

# SHARE FROME

England & Wales · Charity number 1198691

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2022-04-22

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 7 Palmer Street  
Frome  
BA11 1DS

**Phone** 07983639611

**Email** [borrow@sharefrome.org](mailto:borrow@sharefrome.org)

**Website** <https://sharefrome.org/>

## Activities

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**Objects:** (1) TO PROMOTE FOR THE PUBLIC BENEFIT IN FROME AND THE SURROUNDING AREA THE PROTECTION AND PRESERVATION OF THE ENVIRONMENT BY WORKING FOR REDUCTIONS IN GREENHOUSE GAS EMISSIONS, RAW MATERIAL USE, AND MANUFACTURING WASTE THROUGH THE PROVISION AND SUPPORT OF COMMUNITY RESOURCE SHARING, RE-USE AND REPAIR INITIATIVES; AND(2) TO ADVANCE THE EDUCATION OF THE PUBLIC IN SUSTAINABLE LIVING AND A CIRCULAR OR 'REGENERATIVE' ECONOMY IN FROME AND THE SURROUNDING AREA THROUGH THE PROVISION OF COMMUNICATIONS, EVENTS AND INFORMATION.

**Activities:** SHARE Frome is a Library of Things. People come to borrow things they use infrequently rather than buying them and them sitting redundant most of the year. The benefit of borrowing over buying is that it frees up space in our homes, saves us money and creates a positive sense of community that is working together to protect the planet. SHARE also repairs and repurposes items and materials.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, Environment/conservation/heritage
- **Who:** The General Public/mankind

## Geography

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- Somerset

## Finances

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| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-04-05 | £9,518  | £18,344     | -      | -         |
| 2024-04-05 | £38,921 | £32,956     | -      | -         |
| 2023-04-05 | £37,869 | £20,475     | -      | -         |

## Trustees

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| Name             | Role | Appointed  |
|------------------|------|------------|
| Andrew Jones     |      | 2022-09-24 |
| Anne Marie Hills |      | 2022-04-22 |
| Benjamin Still   |      | 2025-02-04 |
| WILLIAM GUNBY    |      | 2022-04-22 |

**SHARE FROME**

England & Wales - Charity number 1198691

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# Accounts

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## Trustees' Annual Report for the period

From **06/04/2024** Period start date To **05/04/2025**  
Period end date

**Charity name: Share Frome**

**Charity registration number: 1198691**

## Objectives and Activities

|  | SORP reference     |   |
|--|--------------------|---|
| Summary of the purposes of the charity as set out in its governing document  | Para 1.17          | <b>Share Frome Library of Things is here to provide services and education to people in Frome and the surrounding areas which will allow them to live more sustainable lives, helping to protect our planet and work towards a circular economy in Frome.</b>   |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | <p><b>SERVICES</b></p> <ul style="list-style-type: none"> <li>- <b>Library of Things borrowing service</b></li> <li>- <b>Donations for sale (finding new homes for items to keep them from landfill)</b></li> </ul> <p><b>EDUCATION</b></p> <ul style="list-style-type: none"> <li>- <b>Window displays, social media promotions, attendance at events, community collaborations</b></li> </ul> |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit   | Para 1.18          | <b>The trustees of Share Frome have read and confirmed understanding of the Charity Commissions guidance on 'public benefit' as detailed on the government website.</b>   |

### Additional information (optional)

You may choose to include further statements where relevant about:

|  | SORP reference |   |
|--|----------------|---|
| Policy on grant making   | Para 1.38      | <b>n/a</b>  |
| Policy on social investment including program related investment | Para 1.38      | <b>n/a</b>  |
|  |                | <b>Our volunteers help us to repair our library items to extend the life of that item</b> |

|                                 |           |  |
|---------------------------------|-----------|--|
| Contribution made by volunteers | Para 1.38 | <p><b>and keep it from landfill. They also help us to check the items when they are returned to make sure they are in good working order ready to be borrowed by the next person.</b></p> <p><b>The volunteers who help us with these key elements of our service volunteer from between 1 and 4 hours per week in the shop or between 1 and 12 hours per week at home. This depends on how busy we are.</b></p> |
| Other                           |           | n/a  |

## Achievements and Performance

|   | SORP reference |  |
|---|----------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20      | <p><b>We have had a substantial reduction in our ability to operate in the period covered by this report.</b></p> <p><b>In March of 2024 we were given notice that the shop we operate from would be sold.</b></p> <p><b>Due to the uncertainty surrounding our ability to operate, we took the decision to pause operations as of the end of May 2024.</b></p> <p><b>Since that time we have been searching for a suitable low or no cost location to host our Library of Things.</b></p> |

### Additional information (optional)

You may choose to include further statements where relevant about:

|  |           |  |
|--|-----------|--|
| Achievements against objectives set                          | Para 1.41 |  |
| Performance of fundraising activities against objectives set | Para 1.41 |  |
| Investment performance against objectives                    | Para 1.41 |  |

|       |  |  |
|-------|--|--|
|       |  |  |
| Other |  |  |

## Financial Review

|  |           |  |
|--|-----------|--|
| Review of the charity's financial position at the end of the period              | Para 1.21 | <b>£9476 in reserves (unrestricted)<br/>£6859 in current account.</b><br><b>We have significantly strengthened our financial position by paying off a loan from Somerset Community Foundation, so we do not have the drain on our finances of loan interest payments. Several generous library members have continued to pay their membership fees, even though we have been unable to operate, allowing us to continue to pay for utilities in the shop, software licence fees and insurance.</b><br><b>The prospective new owner of the shop is happy for us to continue storing our items in the shop while the sale goes through, so we haven't had to move out. This has saved us additional costs.</b> |
| Statement explaining the policy for holding reserves stating why they are held   | Para 1.22 | <b>We aim to hold approximately 6 months of running costs. These reserves are held in an interest bearing account associated with our current account.</b>   |
| Amount of reserves held  | Para 1.22 | <b>£9467</b>   |
| Reasons for holding zero reserves  | Para 1.22 | n/a  |
| Details of fund materially in deficit  | Para 1.24 | n/a  |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | <b>There remains significant uncertainty surrounding our premises. Without a long term premises to operate from, we cannot restart operations.</b>   |

### Additional information (optional)

You may choose to include further statements where relevant about:

|   |           |   |
|---|-----------|---|
| The charity's principal sources of funds (including any fundraising)            | Para 1.47 | <b>Library membership fees and item borrowing fees, donated items sold, donations for repairs, grant funds from the Town Council.</b> |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | n/a   |
| A description of the principal risks facing the charity                         | Para 1.46 | <b>That we cannot find a suitable low or no-cost premises to operate from.</b>  |
| Other   |           |   |



## Structure, Governance and Management

|   |           |   |
|---|-----------|---|
| Description of charity's trusts:  |           |   |
| Type of governing document<br>(trust deed, royal charter)   | Para 1.25 | <b>Articles of Association</b>          |
| How is the charity constituted?<br>(e.g unincorporated association, CIO)  | Para 1.25 | <b>CIO</b>                              |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | <b>The trustees elect new trustees.</b> |

