

DERBY FOOD 4 THOUGHT ALLIANCE

FINANCIAL STATEMENTS

FOR

31 MARCH 2024

Charity Registration Number 1198665

DERBY FOOD 4 THOUGHT ALLIANCE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

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DERBY FOOD 4 THOUGHT ALLIANCE

REFERENCE AND ADMINISTRATIVE DETAILS

Board of Trustees

Ejaz Sarwar
Jane Whitney
Sarah Fowler

Chief Executive Officer

Paul Brookhouse

Registered office

30 Charnwood Street
Derby
DE1 1GU

Independent Examiner

Mark Newey
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

DERBY FOOD 4 THOUGHT ALLIANCE

FINANCIAL STATEMENTS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The trustees have pleasure in presenting their report and the unaudited financial statements of the organisation for the year ended 31 March 2024.

OBJECTIVES AND ACTIVITIES

The aims of the charity shall be to:

For the public benefit, the prevention or relief of poverty in Derby, in particular but not exclusively by providing emergency food supplies and related provisions to individuals in need and to other charitable organisations in Derby working to prevent or relieve poverty

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning the activities for the year, the Charity kept in mind the Charity Commission's guidance on public benefit and in all its meetings the Trustees ensured that this was the driving force behind the Charity's activities.

ACHIEVEMENTS AND PERFORMANCE

- Despite challenging times for the voluntary and the rise in demand of support we raised enough support through donations and grants to meet all the charitable aims and objectives.
- Distributed 20,107 food parcels with partners, ensuring that those facing food insecurity were supported during the cost of living crisis.
- This equated to £489,772 retail value of food making 180,963 meals within those parcels
- We supported 23,380 Adults and 13,512 children through these parcels
- We redistributed over £170,000 of surplus food that could have ended in landfill
- Provided Christmas support on top of normal food parcel provision we provided 2622 meals via hampers or hot meals, including over 400 children.
- We applied for 913 applications for additional financial support helping a total of 1184 people (539 children)
- We raised and spent £110,254 on purchasing food to ensure we could meet the supply and demand of those in need.
- We successfully transitioned from being a part of Community Action Derby to an independent charity
- Increased the partner projects who work with us to a total of 15 food bank or community shop or pantries and over 30 warm welcome style projects.
- We successfully supported 5 projects to transition from a traditional food bank to a more dignified shop or pantry model.

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YEAR ENDED 31 MARCH 2024

- Successfully delivered a school uniform project in the summer of 2023 and supported 687 children, so that families didn't have to face food insecurity due to uniform costs.
- Took over the running of 2 warm Welcome projects that would have collapsed without out support.
- Celebrated 4 years of Derby food 4 Thought Alliance in March 2024.
- Had over 3397 bags, boxes or trays of food donated.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Derby Food 4 Thought Alliance has as its registered office 30 Charnwood Street, Derby, DE1 1GU. is a CIO (charity registration No. 1198665) and registered with the Charity Commission on 20th April 2023.

Trustee selection

The Trustees yearly undertake a skills audit to ascertain those skills that are required of trustees. Efforts are made to recruit as Trustees persons who have among them the range of skills necessary or desirable for the conduct of the Charity's work and fulfilment of its objects in its field of operation.

Risk management policy

The Trustees examine the major risks facing Derby Food 4 Thought Alliance annually when updating business plans. Systems have been developed to monitor and counter such risks, to lessen any impact they may have in the future.

FINANCIAL REVIEW

Reserves Policy

The charity has a reserves policy to hold three months running costs in reserves. At 31 March 2024 the charity had unrestricted reserves of £747.

Independent Examiner

Mark Newey of Derby Community Accountancy Service and will be in office as independent examiner for the ensuing year.

DERBY FOOD 4 THOUGHT ALLIANCE

FINANCIAL STATEMENTS

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

Registered office:
30 Charnwood Street
Derby
DE1 1GU

Signed on behalf of the trustees



Approved by the committee on

Ejaz Sarwar

Trustee

DERBY FOOD 4 THOUGHT ALLIANCE

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF DERBY FOOD 4 THOUGHT ALLIANCE

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 6 to 16.

