

THE RUFINA CHILDRENS FOUNDATION
UNAUDITED FINANCIAL STATEMENTS
AND TRUSTEES REPORT
FROM 21 APRIL 2022 TO 31 DECEMBER 2022

REGISTERED CHARITY NUMBER 1198684

AAA Accounting Limited
Chartered Certified Accountants
75 Heathland Way, Grays
England
RM16 2DF

THE RUFINA CHILDRENS FOUNDATION

FINANCIAL STATEMENTS

FROM 21 APRIL 2022 TO 31 DECEMBER 2022

	<i>Page</i>
Members of boards and professional advisors	1
Trustees annual report	2-5
Independent examiners report to the trustees	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9

THE RUFINA CHILDRENS FOUNDATION

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	The Rufina Childrens Foundation
Charity number	1198684
Registered Office	128 City Road London EC1V 2NX
Trustees	Dumebi Onuora (Chair) Onyinye Abasilim Elizabeth Ekenna Victoria Onuora
Independent examiners	AAA Accounting Limited Chartered Certified Accountants 75 Heathland Way, Grays England RM16 2DF
Bankers	Bank of Scotland

THE RUFINA CHILDRENS FOUNDATION

TRUSTEES ANNUAL REPORT

FROM 21 APRIL 2022 TO 31 DECEMBER 2022

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the period ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served during the period were as follows:

Dumebi Onuora (Chair)
Onyinye Abasilim
Elizabeth Ekenna
Victoria Onuora

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Rufina Childrens Foundation is an unincorporated Trust and is a registered charity, number 1198684.

Method of appointment of Trustees and policies adopted for their induction

Our methods of appointments of Trustees are outlined in our governing document 10. Appointment of charity trustees

(1) Apart from the first charity trustees, every trustee must be appointed for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.

(2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Decision making

The trustees are legally responsible for the overall management and control of the Charity. Members generally meet when required to consider the tasks delegated to them in respect of financial or any specialist adviser report, which are then communicated to the other trustees at the main board meeting for their deliberations.

OBJECTIVES AND ACTIVITIES

The aims and objects of the charity are:

For the public benefit to advance of education by providing educational books, libraries, telemedicine booths, tele-learning booths, and resource materials to underprivileged schools and Internally Displaced Persons camps in countries in Africa.

THE RUFINA CHILDRENS FOUNDATION

TRUSTEES ANNUAL REPORT (continued)

FROM 21 APRIL 2022 TO 31 DECEMBER 2022

For the public benefit the relief of children and young people in need anywhere in the world by reason of ill-health, disability, or social or economic disadvantage in particular but not exclusively by coordinating and developing services such as, the provision of clothing, food, finance, water treatment services, installation of toilet units, installation of solar power for electricity and/or renewable energy for supply of tele-medicine booths, free medical consultation and such other services for those in need as the trustees may determine.

Nothing in this constitution shall authorize an application of the property of the CIO for the purposes which are not charitable in accordance with [section 7 of the Charities and Trustee Investment (Scotland) Act 2005] and [section 2 of the Charities Act (Northern Ireland) 2008].

PUBLIC BENEFIT STATEMENT

The overt mission of the Rufina Children's Foundation is the deliver on its objectives of benefiting the public, children, young people and their families, by advancing education and alleviating need. It is our mission to deliver support with a worldwide scope and the idea that 'charity begins at home'. We are passionate about educating children, young people and their families to provide the opportunity to have a better future. We believe that children and young people of today are the future innovators and leaders or tomorrow. The support we provide could propel young people to fulfil colourful destinies around the world.

As stated, our mission is derived from our constitutional charity objectives to 'advance of education by providing educational books, libraries, telemedicine booths, tele-learning booths, and resource materials to underprivileged schools and Internally Displaced Persons camps in countries in Africa' and 'for the public benefit the relief of children and young people in need anywhere in the world by reason of ill-health, disability, or social or economic disadvantage in particular but not exclusively by coordinating and developing services such as, the provision of clothing, food, finance, water treatment services, installation of toilet units, installation of solar power for electricity and/or renewable energy for supply of tele-medicine booths, free medical consultation and such other services for those in need as the trustees may determine.' These objectives are set out in our governing document and is exclusively for the benefit of the public.

All Trustees have had the utmost regard to the published guidance on public benefits. The guidance, made available by the Charity Commission is referred to by all Trustees when exercising their powers and/or duties. In the event of a new Trustee being appointed, the Rufina Children Foundation will follow the rules set out in the Charity's governing document. Induction of a new Trustee will include the Commission's guidance.

We are committed to delivering public benefit. To further our mission and objective in 2022, our key aim was to deliver on advancing education for children and young people in Nigeria, providing substantial support to children, young people and their families in IDP camps in Nigeria and delivering on a winter drive - providing essentials to families in the U.K's London Borough of Barking and Dagenham. All these objectives were achieved on a small scale with support provided for over 50 families. We aim to continue this on a larger scale and will work towards this in 2023.