### Additional information (optional)

You may choose to include further statements where relevant about:

|   |           |  |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees                | Para 1.51 | <b>New trustees are asked to read and confirm they have understood the Charity Commission guidance on being a trustee. Further training on the responsibilities of a trustee is offered via Spark Somerset and Frome Town Council.</b> |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | <b>We have 5 trustees. Currently no employees or volunteers as we have paused operations while we find a suitable premises.</b>  |
| Relationship with any related parties   | Para 1.51 | <b>n/a</b>   |
| Other   |           | <b>n/a</b>   |

### Reference and Administrative details

|                             |                                 |
|-----------------------------|---------------------------------|
| Charity name                | Share Frome                     |
| Other name the charity uses | Share Frome Library of Things   |
| Registered charity number   | 1198691                         |
| Charity's principal address | 3a The Bridge, Frome. BA11 1AR. |
|                             |                                 |

**Names of the charity trustees who manage the charity**

|    | <b>Trustee name</b> | <b>Office (if any)</b> | <b>Dates acted if not for whole year</b> | <b>Name of person (or body) entitled to appoint trustee (if any)</b> |
|----|---------------------|------------------------|--|--|
| 1  | Anne Hills          |                        |  |  |
| 2  | Andrew Jones        |                        |  |  |
| 3  | Frances Krige       |                        |  |  |
| 4  | William Gunby       |                        |  |  |
| 5  | Ben Still           |                        | From 18/2/2025 onwards                   |  |
| 6  |                     |                        |  |  |
| 7  |                     |                        |  |  |
| 8  |                     |                        |  |  |
| 9  |                     |                        |  |  |
| 10 |                     |                        |  |  |
| 11 |                     |                        |  |  |
| 12 |                     |                        |  |  |
| 13 |                     |                        |  |  |
| 14 |                     |                        |  |  |
| 15 |                     |                        |  |  |
| 16 |                     |                        |  |  |
| 17 |                     |                        |  |  |
| 18 |                     |                        |  |  |
| 19 |                     |                        |  |  |
| 20 |                     |                        |  |  |

**Corporate trustees – names of the directors at the date the report was approved**

| <b>Director name</b> | <b>n/a</b> |  |
|----------------------|------------|--|
|                      |            |  |
|                      |            |  |
|                      |            |  |
|                      |            |  |
|                      |            |  |
|                      |            |  |

**Name of trustees holding title to property belonging to the charity**

| <b>Trustee name</b> | <b>Dates acted if not for whole year</b> |  |
|---------------------|--|--|
| <b>n/a</b>          |  |  |
|                     |  |  |
|                     |  |  |
|                     |  |  |
|                     |  |  |

## Funds held as custodian trustees on behalf of others

|   |     |
|---|-----|
| Description of the assets held in this capacity   | n/a |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | n/a |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets                         | n/a |

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
|                 |      |         |
|                 |      |         |
|                 |      |         |
|                 |      |         |

#### Name of chief executive or names of senior staff members (Optional information)

|  |
|--|
|  |
|--|

## Exemptions from disclosure

Reason for non-disclosure of key personnel details

|     |
|-----|
| n/a |
|-----|

## Other optional information

|     |
|-----|
| n/a |
|-----|

## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Anne Hills

Full name(s)

Anne Hills

Position (eg Secretary,  
Chair, etc)

Chair of Trustees

Date

18/11/2025



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
Share Frome

Number  
1198691

## Receipts and payments accounts

CC16a

|                        |                                 |    |                               |
|------------------------|---------------------------------|----|-------------------------------|
| For the period<br>from | Period start date<br>06/04/2024 | To | Period end date<br>05/04/2025 |
|------------------------|---------------------------------|----|-------------------------------|

### Section A Receipts and payments

|   | Unrestricted<br>funds<br>to the nearest<br>£ | Restricted<br>funds<br>to the nearest £ | Endowment<br>funds<br>to the nearest £ | Total funds<br>to the nearest £ | Last year<br>to the nearest £ |
|---|--|---|--|---------------------------------|-------------------------------|
| <b>A1 Receipts</b>                                    |  |   |  |                                 |                               |
| Takings   | 7 057  | -                                       | -                                      | 7 057                           | 22 133                        |
| Sponsorship & Donations                               | 2 074  | -                                       | -                                      | 2 074                           | 856                           |
| Grants / Funding                                      | 300  | -                                       | -                                      | 300                             | 14 731                        |
| Bank Interest   | 87   | -                                       | -                                      | 87                              | -                             |
|   | -  | -                                       | -                                      | -                               | -                             |
|   | -  | -                                       | -                                      | -                               | -                             |
|   | -  | -                                       | -                                      | -                               | -                             |
|   | -  | -                                       | -                                      | -                               | -                             |
| <b>Sub total (Gross income for AR)</b>                | <b>9 518</b>                                 | <b>-</b>                                | <b>-</b>                               | <b>9 518</b>                    | <b>37 720</b>                 |
| <b>A2 Asset and investment sales, (see table).</b>    |  |   |  |                                 |                               |
|   | -  | -                                       | -                                      | -                               | -                             |
|   | -  | -                                       | -                                      | -                               | -                             |
| <b>Sub total</b>                                      | <b>-</b>                                     | <b>-</b>                                | <b>-</b>                               | <b>-</b>                        | <b>-</b>                      |
| <b>Total receipts</b>                                 | <b>9 518</b>                                 | <b>-</b>                                | <b>-</b>                               | <b>9 518</b>                    | <b>37 720</b>                 |
| <b>A3 Payments</b>                                    |  |   |  |                                 |                               |
| Stock consumables                                     | 4  | -                                       | -                                      | 4                               | 198                           |
| Staff costs - wages                                   | 3 816  | -                                       | -                                      | 3 816                           | 24 548                        |
| Shop costs  | 7 356  | -                                       | -                                      | 7 356                           | 2 707                         |
| IT Cost / subscriptions                               | 172  | -                                       | -                                      | 172                             | 286                           |
| Utilities   | 657  | -                                       | -                                      | 657                             | 1 193                         |
| Professional fees                                     | 604  | -                                       | -                                      | 604                             | 1 500                         |
| Payroll   | 108  | -                                       | -                                      | 108                             | 396                           |
| Loan repayments                                       | 12 247                                       | -                                       | -                                      | 12 247                          | 1 536                         |
|   | -  | -                                       | -                                      | -                               | -                             |
| <b>Sub total</b>                                      | <b>24 964</b>                                | <b>-</b>                                | <b>-</b>                               | <b>24 964</b>                   | <b>32 364</b>                 |
| <b>A4 Asset and investment purchases, (see table)</b> |  |   |  |                                 |                               |
|   | -  | -                                       | -                                      | -                               | -                             |
|   | -  | -                                       | -                                      | -                               | -                             |
| <b>Sub total</b>                                      | <b>-</b>                                     | <b>-</b>                                | <b>-</b>                               | <b>-</b>                        | <b>-</b>                      |
| <b>Total payments</b>                                 | <b>24 964</b>                                | <b>-</b>                                | <b>-</b>                               | <b>24 964</b>                   | <b>32 364</b>                 |
| <b>Net of receipts/(payments)</b>                     | <b>- 15 446</b>                              | <b>-</b>                                | <b>-</b>                               | <b>- 15 446</b>                 | <b>5 356</b>                  |
| <b>A5 Transfers between funds</b>                     | <b>-</b>                                     | <b>-</b>                                | <b>-</b>                               | <b>-</b>                        | <b>-</b>                      |
| <b>A6 Cash funds last year end</b>                    | <b>-</b>                                     | <b>-</b>                                | <b>-</b>                               | <b>-</b>                        | <b>-</b>                      |
| <b>Cash funds this year end</b>                       | <b>- 15 446</b>                              | <b>-</b>                                | <b>-</b>                               | <b>- 15 446</b>                 | <b>5 356</b>                  |

