

EI SMART C.I.O.
TRUSTEES' REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2023

EI SMART

Charity Reference and Administrative Details

Year ended 31 MARCH 2023

Charity registration number 1198679

Trustees
Ross Cattell (Chair)
Dr Topun Austin
Anna Warner-McLoughlin

Registered Office
50 The Mall
London, N14 6LN

Website eismart.co.uk

EI SMART

Trustees' Report

Year ended 31 MARCH 2023

The Trustees present their first report and the unaudited financial statements of the charity for the period from incorporation on 21 April 2022 to 31 March 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) "The Financial Reporting Standard applicable in the UK and Republic of Ireland" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Trustees of the charity

The Trustees who have served during the period and since the period end were as follows:

- Ross Cattell (Chair, appointed 21 April 2022)
- Dr Topun Austin (appointed 21 September 2022)
- Anna Warner-McLoughlin (appointed 21 April 2022)
- Jane Moffat (appointed 21 April 2022, resigned 21 September 2022)

Objectives and activities

The objectives of the charity are to preserve and protect the physical and mental health of babies at risk of developmental challenges by supporting research into their care and treatment and by working collaboratively with parents and healthcare professionals providing resources, advice, and training.

Public benefit statement

In meeting objectives and formulating future plans the Trustees have considered the Charity Commission's guidance on public benefit. The charity continues to preserve and protect the physical and mental health of babies at risk of developmental challenges by supporting research into their care and treatment and by working collaboratively with parents and healthcare professionals providing resources, advice, and training.

Financial Review

The charity had reserves of £9,569 as of 31 March 2023. As the charity has very limited operating costs the trustees are confident that this is adequate to support planned activities for the coming year.

Structure, governance and management

Ei SMART was registered with the Charity Commission on 21 April 2022 under registered number 1198679. It is a Charitable Incorporated Organisation (CIO) and is governed by its constitution.

On 21 April 2022 all the assets and liabilities of Ei SMART CIC, registered company **11894310** (England and Wales) were transferred to Ei SMART CIO when the directors of the community interest company (CIC) converted to the charity.

The charity is governed by a Board of Trustees which acts in an honorary capacity.

The Trustees administer the charity through the co-chairs of the charity management team. This team of five is supported by a larger foundation team and an expert panel who are consulted periodically.

The Trustees are appointed through the charity's Board recruitment procedure. The charity seeks vacancies based on experience.


The charity has no employees. All team members provide their time voluntarily. Volunteers may receive compensation for their time and expenses in supporting training activities.

Achievements and performance

The charity has continued the activities of EiSMART CIC since incorporation in April 2022. These include a monthly newsletter to over 1,000 readers, and the provision of resources to help families and healthcare professionals through a newly upgraded website.

During the year the charity provided a series of training courses to a major NHS health organisation as well as providing education through study days and conferences. Charity representatives have presented nationally and internationally on the Ei SMART framework and on results of research. Relationships and networks have also been built with other charitable bodies in the sector.

On behalf of the Board of Trustees



Ross Cattell, Chair

Date: 17/8/23

EI SMART

Statement of Financial Activities (including summary income and expenditure account)
For the period from 21 April 2022 to 31 March 2023

| | Note | 2023 |
|-------------------------------------|------|---------------------|
| | | £ |
| Income and endowments from: | | |
| Donations and legacies | 3 | 414 |
| Charitable activities | 3 | <u>16,625</u> |
| Total Income | | 17,039 |
| Expenditure on: | | |
| Charitable activities | 4 | <u>12,472</u> |
| Net movement in funds | | 4,566 |
| Reconciliation of funds: | | |
| Funds transferred on registration | 6 | 5,003 |
| Total funds carried forward | | <u><u>9,569</u></u> |

All income and expenditure is unrestricted. The charity has no restricted funds.

EI SMART

Balance Sheet

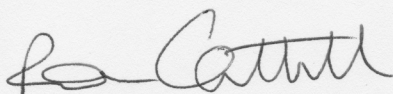
31 MARCH 2023

| | Note | 2023 £ |
|---|------|---------------------|
| Current assets | | |
| Cash at bank and in hand | | <u>10,129</u> |
| | | 10,129 |
| Creditors: amounts falling due within one year | 5 | <u>(560)</u> |
| Net current assets | | <u>9,569</u> |
| Total assets less current liabilities | | <u>9,569</u> |
| Net assets | | <u><u>9,569</u></u> |
| Charity Funds | | |
| Unrestricted funds | 6 | <u><u>9,569</u></u> |

The charity was entitled to exemption from audit under the Charity Commission rules for small charities

The charity's constitution does not require the charity to obtain an audit or examination

Signed on behalf of the Board of Trustees



Ross Cattell, Chair

Charity registration number: 1198679

EI SMART

Notes to the accounts

For the period from 21 April 2022 to 31 March 2023

1 Basis of preparation

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The charity qualifies as a small charity and has decided not to have the accounts audited or independently examined. It has also followed the disclosure requirements for small charities.

2. Accounting policies

2.1 Income

Grants and donations are only included in the SoFA when received.

Income for training activities is recognised when the training is provided.

2.2 Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity has creditors which are measured at settlement amounts less any trade discounts

No material item of deferred income has been included in the accounts.

3. Income

Donations of £404 were received during the period. Income from charitable activities of £16,625 represents revenue from training provided.

All income is unrestricted.

4. Expenditure

| | |
|-----------------------|---------------|
| | £ |
| Training costs | 8,268 |
| Website and publicity | 4,115 |
| Travel | <u>89</u> |
| | <u>12,472</u> |

All expenditure relates to charitable activities. The charity has no employees

5. Creditors

| | |
|-----------------|------------|
| Other creditors | <u>560</u> |
|-----------------|------------|

6. Charity funds

Ei SMART CIC registered company 11894310 (England and Wales) converted to a registered charity on 21 April 2022 and at that time the funds of Ei SMART CIC were transferred to Ei SMART CIO.

7. Transactions with trustees and related parties

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.