

Hope Community Church Aintree

Charity No. 1198709

Company No.

Trustees' Report and Unaudited Accounts

31 December 2024

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, herein present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No.

Charity No. 1198709

Principal Office

Hope Community Church Aintree
11 Aintree Lane
Aintree
Liverpool
L10 2JJ

Registered Office

Hope Community Church
11 Aintree Lane
Aintree
Liverpool
L10 2JJ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

S.M. Cropper
M. Doddridge
D. Robertson
H.L. Turpin
C.J. Wells

Key Management Personnel

Trustee	Sue Cropper
Trustee	Myra Doddridge
Trustee	Dave Robertson (to 31st July 2024)
Trustee	Howard Turpin
Trustee	Chris Wells

Accountants

Sefton Council for Voluntary Service
Burlington House
Crosby Road North
Waterloo
Liverpool
L22 0LG

OBJECTIVES AND ACTIVITIES

The objects of the charity are:

- a) To advance the Christian faith in accordance with the statement of beliefs in the constitution.
- b) Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The charity aims to achieve its objects through the following activities:

- a) Activity to promote/improve the physical, emotional and spiritual health of the community.
- b) Children's/young people's activities to enable moral and spiritual development.
- c) Offer the community a focal point/meeting place, specifically elderly/disadvantaged.
- d) To enhance local services by acting as a base for other providers.
- e) To ensure sustainability of the centre by attracting financial support.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

The church continued to offer Sunday worship with a rich range of Biblical teaching, sung worship and sacraments. Midweek activities to help people know Jesus more continued and grew, including in our youth and children's groups. Community focussed work continued through 2023 to serve the local community of Aintree Village, both as church outreach and to serve the needs of those locally.

FINANCIAL REVIEW

Total income £158,058.

Total expenditure £144,682.

Restricted funds are currently £5,471. Unrestricted funds are £401,792. Unrestricted funds have increased by £13,179.

RESERVES POLICY

The reserves policy is to keep the equivalent of three months' salary costs in the reserve fund. There were two vacancies at 31 December 2024 so the reserve fund has been left at the same figure as at 31 December 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Hope Community Church Aintree transitioned on 1st March 2023 from a registered Charity [Registration no. 1145663] to a registered Charitable Incorporated Organization (CIO) [Registration no. 1198709]. Our name and trustees are unchanged.

Hope Community Church Aintree
Trustees Annual Report

The Charity [Registration no. 1145663] was closed on the 29th December 2023 and placed on the Charity Commission Register of Mergers to link it to the CIO [Registration no. 1198709]. The Register of Mergers may be viewed online.

The accounts for 2023 include both the activity of the charity and the activity of the CIO.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M. Doddridge
Trustee
24 July 2025

Independent Examiner's Report to the trustees of Hope Community Church Aintree

I report to the charity trustees on my examination of the financial statements of Hope Community Church Aintree for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ian Wright
Chartered Accountant
Sefton Council for Voluntary Service
Burlington House
Crosby Road North
Waterloo
Liverpool
L22 0LG
24 July 2025

Hope Community Church Aintree
Statement of Financial Activities
for the year ended 31 December 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	4	108,657	10,857	119,514	149,305
Charitable activities	5	36,601	-	36,601	28,224
Investments	6	1,943	-	1,943	879
Total		147,201	10,857	158,058	178,408
Expenditure on:					
Charitable activities	7	133,210	11,472	144,682	190,487
Total		133,210	11,472	144,682	190,487
Net gains on investments		-	-	-	-
Net income/(expenditure)	8	13,991	(615)	13,376	(12,079)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		13,991	(615)	13,376	(12,079)
Other gains and losses					
Net movement in funds		13,991	(615)	13,376	(12,079)
Reconciliation of funds:					
Total funds brought forward		388,613	5,274	393,887	405,966
Total funds carried forward		402,604	4,659	407,263	393,887