## Section B Statement of assets and liabilities at the end of the period

| Categories           | Details  | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|----------------------|--|------------------------------------|----------------------------------|---------------------------------|
| <b>B1 Cash funds</b> | Reserves   | 9 476                              | -                                | -                               |
|                      | Remaining funds  | 6 859                              | -                                | -                               |
|                      |  | -                                  | -                                | -                               |
|                      | <b>Total cash funds</b>                                | <b>16 335</b>                      | <b>-</b>                         | <b>-</b>                        |
|                      | (agree balances with receipts and payments account(s)) | Agreement Error                    | OK                               | OK                              |

| Categories                      | Details | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|---------------------------------|---------|------------------------------------|----------------------------------|---------------------------------|
| <b>B2 Other monetary assets</b> |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |

| Categories                  | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|-----------------------------|---------|-----------------------------|-----------------|--------------------------|
| <b>B3 Investment assets</b> |         |                             | -               | -                        |
|                             |         |                             | -               | -                        |
|                             |         |                             | -               | -                        |
|                             |         |                             | -               | -                        |
|                             |         |                             | -               | -                        |

| Categories  | Details                         | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|---|---------------------------------|-----------------------------|-----------------|--------------------------|
| <b>B4 Assets retained for the charity's own use</b> | Assets in our Library of Things |                             | 4 906           | -                        |
|   | Assets used for operations      |                             | 1 620           | -                        |
|   |                                 |                             | -               | -                        |
|   |                                 |                             | -               | -                        |
|   |                                 |                             | -               | -                        |
|   |                                 |                             | -               | -                        |
|   |                                 |                             | -               | -                        |
|   |                                 |                             | -               | -                        |

| Categories            | Details | Fund to which liability relates | Amount due (optional) | When due (optional) |
|-----------------------|---------|---------------------------------|-----------------------|---------------------|
| <b>B5 Liabilities</b> |         |                                 | -                     |                     |
|                       |         |                                 | -                     |                     |
|                       |         |                                 | -                     |                     |
|                       |         |                                 | -                     |                     |
|                       |         |                                 | -                     |                     |

|   |            |            |                  |
|---|------------|------------|------------------|
| Signed by one or two trustees on behalf of all the trustees | Signature  | Print Name | Date of approval |
|   | Anne Hills | Anne Hills | 18/11/2025       |

**SHARE FROME**

England & Wales - Charity number 1198691

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# Accounts

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## Trustees' annual report (including Directors' report) for the period

From: 6/04/20230

To: 05/04/2024

Charity name: SHARE Frome

Charity registration number: 1198691

Company number: n/a

### Objectives and activities

|  | SORP reference     |   |
|--|--------------------|---|
| Summary of the purposes of the charity as set out in its governing document  | Para 1.17          | SHARE Frome Library of Things is here to provide services and education to people in Frome and the surrounding areas which will allow them to live more sustainable lives, helping to protect our planet and work towards a circular economy in Frome.  |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | <b>SERVICES</b> <ul style="list-style-type: none"><li>Library of Things borrowing service</li><li>Donations for sale (finding new homes for items to keep them from landfill)</li></ul> <b>EDUCATION</b> <ul style="list-style-type: none"><li>Window displays, social media promotions, attendance at events, community collaborations</li></ul>             |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit   | Para 1.18          | The trustees of SHARE Frome have read and confirmed understanding of the Charity Commissions guidance on 'public benefit' as detailed on the government website at the links below.<br><br><a href="#">The Public Benefit Requirement (PB1)</a><br><a href="#">Public Benefit: running a charity (PB2)</a><br><a href="#">Public Benefit: reporting (PB3)</a> |

### Additional information (optional)

You may choose to include further statements where relevant about:

|  | SORP reference |     |
|--|----------------|-----|
| Policy on grant making   | Para 1.38      | n/a |
| Policy on social investment including program related investment | Para 1.38      | n/a |
|  |                |     |

|                                 |           |   |
|---------------------------------|-----------|---|
| Contribution made by volunteers | Para 1.38 | <ul style="list-style-type: none"> <li>● Our volunteers help us to repair our library items to extend the life of that item and keep it from landfill. They also help us to check the items when they are returned to make sure they are in good working order ready to be borrowed by the next person.</li> <li>● The volunteers who help us with these to key elements of our service volunteer from between 1-4hrs per week in the shop or between 1-12hrs per week from home. This depends on how busy we are.</li> </ul> |
| Other                           |           | n/a   |

## Achievements and performance

|  |           |  |
|--|-----------|--|
| <p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p> | Para 1.20 | <p>For the Period 06/04/2023 - 05/04/2024 there were:</p> <ul style="list-style-type: none"> <li>● 835 people who borrowed items</li> <li>● 2699 instances of people borrowing</li> <li>● 3858 total borrows across 693 different items</li> <li>● £19,5345 Total item value (cost if every borrow were a different person)</li> <li>● £141,790 value of new purchases avoided (taking into account repeat borrows by the same person)</li> </ul> <p>£38,382 was spent on borrowing items in this period so in total we saved our borrowers an estimated minimum of £103,408 by them borrowing and not buying.</p> <p><b>MATERIAL FOOTPRINT</b></p> <ul style="list-style-type: none"> <li>● 131704.45 total kg (estimated) of new material use avoided (per unique borrower of each item), of which: <ul style="list-style-type: none"> <li>○ 18679.53 kg (estimated) of Fossil Fuel use avoided</li> <li>○ 14223.45 kg (estimated) of Biomass use avoided</li> <li>○ 10984.26 kg (estimated) of Metallic Ore use avoided</li> <li>○ 87817.21 kg (estimated) of Non Metallic Mineral use avoided</li> </ul> </li> </ul> <p>These estimates show an average increase in new materials saved, over 21% year on year</p> |
|--|-----------|--|

|  |  |   |
|--|--|---|
|  |  | <p>at over 23,000kg of additional materials saved.</p> <p><a href="https://observablehq.com/@sharefrome/reduced_material_footprint_impact">https://observablehq.com/@sharefrome/reduced_material_footprint_impact</a></p> |
|--|--|---|

