

Charity registration number 1198699 (England and Wales)

OLIVE BRANCH AID
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

OLIVE BRANCH AID

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	K Cottage L A Palmas C Christodoulou S Mossios A R Popescu S H Antoniou-Pamment
Charity number	1198699
Principal address	Arch 648 Portslade Road London SW8 3DH
Independent examiner	JF Francis Ltd Francis House 2 Park Road Barnet Herts EN5 5RN

OLIVE BRANCH AID

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OLIVE BRANCH AID

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the period ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FORMATION

The charity was registered on 22nd April 2022.

OBJECTIVES AND ACTIVITIES

Providing relief to those affected by poverty through:

- 1) The collection and distribution of food parcels and other essential products.
- 2) Working together with other charities of similar purpose.

Public benefit

The trustees are all familiar with and have regard to the Charity Commission guidance 'The Essential Trustee: what you need to know, what you need to do' as well as the guidance on "Public Benefit".

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Olive Branch Aid (OBA) delivered its objectives primarily through the work of a dedicated group of unpaid volunteers, however on 1st November 2024 OBA employed its first paid staff member, a part time Foodbank Coordinator.

The Coordinator's role is principally to work with the Trustees to manage and coordinate the activities of the volunteers.

The provision of food parcels continues to be the core activity for OBA. In 2024/ 25 a total of 3,558 weekly food parcels were distributed to households. This provided the equivalent of one day's food support to just under 70,000 people.

OBA however continued to reflect its aspiration to be more than a food bank by providing a range of other services for service users. These included wellbeing casework, donations of household goods and supporting other organisations with similar aims. OBA continued to provide regular food parcels to families and individuals in need throughout the year. The food parcels were tailored to reflect the size and composition of each household and sought to take into account dietary and cultural requests where possible. Some of these parcels were delivered in person using a group of unpaid volunteer delivery drivers. The remainder of the parcels were collected by the service users themselves.

Services Users were referred from several organisations to OBA. In addition to individual households, OBA also supports three schools. OBA works closely within the London boroughs of Lambeth, Wandsworth, Southwark and Croydon.

OBA distributed parcels in the accounting period that provided a day's food support for the equivalent of more than 70,160 people. Although the number of people helped was only very slightly up on the previous year, the number of food parcels provided was up by 30% because the average household size that OBA helped during the year was significantly smaller than the previous year. In 2024/ 25 OBA helped with a lot more single person and two person households.

OLIVE BRANCH AID

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

OBA also provided an adhoc clothing and household goods recycling service for service users. Examples of donated goods forwarded onto service users free of charge included bedding, children's toys, cooking utensils and other adhoc items.

OBA provided a free wellbeing case work support service. This service was delivered through telephone calls and face to face meetings.

OBA provided wellbeing support to 178 households in the accounting period. Almost 50% of this support was for complex cases that involved long term support, frequently requiring many phone calls and visits to our office with many hours working on each case to help each service user. Examples of the type of issues service users were supported with included advising on imminent eviction notices which resulted in successfully halting eight evictions. We also helped service users with debts issues, long term housing disrepair claims and domestic violence support.

OBA received non-financial donations of food products from a variety of partner organisations and also one off donations during the accounting period.

OBA functions under the aegis of the Greek Orthodox Archdiocese of Thyateira and Great Britain but provides its various services to service users of all faiths as well as "no faith" service users alike.

In addition to the achievements noted above OBA achievements in the last accounting period also included:

- Secured funding from the US to employ two paid positions and contribute to overheads of premises. As noted above, OBA appointed the Foodbank Coordinator on 01 November 2024. (The second position, a Foodbank Manager, was appointed during the 2025/26 reporting period)
- OBA appointed Peninsula to provide HR support
- OBA was delighted to receive a visit from His Excellency, High Commissioner of the Republic of Cyprus, Dr Kouros and the Consul General, Mr Odysseos in July 2024
- The Chair Sonya Antoniou-Pamment was invited by the Cyprus High Commissioner, Dr Kouros to represent OBA at to a reception at St James Palace hosted by their Majesties in October 2024 in recognition of the work done by OBA
- Appointed JF Francis as an independent examiner
- OBA hosted a three Corporate Volunteer days in 2024/25
- OBA hosted a number of schools as part of citizenship programmes to talk about food poverty
- OBA was supported by a corporate fundraising on our platform and a donation and food goods for Christmas 2024
- OBA collaborates with the Family Volunteering club with three events taking place at OBA to help them teach kids about citizenship, the value of volunteering and food poverty
- Successful platform fundraiser for a commercial freezer in this financial year
- OBA continued to receive a significant number of referrals from local schools
- Continued to manage all our financial donations through an online donation page (Goodhub) that is regulated by the Fundraising Regulator.

