



**Sisters
Hospitallers of the
Sacred Heart of Jesus CIO**

Annual Report and Accounts

Year ended 31 December 2023

Charity Registration Number
1198657

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Reference and administrative information

Trustees	Sister Maria Lourdes Sanz (Chair) Sister Encarnación Aguayo Sister Tomasa de la Torre
Provincial	Sister Maria Lourdes Sanz
Provincial Bursar	Sister Encarnación Aguayo
Provincial Secretary	Sister Ana M Oroz
Principal office	St Teresa's Home 42 Roland Gardens London SW7 3PW
Telephone	020 7373 3054
Facsimile	020 7259 2446
Website	www.sistershospitallers.org
E-mail	provincial@hsc-uk.org
Charity registration number	1198657
Auditor	Buzzacott LLP 130 Wood Street London EC2V 6DL
Bankers	National Westminster Bank plc 135 Bishopsgate London EC2M 3UR
Investment managers	Coutts & Co Charity Investment 440 Strand London WC2R 0QS Rathbone Investment Management Limited 8 Finsbury Circus London EC2M 7AZ

Reference and administrative information

Solicitors	Stone King LLP Upper Borough Court Upper Borough Walls Bath BA1 1RG
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INTRODUCTION AND WELCOME

Welcome to the Annual review of our Charity for 2023

The purpose of our Congregation is to glorify God the Father, reproducing in our ourselves the sentiments of the Heart of the Son by the action of the Spirit, continuing in the Church and for the world the saving mission of Jesus, on behalf of people with psychiatric illness, and intellectual and physical disabilities, with a preference for the poor.

By our charism we are called to be witnesses of God's infinite mercy, by embodying hospitality, fulfilling Jesus's command to "go and do likewise" and collaborating in building up the Kingdom.

Evangelisation is an essential demand of our vocation. For us, the specific way we proclaim the Good News of Jesus is the hospitaller life.

In the past year, our charity has made significant strides in achieving its mission of supporting those individuals with mental health needs within our centres in the United Kingdom following our successful transition from a Charitable Trust to a Charitable Incorporated Organisation (CIO).

Becoming a CIO was a crucial milestone for our charity, providing us with greater operational flexibility and legal protection. This new status has this year enhanced our ability to manage assets and enter contracts, while offering limited liability protection for our trustees. The transition reflects our commitment to evolving and strengthening our organizational structure to better serve our purpose and mission. As we move forward, we are confident that this change will enable us to deliver an even greater impact and continue our growth with a solid foundation.

Operationally, we have focused on improving our internal processes and governance to ensure transparency and efficiency. This year following our "Going Blue Strategy" we have continued to implement new systems. The introduction of new technology represents our commitment to leveraging modern tools to optimize our resources and better serve our community. This improvement has not only made our operations more efficient but has also positioned us to scale our efforts and maximize our impact in the coming and future years, with plans to further expand our programs and deepen our community impact.

Our financial health remains robust, with careful budget management and increased reserves. Good financial health is essential for a charity as it underpins the organization's ability to fulfil its mission and sustain its operations. Our sound financial management has ensured that the charity can effectively allocate resources to its programs and initiatives, providing consistent and reliable support to its beneficiaries.

We have focused on meeting and in the future exceeding regulatory requirements as this is critical for maintaining the integrity and trustworthiness of our charity. Compliance ensures that we operate within the legal frameworks set by governing bodies, protecting us from potential legal issues and penalties. It also demonstrates our commitment to transparency, accountability, and ethical practices, which are essential for building and maintaining the trust of our stakeholders and the general public.

INTRODUCTION AND WELCOME (continued)

As we look ahead, we are committed to building on the successes of 2023. Building on success is crucial for a charity as it fosters growth, innovation, and sustained impact.

We are immensely grateful to all our co-workers, volunteers and benefactors for their support and contributions toward the work of the Charity.



Sister Maria Lourdes Sanz, HSC
Provincial Superior, English Province

Chair of Trustees 22nd October 2024

Trustees' report 31 December 2023

The Trustees present the report and accounts of the Sisters Hospitallers of the Sacred Heart of Jesus CIO (the "charity") for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out on pages 53 to 58 of the attached accounts and comply with the Charity's trust deed, applicable laws and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

INTRODUCTION

The Congregation of Sisters Hospitallers of the Sacred Heart of Jesus (the "Congregation") is an international Roman Catholic religious congregation, supporting 890 sisters worldwide. It was founded in Spain in 1881. The purpose of the Congregation is to glorify God the Father, reproducing in us the sentiments of the Heart of the Son by the action of the Spirit, continuing in the Church and for the world the saving mission of Jesus, on behalf of people with psychiatric illnesses, and with intellectual and physical disabilities, with a preference for the poor.

We also perform our mission in other areas of the apostolate, caring for people in a state of distress, or particular vulnerability, depending on the time and the place, in accordance with our charism.

The Generalate is based in Rome and the Congregation is divided into a number of individual canonical provinces. The English Province supports care homes, hospitals and health centres in England, Ghana and Liberia.

The accounts accompanying this report are the accounts of the Charitable Incorporated Organisation (CIO) on which those assets of the English Province of the Congregation situated in the United Kingdom are held.

The charity is governed by a Constitution dated 19 April 2022, and is registered with the Charity Commission. The Charity Registration Number is 1198657.

MISSION

The mission of the congregation is the embodiment and expression of the Hospitaller charism.

Through our lives, we manifest the love that God has for all humankind, particularly the most vulnerable. We are a message of hope and witnesses to the notion that a beatific spirit can transform the world.

Our Hospitaller mission extends the healing message of Jesus of Nazareth across time and contexts. It consists of acceptance, assistance, and caring for those suffering from mental illness, physical or intellectual disability, and other ailments, while taking into account the needs and urgency of each situation and prioritising the poorest and most marginalised.

MISSION (continued)

Some of the mission's guiding principles include:

- ◆ Those who suffer are the focus of our Hospitaller actions.
- ◆ We provide comprehensive care by uniting science and humanity.
- ◆ We offer preferential care to the most disadvantaged people or those with the greatest need.
- ◆ Respect and defence of life and ethics in all endeavours guide our care activity.
- ◆ Everyone involved in this work—patients, their families, our employees, volunteers, and the sisters—forms a Hospitaller community.

The English Province of the Congregation of the Sisters Hospitallers of the Sacred Heart of Jesus aims to care for the elderly with dementia and Alzheimer's, together with other charitable works according to our charism, including caring and supporting the members of our Congregation. In Ghana and Liberia, the Sisters care for people with mental illness in addition to providing general health care; this work is supported financially by the charity. These ministries all benefit members of the general public.

Public benefit

The charity ensures that it is acting in the public benefit and the Trustees confirm that they have paid due regard to the Charity Commission's guidance on public benefit.

Values

The Congregation can summarise all their values in just one: HOSPITALITY.

It consists of offering space and time, attention and care, humanity and resources, to the recipients of its mission.

In order to make this value explicit, we have expanded it into eight values:

SENSITIVITY FOR THE EXCLUDED. Hospitality entails and nourishes empathy, preferably with those who are excluded because of illness or psychic limitations.

SERVICE TO THE SICK AND NEEDY. Everything and everyone is at the service of the people they serve; they are the centre of the organization

LIBERATING WELCOME. They are characterized by the warmth of the welcome with patient gratuitousness. They aim at the highest level of rehabilitation. They care with the warmth of a home.

HOLISTIC HEALTH. Their work for health covers all the dimensions of the person according to integral humanism. They aim to cure and care.

MISSION (continued)

Values (continued)

PROFESSIONAL QUALITY. They are effective in their service through professional rigor, efficiency in management, teamwork, adaptation of devices and permanent updating of professionals.

HUMANITY IN CARE. They explicitly and practically cultivate humanization in their approaches and in each specific activity. Their care is a human encounter that prioritizes the dignity of the persons.

ETHICAL INTERVENTION. They are required to be ethical, according to the criteria of bioethics and the principle of Hospitality, in all their actions.

HISTORICAL AWARENESS. Promote individual and collective awareness of being part of the hospitaller history, faithful to the origins, protagonists of the present and builders of the hospitaller future.