**Additional information (optional)**

You may choose to include further statements where relevant about:

|  |           |   |
|--|-----------|---|
| Achievements against objectives set                          | Para 1.41 | <p>As a young charity, refining procedures and processes is still underway.</p> <p>Key objective is still to evolve our core activities to cover our running costs.</p>   |
| Performance of fundraising activities against objectives set | Para 1.41 | <p>We continued to focus on fundraising through channels we were familiar with and where we knew we would have most success.</p> <p>Unrestricted funds - Growth of activity in our library of things<br/>         Restricted funds – Grant fund applications to local council and Somerset based funds that had supported us in the past.</p> |
| Investment performance against objectives                    | Para 1.41 | n/a   |
| Other  |           | n/a   |

**Financial review**

|  |           |   |
|--|-----------|---|
| Review of the charity's financial position at the end of the period              | Para 1.21 | £5236 in reserves (unrestricted)<br>£2000 (restricted)<br>£15925.21 (unrestricted income)   |
| Statement explaining the policy for holding reserves stating why they are held   | Para 1.22 | It was decided that as of 6 <sup>th</sup> April 2023 we would hold £9400 in reserves. Building up to 6 months worth of running costs as reserves as the Charity Commission recommends.  |
| Amount of reserves held  | Para 1.22 | £9400 (unrestricted)  |
| Reasons for holding zero reserves  | Para 1.22 | n/a   |
| Details of fund materially in deficit  | Para 1.24 | n/a   |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | <p>There remains a risk around our current premises as we don't have a notice period, so we are at risk of the owner selling. We need to build reserves to cover potential movement of premises.</p> <p><b>Deliver Operational activity</b> (over and above the literal activity of running the library of things)</p> <p><b>Deliver Marketing activity</b> (needed to remind our users of our services and help our sustainable income to grow.)</p> <p>We will need to continue to seek funding or volunteer time to deliver these two things so that SHARE Library of Things can comply with necessary legislations and grow our library of things income to improve the services that we offer to the general public.</p> |

### Additional information (optional)

You may choose to include further statements where relevant about:

|  |           |   |
|--|-----------|---|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | <p><b>Unrestricted funds</b> - Library of things Service, Donated Items Sold, Sponsorship</p> <p><b>Restricted funds</b> – Grant fund applications to local council and Somerset based funds that had supported us in the past.</p> |
| Investment policy and objectives including any                       | Para 1.46 | n/a   |

|   |           |     |
|---|-----------|-----|
| social investment policy adopted                        |           |     |
| A description of the principal risks facing the charity | Para 1.46 | n/a |
| Other   |           | n/a |

## Structure, governance and management

|   |           |  |
|---|-----------|--|
| Description of charity's trusts:  |           |  |
| Type of governing document:   | Para 1.25 | Articles of Association  |
| How is the charity constituted?   | Para 1.25 | CIO  |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | At SHARE our trustees elect new trustees with the advice of the Marketing and Operations Manager. A majority vote is taken to elect new trustees and also to elect the Head of Trustees. |

### Additional information (optional)

You may choose to include further statements where relevant about:

|  |           |  |
|--|-----------|--|
| Policies and procedures adopted for the induction and training of trustees                 | Para 1.51 | <p>If we are considering electing a trustee we ask them to read and confirm they have understood the following:</p> <ol style="list-style-type: none"> <li>1. The Charity Commissions guidance on <u>being a trustee</u>.</li> <li>2. The current 'SHARE Frome's Strategy' document</li> </ol> <p>Further training in the responsibilities of a trustee is offered via sources like Somerset Learning Partnership, Somerset Council and Frome Town Council. We have also trained our trustees in Safeguarding.</p> |
| The charity's organisational structure and any wider network with which the charity works. | Para 1.51 | <ul style="list-style-type: none"> <li>• Trustees</li> <li>• Marketing &amp; Operations Manager (reports to trustees)</li> <li>• Library of Things Assistants x 2 (reports to Marketing &amp; Operations Manager)</li> </ul>   |

|                                       |           |   |
|---------------------------------------|-----------|---|
|                                       |           | <ul style="list-style-type: none"> <li>Volunteers (report into staff member present)</li> </ul> |
| Relationship with any related parties | Para 1.51 | n/a   |
| Other                                 |           | n/a   |

## Reference and administrative details

|                             |                                |
|-----------------------------|--------------------------------|
| Charity name                | SHARE Frome                    |
| Other name the charity uses | SHARE Frome Library of Things  |
| Registered charity number   | 1198691                        |
| Charity's principal address | 3a The Bridge, Frome, BA11 1AR |

### Names of the charity trustees who manage the charity

|   | Trustee name   | Office (if any) | Dates acted if not for whole year | Name of person (or body entitled to appoint trustee (if any)) |
|---|----------------|-----------------|-----------------------------------|---|
| 1 | Anne Hills     | n/a             |                                   | n/a   |
| 2 | Andrew Jones   | n/a             |                                   | n/a   |
| 3 | Frances Krige  | n/a             |                                   | n/a   |
| 4 | William Gunby  | n/a             |                                   | n/a   |
| 5 | Juliet Solomon | n/a             | 01/04/2023 - 02/04/2024           | n/a   |
| 6 |                |                 |                                   |   |

Corporate trustees – names of the directors at the date the report was approved

|                      |     |
|----------------------|-----|
| <b>Director name</b> | n/a |
|----------------------|-----|

Name of trustees holding title to property belonging to the charity

|                     |     |
|---------------------|-----|
| <b>Trustee name</b> | n/a |
|---------------------|-----|

## Funds held as custodian trustees on behalf of others

|   |     |
|---|-----|
| Description of the assets held in this capacity   | n/a |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | n/a |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets                         | n/a |

**Additional information (optional)**

**Names and addresses of advisers (optional information)**

| Type of adviser | Name | Address |
|-----------------|------|---------|
|                 |      |         |
|                 |      |         |
|                 |      |         |
|                 |      |         |

**Name of chief executive or names of senior staff members (optional information)**

Jessica Gardiner (Marketing & Operations Manager)

**Exemptions from disclosure**

Reason for non-disclosure of key personnel details

n/a

**Other optional information**

n/a

**Declarations**

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

|   |                  |               |
|---|------------------|---------------|
| <b>Signature(s)</b>                                 |                  |               |
| <b>Full name(s)</b>                                 | Anne Hills       | William Gunby |
| <b>Position (for example Secretary, Chair, etc)</b> | Head of Trustees | Trustee       |
| <b>Date</b>   | 01/04/2025       | 01/04/2025    |



