

Hope Community Church Aintree

Charity No. 1198709

Trustees' Report and Unaudited Accounts

31 December 2023

Hope Community Church Aintree
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Trustees Report 2023

Overall Summary:

The church continued to offer Sunday worship with a rich range of Biblical teaching, sung worship and sacraments. Midweek activities to help people know Jesus more continued and grew, including in our youth and children's groups. Community focussed work continued through 2023 to serve the local community of Aintree Village, both as church outreach and to serve the needs of those locally.

The process of transitioning to a Charitable Incorporated Organisation (Charity No: 1198709) was completed on 1st March 2023 with all assets and liabilities transferring on that date. The unincorporated charity (Charity No: 1145663) was closed by merging with the CIO and was registered as a merger with the Charities Commission on 28th December 2023. All stakeholders have been informed and there has been no gap in service.

SECTION A – Reference and administration details

Hope Community Church Aintree

CIO Registered Charity Number: 1198709

11, Aintree Lane, Aintree, Liverpool L10 2JJ

The Leadership Team, who are the Elders of the church and charity trustees, are named as follows:

- Rev. Lee Jennings (Minister & Chair of Trustees) to 22nd October 2023
- Sue Cropper
- Myra Doddridge - Chair from 23rd October 2023
- Dave Robertson
- Howard Turpin
- Chris Wells

Non-trustee officers:

- Treasurer: Brian Cole
- Secretary: Ruth Nuttall

SECTION B – Structure, governance and management

Hope Community Church Aintree is a Charitable Incorporated Organisation, governed by constitution. Trustees are appointed by the church membership.

The church employs: Minister (f.t.) resigned 22nd October 2023, Centre Manager (p.t.) and Children and Youth Worker (f.t.) resigned 31st July 2023. The role of Minister and Children and Youth Leader are vacant as at 31st December 2023 and HCCA are actively recruiting. The majority of activities that take place within the church are led by volunteers.

The primary focus of the charity is the running of a local church congregation. Hope Community Church Aintree is part of the Baptist Union of Great Britain ('Baptists Together') in the North Western Baptist Association. The church is additionally a member of the Evangelical Alliance.

SECTION C – Objectives and activities

The objects of the charity are:

- a) To advance the Christian faith in accordance with the statement of beliefs in the constitution.
- b) Such charitable purposes for the public benefit as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

The charity aims to achieve its objects through the following activities:

- a) Activity to promote/improve the physical, emotional and spiritual health of the community.
- b) Children's/young people's activities to enable moral and spiritual development.
- c) Offer the community a focal point/meeting place, specifically elderly/disadvantaged.
- d) To enhance local services by acting as a base for other providers.
- e) To ensure sustainability of the centre by attracting financial support.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission's guidance on public benefit.

Summary of the main activities undertaken:

Sunday Worship:

Church attendance has been increasing in 2023 and we have a congregation of various nationalities including India, South Sudan and more recently Iran. Our services continue to run on Zoom on Sunday mornings allowing those who live further afield, are ill or unable to attend to be part of our church family.

Pastoral Care and Discipleship:

Six midweek 'small groups' offer space for congregation members to explore the Sunday sermon Bible passages in a discussion and prayer based context.

Activities for men and women are organised respectively, including breakfasts, walks, visits to conferences.

Pastoral care takes place through small groups, by individuals visiting or telephoning others, weekly newsletters being posted, and the Minister and Elders spending time with those facing difficult circumstances as required.

Outreach:

The church continued to organise a range of community focussed activities to both serve the local community and/or to offer a place for the Christian faith to be shared in word or deed.

We started a “Say One for Me” project which encourages anyone who needs prayer to fill in a card and pop it in a post box specially designed for them, then the church undertakes to pray for those who’ve requested it. We currently have cards and post boxes outside church and in two local pubs and the response has been really good.

The church has continued to run a weekly parents and toddler group ‘Hope Tots’. The group has been in high demand, with a large waiting list.

Knit and Natter ran fortnightly throughout the year, giving space mainly for the retired to knit or to talk and listen; numbers have been consistently good for this group.

