

Little Fingers Pre-school CIO 1198706
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Little Fingers Pre-school CIO
Annual accounts for the period 1st September 2023 to 31st August 2024

Summary report from Trustees

Little Fingers CIO continues to act as the landlord of The Gospel Hall in Vernham Dean, providing premises for Little Fingers Pre-school. The CIO was established to facilitate the acquisition of the freehold property and ensure long-term sustainability for the delivery of early years education in the village.

The trustees remain the same as last year:

- Carolyn Coleman (Chair)
- Tessa Willis
- Henrietta Garner
- Leanne Shuttleworth

The transfer from the previous unincorporated structure to the new CIO remains in progress. Although the CIO was formally established in April 2022 and the purchase of The Gospel Hall was completed on 17th October 2022, the full administrative and legal transfer has not yet been completed. This continues to be a priority for the trustees.

During the financial year ending 31st August 2024, the CIO received £23,346.50 in income, including a grant of £10,346.50 and £13,000 in contributions from the pre-school towards running costs. Expenditure totalled £3,082.43, including loan repayments, utilities, and essential building works, resulting in a net cash fund of £20,264.07.

The property remains the charity's most significant asset, and the trustees are committed to maintaining it for the benefit of the pre-school and wider community. We continue to be grateful to our funders, supporters, and the pre-school team for their dedication and shared commitment to securing this vital village provision.

For further information, please contact:
manager.lfpreschool@btinternet.com

Treasurer's Report
For the year ended 31st August 2024
Little Fingers CIO

I am pleased to present the financial report for Little Fingers CIO for the period 1st September 2023 to 31st August 2024.

Overview

Little Fingers CIO operates as the landlord to Little Fingers Pre-school, providing secure and maintained premises to support early years education in our community. The pre-school contributes £1,200 per month towards the running costs, which forms the backbone of our regular income and helps ensure the sustainability of the charity.

Receipts and Payments Account

During the year, the charity received total income of £23,346.50, comprising:

- Grants: £10,346.50
- Pre-school contributions towards running costs: £13,000.00

Our regular income from the pre-school, totalling £13,000, reflects their ongoing use of the premises and their valued partnership.

Expenditure for the year amounted to £3,082.43, made up of:

- Computer costs: £5.04
- Loan repayment (Little Fingers Pre-school): £1,015.00
- Building works: £1,855.00
- Utilities: £207.39

This resulted in a net surplus of £20,264.07, which strengthens our reserves and ensures we are well positioned to maintain the property and meet future obligations.

Balance Sheet as at 31st August 2024

The balance sheet reflects a stable financial position, with total assets of £173,111.17. This is made up of:

- Freehold property (at cost): £157,000.00
- Bank account: £16,111.17

There are no significant current liabilities beyond the loan (Little Fingers Pre-school).

After deducting liabilities, net assets stand at £173,111.17, represented by:

- Fixed assets: £152,847.10
- Cash funds: £20,264.07

Summary

The organisation remains in a strong financial position, thanks to careful management and the stability of income from the pre-school tenancy. As landlord, Little Fingers CIO is committed to maintaining the premises to a high standard and supporting the valuable work of the pre-school.

Little Fingers CIO
Receipts and Payments Accounts
For the period 1st September 2023 to 31st August 2024

	<u>£</u>
Receipts	
Donations	-
Grants	10,346.50
Contribution towards running costs	13,000.00
 Total	 <u>23,346.50</u>
 Payments	
Computer costs	5.04
Loan repayment (LF)	1,015.00
Building works	1,855.00
Utilities	207.39
 Total	 <u>3,082.43</u>
 Net of receipts/cash funds	 <u>20,264.07</u>

Little Fingers CIO
Balance Sheet as at 31st August 2024

	£
Fixed Assets	
Freehold property (at cost)	157,000.00
Bank Account	16,111.17
Total Assets	<u>173,111.17</u>
 Less Current Liabilities	
Loan (LF)	-
Rpayment (LF)	-
 Net Assets	<u>173,111.17</u>
 Represented by:	
Fixed Assets	152,847.10
Cash funds	20,264.07
 Total	<u>173,111.17</u>

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