

Trustees' Annual Report for the period

From **01/04/2023**
end date **31/3/24**

Period start date

Period

Charity name: **Cylch Meithrin Cwmllynfell**

Charity registration number: **1198721**

Objectives and Activities

| | SORP reference | |
|--|--------------------|---|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | The purpose of Cylch Meithrin Cwmllynfell is to advance the education of pre school children through the medium of the Welsh language within the Cwmllynfell area. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | The Cylch Meithrin offers a variety of play experiences supporting children's development to reach their full potential. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | The trustees confirm that they have had full regard to the guidance issued by the Charity Commission on public benefit. They continuously ensure that the charity's activities align with the public benefit requirements, regularly reviewing policies and practices to maintain transparency and fulfil their charitable purposes in a way that serves the wider community |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|--|----------------|--|
| Policy on grant making | Para 1.38 | |
| Policy on social investment including program related investment | Para 1.38 | |
| | | |

| | | |
|---------------------------------|-----------|--|
| Contribution made by volunteers | Para 1.38 | |
| Other | | |

Achievements and Performance

| | SORP reference | |
|---|----------------|---|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | Cylch Meithrin Cwmllynfell has provided childcare within the community and is supporting parents to attend work. Three members of the community are employed at CM Cwmllynfell due to the working hours being flexible whilst their children attend school. Children attending Cylch Meithrin Cwmllynfell are also feeding the local school's Nursery and therefore, school numbers are also increasing. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|--|
| Achievements against objectives set | Para 1.41 | |
| Performance of fundraising activities against objectives set | Para 1.41 | |
| Investment performance | | |

| | | |
|--------------------|-----------|--|
| against objectives | Para 1.41 | |
| Other | | |

Financial Review

| | | |
|--|-----------|---|
| Review of the charity's financial position at the end of the period | Para 1.21 | At the end of financial year 23-24, Cylch Meithrin Cwmllynfell are £4385.08 in profit. |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | The charity holds reserves to ensure financial stability and sustainability, allowing it to meet its ongoing commitments and respond to unforeseen challenges. Also to maintain and cover operational costs during periods of reduced income and to support future projects. |
| Amount of reserves held | Para 1.22 | £4385.08 |
| Reasons for holding zero reserves | Para 1.22 | N/A |
| Details of fund materially in deficit | Para 1.24 | |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | No current concerns about Cylch Meithrin Cwmllynfell continuing to operate. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|---|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | Fee Payments - From Parents of children attending the setting and from local authority and Welsh Government. Grant Payments - Mudiad Meithrin and Local Education Authority. |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | |
| A description of the principal | | The charity identifies principal risks, including funding fluctuations and regulatory changes, and mitigates them |

| | | |
|--------------------------|-----------|--|
| risks facing the charity | Para 1.46 | through careful financial planning, constantly advertising the provision, and adapting strategies to ensure continued operation and mission fulfilment. |
| Other | | |

Structure, Governance and Management

| | | |
|---|-----------|--|
| Description of charity's trusts: | | |
| Type of governing document (trust deed, royal charter) | Para 1.25 | |
| How is the charity constituted? (e.g unincorporated association, CIO) | Para 1.25 | CIO |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Trustees are selected through a formal discussions with the Responsible Individual. Selection is based on skills, experience, and commitment to the charity's mission, ensuring a diverse and effective board for governance and decision-making. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | |
| Relationship with any related parties | Para 1.51 | |

| | | |
|-------|--|--|
| Other | | |
|-------|--|--|

Reference and Administrative details

| | |
|-----------------------------|---|
| Charity name | Cylch Meithrin Cwmllynfell |
| Other name the charity uses | N/A |
| Registered charity number | 1198721 |
| Charity's principal address | Cylch Meithrin Cwmllynfell Ysgol Gynradd Gymraeg Cwmllynfell Heol y Bryn Cwmllynfell Swansea SA9 2FJ |
| | |