The Congregation considers its values to be a key distinctive feature, as they are qualities which define the Sisters' projects, significantly characterise their activities and manifest their special way of working.

OBJECTIVES, SPECIFIC ACTIVITIES AND RELEVANT POLICIES

The activities of the charity can be divided into three principal areas: ownership and operation of three residential care homes for the elderly (Centres), the support of projects in Africa, and caring for members of the Congregation.

The charity measures the success or otherwise of its activities by comparing the aims and objectives as set out below and as presented each year in the individual Centres' annual plans and budgets against actual achievements.

The manner in which achievements are assessed are helpfully categorised into the following main areas: Identity and values, care, human resources, finance and economy, organisation and management and communications. Confirmation of whether a Centre has been successful in any or all of its aims is monitored by using a variety of internal and external control processes as far as the UK care homes are concerned.

These include:

- ◆ Visits from the Senior Management Team and trustees to each Home. Any aspects that require improvement are placed onto an action plan.
- ◆ Annual Quality Survey of residents, relatives and members of staff; the results are taken into account.
- ◆ The annual plans for each Home are reviewed regularly and evaluated yearly.

OBJECTIVES, SPECIFIC ACTIVITIES AND RELEVANT POLICIES (continued)

- ◆ The charity has an “exit interview” process in order to know the reasons for staff leaving the organisation and for learning about matters that may impact our standards, aims and objectives.
- ◆ Follow up via action plans of any matters brought to our attention by external bodies and consultants e.g. the Care Quality Commission (CQC), the Health and Safety Officer, and the external auditor.
- ◆ An annual budget is prepared at the end of the year for the following year, verified by the manager and approved by the trustees, and is monitored monthly by the Local Management Team and the Provincial Team.

A comprehensive audit is carried out every year. The Centres in Africa are audited by the relevant Diocese based on their policies and procedures.

Residential care homes

In England we operate three registered care homes for the care and support of people who are elderly, of which a large number have various degrees of dementia, requiring specialised support. The Homes are:

- ◆ **St Teresa's Care Home**, 40–46 Roland Gardens, London SW7 3PW;
- ◆ **St Augustine's Care Home**, Simplemarsh Road, Addlestone, Surrey KT15 1QR; and
- ◆ **Christ the King Care Home**, Fotherley Hall, Shenstone, Staffordshire WS14 0HG.

In operating these Homes, the Trustees aim to:

- ◆ Provide excellent residential care to the elderly, ensuring that their needs are met fully and that they enjoy as high a quality of life as possible.
- ◆ Employ staff who have the necessary qualifications and training needed for their work;
- ◆ Ensure that the Homes meet the requirements of the CQC; and
- ◆ Maintain the financial security of the Homes through careful budgeting and by setting fees at levels that ensure the viability of the Homes is not threatened.

Support for projects in Africa

In Africa, the charity also supports, financially and/or with voluntary human resources, a number of projects which, although not all are directly owned by the charity, are closely aligned with the Congregation and other partner organisations which share the same aims and values, principally in providing hospital and day services to people with general medical/surgical needs and people with Mental illnesses. These projects include:

OBJECTIVES, SPECIFIC ACTIVITIES AND RELEVANT POLICIES (continued)

Support for projects in Africa (continued)

St Francis Xavier Hospital, Assin Foso, Ghana

The charity helps the Hospital by providing sisters, professionals, and other resources in order to help them to provide a holistic health care quality care. It also covers the travelling costs and expenses for the foreign sisters.

In this Centre they continue with the project of the new maternity, fortunately the construction has been complete. The third phase of the project will involve the equipping of the project and the external works including landscaping and related matters, for which we are looking for funds.

The Congregation has contributed financially to complete it, we take the opportunity to thank the friend, volunteers and benefactors who are contributing to this project and to whom we are very grateful.

2023 was an incredible year for our hospital. We achieved a significant milestone by being upgraded to a secondary level facility by NHIA and HeFRA. This recognition is a testament to our commitment to providing quality healthcare.

St Benedict Menni Rehabilitation Centre, Pipeline, Monrovia, Liberia

This Centre receives support with the sisters as well as financial support and other logistic assistance.

The Centre, retains its dignity, pride and allegiance to the people of Liberia, continues to restore and reintegrate women living with mental illness. The mission, vision and values are always incorporated in the care we give.

The initiative of the empowerment program was brought up after research showed that 85% of patients discharged with good mental state and having a warranted job/trade do not relapse.

In 2023, we increased capacity building by reinforcing treatment of Substance Use and Addiction into our care.

Benito Menni Hospital, Dompase, Ghana

This Centre is supported with the provision of sisters in a manner similar to St Francis Xavier Hospital. In addition to the work in the hospital, there is also an adult mental health service with a day centre for adults and young people with intellectual disabilities. Mental health care in the country is not subsidised by the government, so this service is expensive to maintain, and the Congregation contributes 90% of the cost, which includes treatment, programmes of activities, salaries, food, and maintenance.

The Management in partnership with the Diocesan's health office is engaged in the construction of a Mother and Child Department using their own resources. Their aim is to improve the service they offer in this area.

OBJECTIVES, SPECIFIC ACTIVITIES AND RELEVANT POLICIES (continued)

Support for projects in Africa (continued)

Caring for members of the Congregation

The age profile of the members of the Congregation in England is increasing and there continue to be no new vocations. The charity continues to assist members of the Congregation in their charitable and religious work, as the Congregation has an obligation to provide care for its members, none of whom have resources of their own. Elderly and frail members of the Congregation were cared for by two sisters in the Congregation's infirmary in Addlestone ensuring all members of the Congregation receive the high level of care they require to provide them with the quality of life that they have the right to expect. The aims of the trustees include: Reviewing the charity's property used as an infirmary and assessing its suitability for the elderly and frail; and enabling all members of the Congregation to continue with their ministry for as long as possible.

Safeguarding of vulnerable adults

The trustees recognise the necessity of ensuring the protection and safety of those in the charity's care and are committed to implementing all policies and procedures of the Catholic Safeguarding Standards Agency (CSSA). The Congregation is a member of the Religious Life Safeguarding Service (RLSS), this organisation offers support, knowledge in the area of Safeguarding by providing tailor-made training and advice. The Catholic Safeguarding Standards Agency (CSSA) provides standards, guidelines and audit. The Charity has employed a lay person who covers the role of Safeguarding Lead.

In addition, each Home follows the CQC and Care Act regulations laid out at a national level concerning the safeguarding of residents.

ACHIEVEMENTS AND PERFORMANCE

Residential care homes

	St Teresa's Home	St Augustine's Home	Christ the King Home
Occupancy%	89.1%	78.8%	91.2%
Residents/beds	26	51	50
Residents' deaths in year	8	10	12
Discharges	9	7	6
Admissions	15	26	12

ACHIEVEMENTS AND PERFORMANCE (continued)

Residential care homes (continued)

St Teresa's Home, London



Since its humble beginnings in 1926, St. Teresa's Home has been a recognised residential care facility dedicated to providing outstanding care for individuals experiencing the challenges of Alzheimer's disease. With only 26 beds, our primary concern is on providing person-centred care and creating a warm, supportive environment for the individuals we serve. We endeavour to maintain the highest levels of care and professionalism.

Through a culture of collaboration, our staff and sisters unite in a shared mission of supporting residents in achieving their fullest potential. By addressing the physical, emotional and spiritual needs of our residents, we strive to cultivate an environment conducive to holistic well-being.

At the heart of our values and charism lies our Hospitaller Identity, which revolves around a holistic and person-centred approach in our pastoral work. To ensure the preservation of our identity, history, and values, we recognize the need to establish a comprehensive program that safeguards their relevance and lasting legacy.

Care

Our approach to delivering care is guided by the holistic approach. We prioritise the implementation of personalised care plans which demonstrate our shared commitment to the people in our care and their family.

Our occupancy for the year was 89.1%.

ACHIEVEMENTS AND PERFORMANCE (continued)

Residential care homes (continued)

St Teresa's Home, London (continued)

Activities

We believe that activities are an integral element of the care we provide, and that the function of the activity coordinator is critical in our care team.