Café Hope has been well utilised by members of the local community. 50% of the volunteer staff team for Café Hope during 2023 were members of the local community with no prior connection to the church. This has proved a good initiative for helping with people’s mental health and having an activity to be part of.

The church continues to host and run the Aintree Village Food Share, a local, independent food bank, on behalf of the Churches Together in Aintree Village. As well as offering a drop-in collection service, food is distributed in partnership with “Safe Families”. Requests for supplies via email or telephone are always responded to.

Wider Ministry:

The church has continued to actively support chaplaincy in local prisons and has a number of people who volunteer with Prison Fellowship to run ‘Sycamore Tree’ courses in two local prisons.

The church has supported the following projects by collecting items of food, clothing or toys: Angel Tree (Prison Fellowship), Shoeboxes (Samaritans Purse), Christmas presents for seafarers visiting the Port of Liverpool (Maritime Christian Ministries).

The church continues to enjoy a good relationship with the Chaplaincy department at the local hospital, where one of the church members is employed as a chaplain.

The church has continued the ongoing relationship and financial support of overseas mission in India, Romania and via the Baptist Missionary Society.

Youth and Childrens Work:

Impact (teenagers) have their own group on a Sunday morning on Bible themes which encourages questions and discussion. In partnership with Liverpool Youth for Christ, a youth drop-in café was open on a Thursday after school offering hot chocolate, snacks and games.

Hope Kids (Primary age Sunday school): this group grew and we had more helpers. Teaching has included the parables of Jesus, focussing on the Christian way of life and kingdom thinking.

Also for primary age children, we run a LEGO club once a month where the children take part in building LEGO models, having a Bible study on the Big screen and sharing in a meal together. This is well attended.

We also have a Light Party once a year as an alternative to Halloween. This is also great fun and well attended.

3. Community Activities:

Church Community Relations:

Good relationships with the local community continued, with both informal relationships, jointly organised activities, the church serving the community and the church taking part in activities organised by the community.

Along with K&K Butchers and Petrichor, the church hosted three afternoon tea events at Christmas for the retired.

The church was invited to be part of the Aintree Village Christmas Lights switch on once again, singing carols and providing the PA system for the event.

A good relationship with Aintree Davenhill Primary School has been maintained, with the Minister and Youth and Childrens Worker invited to take RE lessons, Easter, Harvest and Christmas Assemblies. This work has paused awaiting the appointment of a Minister and Youth and Children's Leader.

The church is part of the active, Aintree Village Churches Together; the minister coordinates the gathering of local ministers for prayer and discussion, and a small number of joint events too place this year, including: outdoor Ash Wednesday prayers and blessing, Good Friday Walk of Witness.

External Groups:

A good relationship has been maintained through the year with existing room hire tenants who are serving the local community; this includes Slimming World, Stroke Association, Alzheimer's Society, a Kidney Cancer Support Group and Local Solutions Carer's drop-in, as well as occasional one off or irregular hirers of the building. All building hirers are those serving the community in some way, such as groups supporting local carers or those with dementia. The venue was used for a celebration fun-day by local children's charity YKids. Liverpool Youth for Christ are provided with storage and regular office space at HCCA.

4. Building and Grounds Maintenance

Once again, regular maintenance and 'one off' larger jobs have been undertaken by our team of volunteers, who each give (at least) half a day per week to work on the presentation of the grounds and building.

HCCA has benefitted from financial grants from PH Holt, Benefact Trust and Veolia enabling the heating system to be adapted to reduce carbon footprint and save energy.

Regular building maintenance is undertaken by a team of volunteers, to whom we express our thanks.

5. Finance Review

During the year the church moved from a Registered Charity to a Charitable Incorporated Organisation (CIO) with a Transition Date of 1st March 2023. Following verbal advice from the Charity Commission this review and the Financial Statements are a composite of the full activity of the church during 2023.

The Charity was closed and merged with the CIO in December 2023. Our current bankers, Santander, refused to open new accounts for the CIO and thus we transferred our banking to The Co-operative Bank which meets all our requirements and provides significantly better Interest Rates on our Savings accounts.

We operate a current account with The Co-operative Bank together with both an Instant Access and a 95-day notice Deposit Account.

