

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
Barrel Organ CIO

Harris & Co Limited
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

Barrel Organ CIO

Contents of the Financial Statements for the Year Ended 31 March 2025

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

Barrel Organ CIO
Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives, aims and future plans

The Objects of Barrel Organ CIO, as logged with the Charities Commission, are to advance the arts for the public benefit by the promotion in particular, but not exclusively, of the art of drama by providing educational performances for hard to reach audiences.

Barrel Organ is a theatre company led by collaboration. We make daring and generous work with under-represented groups across the UK. By building meaningful relationships, we support collaborators to shape a process that empowers everyone involved to take an imaginative leap and give voice to the stories they want told.

This means that we make live theatre work with & for groups of people who may not normally have easy access to the arts. It also means that we hold participation programmes to promote and offer engagement in creativity, with a view to how this engagement has a positive impact on health and wellbeing. We also offer a comprehensive Artist Development programme for under-represented artists & those beginning their careers.

Barrel Organ seeks to deliver these three strands of their work: making & sharing productions; delivering participation programmes to increase arts engagement; and offering artistic development support so that they all interconnect & support one another more closely. We seek to grow our income streams and increase our revenue so that we can more effectively support the work we do.

Significant activities

In 2024-25, the organisation continued our highly successful Youth Advisory Panel, supporting young people currently underrepresented in the arts to develop their skills, experience & confidence in arts leadership and governance. This programme included 1-2-1 mentorship, groups masterclasses & financial support. We also supported the new theatre company Three Compost Bins to work towards the creation of their first show, and learn about the process of establishing a theatre company & creating an autobiographical show. Three work-in-progress events of their show were presented throughout the year, including one hosted by Barrel Organ at NSDF.

Our Heritage Lottery-funded project Jilo began in Bradford in September, working with a group of Roma women to discuss and record their stories and ideas, working towards a public exhibition in the second half of 2025.

Town Squared: Dover began in the summer of 2024 and ran through to the end of the year, with a sharing event scheduled for later in 2025. We worked with 40+ participants over the course of the year, imagining different versions of Dover's past, present and future. In collaboration with Future Foundry, we established Dover Theatre Club as a vital and playful alternative to other local youth theatres.

We continued working with the people of Doncaster in this time period, including in the development of The View From Up Here, which was commissioned by City of Doncaster Council at Cusworth Hall, and also working with our long-term partners Doncaster Mind on the delivery of their Settle Programme, supporting Refugees and Asylum Seekers in the Doncaster area, to develop skills, confidence and language competence through creative activity.

Overall, this year, we worked in a number of places across the country - Doncaster, Bradford & Dover - to incorporate participants and audiences into the creative acts of theatre creation and place-making. We continue to deliver excellent, meaningful projects for stakeholders and participants, and build on strong relationships to see us into 2025-26.

Public benefit

The charity trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Barrel Organ CIO

Report of the Trustees for the Year Ended 31 March 2025

FINANCIAL REVIEW

Finance Review

Although Barrel Organ remains primarily funded on a project-by-project basis, the CIO ended the year 24/25 in good financial health in cash-in-hand terms, with a substantial amount of Heritage Lottery funding remaining for the rest of the Jilo project. As in previous years, the majority of funds are restricted.

For the year ended 31 March 2025 total income was £77,536 (2024: £164,549) and total expenditure £99,020 (2024: £88,335). An in year deficit of £21,484 was reported (2024: £76,214 surplus). At 31 March 2025 closing reserves was £106,971, £93,204 was restricted reserves and £13,767 was the unrestricted reserve.

In this financial year, Barrel Organ raised £35,000 in income from grant funding to deliver projects across the country. Additionally, Barrel Organ continued a successful relationship with major funder Arts Council England, raising over £30,000, and continued a relationship with the National Lottery Heritage Fund. Barrel Organ continues to seek longer-term and more stable income streams for future years.

It remains the Board's intended policy that the reserves held will be three months of operating costs (£15,120) over the coming financial years. Closing reserves at 31 March 2025 was in excess of this target, but did include restricted funds which are allocated to future projects.

FUTURE PLANS

Early summer 2025 will be an incredibly busy time for the organisation, with NSDF in Leicester working with young artists, and the culmination of our Youth Advisory Panel, View From Up Here and Town Squared projects. We expect to reach hundreds of audience members during this time period, and hope to find ways of continuing to work with these participants into the future.

We will continue to deliver a major project; 'Jilo: An Exhibition of the Senses'. This project is a £90,000 project, funded by the Heritage Fund and sees us working with a group of women from the Roma community in Bradford, to create a visual exhibition that will educate a broad audience on Roma culture and heritage. This project will culminate in a public exhibition in Bradford later in 2025.