In the lively fabric of life at St Teresa's Care Home throughout 2023, a symphony of stimulating activities unfolded, fed by the warmth of personalised interactions and the trustworthiness of our dynamic collaborations. Whilst our home mostly offered inside events that fostered friendship, we ventured beyond its walls to enjoy the beauty of our surrounding. Casual strolls across the neighbourhood resulted in lovely interactions with neighbours, followed by the appealing aroma of freshly brewed coffee and scrumptious pastries. Museum excursions enlightened our souls with art and information, while peaceful periods in adjacent parks and gatherings at local schools and churches warmed our hearts.

Weekly visits from the local primary school sparked unbridled enthusiasm and togetherness. The children's infectious laughter and compelling storytelling brightened our evenings, building connections between generations via brilliant artwork, harmonising singing, and lively debates. During Christmas, the children's personalised cards filled our hearts with love and unity, capturing the genuine essence of the season.

The devoted Sisters, staff, and volunteers led revitalising walks that became treasured moments of solidarity and rejuvenation. Our common areas hummed with life as we participated in energising workouts, lively quizzes, and friendly games, while our artistic and cultural interests nourished our souls.

Pastoral Care

Our primary goal at St Teresa's Care Home is to provide a complete service that addresses all aspects of an individual's well-being. We endeavour to address the spiritual needs from a Christian viewpoint within our pastoral team, seeking to bring the most spiritual wellness to residents, co-workers, and loved ones.

Our spiritual journey was marked by religious observances, ranging from the solemnity of Ash Wednesday to the joyful joys of St Teresa's Feast Day and Christmas. Residents, sisters, and staff gathered in together to honour these precious traditions, creating a tapestry of reverence and joy that unites us together.

This approach entails attentive and mindful listening, as well as individual, engaged, and casual conversations. This kind of support is especially important during an individual's final moments of life and continues into the grieving phase, where we stand together with family members, offering comfort and compassion.

Various religious services are organised for all faiths. Our chapel is open for everyone who desires to spend quiet time for prayer.

ACHIEVEMENTS AND PERFORMANCE (continued)

Residential care homes (continued)

St Teresa's Home, London (continued)

Human Resources

During the year we have had 16 leavers and 18 starters. Our total number was 32 and we subcontract the catering and cleaning.

In reflection, while 2023's recruitment challenges were formidable, they were not overwhelming. The proactive measures of our HR department mitigated their impact. Moving forward, adaptation, creativity, and strategic refinement are critical. By cultivating a resilient workforce capable of navigating adversity, we fortify our organization's foundation for sustained success, irrespective of external constraints.

Training

St Teresa's Home has a consistent dedication to quality throughout all parts of its operations, evidenced by its ongoing staff training project. Recognising the importance of continual learning and growth, the institution guarantees that all employees receive thorough training, which includes both mandatory requirements and specialised service-focused instruction.

Recognising the vital importance of well-trained and knowledgeable staff in delivering high-quality care, St Teresa's maintains proactive in keeping its team current of the latest industry norms, legislative updates and best practices. Mandatory training courses address critical issues such as health and safety standards, infection control procedures and residents' rights, promoting a culture of quality and professionalism among personnel.

Furthermore, St Teresa's Care Home takes great pleasure in its commitment to developing talent among its ranks. Currently, three care assistants are engaged in the NVQ3 Apprenticeship programme, an excellent effort targeted at improving their abilities and knowledge base.

Inspections

During the year we had an audit from the Local Pharmacy and no significant concerns have been raised.

Innovation/Improvement

As everyone successfully celebrated in an enjoyable celebration, the magical atmosphere of Christmas surrounded St Teresa's staff.

The organisation rewarded them with appreciation and kindling delight while fostering a sense of solidarity amongst everyone.

This year, we launched Access, our innovative drug management platform, which advances our ambition to transform healthcare administration. Access builds on the success of our People Planner and Care & Clinical modules, demonstrating our commitment to smooth and efficient care delivery while empowering both staff and residents.

ACHIEVEMENTS AND PERFORMANCE (continued)

Residential care homes (continued)

St Teresa's Home, London (continued)

Innovation/Improvement (continued)

Our EMAR Medication management module seamlessly integrates medication tracking, reminders, and administration, ensuring adherence, minimizing errors, and enhancing resident safety. Intelligent alerts and notifications keep carers and management proactive, with customizable features accommodating diverse medication regimens and dosing schedules.

Our Care & Clinical module is helping to transform healthcare management by providing real-time monitoring and addressing geographical barriers. With quick access to vital signs, medical information, and treatment plans, rapid interventions are possible, creating trust in residents and their families.

This expansion reaffirms our commitment to empowering Senior Carers with professional, accountable, and proactive tools. Our Access software not only enhances efficiency but also elevates the standard of compassionate care at St Teresa's Care Home.

Challenge, way Forward.

In 2023, our efforts to recruit full-time employees faced major challenges. The financial costs involved with travelling or relocating deterred potential applicants, aggravating the difficulty of obtaining and maintaining skilled workers. To solve this problem, we went on a trip to investigate novel approaches, such as appealing remuneration packages and focused recruitment campaigns. By bridging the gap between the need for compassionate carers and their limited availability, we want to overcome these obstacles and create a long-term solution for the care Home

ACHIEVEMENTS AND PERFORMANCE (continued)

Residential care homes (continued)

St Augustine's Home, Addlestone, Surrey



St Augustine's Care Home is a residential care home established in 1945 with 51 residents. The residential rooms on the ground and first floor areas are of varying sizes, each having its own character. Moreover, we also have a secure unit with 10 beds, to provide additional safety for those residents living with advanced levels of dementia.

Features in the grounds include a sensory garden with water feature and a grotto. We have ample outside seating, so residents and their visitors can enjoy the grounds when the weather permits.

There is also a communal dining room and, in line with the home's religious history, a beautiful chapel. The chapel holds regular services, and everyone is welcome to attend.

In St Augustine's there is a community of sisters who support the care staff in different tasks such as helping at mealtimes, accompanying residents to appointments when families are unavailable and other activities. Staff and sisters work together to enable residents to achieve their maximum potential.

Care

Our values are such that as long as we are able to meet an individual's needs, they would stay at St Augustine's Home. We achieved this with the support of our Sisters, Hospice and district Nurse Team. We have been able to ensure most residents end their life with us in their St Augustine's Home surrounded by love and kindness of the Staff and Sisters who know them best. This is also a great comfort to the relatives.

During the year our occupancy was 78.8%.

ACHIEVEMENTS AND PERFORMANCE (continued)

Residential care homes (continued)

St Augustine's Home, Addlestone, Surrey (continued)

Activities, outings and entertainment

We consider the activities to be very important in our care, therefore our residents are encouraged to participate in the various types of activities that focus on different aspects of each resident.

Activities coordinators and volunteers provide opportunities that residents can enjoy and participate in to increase their mobility and cognitive processes. We have group and one to one activities according to their needs.

Physical activities include yoga exercise with music, which encourages the residents with gentle exercise, while others prefer to sing along with the music. Other activities include all games and memory games.

Board games (Cognitive games) are always available on hand such as Chess, Scrabble, Dominoes, Jigsaw puzzles, monopoly etc. Tuesday is Bingo games which encourages the residents to join in for mental stimulations.

Our residents keep busy doing arts and crafts, colouring egg drawings for the easter egg hunt, and bunting for the decoration for the lounge for the different celebrations.

We hold regular concerts in the afternoon, our residents are entertained by a variety of music from all different musicians including a harpist, guitarist and pianist, and group choir singer with accordion and Pantomime from Rah-rah throughout the year. We also hold our own session of singing, dancing and storytelling.

Birthday Celebrations are part of our activities where residents enjoy a party and entertainments.

Friends of St Augustine's

The Home has a group called Friends of St. Augustine's, which has existed since 2014. Their objective is to raise funds to support the residents by promoting their wellbeing through activities, outings, entertainments and others. They are legally established. They are very supportive at all levels.

They add great value to the Home. They are well known by the residents and families. They are extremely cautious not to interfere with the running of the Home. They run events such as Tombola, raffle, bingo, summer quiz and Christmas Fayre to raise funds for the residents and they organise entertainments and financed the cost.

