



# Blackbushe Heritage Trust

## Trustees Annual Report And Statement of Accounts



## Trustees Annual Report for the year ended March 2025

### REFERENCE AND ADMINISTRATION DETAILS

Blackbushe Heritage Trust

Blackbushe Airport

Camberley

Surrey

GU17 9LQ

Registered charity number 1198733

The Trustees for the period 1<sup>st</sup> April 2024 to 31<sup>st</sup> March 2025

Peter Brown – Chairman

Rebecca Cornthwaite

Christopher Gazzard

Mark Griffiths

Philip Johns – resigned 4<sup>th</sup> July 2024

Patrick Marchant

David Payne

Paul Nicholls – appointed 4<sup>th</sup> July 2024



## STRUCTURE, GOVERNANCE AND MANAGEMENT

Type of governing document – Constitution adopted 15<sup>th</sup> March 2022

How the charity is constituted – Charitable Incorporated Organisation (CIO)

Trustee selection method – Appointed by current Trustees when required

Systems of internal control provide reasonable assurance against loss and exposure to regulations and they include:

1. Regular review of the financial position of the charity
2. Segregation of duties between Trustees
3. Procedures for the authorisation of all transactions

## OBJECTIVES AND ACTIVITIES

The charity's principal objectives are to form a museum to display and preserve the richly varied history and heritage of Blackbushe Airport. The Trust has recovered and will restore the aircraft Vickers Viking G-AGRW for the public benefit and present the aircraft as a focal point of the future museum. This aircraft (and many others of its type based at Blackbushe) helped develop the early years of air passenger transport.

To carry out this primary project, the trust has established a workshop from which it will promote, teach and train people from all age groups, therefore helping to continue the relevant heritage training skills for future generations.

Fundraising activities have consisted of attendance at various aviation fairs and events with our newly expanded charity stand. We have held a programme of information talks at the Pathfinder Café throughout the year as well as selling our merchandise online, at our on-site shop and temporary History Hub. We have also held 2 successful raffles and several quiz nights.

Since her arrival in May 2023, our Engineering team made up of Trustees and a dedicated group of volunteers have begun a comprehensive programme of restoration.

In planning and carrying out all charity activities throughout the year, the Trustees have continued to reference the Charity Commission's guidance on public benefit.



## ACHIEVEMENTS AND PERFORMANCE

In June 2024, The Trust exhibited at its second Blackbushe Air Day with a larger presence than 2023. Over 20 Volunteers spent the day showcasing our progress on Vagabond, fundraising and pulling the winning tickets from our very popular raffle! Rolls Royce also lent us three engines to display; a Bristol Hercules, a Rolls Royce Dart and an Armstrong Siddeley Mamba.

In June we were able to take a huge step forward to recreating the cockpit by purchasing 75% of the original instruments from G-AGRW.

This year our volunteers have been working hard on ensuring our project is accessible for all. We have been developing a Virtual Reality Experience for those unable to board the aircraft. We have also been using a trial system called Navilens which is an enhanced QR code which can assist partially sighted visitors in experiencing the project. The QR code directs to a video introducing the Vagabond, its history and audio describing what is before of the user.

The tech team have been hard at work in all weathers stripping old paint from the aircraft. Work continued on the windows, preparing the undercarriage bay and painting the cockpit surround. The Team have designed a 3D printed jig which is being used to ensure holes are drilled in the correct place for the main spar repair.

The nose cone was away for a few weeks in Chester for painting which was kindly donated to us.

We have secured engineering partnerships with professional engineering organisations. Their apprentices have been hard at work renovating the aircraft horizontal stabilisers and landing gear.

Fundraising efforts have continued this year with partnerships with the Hart lottery, merchandise sales and attendance at a program of events throughout the year.

## FINANCIAL REVIEW

It is the policy of the Team to maintain the general unrestricted funds at a level to provide sufficient reserves to meet the future anticipated demands on the charities resources.

Having regard to the likely levels of incoming resources and direct charitable expenditure, the Trustees are satisfied that the funds held at 31st March 2025 as reflected in the balance sheet are available and adequate for the Trustees to fulfil the obligations of the Charity and maintain its operations.



## FINANCIAL STATEMENT

	Unrestricted 31.03.2025	Restricted 31.03.2025	Total 31.03.2025	Total 31.03.2024
	£	£	£	£
<b>INCOME</b>				
Donations & Fundraising	19,749	6,000	25,749	28,613
Merchandise Sales	12,912	0	12,912	7,454
Interest & Sundry Income	368	0	368	667
<b>TOTAL INCOME</b>	<b>33,029</b>	<b>6,000</b>	<b>39,029</b>	<b>36,734</b>
<b>EXPENSES</b>				
Advertising & Marketing	2,341	0	2,341	55
Aircraft Accessibility	0	1,930	1,930	0
Aircraft Restoration Supplies	5,702	0	5,702	4,264
Aircraft Parts	2,000	0	2,000	80
Aircraft Repatriation	3,500	0	3,500	35,000
Accountancy Fees	100	0	100	100
Bank Fees	0	0	0	0
Certification Costs	20	0	20	17
Cleaning	11	0	11	0
Credit Card Fees	369	0	369	198
Entertainment	258	0	258	244
Equipment Repairs & Maint.	1,921	0	1,921	396
Event Costs	188	0	188	566
General Expenses	399	0	399	0
Insurance	203	0	203	178
IT Software & Consumables	193	0	193	198
Memberships	45	0	45	40
Merchandise Stock	5,895	0	5,895	3,801
Postage, Freight & Courier	352	0	352	344
Printing & Stationery	422	0	422	137
Security	29	0	29	37
Training	59	0	59	0
Travel	17	0	17	0
Depreciation	790	0	790	294
Unclaimable VAT	26	0	26	0
<b>TOTAL EXPENSES</b>	<b>24,840</b>	<b>1,930</b>	<b>26,770</b>	<b>45,949</b>
<b>SURPLUS/DEFICIT</b>			<b>12,259</b>	<b>(9,215)</b>



## Balance Sheet

	31.03.2025	31.03.2024
HERITAGE ASSETS	£	£
Aircraft G-AGRW	8,000	8,000
Depreciation	0	0
Net Book Value	8,000	8,000
FIXED ASSETS		
Plant & Machinery	8,106	7,145
Depreciation	(1,084)	(294)
Net Book Value	7,022	6,851
TOTAL FIXED ASSETS	15,022	14,851
CURRENT ASSETS		
Current Account	21,200	8,924
Barclays Account	0	0
Cash	709	547
TOTAL CASH AT BANK AND IN HAND	21,909	9,471
Inventory	0	0
Trade Debtors	0	358
VAT	179	171
TOTAL CURRENT ASSETS	37,110	10,000
Trade Creditors amounts due within 1 year		
DEBTORS		
Accounts Payable	0	0
TOTAL CURRENT LIABILITIES	0	0
NET ASSETS	37,110	24,851
Current Year Surplus/Deficit	12,259	(9,215)
Retained Surplus	24,851	34,066
<b>TOTAL</b>	<b>37,110</b>	<b>24,851</b>

## **Independent examiner's report to the trustees of Blackbushe Heritage Trust**

I report to the trustees on my examination of the accounts of the Blackbushe Heritage Trust (The Trust) for the year ended 31<sup>st</sup> March 2025.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

A handwritten signature in black ink, appearing to read 'TJ Morris', with a horizontal line drawn underneath.

Name: Toby J. Morris FCMA, CGMA

Relevant professional qualification or membership of professional bodies (if any):  
CIMA

Address: 49a Market Square, Witney, OX28 6AG

Date: 08 January 2026