

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Barrel Organ CIO

Harris & Co Limited
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

Barrel Organ CIO

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Barrel Organ CIO

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives, aims and future plans

The Objects of Barrel Organ CIO, as logged with the Charities Commission, are to advance the arts for the public benefit by the promotion in particular, but not exclusively, of the art of drama by providing educational performances for hard to reach audiences.

Barrel Organ is a theatre company led by collaboration. We make daring and generous work with under-represented groups across the UK. By building meaningful relationships, we support collaborators to shape a process that empowers everyone involved to take an imaginative leap and give voice to the stories they want told.

This means that we make live theatre work with & for groups of people who may not normally have easy access to the arts. It also means that we hold participation programmes to promote and offer engagement in creativity, with a view to how this engagement has a positive impact on health and wellbeing. We also offer a comprehensive Artist Development programme for under-represented artists & those beginning their careers.

Barrel Organ seeks to deliver these three strands of their work: making & sharing productions; delivering participation programmes to increase arts engagement; and offering artistic development support so that they all interconnect & support one another more closely. We seek to grow our income streams and increase our revenue so that we can more effectively support the work we do.

Significant activities

In 2023-24, the organisation continued our highly successful LIVE programme, supporting underrepresented artists in Scarborough with mentoring, platform, and financial support. We also supported new company lowercase Theatre to work towards the creation of their first show, and establish themselves as a vital part of the cultural ecology in their home town of Grimsby. lowercase went on to create substantial artistic opportunities in Grimsby, based on & inspired by Barrel Organ's LIVE programme.

After a vibrant first year, we delivered our Campfire project in partnership with Doncaster Mind for the second time, working with a group of participants experiencing poor mental health to tell and write their own stories. We also worked with dozens of young people across Yorkshire to think about themes of leadership through the lens of the King Arthur myth.

Overall, this year, we worked with over a hundred artists and participants to help them use theatre and creativity to improve their physical & mental wellbeing, develop key skills, and create extraordinary work.

Public benefit

The charity trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

Barrel Organ CIO

Report of the Trustees for the Year Ended 31 March 2024

FINANCIAL REVIEW

Finance Review

Barrel Organ ended the year 23/24 in good financial health. The vast majority of income remains project-funded, and the organisation has few long-term income streams which are guaranteed.

In this financial year, Barrel Organ raised £27,000 in income from trust and foundations support to deliver projects across the country. Barrel Organ continued a successful relationship with major funder Arts Council England, raising over nearly £30,000, and began a relationship with the National Lottery Heritage Fund, which awarded the organisation a substantial amount of money to be spent over the coming years. Barrel Organ continues to seek longer-term and more stable income streams for future years.

For the year ended 31 March 2024 total income was £164,549 (2023: £98,587) and total expenditure £88,335 (2023: £46,346). An in year surplus of £76,214 was reported (2023: £52,241). At 31 March 2024 closing reserves was £128,445, £25,445 of which was unrestricted reserves and £103,010 restricted reserves.

It remains the Board's intended policy that the reserves held will be three months of operating costs over the coming financial years. Closing reserves at 31 March 2024 was in excess of this target, but did include restricted funds which are allocated to future projects.

FUTURE PLANS

In the latter half of 2024, our Campfire project will culminate in the publication of 'Once Upon a Mind', a book co-written by the participants from the programme & including the writings they created with us. We begin the delivery of our Town Squared project in Dover, working with adult and young person groups to develop the creative skills to produce a festival of locally-made plays in April 2025.

Our Barrel Organ & Company programme will continue to support a new theatre company to develop and produce their first ever piece of public performance, culminating in a public performance.

We will continue to work on our 'Tess' project with young people, and begin to deliver a major project; 'Jilo: An Exhibition of the Senses'. This project is a £90,000 project, funded by the Heritage Fund and sees us working with a group of women from the Roma community in Bradford, to create a visual exhibition that will educate a broad audience on Roma culture and heritage. This project spans a 12-month delivery period, during which time we will also be providing organisational development and mentorship to new Roma charity European Drom.

Looking forward into the next twelve months, we are expecting to expand our work in Doncaster, partnering with the City Council and Doncaster Mind.

2024-25 is an exciting year for Barrel Organ, with some significant projects and the opportunity to consolidate what we have developed in the past few years, all the time planning for the long-term sustainability of the CIO.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE028817 (England and Wales)

Registered Charity number

1198668

Registered office

44 Club Garden Road
Sheffield
South Yorkshire
S11 8BU

Barrel Organ CIO

**Report of the Trustees
for the Year Ended 31 March 2024**

Trustees

Mr J O R Perkins
Ms K E Wasserberg
Ms E Maqeda
Ms E Rose (appointed 24.4.23)

Company Secretary

Independent Examiner

Harris & Co Limited
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

FUNDS HELD AS CUSTODIAN FOR OTHERS

The charity does not hold any funds as custodian trustee for other persons or organisations.