## Receipts and payments accounts

CC16a

For the period  
from

4/6/2023

To

4/5/2024

### Section A Receipts and payments

|   | Unrestricted funds | Restricted funds | Endowment funds  | Total funds      | Last year        |
|---|--------------------|------------------|------------------|------------------|------------------|
|   | to the nearest £   | to the nearest £ | to the nearest £ | to the nearest £ | to the nearest £ |
| <b>A1 Receipts</b>                                    |                    |                  |                  |                  |                  |
| Share Library of Things Takings                       | 22,133             | -                | -                | 22,133           | 11,828           |
| Sponsorships and donations                            | 856                | -                | -                | 856              | 21,382           |
| Sale of donated items                                 | 1,095              | -                | -                | 1,095            | 842              |
| Grants /funding                                       | -                  | 14,731           | -                | 14,731           | 5,500            |
| Bank Interest   | -                  | -                | -                | -                | 69               |
|   | -                  | -                | -                | -                | -                |
|   | -                  | -                | -                | -                | -                |
|   | -                  | -                | -                | -                | -                |
| <b>Sub total(Gross income for AR)</b>                 | <b>24,084</b>      | <b>14,731</b>    | <b>-</b>         | <b>38,815</b>    | <b>39,621</b>    |
| <b>A2 Asset and investment sales, (see table).</b>    |                    |                  |                  |                  |                  |
|   | -                  | -                | -                | -                | -                |
|   | -                  | -                | -                | -                | -                |
| <b>Sub total</b>                                      | <b>-</b>           | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>Total receipts</b>                                 | <b>24,084</b>      | <b>14,731</b>    | <b>-</b>         | <b>38,815</b>    | <b>39,621</b>    |
| <b>A3 Payments</b>                                    |                    |                  |                  |                  |                  |
| Refund  | 73                 | -                | -                | 73               | 23               |
| Petty cash adj  | 16                 | -                | -                | 16               | -                |
| Stock repair & maintenance                            | 145                | -                | -                | 145              | 167              |
| Stock Consumables                                     | 198                | -                | -                | 198              | 70               |
| Marketing   | 82                 | -                | -                | 82               | 335              |
| Staff Costs-Wages                                     | 24,548             | -                | -                | 24,548           | 16,180           |
| Shop Costs  | 2,707              | -                | -                | 2,707            | 269              |
| IT cost/ subscriptions                                | 286                | -                | -                | 286              | 212              |
| Utilities   | 1,193              | -                | -                | 1,193            | 624              |
| Legal/professional                                    | 1,500              | -                | -                | 1,500            | 265              |
| Payroll   | 396                | -                | -                | 396              | 252              |
| Loan Repayments                                       | 1,536              | -                | -                | 1,536            | 1,992            |
| <b>Sub total</b>                                      | <b>32,680</b>      | <b>-</b>         | <b>-</b>         | <b>32,680</b>    | <b>20,389</b>    |
| <b>A4 Asset and investment purchases, (see table)</b> |                    |                  |                  |                  |                  |
| <b>Stock replacement</b>                              | <b>109</b>         | <b>-</b>         | <b>-</b>         | <b>109</b>       | <b>28</b>        |
| Shop costs (assets)                                   | -                  | -                | -                | -                | 50               |
| <b>Sub total</b>                                      | <b>109</b>         | <b>-</b>         | <b>-</b>         | <b>109</b>       | <b>50</b>        |
| <b>Total payments</b>                                 | <b>32,789</b>      | <b>-</b>         | <b>-</b>         | <b>32,789</b>    | <b>20,439</b>    |
| <b>Net of receipts/(payments)</b>                     | <b>- 8,705</b>     | <b>14,731</b>    | <b>-</b>         | <b>6,026</b>     | <b>19,182</b>    |
| <b>A5 Transfers between funds</b>                     | <b>-</b>           | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>A6 Cash funds last year end</b>                    | <b>-</b>           | <b>-</b>         | <b>-</b>         | <b>-</b>         | <b>-</b>         |
| <b>Cash funds this year end</b>                       | <b>- 8,705</b>     | <b>14,731</b>    | <b>-</b>         | <b>6,026</b>     | <b>19,182</b>    |

## Section B Statement of assets and liabilities at the end of the period

| Categories           | Details  | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|----------------------|--|------------------------------------|----------------------------------|---------------------------------|
| <b>B1 Cash funds</b> | Reserves   | 9,487                              | -                                | -                               |
|                      | Remaining funds  | 15,686                             | -                                | -                               |
|                      |  | -                                  | -                                | -                               |
|                      | <b>Total cash funds</b>                                | <b>25,173</b>                      | <b>-</b>                         | <b>-</b>                        |
|                      | (agree balances with receipts and payments account(s)) | Agreement Error                    | Agreement Error                  | OK                              |

| Categories                      | Details | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|---------------------------------|---------|------------------------------------|----------------------------------|---------------------------------|
| <b>B2 Other monetary assets</b> |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |
|                                 |         | -                                  | -                                | -                               |

| Categories                  | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|-----------------------------|---------|-----------------------------|-----------------|--------------------------|
| <b>B3 Investment assets</b> |         |                             | -               | -                        |
|                             |         |                             | -               | -                        |
|                             |         |                             | -               | -                        |
|                             |         |                             | -               | -                        |
|                             |         |                             | -               | -                        |

| Categories  | Details                         | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|---|---------------------------------|-----------------------------|-----------------|--------------------------|
| <b>B4 Assets retained for the charity's own use</b> | Assets in our Library of things |                             | 4,906           | -                        |
|   | Assets used for operations      |                             | 1,620           | -                        |
|   |                                 |                             | -               | -                        |
|   |                                 |                             | -               | -                        |
|   |                                 |                             | -               | -                        |
|   |                                 |                             | -               | -                        |
|   |                                 |                             | -               | -                        |
|   |                                 |                             | -               | -                        |

| Categories            | Details   | Fund to which liability relates | Amount due (optional) | When due (optional) |
|-----------------------|---|---------------------------------|-----------------------|---------------------|
| <b>B5 Liabilities</b> | Loan Payments owed to Somerset community foundation | 7515                            | -                     |                     |
|                       |   |                                 | -                     |                     |
|                       |   |                                 | -                     |                     |
|                       |   |                                 | -                     |                     |

| Signed by one or two trustees on behalf of all the trustees | Signature     | Print Name    | Date of approval |
|---|---------------|---------------|------------------|
|   | Anne Hills    | Anne Hills    | 4/1/2025         |
|   | Frances Krige | Frances Krige | <b>4/1/2025</b>  |



Section A

Independent Examiner's Report

Report to the trustees

Charity Name Share  
Share Frome

On accounts for the year ended

5 April 2024

Charity no  
(if any)

1198691

Set out on page

2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

17 March 25

Name:

Angela Martin

Relevant professional qualification(s) or body (if any):

AAT4 qualified member in practice of Institute of Accountants and bookkeepers & AAT

Address:

The Round House 233 Fairlee Road

Newport

Isle of Wight

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

## Report to the Trustees

The charity is eligible to have an independent examination as its turnover exceeded the £25,000 threshold but was below £250,000 and does not require an audit.

It is not a parent charity, or part of a group of charities. There is no requirement in the governance or by reason of turnover for an audit to be carried out.

I am independent of the charity, so no conflict of interest arises, I have a background as a HMRC investigator.

I have established that there was no requirement for accruals basis accounts to be prepared by reference to the charitable organisation's governance document. The charity has opted to prepare accounts on a receipts and payments basis under section 133 of the Charities Act 2011.

Methodology, Populate quickbooks online with the bank transactions and data recorded in the spreadsheet provided. Compare the income and outgoings by reference to the banking and other linked accounts such as Zettle etc. Review the accumulated data and how it feeds into the report. Produce report on QBO to verify that the report figures are consistent with the accounting records, with no material differences.