The total income received during the year was £178,408 which includes Restricted donations of £20,471 of which £14,050 is to be used towards modifications to our gas-fired heating system to allow zonal control of the building. Further details of the Restricted donations are detailed in the Financial Statements.

Gift Aided giving increased by 13% whilst Donations (excluding Restricted donations) reduced by 4% and Room Hire by 24%.

The total expenditure during the year was £190,487 which included Mission gifts of £12,356 as we seek adhere to the scriptural injunction to 'tithe' our general income. These Mission gifts are used to support missional activities in the country and also to support church Pastors in both India and Romania.

The net result for the year was an overall deficit of £12,079 which, when compared with a budgeted loss of £7,455, shows a negative difference of £4,624.

The main reason for this difference is depreciation charges less a saving of budgeted employee costs due to the resignation of both our Minister (who was called by God to another field of service) and our Children and Youth Worker who came to the end of his contract and relocated to another part of the country following his wedding.

Reserves Policy

HCCA currently maintains a Reserve Fund which is held in a 95-day deposit account with The Co-operative Bank together with other surplus funds. The trustees receive a monthly financial update which clearly identifies the Reserve Fund balance.

The trustees have agreed to maintain a sum of money in the Reserve Fund approximately equivalent to three months of the budgeted establishment salary costs.

The potential financial risks to the organisation could be (a) inability to secure the projected Grant Income, (b) reduction in church family donations potentially resulting in staff redundancy payments and (c) the costs associated with providing a new flat roof.

The trustees have considered these risks and are confident that the size of the Reserve Fund will financially protect the organisation and allow it successfully to achieve its aims for the current year.

This Reserve Policy is reviewed annually in January.

Signed on behalf of the trustees:

Myra Doddridge

Chair of Trustees

Hope Community Church Aintree

Independent Examiners Report

Independent Examiner's Report to the trustees of Hope Community Church Aintree

I report to the charity trustees on my examination of the financial statements of Hope Community Church Aintree for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Hope Community Church Aintree accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 130 of the 2011 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (accounts and reports) regulations 2008 other than and requirement that the accounts give a 'true and fair' view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Wright
Chartered Accountant
Sefton Council for Voluntary Service
Burlington House
Crosby Road North
Waterloo
Liverpool
L22 0LG
11 July 2024

Hope Community Church Aintree
Statement of Financial Activities
for the year ended 31 December 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments					
from:					
Donations and legacies	4	128,834	20,471	149,305	141,720
Charitable activities	5	28,224	-	28,224	27,937
Investments	6	879	-	879	87
Total		157,937	20,471	178,408	169,744
Expenditure on:					
Charitable activities	7	167,332	23,155	190,487	158,321
Total		167,332	23,155	190,487	158,321
Net gains on investments		-	-	-	-
Net (expenditure)/income	8	(9,395)	(2,684)	(12,079)	11,423
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(9,395)	(2,684)	(12,079)	11,423
Net movement in funds		(9,395)	(2,684)	(12,079)	11,423
Reconciliation of funds:					
Total funds brought forward		398,008	7,958	405,966	394,543
Total funds carried forward		388,613	5,274	393,887	405,966

Hope Community Church Aintree
Balance Sheet

at 31 December 2023

Charity No.	1198709	Notes	2023 £	2022 £
Fixed assets				
	Tangible assets	11	408,916	426,744
			<u>408,916</u>	<u>426,744</u>
Current assets				
	Debtors	12	240	536
	Cash at bank and in hand		75,075	69,030
			<u>75,315</u>	<u>69,566</u>
	Creditors: Amount falling due within one year	13	(5,344)	(344)
	Net current assets		69,971	69,222
	Total assets less current liabilities		478,887	495,966
	Creditors: Amounts falling due after more than one year	14	(85,000)	(90,000)
	Net assets excluding pension asset or liability		<u>393,887</u>	<u>405,966</u>
	Total net assets		<u>393,887</u>	<u>405,966</u>
The funds of the charity				
	Restricted funds	15		
	Restricted income funds		5,274	7,958
			<u>5,274</u>	<u>7,958</u>
	Unrestricted funds	15		
	General funds		(38,930)	(49,505)
	Designated funds		427,543	447,513
			<u>388,613</u>	<u>398,008</u>
	Reserves	15	-	-
	Total funds		<u>393,887</u>	<u>405,966</u>

Approved by the board on 11 July 2024

And signed on its behalf by:

M. Doddridge
Trustee
11 July 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The functional currency used is the £ Sterling.