We will begin work on a new show, incorporating learnings and questions from years working with participants across the country. The project will reestablish Barrel Organ as a maker of high-quality theatre, helping us to reconnect with industry partners, engage with current and past participants in a really meaningful, creative way and - crucially - to start reaching broader public audiences once again.

2025-26 will mark a period of change and opportunity for Barrel Organ, continuing our excellent participatory work and reaching an even wider audience with brand-new work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE028817 (England and Wales)

Registered Charity number

1198668

Registered office

44 Club Garden Road
Sheffield
South Yorkshire
S11 8BU

Barrel Organ CIO

**Report of the Trustees
for the Year Ended 31 March 2025**

Trustees

Mr J O R Perkins
Ms K E Wasserberg
Ms E Maqeda
Ms E Rose

Independent Examiner

Harris & Co Limited
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

FUNDS HELD AS CUSTODIAN FOR OTHERS

The charity does not hold any funds as custodian trustee for other persons or organisations.

Approved by order of the board of trustees on 28 January 2026 and signed on its behalf by:


Mr J O R Perkins - Trustee

**Independent Examiner's Report to the Trustees of
Barrel Organ CIO**

Independent examiner's report to the trustees of Barrel Organ CIO ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention which gives me reasonable cause to believe that, in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Bragger

Ian Bragger FCA

Harris & Co Limited
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

Date: 28 January 2026

Barrel Organ CIO

Statement of Financial Activities for the Year Ended 31 March 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	6,058	1	6,059	473
Charitable activities					
Charitable activities	4	2,962	62,091	65,053	163,126
Other trading activities	3	<u>6,424</u>	<u>-</u>	<u>6,424</u>	<u>950</u>
Total		<u>15,444</u>	<u>62,092</u>	<u>77,536</u>	<u>164,549</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities	5	<u>27,122</u>	<u>71,898</u>	<u>99,020</u>	<u>88,335</u>
NET INCOME/(EXPENDITURE)		(11,678)	(9,806)	(21,484)	76,214
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>25,445</u>	<u>103,010</u>	<u>128,455</u>	<u>52,241</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>13,767</u></u>	<u><u>93,204</u></u>	<u><u>106,971</u></u>	<u><u>128,455</u></u>

The notes form part of these financial statements

Barrel Organ CIO**Balance Sheet
31 March 2025**

	Notes	2025 £	2024 £
CURRENT ASSETS			
Debtors	10	52,942	53,192
Cash at bank		<u>61,122</u>	<u>80,634</u>
		114,064	133,826
CREDITORS			
Amounts falling due within one year	11	(7,093)	(5,371)
		<u>106,971</u>	<u>128,455</u>
NET CURRENT ASSETS			
		<u>106,971</u>	<u>128,455</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>106,971</u>	<u>128,455</u>
NET ASSETS			
		<u>106,971</u>	<u>128,455</u>
FUNDS	13		
Unrestricted funds		13,767	25,445
Restricted funds		<u>93,204</u>	<u>103,010</u>
TOTAL FUNDS		<u>106,971</u>	<u>128,455</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2026 and were signed on its behalf by:


Mr J O R Perkins - Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following Account and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Critical accounting judgements and key sources of estimation uncertainty

No significant judgements or estimates have had to be made by the trustees in preparing these financial statements other than as described in the following accounting policies.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid relating to prior years at the balance sheet date.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Barrel Organ CIO

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

2. DONATIONS AND LEGACIES

	2025 £	2024 £
Gifts	-	(1)
Donations	<u>6,059</u>	<u>474</u>
	<u>6,059</u>	<u>473</u>

3. OTHER TRADING ACTIVITIES

	2025 £	2024 £
Commission	<u>6,424</u>	<u>950</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2025 £	2024 £
Grants	<u>65,053</u>	<u>163,126</u>

Grants received, included in the above, are as follows:

	2025 £	2024 £
Other grants	<u>65,053</u>	<u>163,126</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs £	Totals £
Charitable activities	<u>97,502</u>	<u>1,518</u>	<u>99,020</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Staff costs	59,997	59,095
Insurance	405	137
Postage and stationery	245	198
Advertising	1,964	1,349
Sundries	14	-
Freelance fees	12,690	14,288
Access Fees	8,996	1,170
Equipment Costs	124	119
Venue Hire	960	1,149
Travel Costs	6,170	5,013
Accommodation	462	1,836
IT Costs	244	463
Staff Training	400	-
Meals & Hospitality	631	934
Workshop Fees	-	87
Participant Fees	<u>4,200</u>	<u>-</u>
	<u>97,502</u>	<u>85,838</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. TRUSTEES' REMUNERATION AND BENEFITS

One trustee, Ms E Maqeda. received payment of £280 for assisting the facilitation of a workshop during the year ended 31 March 2025. The payment was made in line with charities constitution document and in line with sections 185 to 188 of the Charities Act 2011. There were no trustees' remuneration or other benefits for the year ended 31 March 2024.

