

**CHARITY REGISTRATION NUMBER: 1198744**  
**COMPANY REGISTRATION NUMBER: 14019946 (ENGLAND AND WALES)**

**The Forge (Binfield Heath)**

**Annual Report and Unaudited Financial Statements for the year  
ended 30 April 2025**

**The Forge (Binfield Heath)**

**Legal and Administrative Information**

<b>Charity registration number</b>	1198744
<b>Company registration number</b>	14019946
<b>Registered office</b>	9 Heathfield Avenue Binfield Heath Henley-On-Thames RG9 4ED
<b>The Trustees and Directors</b>	Rob Brough Packham Roger Murray-Leach Sarah Jane Fulton-Urry Trevor March William Ian David Lazarus
<b>Chairman and Director</b>	Stephen Paul Rollason
<b>Independent examiner</b>	Kodam Accountants Ltd Chartered Accountant 176 Blackamoor Lane Maidenhead SL6 8RT

**The Forge (Binfield Heath)**  
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**The Forge (Binfield Heath)**  
**Trustees' Report (Including Directors' Report)**  
**For the Year Ended 30 April 2025**

**Structure, governance and management**

The Trustees present their annual report together with the unaudited financial statements of the Charitable Company for the year ended 30 April 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document (being the Articles of Association dated 1 April 2022) and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

In setting objectives and planning for activities, the Trustees have given consideration to general guidance published by the charities commission relating to public benefit.

**Objectives, activities and future plans**

The charity was formed in order to purchase The Forge, a freehold property in the middle of the village of Binfield Heath, which consists of two buildings, a single storey building used previously as a repair garage next door to a two story cottage. Having purchased the property, the objective now is to refurbish the former garage to create a village hall for use by the community. The cottage has been refurbished and is now generating rental revenue which will ultimately assist in funding the running costs of the village hall.

**Achievements and performance**

During the previous year, the Company achieved its objective of purchasing The Forge. This was funded by a charitable donation and no further fundraising activities are planned at this time. During the year, the Company completed the refurbishment of the cottage which it subsequently let to tenants. The Company's next objective is to refurbish the former garage to enable it to be used by the local community.

**Structure, governance and management**

The charity formed a company limited by guarantee, The Forge Binfield Heath Limited, to fulfil this role and the Company acquired the property. This was been funded by a charitable donation given specifically to buy the Forge and to provide the village with a community centre.

**The Forge (Binfield Heath)**  
**Trustees' Annual Report**  
**For the Year Ended 30 April 2025**

The charity is managed by a Board of Trustees who meet monthly. The charity has no employees. The Trustees are all residents of the village, who understand the needs of the community and who between them have the necessary skills and professional experience to take on a project of this nature. Since the property was purchased, the Trustees have been solely occupied with planning the refurbishment of both buildings, calling upon and hiring professional expertise where appropriate. At their meetings, all expenditure is authorised and management accounts, prepared by an experienced part time accountant, are reviewed.

**Financial review**

A deficit of £4,046 (2024: deficit of £21,128) is recorded in the financial statements.

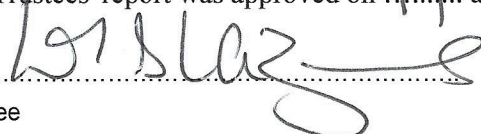
**Reserves**

As shown in the attached financial statements, reserves carried forward at 30 April 2025 - all of which were unrestricted reserves - totalled £2,402,022. Free reserves (being total reserves less fixed assets) totalled £950,630. The charity has a low level of overheads and commitments to third parties and so, at this state, its policy on reserves is focused on retaining a level of reserves and cash which is sufficient to complete the property refurbishment. The reserves at 30 April 2025 are expected to be sufficient for that purpose.

**Risk factors**

The Trustees have assessed the major risks to which the Charity is exposed. The principal risk identified is to being able to fund the refurbishment of The Forge. The Trustees consider that the remaining liquid funds are sufficient to complete the refurbishment of the property.

The Trustees' report was approved on 1/16/25 and signed on behalf of the board of Trustees by:

  
Trustee

**The Forge (Binfield Heath)**  
**Independent Examiner's Report**  
**To the Trustees of The Forge (Binfield Heath)**

I report to the trustees on my examination of the financial statements of The Forge (Binfield Heath) (the charity) for the year ended 30 April 2025.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*jwetherall*

James Wetherall ACA  
**Chartered Accountant**  
176 Blackamoor Lane  
Maidenhead, Berkshire  
SL6 8RT

**The Forge (Binfield Heath)**  
**Statement of Financial Activities**  
**To the Trustees of The Forge (Binfield Heath)**

		<b>Year ended 30.04.25</b>		<b>Year ended 30.04.24</b>
	<b>Note</b>	<b>Unrestricted Funds</b>	<b>Total Funds £</b>	<b>Total Funds £</b>
<b>Income and Endowments</b>				
Donations and Legacies	<b>4</b>	-	-	-
Other Trading Activities	<b>5</b>	9,577	9,577	-
Investment Income	<b>6</b>	18,046	18,046	18,577
<b>Total Income</b>		<u>27,623</u>	<u>27,623</u>	<u>18,577</u>
<b>Expenditure</b>				
Expenditure on Raising Funds:				
Expenditure on Charitable Activities	<b>7,8</b>	31,669	31,669	39,705
<b>Total Expenditure</b>		<u>31,669</u>	<u>31,669</u>	<u>39,705</u>
<b>Net loss and net movement in funds</b>		<u>- 4,046</u>	<u>- 4,046</u>	<u>- 21,129</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		2,406,068	2,406,068	2,427,196
<b>Total funds carried forward</b>		2,402,022	2,402,022	2,406,068

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**The Forge (Binfield Heath)****Balance Sheet****To the Trustees of The Forge (Binfield Heath)**

		<b>Year ended 30.04.25</b>	<b>Year ended 30.04.24</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>			
Tangible fixed assets	<b>13</b>	1,452,111	1,420,639
<b>Current assets</b>			
Cash at bank and in hand		<u>950,630</u>	<u>985,968</u>
		950,630	985,968
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	720	540
<b>Net current assets</b>		2,402,742	2,406,608
<b>Total assets less current liabilities</b>		2,402,022	2,406,068
<b>Funds of the charity</b>			
Unrestricted funds		2,402,022	2,406,068
<b>Total charity funds</b>	<b>14</b>	<b>2,402,022</b>	<b>2,406,068</b>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2025.

