

REGISTERED COMPANY NUMBER: CE028817 (England and Wales)
REGISTERED CHARITY NUMBER: 1198668

Report of the Trustees and
Unaudited Financial Statements for the Period 20 April 2022 to 31 March 2023
for
Barrel Organ CIO

Harris & Co Limited
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

Barrel Organ CIO

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Barrel Organ CIO
Report of the Trustees
for the Period 20 April 2022 to 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 20 April 2022 to 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 20 April 2022 and commenced trading on the same date.

OBJECTIVES AND ACTIVITIES

Objectives, aims and future plans

The Objects of Barrel Organ CIO, as logged with the Charities Commission, are to advance the arts for the public benefit by the promotion in particular, but not exclusively, of the art of drama by providing educational performances for hard to reach audiences.

Barrel Organ is a theatre company led by collaboration. We make daring and generous work with under-represented groups across the UK. By building meaningful relationships, we support collaborators to shape a process that empowers everyone involved to take an imaginative leap and give voice to the stories they want told.

This means that we make live theatre work with & for groups of people who may not normally have easy access to the arts. It also means that we hold participation programmes to promote and offer engagement in creativity, with a view to how this engagement has a positive impact on health and wellbeing. We also offer a comprehensive Artist Development programme for under-represented artists & those beginning their careers.

Barrel Organ seeks to deliver these three strands of their work: making & sharing productions; delivering participation programmes to increase arts engagement; and offering artistic development support so that they all interconnect & support one another more closely. We seek to grow our income streams and increase our revenue so that we can more effectively support the work we do.

Significant activities

In 2022-23, Barrel Organ's first full year as a CIO, the organisation delivered a highly successful Artist Development programme, supporting 25 underrepresented artists across the UK with mentoring, platform, and £6,000 of financial support. We also supported new company Votive Theatre to deliver their first professional production and supported them to raise £30,000 in Arts Council England funding.

We delivered two comprehensive Participation projects - one in Doncaster in partnership with the local Mind charity and one in Leighton-Linslade, Central Bedfordshire in partnership with the local council and grassroots organisations. Across the two projects we engaged 170 participants who would otherwise not have had access to the arts.

Public benefit

The charity trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

FINANCIAL REVIEW

Finance Review

Barrel Organ ended the year 22/23 in good financial health, with income exceeding expenditure and the surplus carried forward to the next financial year. This demonstrates a good first year for the charitable organisation, and an ambition to grow in forthcoming years.

In this financial year, Barrel Organ raised £26,000 in income from trust and foundations support to deliver projects across the country. Barrel Organ continued a successful relationship with major funder Arts Council England, raising nearly £70,000, or around 70% of annual income. The aim in 23/24 is that this percentage will be lower, as the organisation looks to increase income streams from trust and foundation support, donations and box office income.

At year end, the organisation's reserves sat at two months of operating costs. It is the Board's intention that this will raise to three months of operating costs over the next two financial years.

Barrel Organ CIO

**Report of the Trustees
for the Period 20 April 2022 to 31 March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE028817 (England and Wales)

Registered Charity number

1198668

Registered office

44 Club Garden Road
Sheffield
South Yorkshire
S11 8BU

Trustees

Mr J O R Perkins
Ms K E Wasserberg
Ms E Maqeda
Ms E Rose (appointed 24.4.23)

Company Secretary

Independent Examiner

Harris & Co Limited
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

FUNDS HELD AS CUSTODIAN FOR OTHERS

The charity does not hold any funds as custodian trustee for other persons or organisations.

Approved by order of the board of trustees on 15 November 2023 and signed on its behalf by:



Mr J O R Perkins - Trustee

**Independent Examiner's Report to the Trustees of
Barrel Organ CIO**

Independent examiner's report to the trustees of Barrel Organ CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 20 April 2022 to 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Bragger

Ian Bragger FCA

Harris & Co Limited
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

Date: 15 NOVEMBER 2023

Barrel Organ CIO

**Statement of Financial Activities
for the Period 20 April 2022 to 31 March 2023**

	Notes	Unrestricted funds £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		73
Charitable activities		
Charitable activities		93,998
Other trading activities	2	4,516
Total		<u>98,587</u>
EXPENDITURE ON		
Charitable activities		
Charitable activities		<u>46,346</u>
NET INCOME		52,241
TOTAL FUNDS CARRIED FORWARD		<u><u>52,241</u></u>

The notes form part of these financial statements

Barrel Organ CIO

**Balance Sheet
31 March 2023**

	Notes	Unrestricted funds £
CURRENT ASSETS		
Cash at bank		53,241
NET CURRENT ASSETS		<u>53,241</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		53,241
ACCRUALS AND DEFERRED INCOME	5	(1,000)
NET ASSETS		<u>52,241</u>
FUNDS	6	
Unrestricted funds		<u>52,241</u>
TOTAL FUNDS		<u>52,241</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 November 2023 and were signed on its behalf by:



Mr J O R Perkins - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 20 April 2022 to 31 March 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following Account and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Critical accounting judgements and key sources of estimation uncertainty

No significant judgements or estimates have had to be made by the trustees in preparing these financial statements other than as described in the following accounting policies.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid relating to prior years at the balance sheet date.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Barrel Organ CIO

Notes to the Financial Statements - continued for the Period 20 April 2022 to 31 March 2023

2. OTHER TRADING ACTIVITIES

Commission

£
4,516

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2023.

4. INDEPENDENT EXAMINERS REMUNERATION

The trustees have decided an independent examination should be undertaken and not an audit. The charges for the independent examination during the year was £1,140.

5. ACCRUALS AND DEFERRED INCOME

Accruals and deferred income

£
1,000

6. MOVEMENT IN FUNDS

	Net movement in funds £	At 31/3/23 £
Unrestricted funds		
General fund	52,241	52,241
TOTAL FUNDS	<u>52,241</u>	<u>52,241</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,587	(46,346)	52,241
TOTAL FUNDS	<u>98,587</u>	<u>(46,346)</u>	<u>52,241</u>

**Notes to the Financial Statements - continued
for the Period 20 April 2022 to 31 March 2023**

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2023.

Barrel Organ CIO

Detailed Statement of Financial Activities for the Period 20 April 2022 to 31 March 2023

£

INCOME AND ENDOWMENTS

Donations and legacies

Gifts

1

Donations

72

73

Other trading activities

Commission

4,516

Charitable activities

Grants

93,998

Total incoming resources

98,587

EXPENDITURE

Charitable activities

Wages

13,609

Insurance

353

Postage and stationery

156

Advertising

2,342

Sundries

83

Production Costs

89

Freelance fees

16,343

Access Fees

2,185

Equipment Costs

451

Venue Hire

1,049

Travel Costs

3,455

Accommodation

3,809

IT Costs

729

Staff Training

200

Meals & Hospitality

245

45,098

Support costs

Finance

Bank charges

108

Governance costs

Accountancy and legal fees

1,140

Total resources expended

46,346

Net income

52,241

This page does not form part of the statutory financial statements