I confirm that the accounting records are kept to the required standard

The accounts are consistent with the accounting records with no significant differences. There is nothing to disclose.

There was no requirement to prepare accounts on an accruals basis.

Charity law requires the examiner's report to comment on three specific things: the accounting records kept, whether the accounts agree with those records, and whether the format of the accounts is correct. The examiner should also comment on the accounts if they have other concerns about them.

Accounting records kept – I found there to be a comprehensive record of income, outgoings, assets and liabilities. The records are maintained on an excel template. It is recommended to use an accountancy package to avoid errors.

Whether the accounts agreed with those records – I was able to confirm that the summarised records agree with the accounts.

Format of the accounts is correct – I have established that this is correct.

Concerns – There were some small errors but overall the accounts were accurate and presented in a professional manner, based on the previous year's template.

**SHARE FROME**

England & Wales - Charity number 1198691

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# Accounts

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**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

## Trustees' annual report (including Directors' report) for the period

**From:** 22/04/2022

**To:** 5/4/2023

**Charity name:** SHARE Frome

**Charity registration number:** 1198691

**Company number:** n/a

### Objectives and activities

|  | SORP reference     |  |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document  | Para 1.17          | SHARE Frome Library of Things is here to provide services and education to people in Frome and the surrounding areas which will allow them to live more sustainable lives, helping to protect our planet and work towards a circular economy in Frome.   |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | <p><b>SERVICES</b></p> <ul style="list-style-type: none"> <li>Library of Things borrowing service</li> <li>Donations for sale (finding new homes for items to keep them from landfill)</li> </ul> <p><b>EDUCATION</b></p> <ul style="list-style-type: none"> <li>Window displays, social media promotions, attendance at events, community collaborations</li> </ul>     |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit   | Para 1.18          | <p>The trustees of SHARE Frome have read and confirmed understanding of the Charity Commissions guidance on 'public benefit' as detailed on the government website at the links below.</p> <p><a href="#">The Public Benefit Requirement (PB1)</a><br/> <a href="#">Public Benefit: running a charity (PB2)</a><br/> <a href="#">Public Benefit: reporting (PB3)</a></p> |

### Additional information (optional)

You may choose to include further statements where relevant about:

|  | SORP reference |   |
|--|----------------|---|
| Policy on grant making   | Para 1.38      | n/a   |
| Policy on social investment including program related investment | Para 1.38      | n/a   |
|  | Para 1.38      | <ul style="list-style-type: none"> <li>Our volunteers help us to repair our library items to extend the life of that item and keep it from landfill.</li> </ul> |

|                                 |  |   |
|---------------------------------|--|---|
| Contribution made by volunteers |  | <p>They also help us to check the items when they are returned to make sure they are in good working order ready to be borrowed by the next person.</p> <ul style="list-style-type: none"> <li>The volunteers who help us with these key elements of our service, volunteer from between 1-4hrs per week in the shop or between 1-12hrs per week from home. This depends on how busy we are.</li> </ul> |
| Other                           |  | n/a   |

## Achievements and performance

|  |                  |  |
|--|------------------|--|
| <p>Summary of the main achievements of the charity, identifying the difference the charity’s work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p> | <p>Para 1.20</p> | <p>For the Period 22/04/2022 - 05/04/2023 there were:</p> <ul style="list-style-type: none"> <li>835 people who borrowed items</li> <li>2501 instances of people borrowing</li> <li>3947 total borrows across 705 different items</li> <li>£149,983 Total item value (cost if every borrow were a different person)</li> <li>£122,327 value of new purchases avoided (taking into account repeat borrows by the same person)</li> </ul> <p>£15,484 was spent on borrowing items in this period so in total we saved our borrowers an estimated minimum of £106,479 by them borrowing and not buying.</p> <p><b>MATERIAL FOOTPRINT</b><br/>                 102268.63 total kg (estimated) of new material use avoided (per unique borrower of each item), of which:</p> <ul style="list-style-type: none"> <li>14443.82kg (estimated) of Fossil Fuel use avoided</li> <li>11290.63kg (estimated) of Biomass use avoided</li> <li>8646.43kg (estimated) of Metallic Ore use avoided</li> <li>67887.74kg (estimated) of Non Metallic Mineral use avoided</li> </ul> <p><a href="https://observablehq.com/@sharefrome/reduced_material_footprint_impact">https://observablehq.com/@sharefrome/reduced_material_footprint_impact</a></p> |
|--|------------------|--|

### Additional information (optional)

You may choose to include further statements where relevant about:

|  |                  |  |
|--|------------------|--|
| <p>Achievements against objectives set</p> | <p>Para 1.41</p> | <p>In September 2022, we separated from the CIC who owned us (Edventure Frome CIC).</p> <p>Much of the 16hrs we have allocated to do operations and marketing from Sept22-Apr23 has been used to create our own documents, processes and procedures. We had to create and start logging our finances, start a bank account and find professionals to provide accounting and HR support. We have been learning what it is to be a charity and writing our own grant funding applications. We have taken time to</p> |
|--|------------------|--|

|  |           |  |
|--|-----------|--|
|  |           | <p>connect and register with national and local organisations that we will need support from in future.</p> <p>In view of our sustainable income for the first time in September 2022 it was apparent that we couldn't afford ourselves and so a priority was also put on recruiting volunteers who could help us with some of the key jobs that were not being done (see section 'Contribution made by Volunteers' above)</p> |
| Performance of fundraising activities against objectives set | Para 1.41 | <p>In FY22, as a new charity with a lot of operational activity to do, we focused on fundraising through channels we were familiar with and where we knew we would have most success.</p> <p><b>Unrestricted funds</b> - Growth of activity in our library of things<br/> <b>Restricted funds</b> – Grant fund applications to local council and Somerset based funds that had supported us in the past.</p>                   |
| Investment performance against objectives                    | Para 1.41 | n/a  |
| Other  |           | n/a  |

## Financial review

|  |           |  |
|--|-----------|--|
| Review of the charity's financial position at the end of the period            | Para 1.21 | <p>£5236 in reserves (unrestricted)<br/> £2000 (restricted)<br/> £11,687.40 (unrestricted income)</p>  |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | <p>It was decided that as of 6<sup>th</sup> April 2023 we would hold £5236 in reserves. This was forecast as providing us with 3 months worth of running costs as reserves. This amount was decided because at the time, we couldn't afford to reserve the 6 months that the Charity Commission recommends.</p> <p>The amount agreed as equivalent of 1 months reserves did not include the monthly wage of the Marketing &amp; Operations Manager and only included the wage of the employed Library of Things Assistants. This was considered to be the correct way to assume we would work if we were to reach financial crisis point and need to use our reserves.</p> |
| Amount of reserves held  | Para 1.22 | £5236 (unrestricted)   |
| Reasons for holding zero reserves  | Para 1.22 | n/a  |

|  |           |   |
|--|-----------|---|
| Details of fund materially in deficit  | Para 1.24 | n/a   |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | <p>Now that we are a charity and have separated from the CIC that started us, our unrestricted income does not fund the amount of time needed to –</p> <p><b>Deliver Operational activity</b> (over and above the literal activity of running the library of things)<br/> <b>Deliver Marketing activity</b> (needed to remind our users of our services and help our sustainable income to grow.)</p> <p>We will need to continue to seek funding and/or volunteer time to deliver these two things so that SHARE Library of Things can comply with necessary legislations and grow our library of things income to improve the services that we offer to the public.</p> |