Pastoral care

Pastoral care is essential in our holistic, the spiritual and religious need are taking care of by the pastoral team lead by a sister some members of staff and the chaplain of the Home.

ACHIEVEMENTS AND PERFORMANCE (continued)

Residential care homes (continued)

St Augustine's Home, Addlestone, Surrey (continued)

Pastoral care (continued)

Opportunities is given to every resident to take part in the own faith service either in the Home or outside.

Holy mass is celebrated regularly in the Chapel's Home every, Sunday and feast days and Wednesday there is mass in the chapel where all the residents, families and friends are welcome to join the service whether they catholic or any other denomination. Every Thursday we say the Rosary in the lounge with sisters, Residents, families' friends, staff and the priest from St George's College. After the Rosary the children from the school visit the residents and spend some time with the residents chatting and walking around the garden.

The team have ensured that the home promotes residents' spiritual and emotional wellbeing from the day they move into the care home until the end of their lives. The team also ensures that residents' wishes are respected, and they are always treated with dignity. The team have organised the sacrament of the sick for dying residents and ensured that the atmosphere is peaceful, serene, and calm as people passed unto glory. Sisters and staff are always by their side to accompany them at their last moment and support their families.

Human Resources

The centre has 62 permanent care staff and 6 bank members of staff. In addition, we have the management and administrative staff as well as personnel for maintenance.

We have put a lot of resources into improving the recruitment process although we encounter many challenges, we manage to bring on board good and committed staff. The Charity is looking into various benefits package in order to retain these staff.

We subcontract catering services and gardening.

During 2023 we have had 21 leavers and we have employed 28 new members of staff. The home's biggest challenge is recruiting, and the home struggled specially with finding senior staff at the end of the year.

Training

We consider training to be extremely important and it is encouraged at all levels, we are very fortunate as almost all of our staff are qualified to the high standard required.

We have a comprehensive training programme that runs throughout each year for all members of staff which includes all mandatory courses. This updates existing qualifications and also allows for accredited courses and Health & Social Care Diploma's to run alongside. Our staff are also regularly trained on the identity, philosophy and values of the Institution of the Sisters Hospitallers.

ACHIEVEMENTS AND PERFORMANCE (continued)

Residential care homes (continued)

St Augustine's Home, Addlestone, Surrey (continued)

Training (continued)

This year we have Access LMS online training that covers all mandatory training that can be completed online. This covers all members of staff offering the necessary training to suit each role.

We will also continue to promote all distance learning as these courses are so in-depth and offer a greater knowledge for all who complete them.

Inspections & other Visits

The following regulatory bodies visited

- ◆ **CQC** – there were 3 visits during 2023.
- ◆ **Infection Control** – there was 1 visit during 2023. No significant concerns were raised.
- ◆ **Environmental Health** – there was 1 visit during 2023. No significant concerns were raised.

The latest CQC inspection report, dated 5 July 2023, highlighted the following areas for improvement:

- ◆ People's records were not always consistent, up to date and detailed enough to ensure all individual needs and risk were identified;
- ◆ Infection prevention and control was not effectively managed during outbreaks;
- ◆ Appropriate applications for deprivation of liberty safeguarding when people require constant supervision and could not leave the home on their own were not always in place;
- ◆ People's consent for care was not always appropriately recorded;
- ◆ Embedded and effective governance systems were not always in place, this included assurance around how the management team maintaining oversight of quality and safety; and
- ◆ Breaches were identified in Infection prevention, control, and governance.

Areas of good outcomes highlighted in the report included:

- ◆ People receive safe care as staff knew them well, there were robust handovers and summary records;
- ◆ People were supported to have maximum choice, control of their lives and were supported in the least restrictive way, and in their best interest;

ACHIEVEMENTS AND PERFORMANCE (continued)

Residential care homes (continued)

St Augustine's Home, Addlestone, Surrey (continued)

Inspections & other Visits (continued)

- ◆ Improvement was noted around staff training, recruitment, and medicines management;
- ◆ There were enough staff to support people safety, and receive safe support with medicines, eating and drinking;
- ◆ Staff supported people in a person-centred way which was respectful and caring;
- ◆ People were encouraged to do what they like, staff knew individual preferences, wishes and lifestyle choices;
- ◆ People and their relatives felt the home was safe; and
- ◆ Staff knew how to raise concerns and felt able to speak up when needed.

Improvements

There were some improvements during 2023 however, some of the planned improvements will be carried over into 2024.

We have been able to implement Care and Clinical our new electronic care planning system that started on 3 July 2023. Prior to the implementation staff members received multiple training sessions relevant to their roles. The system allows quick and accurate records of the residents' needs. The senior management team has remote access for checks and audits.

- ◆ Reception area was painted and decorated.
- ◆ The roof works were completed.
- ◆ The rooms were refurbished as they become empty.

Challenges & way Forward

- ◆ Continue working on the Care & Clinical to become more effective.
- ◆ Implementation of the EMARS electronic medication Management.
- ◆ Working towards the smooth eLearning transition from LMS to Altura.
- ◆ Develop and strengthen skills and abilities of our Senior Team.

ACHIEVEMENTS AND PERFORMANCE (continued)

Residential care homes (continued)

Footerley Hall, Shenstone, Staffordshire



Footerley Hall Residential Care Home was established in 1965 to provide residential care for 50 elderly people, including those living with dementia or limited mobility.

Footerley Hall has attractive and extensive grounds with walking areas throughout, which are all accessible for wheelchairs. The grounds also offer many seating areas, a large pond with a waterfall and fountain, a summer house and pergolas perfectly placed. The patio situated just outside the resident's lounge and conservatory which has an array of tables and chairs with awnings to offer suitable shade and as the Home is situated in the heart of the Staffordshire countryside the grounds also offer peace and tranquility.

There is a community of sisters that collaborate with the management at all levels, their main role is to assist in the care we give, their presence adds that very special uniqueness to our home.

Care

The residents are at the centre of what we do. The care offered unites science and humanisation and takes into account the person in all his or her dimensions.

All of us; staff, professionals, families and sisters are involved in the care we offer to our residents, each one work together from the role they play.

During the past year we have been able to maintain almost full occupancy and we have been able to deliver our usual excellent standard of care to our residents promoting independence, dignity and choice.

Our occupancy for the year was 91.2%, maintaining a wealthy waiting list.

ACHIEVEMENTS AND PERFORMANCE (continued)

Residential care homes (continued)

Footherley Hall, Shenstone, Staffordshire (continued)

Activities

Our activities programmes are organised by our activities co-ordinators who keep our residents fit, active and entertained with a daily timetable, to include a variety of activities according to the choices and capabilities of each resident. It ranges from; pottery craft, card making, gentle exercise, soft ball games, board games, board games and reading articles from the newspaper.

Our Classical Music hour is very popular, as are our bakery mornings and craft sessions.

We hold regular concert afternoons whereby our residents are entertained by a variety of singers. Progressive Mobility and Yoga once a fortnight, and the visits from the 'Pat' dogs our residents just adore and find so therapeutic.

Some of our residents enjoy lunchtime visits to the Gentleman's 'pub' lunch and a pint which was served in our sitting room on second floor and our ladies enjoy 'Ladies who Lunch' with a glass of wine and a very nice lunch too.

Easter and Christmas 2023 were as always celebrated in true Footherley style! At Easter with our Easter Bonnet Parade, Easter Egg gifts for our residents which they enjoyed. Mother's Day and Father's Day are special days and celebrated accordingly. We also celebrate as many special days as possible and this year we celebrated Valentine's Day, St Patrick's Day, St George's day, the Queen's Platinum Jubilee, Harvest Festival, and of course Halloween.

During 2023 our residents have enjoyed our beautiful gardens with the rather exceptional weather we had during spring and the summer months. We lost count of the picnic lunches we held, and we were all involved, staff, our residents and our sisters. The picnic lunch became a regular event, and they were super days and all so enjoyed.

At Christmas we held a Carol Concert with our sisters and management team singing their hearts out once again to everyone's favourite carols and we all went on to enjoy a delicious buffet at the first normal Christmas Staff and Residents' Party for a couple of years!.

