

Charity No. 1198717

ISLAMIC SOCIETY OF GLOUCESTER

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

01 April 2023 to 31 March 2024

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Legal and administrative information

| | |
|--------------------|---|
| Charity number | 1198717 |
| Registered address | 199 – 205 BARTON STREET GLOUCESTER GLOUCESTERSHIRE GL1 4HY |
| Trustees | SALMAN AHSAN BUTT KHAWAJA MUHAMMAD ARIF IFTIKHAR AHMED |
| Bankers address | NATWEST BANK PLC |

ISLAMIC SOCIETY OF GLOUCESTER

Trustees' Report

The Trustees present their annual report and accounts for the first period ended 31 March 2024.

During this period, the charity had dormant accounts.

Structure, governance and management

The Charity is constituted as a Charitable Incorporated Organisation (CIO) Foundation, as a body corporate under Part 11 of the Charities Act 2011 on the 25 April 2022. The CIO registered with the Charity Commission on the same day.

Trustees are legally responsible for the governance and management of the charity. Trustees are responsible of setting strategies and policies for ensuring these are implemented.

Risk management

The charity's trustees have considered the major risks to which the charity is exposed and have reviewed potential risks. Systems and procedures have been put in place to manage the risks and to mitigate any adverse outcomes.

Objectives and activities

The governing scheme defines the charity's objects as being to:

1. To advance education and to provide facilities in Gloucester in the interests of social welfare for recreation and other leisure time occupations with the objects of improving the conditions of life.
2. To establish or secure the establishment of a community centre (hereinafter called 'the centre') and to maintain and manage the same
3. The promotion of the Islamic religion for the benefit of the public by creating a public place of worship, giving lectures and handing out literature to enlighten others.

Achievements and Performance

The CIO was set up and during this period not much activities happened due to finding and finalising the appropriate building for operating and delivering its objects.

Financial review

During the year the charity raised £55k (2023: £7k) and spent £37k (2023: £0.9k). The carry forward bank balance was £17k (2023: £6k).

Future plans

ISOG (1198717) is expected raise more funds and awareness in local community so that CIO can deliver its object and community can also benefit from those activities.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

31 January 2025

This report was approved by the trustees on.....and signed on their behalf by:

Salman Ahsan Butt Khawaja
.....

Salman Ahsan Butt Khawaja

Trustee

Independent Examiner's Report to the Trustees of

ISLAMIC SOCIETY OF GLOUCESTER (Reg. 1198717)

Independent Examiner's Report to the Trustees of ISLAMIC SOCIETY OF GLOUCESTER

I report to the charity trustees on my examination of the accounts of the company for the year ended (date) which are set out on pages **8 to 10**.

Responsibilities and basis of report

As the charity trustees you are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nasir Rafiq

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Nasir Rafiq BA FCA

DUA GOVERNANCE

Date: 31 January 2025

Bradford Court
123-131 Bradford Street Digbeth,
Birmingham B12 0NS

ISLAMIC SOCIETY OF GLOUCESTER (Reg. 1198717)**Receipts and Payments Accounts****From 1st April 2023 to 31 March 2024**

| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|--|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| Receipts | | | | |
| Donations | 40,056 | 120 | 40,176 | 7,091 |
| Other Income Grants | 15,000 | 0 | 15,000 | 0 |
| Sub total | 55,056 | 120 | 55,176 | 7,091 |
| Assets and Investment sales | 0 | 0 | 0 | 0 |
| Total receipts | 55,056 | 120 | 55,176 | 7,091 |
| Payments | | | | |
| Madrasa & Masjid Staff Cost | 18,606 | 0 | 18,606 | 0 |
| Card Terminal Charges | 725 | 0 | 725 | 0 |
| Zakat UI Fitr - AR | 0 | 120 | 120 | 0 |
| Repair and Maintenance | 1,473 | 0 | 1,473 | 873 |
| Electricity, Gas & Water | 2,391 | 0 | 2,391 | 0 |
| General Rates | 0 | 0 | 0 | 0 |
| Telecommunication | 0 | 0 | 0 | 0 |
| Rent, Rates & Insurance | 9,963 | 0 | 9,963 | 0 |
| Legal & Professional | 491 | 0 | 491 | 0 |
| YC, Event & Conference | 3,193 | 0 | 3,193 | 0 |
| Subsistence & Refresh | 165 | 0 | 165 | 0 |
| Subtotal | 37,007 | 120 | 37,127 | 873 |
| Assets and Investment purchases | | | | |
| Equipment & Fixtures | 7,409 | 0 | 7,409 | 0 |
| Total payments | 44,416 | 0 | 44,536 | 873 |
| Net of receipts/(payments) | 10,640 | 0 | 10,640 | 6,188 |
| Transfers between funds | | | | |
| Cash funds last year end | 6,188 | 0 | 6,188 | 0 |
| Cash funds this year end | 16,828 | 0 | 16,828 | 6,188 |

31 January 2025

Approved by the Board on And signed on its behalf by:

Salman Ahsan Butt Khawaja

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Salman Ahsan Butt Khawaja

Trustee

ISLAMIC SOCIETY OF GLOUCESTER (Reg. 1198717)
Statement of Assets and Liabilities
As at 31 March 2024

| | Unrestricted Funds £ | Total 2024 £ | Total 2023 £ |
|--|-------------------------------------|-----------------------------|-----------------------------|
| Cash Funds | | | |
| Cash at Bank | <u>16,828</u> | <u>16,828</u> | <u>6,188</u> |
| Total Cash funds | <u>16,828</u> | <u>16,828</u> | <u>6,188</u> |
| Assets Retained for the Charity's Own Use | | | |
| Freehold Land & Building | <u>0</u> | <u>0</u> | <u>0</u> |
| Total | <u>0</u> | <u>0</u> | <u>0</u> |
| Liabilities | <u>0</u> | <u>0</u> | <u>0</u> |

Notes forming part of the financial statements for the year ended 31 March 2024

1. Accounting policies

(a) Basis of preparation

The accounts have been prepared in accordance with the receipts and payments basis in accordance with the Charity Commission guidance.

(b) Charity status

The Charity is constituted as a Charitable Incorporated Organisation (CIO) Foundation, as a body corporate under Part 11 of the Charities Act 2011 on 22 April 2022. The CIO registered with the Charity Commission on the same day.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(d) Receipts

All incoming resources are included in the Receipt & payment Accounts when the charity actually obtains legally entitled income.

(e) Payments

All expenditure is accounted for on payments basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

2. Member liabilities

The members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

3. Debt outstanding

There is no particulars of any debt outstanding at the date the statement of assets and liabilities which is owed by Islamic Society of Gloucester and which is secured by an express charge on any of the assets of the Islamic Society of Gloucester.

4. Related Parties

Controlling entity

The charity is controlled by the trustees. During the year the Trustees received no emoluments or incurred any expenses using Trust funds.