Hope Community Church Aintree

Balance Sheet

at 31 December 2024

Company No.	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	11	390,352	408,916
		<u>390,352</u>	<u>408,916</u>
Current assets			
Debtors	12	141	240
Cash at bank and in hand		97,114	75,075
		<u>97,255</u>	<u>75,315</u>
Creditors: Amount falling due within one year	13	(5,344)	(5,344)
Net current assets		<u>91,911</u>	<u>69,971</u>
Total assets less current liabilities		482,263	478,887
Creditors: Amounts falling due after more than one year	14	(75,000)	(85,000)
Net assets excluding pension asset or liability		<u>407,263</u>	<u>393,887</u>
Total net assets		<u><u>407,263</u></u>	<u><u>393,887</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		4,659	5,274
		<u>4,659</u>	<u>5,274</u>
Unrestricted funds	15		
General funds		(8,517)	(38,930)
Designated funds		411,121	427,543
		<u>402,604</u>	<u>388,613</u>
Reserves	15		
Total funds		<u><u>407,263</u></u>	<u><u>393,887</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 24 July 2025

And signed on its behalf by:

M. Doddridge
Trustee

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The functional currency used is the £ Sterling. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The functional currency used is the £ Sterling.

Preparation of the accounts on a going concern basis

At the time of approving the accounts, the trustees' have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As such these accounts have been prepared under the going concern basis.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% straight line
Equipment	20% straight line
Fixtures and fittings	25% straight line

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	128,834	20,471	149,305
Charitable activities	28,224	-	28,224
Investments	879	-	879
Total	<u>157,937</u>	<u>20,471</u>	<u>178,408</u>
Expenditure on:			
Charitable activities	167,332	23,155	190,487
Total	<u>167,332</u>	<u>23,155</u>	<u>190,487</u>
Net income	<u>(9,395)</u>	<u>(2,684)</u>	<u>(12,079)</u>
Net income before other gains/(losses)	(9,395)	(2,684)	(12,079)
Other gains and losses:			
Net movement in funds	<u>(9,395)</u>	<u>(2,684)</u>	<u>(12,079)</u>
Reconciliation of funds:			
Total funds brought forward	398,008	7,958	405,966
Total funds carried forward	<u>388,613</u>	<u>5,274</u>	<u>393,887</u>

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Offerings	71,782	-	71,782	86,018
Gift Aid recovered	19,032	-	19,032	20,774
Grants and Donations	17,843	10,857	28,700	42,513
	<u>108,657</u>	<u>10,857</u>	<u>119,514</u>	<u>149,305</u>

5 Income from charitable activities

	Unrestricted £	Total 2024 £	Total 2023 £
Cafe Hope	22,985	22,985	18,473
Room hire	10,905	10,905	7,714
Other	2,711	2,711	2,037
	<u>36,601</u>	<u>36,601</u>	<u>28,224</u>

6 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Interest receivable	1,943	1,943	879
	<u>1,943</u>	<u>1,943</u>	<u>879</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Church activities	74,838	11,472	86,310	89,978
Cafe Hope	14,679	-	14,679	14,491
<i>Admin costs</i>				
Employee costs	22,824	-	22,824	62,238
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	18,564	-	18,564	20,505
<i>Governance costs</i>				
Office costs	1,535	-	1,535	2,271
Independent Examination	344	-	344	344
Legal	426	-	426	660
	<u>133,210</u>	<u>11,472</u>	<u>144,682</u>	<u>190,487</u>

8 Net income/(expenditure) before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	18,564	20,505

9 Trustee remuneration and expenses

	2024 Number	2023 Number
	£	£
Total employee benefits received by trustees	-	32,484

10 Staff costs

	2024	2023
Salaries and wages	22,343	56,617
Social security costs	-	1,458
Pension costs	481	4,163
	<u>22,824</u>	<u>62,238</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2024 Number	2023 Number
Ministry	-	1
Administration	1	1
Children's Work	-	1
	<u>1</u>	<u>3</u>

11 Tangible fixed assets

	Land and buildings	Equipment	Fixtures and fittings	Total
	£	£	£	£
Cost or revaluation				
At 1 January 2024	748,491	21,812	66,446	836,749
At 31 December 2024	<u>748,491</u>	<u>21,812</u>	<u>66,446</u>	<u>836,749</u>
Depreciation and impairment				
At 1 January 2024	346,668	19,067	62,098	427,833
Depreciation charge for the year	14,970	1,005	2,589	18,564
At 31 December 2024	<u>361,638</u>	<u>20,072</u>	<u>64,687</u>	<u>446,397</u>
Net book values				
At 31 December 2024	<u>386,853</u>	<u>1,740</u>	<u>1,759</u>	<u>390,352</u>
At 31 December 2023	<u>401,823</u>	<u>2,745</u>	<u>4,348</u>	<u>408,916</u>

12 Debtors

	2024	2023
	£	£
Trade debtors	141	240
	<u>141</u>	<u>240</u>

13 Creditors:
amounts falling due within one year

	2024	2023
	£	£
Other loans	5,000	5,000
Accruals	344	344
	<u>5,344</u>	<u>5,344</u>

We agreed with the Baptist Union that, to compensate for the significant increase in utility costs, we would not make a loan repayment of the Strategic Loan in 2023. This would normally have been £5,000 payable in September 2023. Two instalments of £5,000 each were made in 2024.