Trustees' expenses

One trustee received travel expenses of £37 during the year ended 31 March 2025. There were no trustees expenses for the year ended 31 March 2024.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	473	-	473
Charitable activities			
Charitable activities	37,786	125,340	163,126
Other trading activities	950	-	950
Total	<u>39,209</u>	<u>125,340</u>	<u>164,549</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>66,005</u>	<u>22,330</u>	<u>88,335</u>
NET INCOME/(EXPENDITURE)	(26,796)	103,010	76,214
RECONCILIATION OF FUNDS			
Total funds brought forward	52,241	-	52,241
TOTAL FUNDS CARRIED FORWARD	<u>25,445</u>	<u>103,010</u>	<u>128,455</u>

9. INDEPENDENT EXAMINERS REMUNERATION

The trustees have decided an independent examination should be undertaken and not an audit. The charges for the independent examination during the year was £1,225 (2024: £1,188).

Barrel Organ CIO

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepayments and accrued income	<u>52,942</u>	<u>53,192</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	6,093	3,163
Accruals and deferred income	<u>1,000</u>	<u>2,208</u>
	<u>7,093</u>	<u>5,371</u>

There is no deferred income at the year end.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
Current assets	20,860	93,204	114,064	133,826
Current liabilities	<u>(7,093)</u>	<u>-</u>	<u>(7,093)</u>	<u>(5,371)</u>
	<u>13,767</u>	<u>93,204</u>	<u>106,971</u>	<u>128,455</u>

13. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	25,445	(11,678)	13,767
Restricted funds			
Restricted Funds	103,010	(9,806)	93,204
	<u>128,455</u>	<u>(21,484)</u>	<u>106,971</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,444	(27,122)	(11,678)
Restricted funds			
Restricted Funds	62,092	(71,898)	(9,806)
	<u>77,536</u>	<u>(99,020)</u>	<u>(21,484)</u>
TOTAL FUNDS			

Barrel Organ CIO

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	52,241	(26,796)	25,445
Restricted funds			
Restricted Funds	-	103,010	103,010
TOTAL FUNDS	<u>52,241</u>	<u>76,214</u>	<u>128,455</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,209	(66,005)	(26,796)
Restricted funds			
Restricted Funds	125,340	(22,330)	103,010
TOTAL FUNDS	<u>164,549</u>	<u>(88,335)</u>	<u>76,214</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	52,241	(38,474)	13,767
Restricted funds			
Restricted Funds	-	93,204	93,204
TOTAL FUNDS	<u>52,241</u>	<u>54,730</u>	<u>106,971</u>

Barrel Organ CIO

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,653	(93,127)	(38,474)
Restricted funds			
Restricted Funds	187,432	(94,228)	93,204
TOTAL FUNDS	<u>242,085</u>	<u>(187,355)</u>	<u>54,730</u>

Restricted income has come from a number of grant providers such as Arts Council England and The National Lottery Heritage Fund, the projects covered by the restricted grants are commented on in the Significant Activities section of the Trustees Report.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Barrel Organ CIO

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	(1)
Donations	<u>6,059</u>	<u>474</u>
	6,059	473
Other trading activities		
Commission	6,424	950
Charitable activities		
Grants	<u>65,053</u>	<u>163,126</u>
Total incoming resources	77,536	164,549
EXPENDITURE		
Charitable activities		
Wages	59,997	59,095
Insurance	405	137
Postage and stationery	245	198
Advertising	1,964	1,349
Sundries	14	-
Freelance fees	12,690	14,288
Access Fees	8,996	1,170
Equipment Costs	124	119
Venue Hire	960	1,149
Travel Costs	6,170	5,013
Accommodation	462	1,836
IT Costs	244	463
Staff Training	400	-
Meals & Hospitality	631	934
Workshop Fees	-	87
Participant Fees	<u>4,200</u>	<u>-</u>
	97,502	85,838
Support costs		
Finance		
Bank charges	104	108
Governance costs		
Accountancy and legal fees	<u>1,414</u>	<u>2,389</u>
Total resources expended	<u>99,020</u>	<u>88,335</u>
Net (expenditure)/income	<u>(21,484)</u>	<u>76,214</u>

This page does not form part of the statutory financial statements