Friends of Footherley

We are lucky enough to have a marvellous group of volunteers called Friends of Footherley. 'Friends' has its own committee with approximately 152 members. They organise and run our annual summer fete our biggest fund raiser; they also raise money by holding raffles at Christmas, Easter and other times during the year.

With the funds raised from these events Friends organise and buy anything our residents require, for example; larger items like Pergolas in the grounds. This extends to smaller items like individual Christmas and birthday gifts, Easter eggs too for all our residents. Friends also organise and fund many of the concerts we hold here at Footherley, and they pay for our outings and fund transport costs.

ACHIEVEMENTS AND PERFORMANCE (continued)

Residential care homes (continued)

Footherley Hall, Shenstone, Staffordshire (continued)

Friends of Footherley (continued)

Our summer fete finally took place in August this year so was the first one since 2019. It was advertised very well and the turn out proved to be as good as always, the weather was lovely, and our gardens were once again full of people enjoying our beautiful gardens and all our summer fete had to offer.

Pastoral Care

Our Pastoral Care is integrated in the care we give to our residents looking after their health and wellbeing. Our residents' spiritual needs have been met according to their wishes and needs, with services of Mass happening almost daily.

The members of the pastoral care team lead by a sister make sure that each resident is visited by their priest or pastor regularly as well as organising their services. Special emphasis is made on the liturgical times Advent and Lent.

Special care is taken regarding those residents and their families during the end of life process. We make sure that we are available during this process.

We celebrate the 'Sacrament of the Sick' with a small simple service and also on Remembrance Sunday. We hold our own Remembrance Day to honour our residents who have passed away throughout the year - this is a lovely service whereby relatives are invited to attend, a candle is lit, and a rose is given in memory of their loved one.

Human resources

The centre has 55 permanent care staff and 2 casual members of staff including management and other non-clinical staff.

We subcontract our house care/domestic and catering duties to SCCS, they employ 8 kitchen staff and 1 bank kitchen member of staff and 9 domestic staff.

During 2023 we have had 12 leavers and we have employed 16 new members of staff.

We are currently recruiting Senior Night Care Assistants, afternoon Care Assistants and one Laundry Assistant.

We have continued with our flexible approach to working. As such any new employees are contracted for days or nights, and this has continued to enable a more flexible approach to covering the necessary shifts and to utilise our human resources more effectively.

ACHIEVEMENTS AND PERFORMANCE (continued)

Residential care homes (continued)

Footherley Hall, Shenstone, Staffordshire (continued)

Staff training and development

We consider training to be extremely important and it is encouraged at all levels, and we are very fortunate as almost all of our staff are qualified to the high standard required.

We have a comprehensive training programme that runs throughout each year for all members of staff which includes all mandatory courses. These updates existing qualifications and also allows for accredited courses and Health & Social Care Diploma's to run alongside. Our staff are also regularly trained on the identity, philosophy and values of the Institution of the Sisters Hospitallers.

This year we have had the introduction of Access LMS online training that covers all mandatory training that can be completed online. This covers all members of staff being offered the necessary training to suit each role.

Inspections & other Visits

- ◆ **CQC** – we had one visit during 2023:
- ◆ **Quality Assurance** – we had two visits during 2023 – October & December:
- ◆ **Routine Fire Inspections**

The latest CQC inspection report, dated 10 November 2023, highlighted the following areas for improvement:

- ◆ Responding effectively to risk, this was in particular surrounding those on modified diets;
- ◆ Medicine management, this was regarding PRN (as and when) medicines;
- ◆ Systems and processes to safeguard from risk of abuse were not always effective, this referred to some staff not having safeguarding training in date;
- ◆ Lessons learnt from incidents were not always discussed at staff meetings;
- ◆ Risk of receiving inconsistent care, again this referred to some staff who's training had expired;
- ◆ Not always working to the principles of the MCA, this particularly referred to not all residents have had a MCA assessment and BI assessments completed; and
- ◆ Systems to manage quality and safety were not always effective.

ACHIEVEMENTS AND PERFORMANCE (continued)

Residential care homes (continued)

Footherley Hall, Shenstone, Staffordshire (continued)

Inspections & other Visits (continued)

Areas of good outcomes highlighted in the report included:

- ◆ People were provided with a variety of food and drink to meet their needs, as did the design, layout, and furnishings;
- ◆ People were treated well, their dignity was respected, valued, and felt listened to by staff;
- ◆ There were enough staff to support people, and staff were safely recruited;
- ◆ People received person-centred care, care plans contained clear information on how best to support the individuals, and supported to enjoy the things they like to do;
- ◆ There is good working relationship with other external professionals, with included liaising with GP to ensure the best possible end of life care can be provided;
- ◆ People knew how to raise concerns and complaints;
- ◆ Staff feel valued and supported by the manager; and
- ◆ Families felt involved with their loved ones care and are kept informed when needs change.

Improvements

The development of a new digital access suite is still in progress during 2023 Care & Clinical was successfully implemented. We hope next year we implement care and medicine management modules.

- ◆ A new broadband infrastructure was put in place to improve the internet connection.
- ◆ A number of places within the home were decorated and new equipment put in place in other areas.
- ◆ We changed the tanks of water for the home to be in line with the Health & Safety requirements.

Challenges & Way Forward

- ◆ Recruitment and retention of staff.
- ◆ Having to depend on Agency staff for a good period during the year.

ACHIEVEMENTS AND PERFORMANCE (continued)

Missions in Africa

St Francis Xavier Hospital, Assin Foso, Ghana



St Francis Xavier Hospital as it is currently known started as a small community Clinic by the Assin District Council in the early 1950s and is managed by the Council as well. The establishment of the Clinic was highly motivated by three Traditional Councils.

Finally, in 1965, the Congregation of the Sisters Hospitallers of the Sacred Heart of Jesus took responsibility. Under the Sisters Hospitallers, the hospital was upgraded to the District Hospital status.

The hospital is owned and run by Archdiocese of Cape Coast and Sisters Hospitallers Congregation respectively. S. Francis Xavier Hospital still remains the District Hospital for both Assin North and South Districts, covering a land mass of 1, 255 sq. km (1/4) of Central Region.

The hospital presently has thirty-eight (138) bed capacity. It is a full member of the Christian Health Association of Ghana (CHAG).

The Hospital was upgraded to a Secondary Hospital Grade B (Mission) with Prescribing Level D with effect from 1st November 2023 after a successful NHIA assessment.

Subsequent to this, the hospital had been upgraded to Secondary Level by Health Facilities Regulatory Authority (HeFRA) effective 9th April, 2023.

ACHIEVEMENTS AND PERFORMANCE (continued)

Missions in Africa (continued)

St Francis Xavier Hospital, Assin Foso, Ghana (continued)

Activity	Patients seen 2023
Accidents and emergency	7,919
Inpatients (admissions)	11,167
Occupancy rate	86.2%
Outpatient department	116,786
Major surgeries	1,376
Births	2,707
X-Ray	5,267
Specialist Diagnostic E. (Scans)	9,653
Physical rehabilitation	1,929

The Client Satisfaction Index (CSI) for the year under review is 94.8%. Comparing this index to that of 2022 (78.3%), generally there has been an increase in quality-of-service delivery of the hospital by 16.5%.

Overall, 2023 was a year of growth, innovation, and resilience for our hospital. We are proud of all that we accomplished and remain dedicated to providing exceptional care to our patients.

We also had the normal weekly home visits to the towns and villages. Health Screening Exercises were organized in some villages. The team for the exercise was made up of staff from the Dental, Eye and the Ear, Nose and Throat (ENT) units.

This exercise offers the hospital the rare opportunity to attend to some of the psychosocial and other concerns of our clients in the comfort of their homes. Aside these planned weekly home visits, the outreach is called upon anytime to attend to some of our clients in their homes

Pastoral care

Pastoral care is an essential part in the care we offer to patients, their relatives and staff. The hospital has a full-time chaplain.

Apart from the daily visitation, accompaniment and counselling the chaplain works closely with the medical team.

Patients are also visited in their homes after discharge from the pastoral care team which is very beneficial particularly for the elderly and those with long term illness. They attend to some of the psychosocial needs and other personal concerns.

