145</u>	<u>2,013</u>	<u>31,158</u>

3	Funds/Capital	Unrestricted £	Restricted £	Total £
	Opening Balance	12,478	-	12,478
	Net Movement during the year			
	Restricted net surplus for the year	-	1,473	1,473
	Unrestricted net deficit for the year	- 1,886	-	- 1,886
	Total movement in net fund during the year			<u>- 413</u>
	Balance at 31 August 2024	<u>10,592</u>	<u>1,473</u>	<u>12,065</u>