

Charity number  
1198672

EAST AFRICAN EDUCATION FOUNDATION CIO

Report and Accounts

31 March 2023

# **East African Education Foundation**

## **Report of the Trustees for the year ended 31 March 2023**

### **Governing Document**

The East African Education Foundation is constituted as a Charitable Incorporated Organisation (CIO), registered with the Charity Commission on 20 April 2022, with charity number 1198672.

### **Organisational Structure**

The charity trustees are responsible for the general control and management of the charity. They give their time freely and receive no remuneration or other financial benefits. The trustees meet monthly and are responsible for all decisions regarding the organisation's operations and activities. There are lead trustees for finance, education, sports, cultural activities, women and children, and public relations. The current trustees of the organisation are:

1. Nassor Haroub – Chair
2. Dr Mohammed Salim – Secretary
3. Salim Jumbe Mwawegu – Deputy Secretary
4. Hafidh Karama – Treasurer
5. Abubakar Hamad – Member
6. Abdalla Ali – Member
7. Abdalla Jafar – Member
8. Tahir Abdalla – Member

Trustees are regularly updated on publications from the Charity Commission to ensure they are aware of their responsibilities under the Charities Act.

### **Risk Management**

The trustees have assessed the risks facing the charity and have developed a matrix identifying major risks and the likelihood of their occurrence. Measures are in place to manage these risks. The matrix is reviewed regularly, and external expertise is utilised when necessary to ensure that appropriate measures are in place. DBS checks are conducted for all trustees and for those working with children or vulnerable groups.

### **Objectives**

- To advance education among people of East African descent, particularly by providing language courses, homework clubs, and assistance with accessing education and training resources.
- To relieve needs among people of East African descent by offering interpretation and translation services.
- To preserve and protect health through seminars, conferences, and sports activities.

### **Strategies**

Our activities are widely advertised and are open to all in our local community. The services we provide are free and supported by donations and volunteers. Measures are in place to



ensure equal opportunity policies are implemented, providing equal access to all, regardless of beliefs, faiths, gender, sexuality, ability, age, colour, or race.

### **Use of Volunteers**

Volunteers are important resource in our activities. They are involved in most community activities, with 10 people regularly participating and dedicating their time to implementing our plans and activities. Volunteer recruitment follows strict guidelines to ensure their suitability and safety for those they serve. All volunteers undergo DBS checks, receive training and supervision, and their work is documented. They also receive support and advice from the management to achieve their goals, such as work experience or employment references.

### **Principal Funding Sources**

The charity's primary source of income is donations. Various fundraising activities are organised throughout the year.

### **Activities and Achievements**

The charity undertakes a wide range of activities in pursuit of its charitable aims and objectives.

- **Seminars:** Different seminars on health and well-being are delivered free to interested community members locally and beyond via zoom. These seminars cover prevalent health issues and preventative measures. In the current financial year, six seminars were delivered on the following topics: 1) Risks associated with uncontrolled diabetes, 2) Management of High Blood Pressure, 3) How to support your children in A-level studies, 4) CV writing and Job applications, 5) Safeguarding, and 6) Healthy Living and dealing with depression and isolation. A total of 121 people attended these seminars.
- **Food Bank:** Our food bank activities have been temporarily affected due to ongoing renovation work at our premises. We hope to resume full activities once renovations are completed.
- **Education & Training:** We support students with homework and tuition to help them achieve better academic results. A total of 45 young people participated in this initiative during this financial year, with follow-up evaluations indicating that 80% of them showed improvement. Additionally, we provide one-on-one advice to students entering A-levels and choosing university courses, facilitated by qualified volunteers. This year, 23 students received this advice, and all reported that it significantly helped in their studies and course selections.
- **Events:** We organise events and gatherings on national celebration days or during festive periods. This year, we organised five such events, attended by a total of 546 people.
- **Partnership Working:** We collaborate with other organisations to support each other and maximise benefits for our service users. We also participate in activities organised by local authorities in east London. We also work with other Statutory, NGOs and charitable organisations such as Barking & Dagenham Citizens Alliance Network (CAN), One Borough Voice, NHS etc.
- **Community Participation:** Community members are involved in all aspects of our activities, from needs assessment to planning, implementation, monitoring, and evaluation. This involvement fosters a sense of ownership.

- **Festivals:** We organise special community festivals throughout the year to celebrate the cultural heritage of our members. These festivals are open to all community members, promoting integration and understanding with other communities.

### **Financial Review and Reserves Policy**

The trustees have reviewed the charity's reserves, ensuring all procedures and practices comply with relevant guidelines.

### **Investment Policy and Objectives**

Our cash reserves are held in bank and deposit accounts.

### **Plans for Future Periods**

There is a need to expand our activities due to the increasing number of people utilising our services. New challenges are emerging related to changes in education, health, and cultural practices. Involving different community sectors is essential to ensure our plans are inclusive and meet the needs of our service users.

### **Statement of Trustees' Responsibilities**

The charity trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and accounting standards (United Kingdom Generally Accepted Accounting Practice). The law requires the charity trustees to prepare financial statements each year that give a true and fair view of the charity's affairs and the resources coming in and going out. In preparing these financial statements, trustees must:

- Select suitable accounting policies and standards and apply them consistently.
- Observe the methods and principles outlined in the Charities SORP.
- Make judgements, decisions, and estimates that are reasonable and justifiable.
- Prepare the financial statements of the charity on a going concern basis, unless it is inappropriate to assume that the charity will continue to operate.

Trustees are also responsible for keeping accurate accounting records that reflect the charity's financial position and comply with Charity Regulations. They must safeguard all charity assets and take reasonable steps to prevent and detect fraud and other irregularities.