Respective responsibilities of the trustees and examiner

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M. Newey

Mark Newey ACMA
Derby Community Accountancy Service
Babington Lodge
128 Green Lane
Derby
DE1 1RY

23/7/2024

Date

DERBY FOOD 4 THOUGHT ALLIANCE

STATEMENT OF FINANCIAL ACTIVITY

YEAR ENDED 31 MARCH 2024

		Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2024	Total Funds Year to 31 Mar 2023
	Note	£	£	£	£
Income from:					
Donations	3	178,693	-	178,693	-
Charitable activities	4	-	157,304	157,304	-
Other income	5	306	-	306	-
Investment income	6	3	-	3	-
Total incoming resources		179,002	157,304	336,306	-
<u>Expenditure on:</u>					
Raising funds		-	-	-	-
Charitable activities		178,255	121,845	300,100	-
Total resources expended	7	178,255	121,845	300,100	-
Net incoming/(outgoing) resources before transfers		747	35,459	36,206	-
Transfer between funds		-	-	-	-
Net incoming/(outgoing) resources for the year		747	35,459	36,206	-
Balances brought forward		-	-	-	-
Balances carried forward		747	35,459	36,206	-

The Board has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the organisation are classed as continuing.

The notes on pages 8 to 16 form part of these financial statements.

DERBY FOOD 4 THOUGHT ALLIANCE

BALANCE SHEET

31 MARCH 2024

	Note	31 Mar 2024	31 Mar 2023
		£	£
Fixed assets			
Tangible assets		-	-
Current assets			
Cash at bank and in hand		44,139	5,642
Debtors	10	7,196	-
		<u>51,335</u>	<u>5,642</u>
Creditors: amounts falling due within one year	11	<u>15,129</u>	<u>5,642</u>
Net current assets		36,206	-
Total assets less current liabilities		<u>36,206</u>	-
Net assets/(liabilities)		<u>36,206</u>	-
Funds			
Restricted Funds	12	35,459	-
General Funds	12	747	-
Designated Funds	12	-	-
TOTAL FUNDS		<u>36,206</u>	-

The financial statements were approved by the members of the trustees on the and signed on their behalf by:



Ejaz Sarwar
Trustee

The notes on pages 8 to 16 form part of these financial statements.

DERBY FOOD 4 THOUGHT ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Organisation information

Derby Food 4 Thought Alliance's registered office is 30 Charnwood Street, Derby, DE1 1GU, At the end of the year there were 3 trustees.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The organisation is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the organisation. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March 2024 are prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The impact on the reported financial position and financial performance for the previous year are not affected by the transition to FRS 102.

1.2 Going concern

At the time of approving the accounts, the Board have a reasonable expectation that the organisation has adequate resources to continue in operational existence for the foreseeable future. Thus the Board continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the Board in furtherance of the general objectives of the organisation.

Designated funds are unrestricted funds earmarked by the Board for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the organisation is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

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NOTES TO THE FINANCIAL STATEMENTS

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1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the organisation has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The organisation has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the organisation's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the year in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the board is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The organisation is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1.12 Depreciation

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:-

Asset category	Annual rate
Equipment	20%

2 Critical accounting estimates and judgements

In the application of the organisation's accounting policies, the committee are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Year to 31Mar 2024 £	Year to 31Mar 2023 £
Donations	178,693	-	178,693	-
	<u>178,693</u>	<u>-</u>	<u>178,693</u>	<u>-</u>

4. Grants receivable

	Unrestricted Funds £	Restricted Funds £	Year to 31 Mar 2024 £	Year to 31 Mar 2023 £
Community Action Derby	-	40,598	40,598	-
Community Matters	-	9,555	9,555	-
Foundation Derbyshire	-	13,977	13,977	-
LandAid	-	804	804	-
National Grid	-	4,000	4,000	-
National Lottery Community Fund	-	88,370	88,370	-
	<u>-</u>	<u>157,304</u>	<u>157,304</u>	<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

5 Sundry Income

	Year To 31 Mar 2024 £	Year to 31 Mar 2023 £
Other	306	-
	<u>306</u>	<u>-</u>

6 Interest receivable

	Year to 31 Mar 2024 £	Year to 31 Mar 2023 £
Bank interest	3	-
	<u>3</u>	<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

7. Total resources expended

	Total Funds Year to Mar £ 2024	Total Funds Year to 31 £ Mar 2023
Administration	2,431	-
Equipment	428	-
Expenses	842	-
Fees	18,663	-
Freelance workers	30,104	-
Insurance	1,719	-
Maintenance	1,859	-
Rent	29,226	-
Service delivery costs	118,735	-
Sundry costs	1,833	-
Telephone, printing and stationery	669	-
Training	198	-
Utility costs	2,033	-
Vehicle costs	3,997	-
Salary costs	87,363	-
	<u>300,100</u>	<u>-</u>

Expenditure on charitable activities was £300,100 (2023: £0) of which £121,845 was restricted (2023 £0)

8. Net (expenditure)/income

	Year to 31 Mar 2024 £	Year to 31 Mar 2023 £
Independent examiner's Fees	<u>750</u>	<u>-</u>

9. The Board and key management personnel

During the year the Board members did not receive remuneration for their roles as Trustees. The key management personnel of the organisation consist of the Board, Chief Executive Officer and other members of the senior management team.