| Names of the charity trustees who manage the charity | | | | | |
|--|---|--------------------|------------------------|-----------------------------------|---|
| | | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
| | 1 | Cathrin Ann Owen | Responsible Individual | May 2022 | |
| | 2 | Cerys Wyn Preston | Chair | May 2022 | |
| | 3 | Leanna Cresci | Trustee | May 2022 | |
| | 4 | Anne Marie Jones | Treasurer | May 2022 | |
| | 5 | Kelly Amber | Trustee | May 2022 | |
| | 6 | Lauren Megan Jones | Secretary | May 2022 | |
| | 7 | Eleri Wyn Mackey | Trustee | MAy 2022 | |
| | 8 | | | | |
| | 9 | | | | |

| | | | | | |
|--|----|--|--|--|--|
| | 10 | | | | |
| | 11 | | | | |
| | 12 | | | | |
| | 13 | | | | |
| | 14 | | | | |
| | 15 | | | | |
| | 16 | | | | |
| | 17 | | | | |
| | 18 | | | | |
| | 19 | | | | |
| | 20 | | | | |

Corporate trustees – names of the directors at the date the report was approved

| Director name | | |
|---------------|--|--|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year | |
|--------------|-----------------------------------|--|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Funds held as custodian trustees on behalf of others

| | |
|---|-----|
| Description of the assets held in this capacity | N/A |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | N/A |
| Details of arrangements for | N/A |

| | |
|---|--|
| safe custody and segregation of such assets from the charity's own assets | |
|---|--|

Additional information (optional)

| Names and addresses of advisers (Optional information) | | | |
|--|-----------------|---|---------|
| | Type of adviser | Name | Address |
| | | | |
| | | | |
| | | | |
| | | | |
| | | Name of chief executive or names of senior staff members (Optional information) | |
| | | | |

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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|--|
| |
|--|

Other optional information

Cylch Meithrin Cwmllynfell is a Nursery setting offering childcare for children between 2 and 4 years of age. The building is being leased from the LEA and they have provided furniture and a purpose built building for us. The Cylch lease the building and its content and there are therefore no directors to the business.

Unfortunately, we are unable to answer some of the above questions as we don't understand some of the information needed regarding names of specific people with specific roles. We would be more than happy to discuss further if needed.

Declarations

are that they have approved the trustees' report above.

of the charity's trustees

| | | | |
|-------------|--|------------------------|------------------|
| | Signature(s) | <i>CA Owen</i> | AM Jones |
| | | | |
| | Full name(s) | Cathrin Ann Owen | Anne Marie Jones |
| | | | |
| | Position (eg Secretary, Chair, etc) | Responsible Individual | Treasurer |
| | | | |
| Date | 13/03/2025 | 7/3/25 | |