### Additional information (optional)

You may choose to include further statements where relevant about:

|   |           |   |
|---|-----------|---|
| The charity's principal sources of funds (including any fundraising)            | Para 1.47 | <p><b>Unrestricted funds</b> - Library of things Service, Donated Items Sold, Sponsorship<br/> <b>Restricted funds</b> – Grant fund applications to local council and Somerset based funds that had supported us in the past.</p> |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | n/a   |
| A description of the principal risks facing the charity                         | Para 1.46 | n/a   |
| Other   |           | n/a   |

### Structure, governance and management

|                                  |           |                         |
|----------------------------------|-----------|-------------------------|
| Description of charity's trusts: |           |                         |
| Type of governing document:      | Para 1.25 | Articles of Association |
| How is the charity constituted?  | Para 1.25 | CIO                     |

|   |           |  |
|---|-----------|--|
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | At SHARE our trustees elect new trustees with the advice of the Marketing and Operations Manager. A majority vote is taken to elect new trustees and also to elect the Head of Trustees. |
|---|-----------|--|

**Additional information (optional)**

You may choose to include further statements where relevant about:

|  |           |   |
|--|-----------|---|
| Policies and procedures adopted for the induction and training of trustees                 | Para 1.51 | <p>If we are considering electing a trustee we ask them to read and confirm they have understood the following:</p> <ol style="list-style-type: none"> <li>1. The Charity Commissions guidance on <a href="#">being a trustee</a>.</li> <li>2. The current 'SHARE Frome's Strategy' document</li> </ol> <p>Further training in the responsibilities of a trustee is offered via sources like Somerset Learning Partnership, Somerset Council and Frome Town Council. We have also trained our trustees in Safeguarding.</p> |
| The charity's organisational structure and any wider network with which the charity works. | Para 1.51 | <ul style="list-style-type: none"> <li>• Trustees</li> <li>• Marketing &amp; Operations Manager (reports to trustees)</li> <li>• Library of Things Assistants x 2 (reports to Marketing &amp; Operations Manager)</li> <li>• Volunteers (report into staff member present but managed by Marketing &amp; Operations Manager)</li> </ul>   |
| Relationship with any related parties  | Para 1.51 | n/a   |
| Other  |           | n/a   |

**Reference and administrative details**

|                             |                                |
|-----------------------------|--------------------------------|
| Charity name                | SHARE Frome                    |
| Other name the charity uses | SHARE Frome Library of Things  |
| Registered charity number   | 1198691                        |
| Charity's principal address | 3a The Bridge, Frome, BA11 1AR |

**Names of the charity trustees who manage the charity**

|   | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body entitled to appoint trustee (if any)) |
|---|--------------|-----------------|-----------------------------------|---|
| 1 | Anne Hills   | n/a             | 22/4/2022                         | n/a   |
| 2 | Andrew Jones | n/a             | 22/4/2022                         | n/a   |

|  |   |                |     |           |     |
|--|---|----------------|-----|-----------|-----|
|  | 3 | Frances Krige  | n/a | 22/4/2022 | n/a |
|  | 4 | William Gunby  | n/a | 22/4/2022 | n/a |
|  | 5 | Juliet Solomon | n/a | 22/4/2022 | n/a |
|  | 6 |                |     |           |     |

Corporate trustees – names of the directors at the date the report was approved

|                      |     |
|----------------------|-----|
| <b>Director name</b> | n/a |
|----------------------|-----|

Name of trustees holding title to property belonging to the charity

|                     |     |
|---------------------|-----|
| <b>Trustee name</b> | n/a |
|---------------------|-----|

**Funds held as custodian trustees on behalf of others**

|   |     |
|---|-----|
| Description of the assets held in this capacity   | n/a |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity’s objects | n/a |
| Details of arrangements for safe custody and segregation of such assets from the charity’s own assets                         | n/a |

**Additional information (optional)**

**Names and addresses of advisers (optional information)**

| Type of adviser | Name | Address |
|-----------------|------|---------|
|                 |      |         |
|                 |      |         |
|                 |      |         |

**Name of chief executive or names of senior staff members (optional information)**

|   |
|---|
| Jessica Gardiner (Marketing & Operations Manager) |
|---|

**Exemptions from disclosure**

Reason for non-disclosure of key personnel details

|     |
|-----|
| n/a |
|-----|

**Other optional information**

|     |
|-----|
| n/a |
|-----|

## Declarations

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

|  |                  |               |
|--|------------------|---------------|
| Signature(s)                                 |                  |               |
| Full name(s)                                 | Anne Hills       | William Gunby |
| Position (for example Secretary, Chair, etc) | Head of Trustees | Trustee       |
| Date   |                  |               |

n/a

**Declarations**

**The trustees declare that they have approved the trustees' report (including directors' report) above.**

**Signed on behalf of the charity's trustees/directors**

**Signature(s)**



**Full name(s)**

Anne Hills

William Gunby

**Position (for example Secretary, Chair, etc)**

Head of Trustees

Trustee

**Date**

S.2.24.

04/02/2024



**Section B Statement of assets and liabilities at the end of the period**

| Categories           | Details  | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|----------------------|--|---------------------------------|-------------------------------|------------------------------|
| <b>B1 Cash funds</b> | Reserves   | 5,236                           | -                             | -                            |
|                      | Remaining Funds (not inc reserves)                     | 11,687                          | 2,000                         | -                            |
|                      | Unbanked funds less cash payments                      | 233                             | -                             | -                            |
|                      | <b>Total cash funds</b>                                | <b>17,156</b>                   | <b>2,000</b>                  | <b>-</b>                     |
|                      | (agree balances with receipts and payments account(s)) | Agreement Error                 | Agreement Error               | OK                           |

| Categories                      | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ |
|---------------------------------|---------|---------------------------------|-------------------------------|------------------------------|
| <b>B2 Other monetary assets</b> |         | -                               | -                             | -                            |
|                                 |         | -                               | -                             | -                            |
|                                 |         | -                               | -                             | -                            |
|                                 |         | -                               | -                             | -                            |
|                                 |         | -                               | -                             | -                            |
|                                 |         | -                               | -                             | -                            |

| Categories                  | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|-----------------------------|---------|-----------------------------|-----------------|--------------------------|
| <b>B3 Investment assets</b> |         |                             | -               | -                        |
|                             |         |                             | -               | -                        |
|                             |         |                             | -               | -                        |
|                             |         |                             | -               | -                        |
|                             |         |                             | -               | -                        |