ACHIEVEMENTS AND PERFORMANCE (continued)

Missions in Africa (continued)

St Francis Xavier Hospital, Assin Foso, Ghana (continued)

Pastoral care (continued)

The staff are offered retreats during the year on topics related to health and wellbeing. The hospital has a chapel which is well attended by the patients, staff and parishioners. They celebrate the feast of the Congregation as well as the liturgical feasts of the Church.

Human Resources

The hospital has a total of five Hundred and two (502) staff.

STAFF MOVEMENTS				
<i>New postings</i>	<i>Exit.</i>	<i>Long Service Award 30&40 yrs.</i>	<i>Rotation and National Service</i>	<i>Promotion</i>
67	58	2	105	79

Training

The Hospital understands the impact Staff professional and Personal development have on productivity. As such, the Facility takes steps to approve further studies intentions of as many Staff as possible. A total of 55 Staff were approved for further studies in 2023. 34 were approved for study leave with pay. The remaining 21 were approved on sandwich and weekend basis. Some of the courses approved were, Residency-Obstetrics & Gynaecology, Residency-General Surgery, Bsc. Critical Care Nursing, Bsc. General Nursing, Bsc. Diagnostic Medical Sonography and Many Others.

The Hospital also continued with organizing in-service training in house for staff to improve on the quality of care we give to the clients.

Important Visits

The CEO of the National Health Insurance Authority (NHIA) with his Executive Management and Board of Directors paid a working and familiarization visit to the facility.

The Superior General of the Sisters Hospitallers, Sr. Anabela Moreira G. Carneiro paid a canonical visit to the facility on Monday. She was accompanied by Third General Councillor, Sr. Blanca Flor Guerrero and Sr. Elisabeth Ngo Mbouck.

A Volunteer team of Audiologists from Spain did their yearly visit to provide free audiology services to people of the district and beyond.

The Central Regional Chief Nursing and Midwifery Officer paid a supportive and supervisory visit to the facility. She met and communicated with a number of nurses and midwives.

We had the yearly Peer Review from the Region.

ACHIEVEMENTS AND PERFORMANCE (continued)

Missions in Africa (continued)

St Francis Xavier Hospital, Assin Foso, Ghana (continued)

Donations

Through the benevolence of some entities, individuals and friends the hospital we received several donations. The Congregation contribute with a large amount of money toward the Maternity.

Achievements

We achieved a significant milestone by being upgraded to a secondary level facility by NHIA and HeFRA. This recognition is a testament to our commitment to providing quality healthcare.

The creation of a New Paediatric OPD, allowing us to better serve our young patients and their families.

The daily maintenance of the hospital involves a lot of resources to make sure the hospital is a safe place to work and look after others.

We managed to complete the phase II of the Maternity project.

Way forward

- ◆ To continue searching for Donors to help us to equip the new Maternity department.
- ◆ Acquire ultra-modern equipment for service delivery.
- ◆ Attract or engage other specialists' e.g. internal physician,
- ◆ To expand specialized services.
- ◆ To work on Capacity building of staff.
- ◆ To improve data management and customer care.

ACHIEVEMENTS AND PERFORMANCE (continued)

Missions in Africa (continued)

St Benedict Menni Rehabilitation Centre, Monrovia



St Benedict Menni Health Centre belongs to the Archdiocese of Monrovia and has been managed by the Sisters Hospitaller's of the Sacred Heart of Jesus since 1966 in Virginia with orphaned and physically disabled children.

The Centre was relocated at Pipeline on the outskirts of Monrovia in 1988 with the clinic and rehabilitation center for children with polio until 2010 when polio was eradicated.

St Benedict Menni Health Centre is composed of 2 health facilities:

The Clinic: belongs to the Archdiocese of Monrovia and managed by the Sisters Hospitaller of the Sacred Heart of Jesus.

Mental Health Unit: The Maria Josefa Recio Step Down Unit is a ward for admission of patients and OPD services, belongs to and managed by the Sisters Hospitallers.

We continue the healing ministry to the sick and needy as well as restoring and reintegrating women living with mental illness in its accompanying problems.

The facility works under the umbrella of the National Catholic Health Council (NCHC) and the is member of the Diocesan Catholic Secretariat (DHS).

ACHIEVEMENTS AND PERFORMANCE (continued)

Missions in Africa (continued)

St Benedict Menni Rehabilitation Centre, Monrovia (continued)

The Clinic offers the following services:

1. General OPD and Emergency Care
2. Maternity
3. Maternal and Child Health (MCT)
4. Diagnostic (Laboratory testing)
5. Communicable diseases (TB, Leprosy and HIV)
6. Pharmaceutical
7. Prevention of mother to child Transmission (PMTCT)
8. Anti-Retroviral Treatment (ART)

Mental Health – rehabilitation services for women;

- ♦ Psychopharmacology
- ♦ Occupational therapy (sewing, baking, beads making, hairdresser, needle work etc)
- ♦ Counselling
- ♦ Activities of basic life (personal hygiene, setting up dining table, making of beds, cooking, maintaining home)
- ♦ Group therapies (recreational therapy, audio-visual activities)
- ♦ Cognitive stimulation e.g. relaxation techniques, psychoeducation, health education and music therapy.

Great support continues to be received from the Sisters Hospitallers London (Provincial office) Aita Menni Hospital of Mondragon (Spain), and through the project "We Are Like You".

The Centre which has seen five years since its conception, retains its dignity, pride and allegiance to the people of Liberia.

The mission, vision and values are always incorporated in the care we give and so the celebration of the feast of our Founding Father was held.

ACHIEVEMENTS AND PERFORMANCE (continued)

Missions in Africa (continued)

St Benedict Menni Rehabilitation Centre, Monrovia (continued)

Partnerships and Collaborations

The Ministry of Health the Sisters Hospitallers Centre is recognised as a leading institution in Mental Health.

We began a new journey by collaborating with MSF-Liberia to share objectives and significantly to refer patients from their cohort to be rehabilitated at the Maria Josefa Recio unit.

Care Activity

The general services provision at the clinic starts with morning devotion and continues to the triage for general assessment with temperature taken and recording. This continues with registration at the Record Department and continues with the consultation, laboratory.

investigations, dispensary of drug, detains at the emergency and discharges. There was daily vaccination of babies under five (5) years.

Activity	Patients seen 2023
Emergency	325
Outpatients	6,095
Births	157
Laboratory	9,738
Mental Health Unit	
Bed	24
Admissions	5,408
Discharge	5,267
Outpatients	9,653
Occupancy	61.7%

Pastoral Care

There was provision of holistic health care both spiritual and physical. There were home visits to the aged people wherein they were counselled and accompaniment.

ACHIEVEMENTS AND PERFORMANCE (continued)

Missions in Africa (continued)

St Benedict Menni Rehabilitation Centre, Monrovia (continued)

Pastoral Care (continued)

There is a team with sisters and staff assisted by a priest. They program their activities on a daily basis:

- ♦ Morning devotions.
- ♦ Counselling session for clients, families, and staff.
- ♦ Training on code of conduct, ethic institutional identity
- ♦ Celebration of Church and congregational feasts.
- ♦ Home visits.

Human resources

During the year the Centre has had 7 starters and 5 leavers.

Student Nurses and aid-nurses are affiliated for the practical in both service clinic and mental health unit.

STAFF MOVEMENTS				
<i>New postings</i>	<i>Exits</i>	<i>Retirements</i>	<i>Rotation students</i>	Total Staff
2	4	4	34	44

Training

We consider training very important to be able to deliver good care and personal development is also an area the we try to encourage.

We organised in-service training in house for staff to improve their knowledge focusing on the diseases we treat HIV/AIDS, Tuberculosis, Immunisation, Infection Control, and in other area store keeping, Hospitaller Identity and Values and others.

As part of an ongoing training of professionals to be certified as addiction specialist, two of our professionals were invited to participate in the programme of substance use and addiction.

With the knowledge gained, an echo training was organized to staff of all categories to share the knowledge obtained in substance use and addiction specialty.