OLIVE BRANCH AID

TRUSTEES' ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its constitution, and constitutes a Charitable Incorporated Organisation (CIO) registered by the Charity Commission.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity trustees are as follows and are appointed for the following terms

- S H Antoniou-Pamment - appointed for 4 years (appointed 22 Apr 2022)
- A R Popescu - appointed for 3 years (appointed 22 Apr 2022)
- Father C Christodoulos - appointed for 4 years (appointed 22 Apr 2022)
- L A Palmas - appointed for 3 years (appointed 22 Apr 2022)
- K Cottage - appointed for 3 years (appointed 22 Apr 2022)
- S Mossios - appointed for 4 years (appointed 22 Apr 2022)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE028843 (England and Wales)

Registered Charity number

1198699

Registered office

Arch 648, Portslade Road, London SW8 3DH

K Cottage
L A Palmas
C Christodoulou
S Mossios
A R Popescu
S H Antoniou-Pamment

The Trustees' Annual report was approved by the Board of Trustees.

Sotiroulla Antoniou-Pamment

S H Antoniou-Pamment

Trustees

8 December 2025

OLIVE BRANCH AID

STATEMENT OF TRUSTEES' ANNUAL RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OLIVE BRANCH AID

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OLIVE BRANCH AID

I report to the trustees on my examination of the financial statements of Olive Branch Aid (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

JF Francis Ltd

Francis House
2 Park Road
Barnet
Herts
EN5 5RN
8 December 2025

OLIVE BRANCH AID

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF OLIVE BRANCH AID FOR THE YEAR ENDED 31 MARCH 2025

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Olive Branch Aid for the year ended 31 March 2025, which comprise the statement of financial activities, the cash flow statement and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made to the charity's Trustees, as a body, in accordance with the terms of our engagement letter dated 9 September 2024. Our work has been undertaken solely to prepare for your approval the financial statements of Olive Branch Aid and state those matters that we have agreed to state to the charity's Trustees, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Olive Branch Aid and the charity's Trustees as a body, for our work or for this report.

It is your duty to ensure that Olive Branch Aid has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Olive Branch Aid. You consider that Olive Branch Aid is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Olive Branch Aid. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JF Francis Ltd
Chartered Accountants
Francis House
2 Park Road
Barnet
Herts
EN5 5RN
8 December 2025

OLIVE BRANCH AID

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	3	79,426	143,186	222,612	70,414	17,486	87,900
Total income		<u>79,426</u>	<u>143,186</u>	<u>222,612</u>	<u>70,414</u>	<u>17,486</u>	<u>87,900</u>
Expenditure on:							
Raising funds	4	6,896	3,760	10,656	637	9,366	10,003
Charitable activities	5	48,776	22,662	71,438	57,371	9,825	67,196
Total expenditure		<u>55,672</u>	<u>26,422</u>	<u>82,094</u>	<u>58,008</u>	<u>19,191</u>	<u>77,199</u>
Net income and movement in funds		23,754	116,764	140,518	12,406	(1,705)	10,701
Reconciliation of funds:							
Fund balances at 1 April 2024		<u>69,425</u>	<u>3,760</u>	<u>73,185</u>	<u>57,019</u>	<u>5,465</u>	<u>62,484</u>
Fund balances at 31 March 2025		<u>93,179</u>	<u>120,524</u>	<u>213,703</u>	<u>69,425</u>	<u>3,760</u>	<u>73,185</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

OLIVE BRANCH AID

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	10		6,037		2,985
Current assets					
Debtors	11	13,209		26,171	
Cash at bank and in hand		199,242		47,068	
		212,451		73,239	
Creditors: amounts falling due within one year	12	(4,785)		(3,039)	
Net current assets			207,666		70,200
Total assets less current liabilities			213,703		73,185
The funds of the charity					
Restricted income funds	14	120,524			3,760
Unrestricted funds	15	93,179			69,425
		213,703			73,185

The charity is entitled to exemption from audit under the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions applicable to small charities.