THE RUFINA CHILDRENS FOUNDATION

TRUSTEES ANNUAL REPORT (continued)

FROM 21 APRIL 2022 TO 31 DECEMBER 2022

ACHIEVEMENTS AND PERFORMANCE

We have achieved against our objectives. As a start-up charity, we have provided support to over 50 families in the U.K. and Nigeria. This support has been through donations and provision of payment for education.

FINANCIAL REVIEW

The income is generated from donations. The incoming resources and resources expended are detailed in the Statement of Financial Activities.

The financial year commenced with no cash and bank balance. During the year donations of £ 8,563 were received. Resources expended in the year totalled £ 7,932. The cash & bank balance at year end is £ 631.

PLANS FOR FUTURE PERIODS

There are plans to secure temporary work visas for volunteers who have worked with the charity before its incorporation. This small team will work with the Trustees to discuss and scale up on furthering the objectives of the Charity. We are in contact with the local Council to secure space (possible pop-up shop) for a food/clothing drive. We have secured accommodation for our temporary workers when they enter the country. We are putting together a robust system to deliver even more on our objectives.

RESPONSIBILITIES OF THE TRUSTEES

The responsibilities of the Trustees are set out in the governing document as follows:

(1) Functions and duties of charity trustees

The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO. It is the duty of each charity trustee:

(a) to exercise his or her powers and to perform his or her functions in his or her capacity as a trustee of the CIO in the way he or she decides in good faith would be most likely to further the purposes of the CIO; and

(b) to exercise, in the performance of those functions, such care and skill as is reasonable in the circumstances having regard in particular to:

(i) any special knowledge or experience that he or she has or holds himself or herself out as having; and,

(ii) if he or she acts as a charity trustee of the CIO in the course of a business or profession, to any special knowledge or experience that it is reasonable to expect of a person acting in the course of that kind of business or profession.

THE RUFINA CHILDRENS FOUNDATION

TRUSTEES ANNUAL REPORT (continued)

FROM 21 APRIL 2022 TO 31 DECEMBER 2022

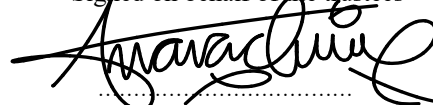
INDEPENDENT EXAMINER

Bilal Ahmad FCCA of AAA Accounting Limited, Chartered Certified Accountants offers himself for appointment as independent examiner in accordance with the Charities Act 1993, as amended by the Charities Act 2006.

128 City Road
London
EC1V 2NX

Date: 10.01.2023

Signed on behalf of the trustees

A handwritten signature in black ink, appearing to read 'Victoria Onuora', written over a dotted line.

Ms Victoria Onuora

Trustee

THE RUFINA CHILDRENS FOUNDATION

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE RUFINA CHILDRENS FOUNDATION**

FROM 21 APRIL 2022 TO 31 DECEMBER 2022

I report on the accounts of the charity for the period ended 31 December 2022 set out on pages 7 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act), as amended by section 28 of the Charities Act 2006) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3) (a) of the 1993 Act, as amended);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, as amended); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

B Ahmad FCCA

**AAA Accounting Limited
Chartered Certified Accountants
75 Heathland Way, Grays
England
RM16 2DF**

Date: 10.01.2023

The notes on pages 9 form part of these financial statements

THE RUFINA CHILDRENS FOUNDATION

SUMMARY INCOME AND EXPENDITURE ACCOUNT

FROM 21 APRIL 2022 TO 31 DECEMBER 2022

	Notes	2022 £
Incoming resources		
Charitable donations		8,563
Total income		<u>8,563</u>
Direct charitable expenditure (-)		
Donation to families		7,932
Total expenditure		<u>7,932</u>
Net incoming resources/ (Expenditure)		631
Funds brought forward		-
		<u>631</u>
Funds carried forward		<u><u>631</u></u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 9 form part of these financial statements.

THE RUFINA CHILDRENS FOUNDATION

BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	£	2022 £
Current assets			
Cash at bank		<u>631</u>	<u>631</u>
Net current assets			631
Total assets less current liabilities			<u>631</u>
Net assets			<u><u>631</u></u>
Funds			
Net (Loss)/Profit			631
			<u><u>631</u></u>

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the members of the committee on 10.01.23 and are signed on their behalf by:

.....
Ms Victoria Onuora - Trustee

The notes on page 9 form part of these financial statements.

THE RUFINA CHILDRENS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting Policies

1.1. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Charities Act 1993, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Incoming resources

Voluntary income and donations are included in incoming resources when they are received except when donor's conditions have not been fulfilled, and then the income is deferred.

1.3 Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1.4 Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

1.5 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.6 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.