| Item | Apr | May | June | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | March | Annual Costs |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| Income | | | | | | | | | | | | | |
| FEE'S | £378.00 | £1,118.00 | £382.00 | £51.00 | £7.50 | £1,103.00 | £1,197.50 | £821.50 | £637.50 | £1,198.81 | £1,366.50 | £1,424.50 | £9,685.81 |
| RE IMBURSEMENT | | | | | | | | | | | | | £0.00 |
| GRANT PAYMENTS(Mudiad meithrin) | | | | £5,030.00 | | | | | | | | | £5,030.00 |
| NPTC PAYMENTS/GRANT | £560.00 | £640.00 | | £480.00 | | | £2,000.00 | | £7,560.00 | | | | £11,240.00 |
| WELSH GOVERNMENT PAYMENTS | £735.00 | £975.00 | £1,430.00 | £2,140.00 | | £650.00 | £1,610.00 | £1,975.00 | £1,185.00 | £1,197.50 | £1,972.50 | £1,492.50 | £15,362.50 |
| Income TOTALS | £1,673.00 | £2,733.00 | £1,812.00 | £7,701.00 | £7.50 | £1,753.00 | £4,807.50 | £2,796.50 | £9,382.50 | £2,396.31 | £3,339.00 | £2,917.00 | £41,318.31 |
| | | | | | | | | | | | | | |
| Expenditure | | | | | | | | | | | | | |
| WAGES | £2,189.46 | £2,206.73 | £2,189.26 | £2,189.26 | £2,070.10 | £2,306.08 | £2,306.28 | £2,197.84 | £2,234.98 | £2,408.33 | £2,441.60 | £2,441.46 | £27,181.38 |
| ACCOUNTANT | £15.00 | | | £60.00 | | £15.00 | £15.00 | £15.00 | £15.00 | | £30.00 | £15.00 | £180.00 |
| HMRC | £42.37 | | | £42.57 | | £155.23 | £42.37 | | £77.72 | | £126.10 | £44.99 | £531.35 |
| NEST PENSION | | £64.12 | £124.95 | £128.24 | | £68.29 | £68.29 | £62.47 | | £146.22 | £59.45 | £70.30 | £792.33 |
| RENT | | | | | | | | | | | | | £0.00 |
| CLEANING EQUIPMENT | | | | | | | | | | | | | £0.00 |
| CYLCH MOBILE PHONE | | | | | | | | | | | | | £0.00 |
| CYLCH EQUIPMENT/STATIONARY | £115.96 | | | | | | | | | £188.53 | £7,147.46 | | £7,451.95 |
| PETTY CASH (Food, Drink, Play, Stationary) | | £50.00 | £100.00 | £50.00 | | | £50.00 | £50.00 | | £100.00 | £30.00 | £200.00 | £630.00 |
| ICO PAYMENT | | £35.00 | | | | | | | | | | | £35.00 |
| REIMBURSEMENT STAFF | | | | | | | £6.22 | | | | | | £6.22 |
| STAFF DBS | | | | | | | | | | | | | £0.00 |
| STAFF UNIFORMS | | | | | | | | | | | | | £0.00 |
| Re imburement -Parental Fee's | | | | | | | | | | | | | £0.00 |
| STAFF TRAINING | | | | | | | | | | | | | £0.00 |
| MUDUAD MEITHRIN PAYMENT | | | | | £125.00 | | | | | | | | £125.00 |
| Expenditure TOTALS | £2,362.79 | £2,355.85 | £2,414.21 | £2,470.07 | £2,195.10 | £2,544.60 | £2,488.16 | £2,325.31 | £2,327.70 | £2,843.08 | £9,834.61 | £2,771.75 | £36,933.23 |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | NET INCOME | £4,385.08 |

Registered Charity Number
1198721

Cylch Meithrin Cwmllynfell

Report and Accounts

31 March 2024

Cylch Meithrin Cwmllynfell

Registered Charity number: 1198721

Authorised Officer's Report

The authorised officers present their report and accounts for the year ended 31 March 2024.

Principal activities

Charity

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved on
26 February 2025

AM Jones
Authorised Officer

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CYLCH MEITHRIN CWMLLYNFELL
Charity Number 1198721**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

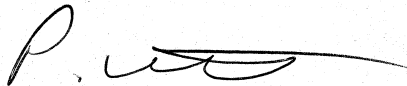
Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Accounts and Payroll Ltd
Glanyrafon
Cwmlllynfell
Swansea
SA9 2FH

26 February 2025

Cylch Meithrin Cwmlllynfell
Profit and Loss Account
for the year ended 31 March 2024

| | 2024 £ | 2023 £ |
|--------------------------------------|-------------------------|-------------------------|
| Turnover | 41,318 | 29,455 |
| Cost of sales | (722) | (735) |
| Gross profit | <u>40,596</u> | <u>28,720</u> |
| Administrative expenses | (36,347) | (24,523) |
| Operating profit | <u>4,249</u> | <u>4,197</u> |
| Profit before taxation | <u>4,249</u> | <u>4,197</u> |
| Tax on profit | - | - |
| Profit for the financial year | <u><u>4,249</u></u> | <u><u>4,197</u></u> |