| Categories  | Details                            | Fund to which asset belongs | Cost (optional) | Current value (optional) |
|---|------------------------------------|-----------------------------|-----------------|--------------------------|
| <b>B4 Assets retained for the charity's own use</b> | Assets in our Library of Things    |                             | 4,906           | -                        |
|   | Assets used for operations/in shop |                             | 1,620           | -                        |
|   |                                    |                             | -               | -                        |
|   |                                    |                             | -               | -                        |
|   |                                    |                             | -               | -                        |
|   |                                    |                             | -               | -                        |
|   |                                    |                             | -               | -                        |
|   |                                    |                             | -               | -                        |

| Categories            | Details   | Fund to which liability relates | Amount due (optional) | When due (optional) |
|-----------------------|---|---------------------------------|-----------------------|---------------------|
| <b>B5 Liabilities</b> | Loan payments owed to Somerset Community Foundation |                                 | 14,274                |                     |
|                       |   |                                 | -                     |                     |
|                       |   |                                 | -                     |                     |
|                       |   |                                 | -                     |                     |
|                       |   |                                 | -                     |                     |

| Signed by one or two trustees on behalf of all the trustees | Signature | Print Name | Date of approval |
|---|-----------|------------|------------------|
|   |           |            |                  |
|   |           |            |                  |

## How we work out the value of our assets

<https://blog.carousell.com/carousell-pro-tips/selling-guide/6-tips-for-pricing-secondhand-items/>

|  | Library<br>Assets % | Shop<br>Assets % |
|--|---------------------|------------------|
| Value items at 50% of their original RRP if they are still 0-2 years old | 5                   | 2                |
| Value items at 25% of their original RRP if they are 2-5 years old       | 25                  | 18               |
| Value items at 10% if they are over 5 years or over                      | 70                  | 80               |

**Total RRP of Library Assets** £31,150  
**Total RRP of Shop Assets** £12,000

| Library<br>Assets<br>Value | Shop<br>Assets<br>Value |
|----------------------------|-------------------------|
| £778.75                    | £120.00                 |
| £1,946.88                  | £540.00                 |
| £2,180.50                  | £960.00                 |

**Total Asset Values: £4,906.13    £1,620.00**

**Section B Statement of assets and liabilities at the end of the period**

| Categories           | Details                 | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|----------------------|-------------------------|------------------------------------|----------------------------------|---------------------------------|
| <b>B1 Cash funds</b> |                         |                                    |                                  |                                 |
|                      |                         |                                    |                                  |                                 |
|                      |                         |                                    |                                  |                                 |
|                      | <b>Total cash funds</b> |                                    |                                  |                                 |

(agree balances with receipts and payments account(s))



| Categories                      | Details | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|---------------------------------|---------|------------------------------------|----------------------------------|---------------------------------|
| <b>B2 Other monetary assets</b> |         |                                    |                                  |                                 |
|                                 |         |                                    |                                  |                                 |
|                                 |         |                                    |                                  |                                 |
|                                 |         |                                    |                                  |                                 |
|                                 |         |                                    |                                  |                                 |
|                                 |         |                                    |                                  |                                 |

| Categories                  | Details | Fund to which asset<br>belongs | Cost (optional) | Current value<br>(optional) |
|-----------------------------|---------|--------------------------------|-----------------|-----------------------------|
| <b>B3 Investment assets</b> |         |                                |                 |                             |
|                             |         |                                |                 |                             |
|                             |         |                                |                 |                             |
|                             |         |                                |                 |                             |
|                             |         |                                |                 |                             |

| Categories  | Details                            | Fund to which asset<br>belongs | Cost (optional) | Current value<br>(optional) |
|---|------------------------------------|--------------------------------|-----------------|-----------------------------|
| <b>B4 Assets retained for the<br/>charity's own use</b> | Assets in our Library of Things    |                                | 4,906           |                             |
|   | Assets used for operations/in shop |                                | 1,620           |                             |
|   |                                    |                                |                 |                             |
|   |                                    |                                |                 |                             |
|   |                                    |                                |                 |                             |
|   |                                    |                                |                 |                             |
|   |                                    |                                |                 |                             |
|   |                                    |                                |                 |                             |

| Categories            | Details                               | Fund to which<br>liability relates | Amount due<br>(optional) | When due<br>(optional) |
|-----------------------|---------------------------------------|------------------------------------|--------------------------|------------------------|
| <b>B5 Liabilities</b> | Loan to Somerset Community Foundation |                                    | 14,274                   |                        |
|                       |                                       |                                    |                          |                        |
|                       |                                       |                                    |                          |                        |
|                       |                                       |                                    |                          |                        |

Signed by one or two trustees on behalf of all the trustees

| Signature   | Print Name | Date of approval |
|---|------------|------------------|
|  | ANNE HILLS | 5.2.24           |
|  | WILL GUNBY | 05/02/24         |



**Section A**

**Independent Examiner's Report**

**Report to the trustees**

Charity NameShare  
Share Frome

**On accounts for the year  
ended**

5 April 2023

**Charity no  
(if any)**

1198691

**Set out on pages**

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity for the year ended 5 April 2023.

**Responsibilities and  
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

A Weir

**Date:**

8 February 23

**Name:**

Angela Weir

**Relevant professional  
qualification(s) or body  
(if any):**

AAT qualified member of Institute of Accountants and bookkeepers

**Address:**

The Round House 233 Fairlee Road

Newport

Isle of Wight

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

## **Report to the Trustees**

The charity is eligible to have an independent examination as its turnover exceeded the £25,000 threshold but was below £250,000 and does not require an audit.

It is not a parent charity, or part of a group of charities. There is no requirement in the governance or by reason of turnover for an audit to be carried out.

I am independent of the charity, so no conflict of interest arises, I have a background as a HMRC investigator.

I have established that there was no requirement for accruals basis accounts to be prepared by reference to the charitable organisation's governance document. The charity has opted to prepare accounts on a receipts and payments basis under section 133 of the Charities Act 2011.

I questioned the period of account as the charity became an independent body after it became a charitable organisation. Accounts are required to be filed from the date it became a charity.

I reviewed the income and outgoings by reference to the banking and other linked accounts, breakdown of income and expenses. I reviewed the accumulated data and how it fed into the report. I verified that the report figures were consistent with the accounting records.

This being the first period of accounts there were no comparisons to earlier periods to be made apart from noting the balance transferred to the charity from previously linked business Edventure Frome. This represented the balance of the donations from when Share Frome was first started in 2015.

There were no significant estimates and no requirement to prepare accounts on an accruals basis.

Charity law requires the examiner's report to comment on three specific things: the accounting records kept, whether the accounts agree with those records, and whether the format of the accounts is correct. The examiner should also comment on the accounts if they have other concerns about them.

Accounting records kept – I found there to be a comprehensive record of income, outgoings, assets and liabilities. The records are maintained on an excel spreadsheet by someone who clearly understands the technology and uses it well. We discussed using an accountancy package in the future and it was confirmed as already in hand.

Whether the accounts agreed with those records – I was able to confirm that the summarised records agree with the accounts.

Format of the accounts is correct – I have established that this is correct.

Concerns – I have no concerns whatsoever. I was impressed by the professional presentation of the accounts and records which were compiled without an accountancy background, but with a good understanding of what was required.