ACHIEVEMENTS AND PERFORMANCE (continued)

Missions in Africa (continued)

St Benedict Menni Rehabilitation Centre, Monrovia (continued)

Inspection visits

- ◆ Superior General, Sor Anabela Carneiro paid a canonical visit to the Centre in Liberia accompany by a general Councillor Sister Blanca Flor Guerrero
- ◆ Catholic Relief Services Acquaintance Visit/Supportive Supervision
- ◆ MPCHS Organization Visitation and Supervision Report
- ◆ NACP (National Aid Control Program Data Control and Assessment
- ◆ MOH Verification of GF Assets
- ◆ NLTCP Organization Laboratory Assessment to initiate Malaria Control Program

Volunteers

Volunteers visited the Centre to donate to patients as a way to share in solidarity for people living/ suffering with mental illness, exclusively, women.

We also have annual visits from volunteers that support the Centre mainly from Spain.

Improvements / Achievements

There was improved availability of drugs for the HIV/AIDS and TB departments.

Recruitment of staff to the accounts department, who also serve as management members.

A good relationship is maintained between the clinic and the Government Ministry (Ministry of Health), and other organizations.

Provision of the distribution of food to all those TB clients who successfully completed their medication from the TB department.

Two members of our staff have taken part in a Ministry of Health training program related to drug use prevention.

Challenges

- ◆ Defaulters in of TB clients due to non-compliance to treatment regimes;
- ◆ Irregular supply of vaccines for immunization of babies;
- ◆ Lack of qualified staff for pharmacy;

ACHIEVEMENTS AND PERFORMANCE (continued)

Missions in Africa (continued)

St Benedict Menni Rehabilitation Centre, Monrovia (continued)

Challenges (continued)

- ◆ No budget allocated by the Government for Mental Health;
- ◆ Stigmatization in communities does not stop; and
- ◆ High dollarization.

Benito Menni Hospital, Dompase, Ghana



St Benito Menni hospital is a Catholic Health Facility of the Catholic Diocese of Obuasi in the Ashanti region of Ghana. The Facility is under the supervision of Sisters Hospitallers of the Sacred Heart of Jesus in conjunction with the Diocesan Department of Health. It is also a member of the Christian Health Association of Ghana (CHAG), under National Catholic Health Service (NCHS).

The Hospital started as a Health Centre and began operation in June 2001. It was upgraded to a hospital status in February 2015 by Health Facility Regulatory Agency Ghana (Hefra). The hospital is the only one in the diocese that has its own Mental Health service Unit and day centre for people with learning disabilities for children and young adults.

The facility has operated for the past two decades, providing general and specialist services to the people in the locality. Our services include.

- ◆ Mental Health and Rehabilitation
- ◆ General OPD Services
- ◆ In-patient and Emergency Services.

ACHIEVEMENTS AND PERFORMANCE (continued)

Missions in Africa (continued)

Benito Menni Hospital, Dompase, Ghana (continued)

- ◆ Diagnostic Services
- ◆ Maternity Services
- ◆ Reproductive and Child Health Services
- ◆ Pharmaceutical Services
- ◆ Water production

Activity	Patients seen 2023
Hospital	
Accident & Emergency	1,087
Inpatients (Admissions)	3,459
Occupancy rate	67.7%
Outpatients	25,237
Surgery	629
Births	747
Mental Health	
Outpatients	794
Day Care	8,520

Pastoral Care

The Pastoral Care remains part of the care we offer. With the presence of a full-time chaplain in the hospital he is integrated in the care we offer to the clients. We now have pre and post counselling for patients who are to undergo surgeries.

The provision of a listening presence, companionship and support to all clients and their relatives and staff irrespective of their beliefs.

There are Counselling sessions available for clients, families and staff.

These are some of activities:

- ◆ Monthly celebration of Eucharist in the hospital premises
- ◆ Morning devotions in the Outpatient department
- ◆ Home visits to the aged.

ACHIEVEMENTS AND PERFORMANCE (continued)

Missions in Africa (continued)

Benito Menni Hospital, Dompase, Ghana (continued)

Human Resources

The total staff strength of the hospital for the year under review was 224.

During the year we have lost a few professionals leaving the country for greener pastures and this has affected our performance.

STAFF MOVEMENTS				
New postings	exit.	Long Service Award 10& 15 yrs.	Rotation and National Service	Promotion
13	16	10	11	30

Training

The facility takes steps to approve the further study intentions of as many staff as possible. A total of 10 staff were approved for further studies in 2023.

The required training was given for the staff in service. In-house training is ongoing for all level of the staff ranging from customer care to infection control.

Visitors

During the year a team from SafeCare Quality Improvement visited the facility for monitoring purposes we have been having subsequent visits as follow ups.

Our Superior General, Sor Anabela Carneiro did a canonical visit to the facility and the community of sisters she was accompany by sister Blanca one of the general councilor this type of visit is done every six years.

Achievements

- ◆ We establish various committees to work towards quality;
- ◆ The number of prescribers was increased to reduce the waiting time; and
- ◆ We expanded the outreach services.

Challenges

- ◆ Financial challenges due to delay in claims payment;
- ◆ Inadequate space for detention and admission of patients;
- ◆ Complications with pregnant women delivering at home; and
- ◆ Problem of mechanization of paramedics' staff.

VOLUNTEERS

The charity counts on a number of volunteers who assist in the provision of social and recreational activities (local volunteers) in each of the Homes.

INTERNATIONAL VOLUNTEERS

International volunteers are ordinarily coordinated from the Benito Menni Foundation, the Congregation's non-governmental organisation (NGO) for international co-operation, based in Madrid, Spain and we also attend requests from the UK. When the volunteers are from the UK or other countries in Europe goes through our provincial office.

FINANCIAL REVIEW

Results for the year

The results for the year are shown on the statement of financial activities at page 50.

This is the CIO's first period of activity following registration with the Charity Commission and the transfer of funds from the predecessor charity, Sisters Hospitallers of the Sacred Heart of Jesus Charitable Trust, which took place on midnight on 31 January 2023. As such, there was no income or expenditure, and no fund balances brought forward in respect of the comparative period (which spanned from the date of Charity Commission registration (19 April 2022) to 31 December 2022). In the year ended to 31 December 2023, the CIO continued to be dormant in January 2023 until the funds were transferred at midnight on 31 January 2023.

In the year to 31 December 2023 total income before the transfer from the Sisters Hospitallers of the Sacred Heart of Jesus Charitable Trust amounted to £7,374,441 (2022 - £nil), whereas expenditure was £6,561,388 (2022 - £nil).

With the transfer of the assets and liabilities from the Sisters Hospitallers of the Sacred Heart of Jesus Charitable Trust at midnight on 31 January 2023, income increased by £31,445,213 to give total income for the year of £38,819,654.

The net income for the year before investment gains and the transfer from the Sisters Hospitallers of the Sacred Heart of Jesus Charitable Trust was £813,053 (2022 – net income £nil). Investment gains totalled £213,245 (2022 – net gains of £nil). As a consequence of those gains and the transfer from the Charitable Trust, there was a net increase in funds (or net income) in the year of £32,471,511 (2022 – net income of £nil).

Investment policy and performance

The Trustees of the charity wish to invest the portfolio to provide a return that maintains the real (inflation adjusted) value of the capital, whilst also delivering a cash flow of around 3% per annum over the longer term. The Trustees wish to follow a total return approach and are happy to generate income, capital or a combination of the two. Sufficient liquidity and cash reserves should be maintained at all times to meet any short or medium-term requirements.

FINANCIAL REVIEW (continued)

Investment policy and performance (continued)

To meet investment objectives, the Trustees have taken advice from both Coutts and Co and Rathbone Investment Management Limited. The Trustees have been very satisfied with Coutts and Co's performance over recent years but decided to split the portfolio with a second investment manager to mitigate risk and diversify funds.

Across their Community Fund and Province Mission Support Fund the Trustees have a risk tolerant attitude to investment risk. They wish to invest in a widely diversified investment portfolio to reflect this. However, for the St Teresa's Home Support Fund and HSC Medium Risk Fund they have a moderately risk tolerant attitude.

The Trustees wish to avoid any direct investments in armament manufacturing companies, tobacco manufacturing companies or alcoholic drink manufacturing companies and any other companies whose aims are in direct conflict with the objectives of the charity.

Currently the Trustees do not utilize any distributions from their investment portfolios and income is reinvested. This policy will be reviewed regularly.