This report has been approved by the trustees of the East African Education Foundation and signed on their behalf by:

Dr M Salim

2 Jan 2024.



# EAST AFRICAN EDUCATION FOUNDATION CIO

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2023

		Restricted Funds 2023 Note      £	Unrestricted Funds 2023 £	Total Funds 2023 £
<b>Incoming Resources</b>				
Incoming resources from generated funds:				
<i>Voluntary donations</i>	3	-	2,502	2,502
<b>Total incoming resources</b>		<u>-</u>	<u>2,502</u>	<u>2,502</u>
<b>Resources Expended</b>				
Administrative Expenses	4	-	(1,051)	(1,051)
Charitable activities		-	-	-
Governance Cost	5	<u>-</u>	<u>(90)</u>	<u>(90)</u>
<b>Total resources expended</b>		<u>-</u>	<u>(1,141)</u>	<u>(1,141)</u>
<b>Net incoming resources / (resources expended) before transfers</b>		-	-	-
Transfers between Funds		<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement of funds in year</b>		<u>-</u>	<u>1,361</u>	<u>1,361</u>
<b>Net income / expenditure for the year</b>		-	1,361	1,361
<b>Total Funds brought forward</b>		<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Funds at 31 October 2023</b>	8	<u><u>-</u></u>	<u><u>1,361</u></u>	<u><u>1,361</u></u>

# EAST AFRICAN EDUCATION FOUNDATION CIO

## STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2023

	Note	£	£
Tangible Fixed Assets	7	360	360
Current Assets			
Cash at Bank and in Hand		<u>1,001</u>	<u>1,001</u>
			1,001
Creditors: Amounts falling due within one year			-
Net Current Assets			<u>          </u>
Net Assets			<u><u>1,361</u></u>
Charity Funds			
Restricted Funds			-
Unrestricted Funds	8		<u>1,361</u>
			<u><u>1,361</u></u>

# EAST AFRICAN EDUCATION FOUNDATION CIO

Notes to the Financial Statements

For the year ended 31 March 2023

## Note 1 Basis of preparation

### 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

### 1.2 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note { 1.1 }.

## Note 2 Accounting policies

### 2.1 INCOME

#### Recognition of Income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

#### Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

#### Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

#### Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

**Government grants** The charity has received government grants in the reporting period

#### Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

#### Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

#### Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

<b>Donated services and facilities</b>	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.
<b>Support costs</b>	The charity has incurred expenditure on support costs.
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.
<b>Income from interest, royalties and dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
<b>Income from membership subscriptions</b>	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.
<b>Settlement of Insurance claims</b>	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.
<b>Investment gains and losses</b>	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

## 2.2 EXPENDITURE AND LIABILITIES

<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
<b>Governance and support costs</b>	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
<b>Grants payable without performance conditions</b>	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
<b>Redundancy cost</b>	The charity made no redundancy payments during the reporting period.
<b>Deferred income</b>	No material item of deferred income has been included in the accounts.
<b>Creditors</b>	The charity has creditors which are measured at settlement amounts less any trade discounts
<b>Provisions for liabilities</b>	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
<b>Basic financial Instruments</b>	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.



## 2.3 ASSETS

### Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least

They are valued at cost.

The depreciation rates and methods used are disclosed in note 7.

### Intangible fixed assets

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15

They are valued at cost.

### Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

### Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

### Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

## 3 Voluntary Income

	Restricted Funds	Unrestricted Funds	Total Funds
	2023	2023	2023
	£	£	£
Donation	-	2,502	2,502
	-	2,502	2,502

## 4 Analysis of charitable expenditure

	Direct Charitable Activities	2023 Total
	£	£
Admin Activities	120	120
Activities	931	931
	1,051	1,051

## 5 Net Incoming / (outgoing) resources

This is stated after charging:

2023  
£

Depreciation of tangible fixed assets	90
Accountant's remuneration	-
	<u>90</u>

## 6 Taxation

The organisation is a registered charity and no provision is considered necessary for taxation.

## 7 Tangible Fixed Assets

	Computer Equipment £	Total £
<b>Cost</b>		
At 1 April 2022	-	-
Additions	450	450
Disposal	-	-
At 31 March 2023	<u>450</u>	<u>450</u>
<b>Depreciation</b>		
At 1 April 2022	-	-
Charge for the year	90	90
Elimination on disposals	-	-
At 31 March 2023	<u>90</u>	<u>90</u>
<b>Net Book Value</b>		
At 31 March 2023	<u>360</u>	<u>360</u>
At 1 April 2022	<u>-</u>	<u>-</u>

## 8 Statement of funds

	Brought Forward £	Incoming Resources £	Resources Expended £	Carried Forward £
<b>Unrestricted Funds</b>				
General Funds	-	2,502	1,141	1,361
<b>Restricted Funds</b>				
Fund Raising	-	-	-	-
Other	-	-	-	-
<b>Total Funds</b>	<u>-</u>	<u>2,502</u>	<u>1,141</u>	<u>1,361</u>

## Independent Examiner's report to the trustees of EAST AFRICAN EDUCATION FOUNDATION CIO

I report on the accounts for the year ended 31 March 2023 which are set out on pages 2 to 10.

**Respective responsibilities of** The charity's trustees are responsible for the preparation of the accounts. The charity's trustees/directors consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed. It is my responsibility to:

- trustees/Directors and examiner**
- examine the accounts under section 43 of the 1993 Act,
  - to follow the procedures laid down in the general Directions given by the Charity Commission (under section 43(7)(b) of the 1993 Act, and
  - to state whether particular matters have come to my attention.

**Basis of independent examiner's statement** My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees/directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement** In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 41 of the 1993 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

have not been met ; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

15 August 2024



Olusola Olalekan Shokunbi FCCA

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