14 Creditors:
amounts falling due after more than one year

	2024	2023
	£	£
Other loans	75,000	85,000
	<u>75,000</u>	<u>85,000</u>
Liabilities repayable in more than five years after the balance sheet date		
Amount repayable by instalments	55,000	60,000
	<u>55,000</u>	<u>60,000</u>

We agreed with the Baptist Union that, to compensate for the significant increase in utility costs, we would not make a loan repayment of the Strategic Loan in 2023. This would normally have been £5,000 payable in September 2023. Two instalments of £5,000 each were made in 2024.

15 Movement in funds

	At 1 January 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 December 2024 £
Restricted funds:					
Restricted income funds:					
Foodbank	212	-	(212)	-	-
In memoriam Sylvia					
Grisedale	600	-	(600)	-	-
Cafe Hope tips	729	910	(920)	-	719
St Christopher Home Trust	575	-	-	-	575
P H Holt	2,588	-	(709)	-	1,879
Anonymous	570	-	(188)	-	382
Veolia	-	5,250	(5,250)	-	-
Aintree Races Parking	-	851	(380)	-	471
Youth Weekend	-	1,580	(1,580)	-	-
Maranatha Mission, Romania	-	1,633	(1,633)	-	-
Foodshare	-	500	-	-	500
Women of Hope	-	133	-	-	133
<i>Total</i>	<u>5,274</u>	<u>10,857</u>	<u>(11,472)</u>	<u>-</u>	<u>4,659</u>
Unrestricted funds:					
General funds	(38,930)	147,201	(133,210)	16,422	(8,517)
Designated funds:					
Reserves	20,769	-	-	-	20,769
Fixed Asset Fund	406,774	-	-	(16,422)	390,352
<i>Total</i>	<u>427,543</u>	<u>-</u>	<u>-</u>	<u>(16,422)</u>	<u>411,121</u>
 Total funds	 <u>393,887</u>	 <u>158,058</u>	 <u>(144,682)</u>	 <u>-</u>	 <u>407,263</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Foodbank	Foodbank
In memoriam Sylvia	Fun Day
Grisedale	
Cafe Hope tips	Centre Manager's salary
St Christopher Home Trust	Family Friendly Cafe
P H Holt	Heating modifications
Anonymous	Pastor/Youth Leader Worker recruitment and expenses
Veolia	Energy saving measures
Aintree Races Parking	Angel Tree
Youth Weekend	Youth Weekend

Maranatha Mission, Romania	Maranatha Mission, Romania
Foodshare	Foodshare
Women of Hope	Women of Hope
Designated funds:	
Reserves	Three months' payroll costs
Fixed Asset Fund	Net book value of fixed assets

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	390,352	-	390,352
Net current assets	87,252	4,659	91,911
Creditors due in more than one year and provisions	(75,000)	-	(75,000)
	<u>402,604</u>	<u>4,659</u>	<u>407,263</u>

17 Reconciliation of net cash / (net debt)

	At 1 January 2024	Cash flows	At 31 December 2024
	£	£	£
Cash and cash equivalents	75,075	22,039	97,114
	<u>75,075</u>	<u>22,039</u>	<u>97,114</u>
Borrowings	(90,000)	10,000	(80,000)
	<u>(90,000)</u>	<u>10,000</u>	<u>(80,000)</u>
Net cash / (net debt)	<u>(14,925)</u>	<u>32,039</u>	<u>17,114</u>

FRS 102 requires an entity to report changes in net debt in the accounting period. Hope Community Church does not carry any debt or other borrowings and has a positive net cash position

18 Commitments

Pension commitments

	2024	2023
	£	£
The pension cost charge to the company amounted to:	<u>481</u>	<u>4,163</u>

19 Related party disclosures

	2024	2023
	£	£
<i>Transactions with related parties</i>		
<i>Donations received from trustees</i>	10,805	11,030
<i>Controlling party</i>		

The charity is managed by the trustees.