

ISLAMIC SOCIETY OF GLOUCESTER

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

01 April 2022 to 31 March 2023

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Legal and administrative information

Charity number	1198717
Registered address	119 – 205 BARTON STREET GLOUCESTER GLOUCESTERSHIRE GL1 4HY
Trustees	SALMAN AHSAN BUT KHAWAJA MUHAMMAD ARIF IFTIKHAR AHMED
Bankers address	NATWEST BANK PLC

ISLAMIC SOCIETY OF GLOUCESTER

Trustees' Report

The Trustees present their annual report and accounts for the first period ended 31 March 2023.

During this period, the charity had dormant accounts.

Structure, governance and management

The Charity is constituted as a Charitable Incorporated Organisation (CIO) Foundation, as a body corporate under Part 11 of the Charities Act 2011 on the 25 April 2022. The CIO registered with the Charity Commission on the same day.

Trustees are legally responsible for the governance and management of the charity. Trustees are responsible of setting strategies and policies for ensuring these are implemented.

Risk management

The charity's trustees have considered the major risks to which the charity is exposed and have reviewed potential risks. Systems and procedures have been put in place to manage the risks and to mitigate any adverse outcomes.

Objectives and activities

The governing scheme defines the charity's objects as being to:

1. To advance education and to provide facilities in Gloucester in the interests of social welfare for recreation and other leisure time occupations with the objects of improving the conditions of life.
2. To establish or secure the establishment of a community centre (hereinafter called 'the centre') and to maintain and manage the same
3. The promotion of the Islamic religion for the benefit of the public by creating a public place of worship, giving lectures and handing out literature to enlighten others.

Achievements and Performance

The CIO was set up and during this period not much activities happened due to finding and finalising the appropriate building for operating and delivering its objects.

Financial review

Transactions took place during this period are of general donations and payments were made towards setting up cost mainly repairs & maintenance to enable the CIO to work towards its objectives.

Future plans

ISOG (1198717) is expected raise more funds and awareness in local community so that CIO can deliver its object and community can also benefit from those activities.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the trustees on 09/05/24 and signed on their behalf by:



Salman Ahsan Butt Khawaja

Trustee

ISLAMIC SOCIETY OF GLOUCESTER (Reg. 1198717)
Receipts and Payments Accounts
From 1st April 2022 to 31 March 2023

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Receipts				
Donations	7,091	0	7,091	0
HMRC Grants	0	0	0	0
Sub total	7,091	0	7,091	0
Assets and Investment sales	0	0	0	0
Total receipts	7,091	0	7,091	0
Payments				
Staff costs	0	0	0	0
PAYE & NI	0	0	0	0
Nest Pension	0	0	0	0
Repair and Maintenance	873	0	873	0
Electricity & Gas	0	0	0	0
Water Rates	0	0	0	0
Telecommunication	0	0	0	0
Insurance	0	0	0	0
Accountancy Fees	0	0	0	0
Donations (Grants)	0	0	0	0
Subsistence	0	0	0	0
Subtotal	873	0	873	0
Assets and Investment purchases				
Assets				
Total payments	873	0	873	0
Net of receipts/(payments)	6,188	0	6,188	0
Transfers between funds				
Cash funds last year end	0	0	0	0
Cash funds this year end	6,188	0	6,188	0

Approved by the Board on 09/05/24 And signed on its behalf by:



Salman Ahsan Butt Khawaja
Trustee

ISLAMIC SOCIETY OF GLOUCESTER (Reg. 1198717)

Statement of Assets and Liabilities

As at 31 March 2023

	Unrestricted Funds £	Total 2023 £	Total 2022 £
Cash Funds			
Cash at Bank	6,188	6,188	0
Total Cash funds	6,188	6,188	0
Assets Retained for the Charity's Own Use			
Freehold Land & Building	0	0	0
Total	0	0	0
Liabilities	0	0	0

1. Accounting policies

(a) Basis of preparation

The accounts have been prepared in accordance with the receipts and payments basis in accordance with the Charity Commission guidance.

(b) Charity status

The Charity is constituted as a Charitable Incorporated Organisation (CIO) Foundation, as a body corporate under Part 11 of the Charities Act 2011 on 22 April 2022. The CIO registered with the Charity Commission on the same day.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(d) Receipts

All incoming resources are included in the Receipt & payment Accounts when the charity actually obtains legally entitled income.

(e) Payments

All expenditure is accounted for on payments basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

2. Member liabilities

The members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

3. Debt outstanding

There is no particulars of any debt outstanding at the date the statement of assets and liabilities which is owed by Islamic Society of Gloucester and which is secured by an express charge on any of the assets of the Islamic Society of Gloucester.

4. Related Parties

Controlling entity

The charity is controlled by the trustees. During the year the Trustees received no emoluments or incurred any expenses using Trust funds.