DERBY FOOD 4 THOUGHT ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

The aggregate payroll costs were:

	Year to 31 Mar 2024 £	Year to 31 Mar 2023 £
Wages and salaries	81,612	-
National Insurance	1,548	-
Pension	4,203	-
	<u>87,363</u>	<u>-</u>

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure.

Particulars of employees:

The average number of staff employed by the organisation during the financial year amounted to:

	Year to 31 Mar 2024 No	Year to To Mar 2023 No
Direct Charitable Staff	5	-
Administration	-	-
	<u>5</u>	<u>-</u>

10. Debtors:

	2024 £	2023 £
Prepaid expenses	7,196	-
Sundry	-	-
	<u>7,196</u>	<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

11. Creditors:

	2024 £	2023 £
Salary costs	12,321	-
Sundry creditors	2,808	5,642
	<u>15,129</u>	<u>5,642</u>

12. Statement of funds

	At 1 April 2023	Incoming £	Outgoing £	Transfers	At 31Mar 2024 £
General reserve	-	179,002	(178,255)	-	747
Designated Funds	-	-	-	-	-
Total unrestricted funds	-	179,002	(178,255)	-	747
Restricted Funds					
Community Action Derby					
Maths Multiplier	-	4,950	(3,960)	-	990
Warm Welcome	-	10,648	(4,820)	-	5,828
UKSPF	-	25,000	(8,393)	-	16,607
Community Matters					
WW Support	-	2,605	-	-	2,605
Energy	-	3,300	(4,049)	-	(749)
Warm Welcome	-	2,400	(1,300)	-	1,100
Radiator	-	450	(376)	-	74
Fuel	-	800	(182)	-	618
Foundation Derbyshire	-	13,977	(13,977)	-	-
LandAid	-	804	(645)	-	159
National Grid	-	4,000	-	-	4,000
National Lottery Community Fund	-	67,336	(67,336)	-	-
NLCB – Awards for All	-	21,034	(16,807)	-	4,227
Total restricted funds	-	157,304	(121,845)	-	35,459
Total funds	-	<u>336,306</u>	<u>(300,100)</u>	-	<u>36,206</u>

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YEAR ENDED 31 MARCH 2024

RESTRICTED FUNDS

Community Action Derby

Maths Multiplier – Fund to help individuals learn some basic maths skills through support of food banks in partnership with Community Action Derby

Warm Welcome – Fund to support residents of Abbey Ward with a place to go to get support, food during winter months in partnership with Community Action Derby

UKSPF – Fund to support residents of Derby with various food provision who are accessing our services, including food parcels and meals in partnership with Community Action Derby

Community Matters Fund

Fund to support residents of Derby during the winter months with a mixture of warm welcome, energy packs and items that will help keep their houses

Derbyshire Community Foundation

Funding via the Tom Carey Fund & Walbrook Fund to support the work of our warm welcome in Abbey ward and the running costs of our storage unit.

Land Aid

Fund to support refugees with vital support.

National Grid

Fund to support residents of Derby in winter months with warm welcome offer and other support services.

National Lottery

Cost of Living Fund & Awards for All Funds to support the staffing and delivery costs of our core work to support those facing food insecurity over winter months

DERBY FOOD 4 THOUGHT ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

12. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
Unrestricted funds			
	£	£	£
General Funds	-	747	747
Restricted Funds			
Community Action Derby			
Maths Multiplier		990	990
Warm Welcome	-	5,828	5,828
UKSPF		16,607	16,607
Community Matters			
WW Support	-	2,605	2,605
Energy	-	(749)	(749)
Warm Welcome	-	1,100	1,100
Radiator	-	74	74
Fuel	-	618	618
Land Aid	-	159	159
National Grid	-	4,000	4,000
NLCB Awards For All	-	4,227	4,227
	<u>-</u>	<u>36,206</u>	<u>36,206</u>

13. Related party transactions

One trustee is an employee of Community Action Derby, a charity that gave funding to the value of £40,598 to Derby Food 4 Thought Alliance.