Preparation of the accounts on a going concern basis

At the time of approving the accounts, the trustees' have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As such these accounts have been prepared under the going concern basis.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Hope Community Church Aintree

Notes to the Accounts

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Accounts

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	2% straight line
Equipment	20% straight line
Fixtures and fittings	25% straight line

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The charity is a Charitable Incorporated Organisation.

Hope Community Church Aintree
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	129,540	12,180	141,720
Charitable activities	27,937	-	27,937
Investments	87	-	87
Total	157,564	12,180	169,744
Expenditure on:			
Charitable activities	145,325	12,996	158,321
Total	145,325	12,996	158,321
Net income	12,239	(816)	11,423
Net income before other gains/(losses)	12,239	(816)	11,423
Other gains and losses:			
Net movement in funds	12,239	(816)	11,423
Reconciliation of funds:			
Total funds brought forward	385,769	8,774	394,543
Total funds carried forward	398,008	7,958	405,966

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Offerings	86,018	-	86,018	97,394
Gift Aid recovered	20,774	-	20,774	18,367
Grants and Donations	22,042	20,471	42,513	25,959
	128,834	20,471	149,305	141,720

5 Income from charitable activities

	Unrestricted £	Total 2023 £	Total 2022 £
Cafe Hope	18,473	18,473	17,212
Room hire	7,714	7,714	10,600
Other	2,037	2,037	125
	28,224	28,224	27,937

Hope Community Church Aintree
Notes to the Accounts

6 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Interest receivable	879	879	87
	<u>879</u>	<u>879</u>	<u>87</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Church activities	149,566	23,155	172,721	142,227
Cafe Hope	14,491	-	14,491	11,996
<i>Support costs</i>				
Office costs	2,271	-	2,271	3,081
Independent Examination	344	-	344	344
Legal	660	-	660	673
	<u>167,332</u>	<u>23,155</u>	<u>190,487</u>	<u>158,321</u>

8 Net (expenditure)/income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	20,505	19,456
Independent Examiner's fee	344	344

9 Trustee remuneration and expenses

One or more of the trustees has been paid remuneration in the current or prior periods.

Trustee	Remuneration	Pension	Other benefits
L.D. Jennings	27,371	2,382	2,731
		2023 Number	2022 Number
		£	£
Total employee benefits received by trustees		32,484	39,340

Hope Community Church Aintree
Notes to the Accounts

10 Staff costs

	2023	2022
Salaries and wages	56,617	69,559
Social security costs	1,458	1,484
Pension costs	4,163	4,376
	<u>62,238</u>	<u>75,419</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2023	2022
	Number	Number
Ministry	1	1
Administration	1	1
Children's Work	1	1
	<u>3</u>	<u>3</u>

11 Tangible fixed assets

	Land and buildings	Equipment	Fixtures and fittings	Total
	£	£	£	£
Cost or revaluation				
At 1 January 2023	748,491	19,135	66,446	834,072
Additions	-	2,677	-	2,677
At 31 December 2023	<u>748,491</u>	<u>21,812</u>	<u>66,446</u>	<u>836,749</u>
Depreciation and impairment				
At 1 January 2023	331,698	16,318	59,312	407,328
Depreciation charge for the year	14,970	2,749	2,786	20,505
At 31 December 2023	<u>346,668</u>	<u>19,067</u>	<u>62,098</u>	<u>427,833</u>
Net book values				
At 31 December 2023	<u>401,823</u>	<u>2,745</u>	<u>4,348</u>	<u>408,916</u>
At 31 December 2022	<u>416,793</u>	<u>2,817</u>	<u>7,134</u>	<u>426,744</u>

12 Debtors

	2023	2022
	£	£
Trade debtors	240	536
	<u>240</u>	<u>536</u>

Hope Community Church Aintree
Notes to the Accounts

13 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other loans	5,000	-
Accruals	344	344
	<u>5,344</u>	<u>344</u>

We agreed with the Baptist Union that, to compensate for the significant increase in utility costs, we would not make a loan repayment of the Strategic Loan in 2023. This would normally have been £5,000 payable in September 2023.