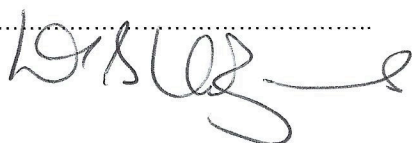
The directors acknowledge their responsibilities for complying with the requirement of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statement for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of Trustees and authorised for issue on 1.10/2025 and are signed on behalf of the board by:

Trustee



**The Forge (Binfield Heath)**  
**Notes to the Financial Statements**  
**To the Trustees of The Forge (Binfield Heath)**

**1. General Information**

The Forge (Binfield Heath) is a private company limited by guarantee incorporated in England and Wales. The registered office is 9 Heathfield Avenue, Binfield Heath, Henley-On-Thames RG9 4ED.

**2. Statement of Compliance**

These financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Entity as defined by FRS 102.

**3. Accounting Policies**

**Basis of Preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going Concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure Exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

**Judgements and Key Sources of Estimation Uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund Accounting**

Unrestricted funds are available for use at the discretion of the Trustees to further any of the charity's purposes.

## **The Forge (Binfield Heath)**

### **Notes to the Financial Statements (continued)**

#### **To the Trustees of The Forge (Binfield Heath)**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### **Incoming Resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

#### **Resources Expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs. The analysis of these costs is included in note 8.

#### **Fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% on cost
Fixtures & Fittings	5 years straight line

#### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

#### **Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**The Forge (Binfield Heath)**  
**Notes to the Financial Statements (continued)**  
**To the Trustees of The Forge (Binfield Heath)**

**4. Donations and Legacies**

	Unrestricted Funds	<b>Total Funds 2025</b>	Unrestricted Funds	<b>Total Funds 2024</b>
	£	£	£	£
Donations	-	-	-	-

**5. Other Trading Activities**

	Unrestricted Funds	<b>Total Funds 2025</b>	Unrestricted Funds	<b>Total Funds 2024</b>
	£	£	£	£
Other Income	9,577	9,577	-	-

**6. Investment income**

	Unrestricted Funds	<b>Total Funds 2025</b>	Unrestricted Funds	<b>Total Funds 2024</b>
	£	£	£	£
Bank Interest	18,046	18,046	18,577	18,577

**7. Charitable activities costs**

	Unrestricted Funds	<b>Total Funds 2025</b>	Unrestricted Funds	<b>Total Funds 2024</b>
	£	£	£	£
Governance and support costs	31,669	31,669	39,705	39,705

**The Forge (Binfield Heath)****Notes to the Financial Statements (continued)****8. Analysis of governance and support costs**

	Unrestricted Funds	<b>Total Funds 2025</b>	Unrestricted Funds	<b>Total Funds 2024</b>
	£	£	£	£
Accountancy Fees	1,367	1,367	4,119	4,119
Bank Charges	62	62	61	61
Depreciation	7,419	7,419	-	-
Insurance	2,256	2,256	2,357	2,357
Legal Fees	9,140	9,140	7,413	7,413
Light, Heat, Power	1,668	1,668	3,821	3,821
Materials and Labour	2,134	2,134	3,694	3,694
Printing, Postage and Stationary	53	53	6	6
Rent and Rates	2,376	2,376	5,030	5,030
Repairs and Maintenance	4,708	4,708	12,883	12,883
Subscriptions	486	486	308	308
Travel	-	-	13	13
	<b>31,669</b>	<b>31,669</b>	<b>39,705</b>	<b>39,705</b>

**9. Trustee Remuneration and Expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the Trustees. No Trustee expenses have been incurred.

**10. Accruals and deferred income**

	<b>2025</b>	<b>2024</b>
	£	£
Accruals and deferred income	720	540

**11. Staff Costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2025</b>	<b>2024</b>
	£	£
	0	0

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (Period ended 2024: Nil)

**The Forge (Binfield Heath)****Notes to the Financial Statements (continued)****12. Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**13. Tangible fixed assets**

	<b>Land and buildings</b>	<b>Fixture &amp; Fittings</b>	<b>Total</b>
<b>Cost</b>			
At 1 May 2024	1,420,639	-	1,420,639
Additions	36,196	2,695	38,891
At 30 April 2025	<b>1,456,835</b>	<b>2,695</b>	<b>1,459,530</b>
<b>Depreciation</b>			
At 1 May 2024	-	-	-
Charge for the period	7,284	135	7,419
At 30 April 2025	<b>7,284</b>	<b>135</b>	<b>7,419</b>
<b>Net book value</b>			
At 30 April 2025	1,449,551	2,560	1,452,111
At 30 April 2024	1,420,639	-	1,420,639

**14. General funds**

	<b>At 01 May 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>At 30 April 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted Funds	<b>2,406,068</b>	<b>27,623</b> (	<b>31,669)</b>	<b>2,402,022</b>

**15. Related Party Transactions**

No Trustee had any personal interest in any contract or transaction entered into by the Charity during the year (2024-£Nil). There are no related party transactions to disclose.