The financial statements were approved by the Trustees on 8 December 2025

Kyriaki Cottage

K Cottage
Trustees

Sotiroulla Antoniou-Pamment

S H Antoniou-Pamment
Trustees

OLIVE BRANCH AID

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	18		156,002		(116)
Investing activities					
Purchase of tangible fixed assets		(3,828)		(3,300)	
Net cash used in investing activities			(3,828)		(3,300)
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			152,174		(3,416)
Cash and cash equivalents at beginning of year			47,068		50,484
Cash and cash equivalents at end of year			199,242		47,068

OLIVE BRANCH AID

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The charity is registered charity in England and Wales and is a Charitable Incorporated organisation. The address of the principal office is Arch 648, Portslade Road, London, SW8 3DH

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

OLIVE BRANCH AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance method
Computers	25% reducing balance method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

OLIVE BRANCH AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no significant judgements or estimates involved in the preparation of the financial statements.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	29,904	143,186	173,090	19,318	17,486	36,804
Donated services and facilities	49,522	-	49,522	51,096	-	51,096
	<u>79,426</u>	<u>143,186</u>	<u>222,612</u>	<u>70,414</u>	<u>17,486</u>	<u>87,900</u>

OLIVE BRANCH AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies (Continued)

4 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising and publicity						
Other fundraising costs	6,896	3,760	10,656	637	9,366	10,003

5 Expenditure on charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Direct costs		
Staff costs	8,160	-
Depreciation and impairment	776	315
Rent	48,000	47,999
Accountancy Fees	3,840	3,780
Bank charges	412	12
Legal Expenses	2,218	52
Printing & Stationery	21	186
Service Charges	1,741	453
IT Software, Telephone & Internet	2,386	9,866
Rates	205	421
Advertising	123	100
Light and Heat	1,338	1,118
Insurance	687	716
Repairs and Maintenance	491	1,520
Sundry	570	564
Subscriptions	470	94
	<u>71,438</u>	<u>67,196</u>
Analysis by fund		
Unrestricted funds	48,776	57,371
Restricted funds	22,662	9,825
	<u>71,438</u>	<u>67,196</u>

OLIVE BRANCH AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6 Governance costs

	2025 £	2024 £
Accountancy and legal fees	1,800	1,200
Analysed between:		

7 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	1	-

Employment costs

	2025 £	2024 £
Wages and salaries	7,998	-
Other pension costs	162	-
	8,160	-

There were no employees whose annual remuneration was more than £60,000.

8 Trustees

Trustees' remuneration and benefits

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustee's expenses

Expenses of £1,341 (2024 - £7,114) were paid to trustees for the expenditure on goods and services for the delivery of the charitable activities of the charity.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

OLIVE BRANCH AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Tangible fixed assets

	Plant and equipment £	Computers £	Total £
Cost			
At 1 April 2024	2,880	420	3,300
Additions	3,828	-	3,828
At 31 March 2025	6,708	420	7,128
Depreciation and impairment			
At 1 April 2024	231	84	315
Depreciation charged in the year	692	84	776
At 31 March 2025	923	168	1,091
Carrying amount			
At 31 March 2025	5,785	252	6,037
At 31 March 2024	2,649	336	2,985

11 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Other debtors	462	-
Prepayments and accrued income	12,747	26,171
	13,209	26,171

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	555	-
Trade creditors	444	-
Accruals and deferred income	3,786	3,039
	4,785	3,039

13 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	162	-

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

OLIVE BRANCH AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
	3,760	143,186	(26,422)	120,524
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
	5,465	17,486	(19,191)	3,760

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	69,425	79,426	(55,672)	93,179
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	57,019	70,414	(58,008)	69,425

16 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	6,037	-	6,037
Current assets/(liabilities)	87,142	120,524	207,666
	93,179	120,524	213,703

OLIVE BRANCH AID

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	2,985	-	2,985
Current assets/(liabilities)	66,440	3,760	70,200
	<u>69,425</u>	<u>3,760</u>	<u>73,185</u>

17 Related party transactions

There were no disclosable related party transactions during the year.

18 Cash generated from/(absorbed by) operations

	2025 £	2024 £
Surplus for the year	140,518	10,701
Adjustments for:		
Depreciation and impairment of tangible fixed assets	776	315
Movements in working capital:		
Decrease/(increase) in debtors	12,962	(14,171)
Increase in creditors	1,746	3,039
Cash generated from/(absorbed by) operations	<u>156,002</u>	<u>(116)</u>

19 Analysis of changes in net funds

The charity had no material debt during the year.