Statement of Retained Income

| | | |
|-------------------------------------|----------------------|---------------------|
| Retained Surplus Brought Forward | 9,372 | - |
| Retained Profit/(Loss) for the year | 4,249 | 9,372 |
| Retained Surplus Carried Forward | <u><u>13,621</u></u> | <u><u>9,372</u></u> |

Cylch Meithrin Cwmllynfell
Registered Charity number: 1198721
Balance Sheet
as at 31 March 2024

| | Notes | 2024 £ | 2023 £ |
|---|-------|---------------|--------------|
| Current assets | | | |
| Cash at bank and in hand | | 13,746 | 9,372 |
| Creditors: amounts falling due within one year | 2 | (125) | - |
| Net current assets | | 13,621 | 9,372 |
| Net assets | | <u>13,621</u> | <u>9,372</u> |
| Capital and reserves | | | |
| Profit and loss account | | 13,621 | 9,372 |
| Shareholders' funds | | <u>13,621</u> | <u>9,372</u> |

The authorised officers are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

AM Jones
 Authorised Officer
 Approved on 26 February 2025

Cylch Meithrin Cwmllynfell
Statement of Changes in Equity
for the year ended 31 March 2024

| | Share capital | Share premium | Re- valuation reserve | Profit and loss account | Total |
|-------------------------------|------------------|------------------|-----------------------------|-------------------------------|---------------|
| | £ | £ | £ | £ | £ |
| At 1 April 2022 | - | - | - | 5,175 | 5,175 |
| Profit for the financial year | | | | 4,197 | 4,197 |
| At 31 March 2023 | <u>-</u> | <u>-</u> | <u>-</u> | <u>9,372</u> | <u>9,372</u> |
| At 1 April 2023 | - | - | - | 9,372 | 9,372 |
| Profit for the financial year | | | | 4,249 | 4,249 |
| At 31 March 2024 | <u>-</u> | <u>-</u> | <u>-</u> | <u>13,621</u> | <u>13,621</u> |

Cylch Meithrin Cwmllynfell
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

2 Creditors: amounts falling due within one year

| | 2024 | 2023 |
|-----------------|-------------|-------------|
| | £ | £ |
| Other creditors | <u>125</u> | <u>-</u> |

Cylch Meithrin Cwmllynfell
Detailed profit and loss account
for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

| | 2024 £ | 2023 £ |
|--------------------------|-------------------------|-------------------------|
| Sales | 41,318 | 29,455 |
| Cost of sales | (722) | (735) |
| Gross profit | <u>40,596</u> | <u>28,720</u> |
| Administrative expenses | (36,347) | (24,523) |
| Operating profit | <u>4,249</u> | <u>4,197</u> |
| Profit before tax | <u>4,249</u> | <u>4,197</u> |

Cylch Meithrin Cwmllynfell
Detailed profit and loss account
for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

| | 2024 £ | 2023 £ |
|----------------------------------|-------------------------|-------------------------|
| Sales | | |
| Sales | 41,318 | 29,455 |
| Cost of sales | | |
| Purchases | 722 | 735 |
| Administrative expenses | | |
| Employee costs: | | |
| Wages and salaries | 27,713 | 23,140 |
| Pensions | 792 | 264 |
| Staff training and welfare | - | 130 |
| | 28,505 | 23,534 |
| General administrative expenses: | | |
| Telephone and internet | 50 | 59 |
| Stationery and printing | 106 | 371 |
| Equipment expensed | 7,346 | 251 |
| | 7,502 | 681 |
| Legal and professional costs: | | |
| Accountancy fees | 305 | 180 |
| Other legal and professional | 35 | 128 |
| | 340 | 308 |
| | 36,347 | 24,523 |