14 Creditors:

amounts falling due after more than one year

	2023	2022
	£	£
Other loans	85,000	90,000
	<u>85,000</u>	<u>90,000</u>
Liabilities repayable in more than five years after the balance sheet date		
Amount repayable by instalments	60,000	60,000
	<u>60,000</u>	<u>60,000</u>

We agreed with the Baptist Union that, to compensate for the significant increase in utility costs, we would not make a loan repayment of the Strategic Loan in 2023. This would normally have been £5,000 payable in September 2023.

Hope Community Church Aintree
Notes to the Accounts

15 Movement in funds

	At 1 January 2023	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 December 2023 £
Restricted funds:					
Restricted income funds:					
Foodbank	328	-	(116)	-	212
In memoriam Sylvia					
Grisedale	600	-	-	-	600
John Moores Foundation					
Merseyside	3,000	-	(3,000)	-	-
Cafe Hope tips	623	851	(745)	-	729
St Christopher Home Trust	588	-	(13)	-	575
P H Holt	-	2,000	(2,000)	-	-
Anonymous	-	5,000	(2,412)	-	2,588
Benefact Trust	-	2,300	(2,300)	-	-
Veolia	-	9,750	(9,750)	-	-
All Churches Trust	2,819	-	(2,819)	-	-
Maxwell Hodge	-	570	-	-	570
Total	7,958	20,471	(23,155)	-	5,274
Unrestricted funds:					
General funds	(49,505)	157,937	(167,332)	19,970	(38,930)
Designated funds:					
Reserves	20,769	-	-	-	20,769
Fixed Asset Fund	426,744	-	-	(19,970)	406,774
Total	447,513	-	-	(19,970)	427,543
Total funds	405,966	178,408	(190,487)	-	393,887

Purposes and restrictions in relation to the funds:

Restricted funds:

Foodbank	Foodbank
In memoriam Sylvia	Fun Day
Grisedale	
John Moores Foundation	Centre Manager's salary
Merseyside	
Cafe Hope tips	As agreed with Cafe Hope staff
St Christopher Home Trust	Family Friendly Cafe
P H Holt	Heating modifications
Anonymous	Pastor/Youth Leader Worker recruitment and expenses
Benefact Trust	Energy saving measures

Hope Community Church Aintree

Notes to the Accounts

Veolia	Energy saving measures
All Churches Trust	Digital discipleship
Maxwell Hodge	Foodbank
Designated funds:	
Reserves	Three months' payroll costs
Fixed Asset Fund	Net book value of fixed assets

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	408,916	-	408,916
Net current assets	64,697	5,274	69,971
Creditors due in more than one year and provisions	(85,000)	-	(85,000)
	<u>388,613</u>	<u>5,274</u>	<u>393,887</u>

17 Reconciliation of net cash / (net debt)

	At 1 January 2023	Cash flows	At 31 December 2023
	£	£	£
Cash and cash equivalents	69,030	6,045	75,075
	<u>69,030</u>	<u>6,045</u>	<u>75,075</u>
Borrowings	(90,000)	-	(90,000)
	<u>(90,000)</u>	<u>-</u>	<u>(90,000)</u>
Net cash / (net debt)	<u>(20,970)</u>	<u>6,045</u>	<u>(14,925)</u>

FRS 102 requires an entity to report changes in net debt in the accounting period.

18 Commitments

Pension commitments

	2023	2022
	£	£
The pension cost charge to the charity amounted to:	<u>4,163</u>	<u>4,376</u>

19 Related party disclosures

	2023	2022
	£	£
Transactions with related parties		
Donations received from trustees	<u>11,030</u>	<u>10,806</u>

Controlling party

The charity is managed by the trustees.