



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1 April 2023 Period start date

To 31 March 2024 Period end date

Charity name: Zilberman Film Foundation

Charity registration number: 1198686

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The object of the CIO is to further the advancement of the arts by supporting and encouraging the continued development, work and education of persons working in the creation, production and development of the arts of film and television.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	This object is to be achieved via the making of grants (subject to restrictions as appropriate) to relevant UK bodies that have registered charity status.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	During the period, the CIO provided support to three organisations that were deserving. The trustees deemed their activities to be in support of the objects of the ZFF.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The organisation is a going concern at the end of the period.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	As the organisation acts purely as a donation giving organisation with no long-term donation liabilities, minimal reserves are required in the organisation. These are kept at a level that enables the organisation to meet any administrative or other costs as they become due.
Amount of reserves held	Para 1.22	£ 2,000.00
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CIO incorporation documents
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed based on a simple majority vote of the existing trustee. The suitability is based on agreed criteria which are independently considered and scored at the time of the election.

Reference and Administrative details

Charity name	ZILBERMAN FILM FOUNDATION
Other name the charity uses	N/A
Registered charity number	1198686
Charity's principal address	33 Montagu Mansions LONDON W1U 6LB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Julia Zilberman	Chair	Entire period	N/A
2	Richard John Creasey	Trustee	Entire period	N/A
3	Marc Giraudon	Trustee	Entire period	N/A

Corporate trustees – names of the directors at the date the report was approved

Julia Zilberman		
Richard John Creasey		
Marc Giraudon		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A - No property held		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	None
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	None

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	
Full name(s)	Marc Giraudon
Position (eg Secretary, Chair, etc)	Trustee
Date	27 Jan 2025

ZILBERMAN FILM FOUNDATION
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024



ZILBERMAN FILM FOUNDATION

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FOR THE YEAR ENDED 31 MARCH 2024

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**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees present their report and accounts for the period ended 31 March 2024. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Reference and Administrative Information

Charity Number: 1198686

Principal Office

33 Montagu Mansions, London W1U 6LB

Trustees

Julia Zilberman
Richard Creasy
Marc Giraudon

Accountants

UHY Hacker Young LLP, Quadrant House, 4 Thomas More Square, London E1W 1YW

Structure, Governance and Management

The charity is a Charitable Incorporated Organisation (a "CIO"), established under a constitution dated 14 April 2022 with objects as set out below.

The constitution provides for a minimum of three trustees. Those trustees are required to retire by rotation, with new trustees appointed by the members or by the existing trustees. The trustees meet at such intervals as they consider appropriate.

The charity has no employees or volunteers. The daily administration of the charity is carried out by the trustees themselves.

Risk Management

The trustees have reviewed the major risks that impact on their work. The systems that have been established enable the trustees to review and take necessary steps to lessen those risks.

Objectives and Activities

The object of the charity is to further the advance of the arts by supporting and encouraging the continued development, work and education of persons working in the creation, production and development of the arts of film and television.

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024 (Continued)**

Public Benefit

The trustees have complied with section 17(5) of the 2011 Charities Act, having due regard for the Charity Commission's guidance on public benefit when reviewing the trust's aims and objectives, when setting the grant making policy and in making awards.

Grant Making Policy

The trustees consider all grant applications on an individual basis and will make donations to approved applications, when funds are available.

Achievement and Performance

The trustees did not award any grants during the year.

Financial Review

The Charity is reliant on the receipt of donations.

Investment Policy and Performance

There are no restrictions on the charity's power to invest.

Reserves Policy

The trustees' aim is to maintain free reserves in unrestricted funds at a level that will provide sufficient funds to respond to applications for grants and ensure that there are sufficient funds available to cover support and governance costs. The actual level of reserves as at 31 March 2024 amounted to £2,043.

Plans for the Future

The trustees have no immediate plans to modify or radically change any of the objects, activities or policies described above.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024 (Continued)**

Statement of trustees' responsibilities (continued)

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and the application of resources of the charity for that year. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved on behalf of the trustees:



.....
Marc Giraudon (Trustee)

Date: 27.1.2025
.....



**ACCOUNTANTS' REPORT TO THE TRUSTEES OF
ZILBERMAN FILM FOUNDATION
ON THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

In accordance with the engagement letter dated 22 March 2021 we have compiled the financial statements of the Zilberman Film Foundation set out on pages 5 to 9 from the accounting records and information and explanations provided to us by the trustees and by third parties. The financial statements have been compiled under the historical cost basis. They are not intended to achieve full compliance with the provisions of UK Generally Accepted Accounting Principles.