Approved by order of the board of trustees on 28 January 2025 and signed on its behalf by:



.....
Mr J O R Perkins - Trustee

**Independent Examiner's Report to the Trustees of
Barrel Organ CIO**

Independent examiner's report to the trustees of Barrel Organ CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention which gives me reasonable cause to believe that, in any material respect:

1. accounting records were not kept in respect of the charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Bragger FCA

Harris & Co Limited
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

Date: 29 January 2025

Barrel Organ CIO

Statement of Financial Activities for the Year Ended 31 March 2024

				Year Ended 31/3/24 Total funds £	Period 20/4/22 to 31/3/23 Total funds £
	Notes	Unrestricted funds £	Restricted fund £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies		473	-	473	73
Charitable activities					
Charitable activities		37,786	125,340	163,126	93,998
Other trading activities	2	<u>950</u>	<u>-</u>	<u>950</u>	<u>4,516</u>
Total		<u>39,209</u>	<u>125,340</u>	<u>164,549</u>	<u>98,587</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		<u>66,005</u>	<u>22,330</u>	<u>88,335</u>	<u>46,346</u>
NET INCOME/(EXPENDITURE)		(26,796)	103,010	76,214	52,241
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>52,241</u>	<u>-</u>	<u>52,241</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>25,445</u></u>	<u><u>103,010</u></u>	<u><u>128,455</u></u>	<u><u>52,241</u></u>

The notes form part of these financial statements

Barrel Organ CIO

Balance Sheet 31 March 2024

	Notes	2024 £	2023 £
CURRENT ASSETS			
Debtors	6	53,192	-
Cash at bank		<u>80,634</u>	<u>53,241</u>
		133,826	53,241
CREDITORS			
Amounts falling due within one year	7	(5,371)	(1,000)
		<u>128,455</u>	<u>52,241</u>
NET CURRENT ASSETS			
		<u>128,455</u>	<u>52,241</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>128,455</u>	<u>52,241</u>
NET ASSETS			
		<u>128,455</u>	<u>52,241</u>
FUNDS	9		
Unrestricted funds		25,445	52,241
Restricted funds		<u>103,010</u>	<u>-</u>
TOTAL FUNDS		<u>128,455</u>	<u>52,241</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2025 and were signed on its behalf by:



.....
Mr J O R Perkins - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following Account and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Critical accounting judgements and key sources of estimation uncertainty

No significant judgements or estimates have had to be made by the trustees in preparing these financial statements other than as described in the following accounting policies.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid relating to prior years at the balance sheet date.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Barrel Organ CIO

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

2. OTHER TRADING ACTIVITIES

	Year Ended 31/3/24 £	Period 20/4/22 to 31/3/23 £
Commission	<u>950</u>	<u>4,516</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the period ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the period ended 31 March 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	73	-	73
Charitable activities			
Charitable activities	93,998	-	93,998
Other trading activities	<u>4,516</u>	<u>-</u>	<u>4,516</u>
Total	<u>98,587</u>	<u>-</u>	<u>98,587</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	<u>46,346</u>	<u>-</u>	<u>46,346</u>
NET INCOME	<u>52,241</u>	<u>-</u>	<u>52,241</u>
TOTAL FUNDS CARRIED FORWARD	<u>52,241</u>	<u>-</u>	<u>52,241</u>

5. INDEPENDENT EXAMINERS REMUNERATION

The trustees have decided an independent examination should be undertaken and not an audit. The charges for the independent examination during the year was £1,188 (2023: £1,140).

Barrel Organ CIO

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments and accrued income	<u>53,192</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	3,163	-
Accruals and deferred income	<u>2,208</u>	<u>1,000</u>
	<u>5,371</u>	<u>1,000</u>

There is no deferred income at the year end.

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
Current assets	30,816	103,010	133,826	53,241
Current liabilities	<u>(5,371)</u>	<u>-</u>	<u>(5,371)</u>	<u>(1,000)</u>
	<u>25,445</u>	<u>103,010</u>	<u>128,455</u>	<u>52,241</u>

9. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	52,241	(26,796)	25,445
Restricted funds			
Restricted Funds	-	103,010	103,010
	<u>52,241</u>	<u>76,214</u>	<u>128,455</u>
TOTAL FUNDS	<u>52,241</u>	<u>76,214</u>	<u>128,455</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,209	(66,005)	(26,796)
Restricted funds			
Restricted Funds	125,340	(22,330)	103,010
	<u>164,549</u>	<u>(88,335)</u>	<u>76,214</u>
TOTAL FUNDS	<u>164,549</u>	<u>(88,335)</u>	<u>76,214</u>

Barrel Organ CIO

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31/3/23 £
Unrestricted funds		
General fund	52,241	52,241
TOTAL FUNDS	<u>52,241</u>	<u>52,241</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,587	(46,346)	52,241
TOTAL FUNDS	<u>98,587</u>	<u>(46,346)</u>	<u>52,241</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Barrel Organ CIO

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Year Ended 31/3/24 £	Period 20/4/22 to 31/3/23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	1
Donations	<u>474</u>	<u>72</u>
	473	73
Other trading activities		
Commission	950	4,516
Charitable activities		
Grants	<u>163,126</u>	<u>93,998</u>
Total incoming resources	164,549	98,587
EXPENDITURE		
Charitable activities		
Wages	59,095	13,609
Insurance	137	353
Postage and stationery	198	156
Advertising	1,349	2,342
Sundries	-	83
Production Costs	-	89
Freelance fees	14,288	16,343
Access Fees	1,170	2,185
Equipment Costs	119	451
Venue Hire	1,149	1,049
Travel Costs	5,013	3,455
Accommodation	1,836	3,809
IT Costs	463	729
Staff Training	-	200
Meals & Hospitality	934	245
Workshop Fees	<u>87</u>	<u>-</u>
	85,838	45,098
Support costs		
Finance		
Bank charges	108	108
Governance costs		
Accountancy and legal fees	<u>2,389</u>	<u>1,140</u>
Total resources expended	<u>88,335</u>	<u>46,346</u>
Net income	<u>76,214</u>	<u>52,241</u>

This page does not form part of the statutory financial statements