This report is made to you in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial information that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trustees for our work or this report.

We have carried out this engagement in accordance with the technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute.

By signing and dating the attached Balance Sheet you have indicated your approval of the financial statements and have acknowledged your responsibility for them, for the appropriateness of the accounting basis and for providing all information and explanations necessary for their compilation.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations received from third parties or from the trustees and we do not express any opinion on the financial statements.

UHY Hacker Young LLP
Chartered Accountants
London

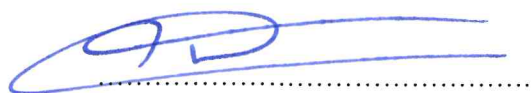
**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

		2024	2023
		Unrestricted	Unrestricted
	Note	funds	funds
		£	£
Income and endowments from:			
Donations	2	12,150	5,000
Total income		12,150	5,000
Expenditure on:			
Charitable activities	4	(12,887)	(2,220)
Total expenditure		(12,887)	(2,220)
Net movement in funds		(737)	2,780
Reconciliation of funds:			
Total funds brought forward		2,780	-
Total funds carried forward		£2,043	£2,780

BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Current assets			
Debtors	9	-	-
Cash at bank	10	3,843	5,000
Total assets		<u>3,843</u>	<u>5,000</u>
Liabilities			
Creditors falling due within one year	11	(1,800)	(2,220)
Total assets less current liabilities		<u>2,043</u>	<u>2,780</u>
Creditors falling due after one year	11	-	-
Total net assets		<u><u>£2,043</u></u>	<u><u>£2,780</u></u>
The funds of the charity			
Unrestricted funds (page 4)		<u><u>£2,043</u></u>	<u><u>£2,780</u></u>

The financial statements as set out on pages 5 to 9 were approved by the Trustees on 2025
and are hereby signed on their behalf by:



.....
Marc Giraudon (Trustee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies**1.1 Basis of preparation**

These accounts have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The accounts have been prepared under the historical cost convention, the principal accounting policies adopted are set out below.

1.2 Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and have therefore continued to adopt a going concern basis for the preparation of their accounts.

1.3 Charitable funds

All funds are unrestricted. Both the capital and income of the charity can be applied at the discretion of the trustees in the furtherance of the objects of the trust.

1.4 Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and the amount of income receivable can be measured reliably. Tax recoverable from HMRC under the Gift Aid scheme is recognised when received.

1.5 Expenditure recognition

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation

Governance costs comprise all expenditure relating to the charity's public accountability, regulatory compliance, and good practice.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024 (Continued)**

2 Donations received

During the period the charity received donations of £12,150.

3 Investment income

	2024	2023
	£	£
Interest on cash deposits	-	-
	<u>£-</u>	<u>£-</u>

4 Expenditure on charitable activities

	2024	2023
	£	£
Net grants awarded - (note 5)	10,000	-
Governance costs - (note 6)	2,887	2,220
	<u>£12,887</u>	<u>£2,220</u>

5 Grants

	2024	2023
	£	£
Grants awarded during the year	<u>£10,000</u>	<u>£-</u>

Grants have been awarded in accordance with the objectives of the charity. The total for the year comprises £5,000 to BAFTA (two payments), £2,500 to Donmar Warehouse, and £2,500 to the Young Vic. All recipients are registered charities.

6 Governance costs

	2024	2023
	£	£
Accountancy fees	1,800	2,220
Legal fees	-	-
Other administrative expenses	1,087	-
	<u>£2,887</u>	<u>£2,220</u>

7 Staff costs

No staff were employed by the charity during the year. The daily administration of the charity was carried out by the trustees.

8 Related party transactions and trustees' remuneration

No trustees received remuneration or benefits from the charity during the year.

No trustees were reimbursed for their expenses during the year.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9 Analysis of current assets	2024	2023
	£	£
Debtors		
Gift Aid tax repayment	-	-
	<u>£-</u>	<u>£-</u>
	£	£
10 Cash at bank		
NatWest current account	3,843	5,000
	<u>£3,843</u>	<u>£5,000</u>
11 Analysis of liabilities	2024	2023
	£	£
Creditors falling due within one year		
Accountancy fees	1,800	2,220
Other professional fees	-	-
	<u>£1,800</u>	<u>£2,220</u>
Creditors falling due after one year	2024	2023
	£	£
Grants awarded for future payment	-	-
	<u>£-</u>	<u>£-</u>