A long-term time horizon is to be adopted – at least ten years and potentially far longer for the Community Fund and Province Mission Support Fund. For the St Teresa's Home Support Fund and the HSC Medium Risk Fund the time horizon is a little lower – five to eight years.

Reserves policy and financial position

Funds at the 31 December 2023 amounted to £32,471,511 (2022 - £nil) including a tangible fixed assets fund of £19,698,825 (2022 - £nil) and the Sisters' retirement reserve of £5,000,000 (2022 - £nil).

A decision was made by the Trustees to separate the tangible fixed assets from the general funds of the Charity in recognition of the fact that the assets are essential to the day-to-day work of the Charity and as such their value should not be regarded as funds that would be realisable with ease in order to meet future contingencies. Funds will be released on sale or disposal or depreciation of tangible fixed assets.

The retirement fund comprises monies set aside to provide for the care and support of members of the Sisters of the Hospitallers of the Sacred Heart of Jesus as they grow older. The value of the fund has been calculated using actuarial principles, but the amount designated is constrained by the assets available. Funds will be released at such point as income from pensions, investments, allocations from the Centres for duties performed by the Sisters and donations to the UK communities are less than expenditure by the UK communities.

The Trustees' policy is for free reserves to equate to up to twelve months' expenditure.

At 31 January 2023, free reserves amounted to £7,772,686 (31 December 2022 - £nil), equivalent to approximately fourteen months' expenditure. This is in excess of the desired target above, and will be reviewed by the Trustees in the coming year.

FINANCIAL REVIEW (continued)

Fundraising

Two of the UK Care Homes have marvellous supporters known as "Friends of Fotherley Hall" and "Friends of St Augustine's". These support groups are both thoroughly hands on registered charities that kindly organize fundraising events and outings/activities for our residents.

If money is donated to the Care Home for a specific asset or item of expenditure from The Friends or otherwise the charity will ensure it is used for that purpose. The UK Care Homes do little if any proactive self-fundraising but do regularly receive gifts (largely from appreciative relatives) and the occasional legacy.

Employees in the UK Care Homes are engaged in fundraising for the mission in Africa. Such fundraising has been, and is, encouraged by the Sisters without placing undue pressure on staff to either participate or donate. Residents are not approached for donations to the African mission; families and friends however may be engaged by the publicity in the Home or by staff who are partaking.

Because proactive fundraising in 2023 remained at a very small scale, the charity has not registered with the Fundraising Regulator or any similar body. No external parties are engaged to fundraise on the charity's behalf. The charity has no knowledge of any complaints about its Fundraising activities. If a professional in the UK is recruited for and fundraising with making applications to grant making bodies for projects in Africa, the Trustees will re-assess their position with the Fundraising Regulator.

RISK MANAGEMENT

In line with the requirements for Trustees to undertake a risk assessment exercise and report on the same in their annual report, the Trustees have looked at the risks the Congregation, and hence the charity, currently faces in the UK and have reviewed the measures already in place or needing to be put in place to deal with them. The Trustees have identified five main areas where risks may occur:

1. Governance and management-strategic

The trustees embarked on a 4-year journey as part of a Modernisation Programme that will be the key driver for improvement in many areas. This systematic framework has been intended to fit with the mission and values of the charity. Alongside this, the province's six-year plan to address strategic issues with a view to keeping alive the charism of hospitality, long-term sustainability and the relevance of the services provided have all been taken into account in the Modernisation Programme. The Annual Plans continue to be evaluated annually in each Centre.

2. Operational

Through monitoring by the Care Quality Commission, and our own Quality Assurance Audits, we strive to remain relevant to the people we serve.

RISK MANAGEMENT (continued)

3. Financial

The financial reporting process has been adapted in 2021 and 2022 remains in place and is working well. Annual budget and monthly reporting systems are rigorously managed and the annual audit of the accounts assists us to ensure that proper financial controls are in place. In addition, we carry out internal audits of the finance and administration functions in our UK Centres.

4. Reputational

A full employee and Sisters' training programme is maintained to ensure that our reputation as a care provider gives confidence to the public.

5. Laws, regulations, external and environment

We strive to maintain the standards expected by the Charity Commission, the Care Quality Commission and other regulatory bodies.

The key risks for the charity, as identified by the Trustees, are described below together with the principal ways in which they are mitigated. The Trustees consider they have established effective systems of monitoring and control to mitigate the identified risks:

- ♦ Operationally the charity works with vulnerable groups including the elderly. The Trustees recognise the absolute necessity of ensuring the protection and safety of all those that the charity serves. This means that members engaged in any ministry in the UK and all those who work or volunteer for the charity and work with vulnerable adults must obtain clearance from the Disclosure and Barring Service (DBS). The Trustees are committed fully to implementing the Standards and policies of the Catholic Safeguarding Standards Agency (CSSA), as well as follow the directives of the Religious Life Safeguarding Service (RLSS) and complying with the Care Quality Commission and other regulatory bodies in order to attain safeguarding standards that meet expectations.

In regard to safeguarding, the Trustees have worked closely with the Care Quality Commission and other health and social service bodies to attain the required standards of monitoring and control to mitigate safeguarding risks re-occurring in any of the Homes.

Common trends and risks identified across the three services, and also reflected in CQC inspection reports, include staff training, new staff inductions, supervisions and appraisals, PRN (as-needed) medicine management, modified diets, sharing lessons learned, MCA and BI assessments, care planning, infection prevention, and overall governance.

RISK MANAGEMENT (continued)

Improvement Summary:

Staff training compliance has greatly improved with the introduction of a new system that offers real-time reporting for managers and governance staff, along with automated reminders for due courses. The staff induction program was updated in 2023 to be more user-friendly and is now regularly audited by HR and compliance teams. Supervisions are 80% compliant, with appraisals at 70%, and reports are regularly provided to managers to ensure consistency.

Medicine management is generally good, though the handling of PRN medicines needed improvement. A revised PRN protocol and template have been implemented to ensure safer management. Shortfalls in managing modified diets, especially in Shenstone, have been addressed through external training, bringing the home into compliance.

- ◆ An analysis of the age profile of the members of the Congregation shows that the average age on 31 December 2023 was 71.28 years. The Trustees are aware that there is both a moral and legal obligation to care for the older members. None of the members have resources of their own as all earnings, pensions and other income have been donated to the charity under a Gift Aid compliant Deed of Covenant. As the age profile increases, so too does the need to provide care for the members. Key elements of the management of this risk are: (a) ensuring that the charity has the available financial resources to finance this care both now and in the years ahead by setting aside assets in a designated fund, the value of which has been based on actuarial principles; and (b) ensuring that processes are in place to review regularly the ministries and needs of individual members encouraging those who need it to take on less demanding ministries and for identifying those who need extra care and help.
- ◆ The charity donates charitable funds in support of its missionary work in Africa. The majority of donations sent overseas are to fund projects administered directly by members of the Congregation. Whether or not the funds are used here in the UK or overseas, the Trustees always ensure that they are fully briefed about and familiar with the work of a potential recipient of funds, that funds are transferred via bank transfer, that proof of receipt is obtained and that, wherever possible (and always in the case of monies sent overseas), a full written report of how the monies have been utilised and applied is obtained from the recipient.
- ◆ One of the charity's principal asset classes comprises listed investments, the value of which is dependent on movements in UK and world stock markets. The investments are managed by reputable investment managers who adhere to a policy agreed by the Trustees. The Trustees plan to meet each year with the investment managers and the manager's performance and that of the portfolio are monitored. The investment strategy is assessed regularly to ensure it remains appropriate to the charity's needs - both now and in the future.

RISK MANAGEMENT (continued)

- ◆ A significant part of the charity's income is from residents, funded in part or in whole by local government or other public bodies at a level that is sufficient to cover the cost of valued care provision. The Trustees are mindful of the tension and reputational issue this poses; the charity wants to put the individual resident and their needs as the number one priority, yet the Trustees have a duty to act in the best interests of all beneficiaries by maintaining sufficient income. The Trustees remain close to all the UK Homes so that the charity's approach can be both personal and well considered in terms of public benefit.

GOVERNANCE, STRUCTURE AND MANAGEMENT

Governance

In terms of Canon Law, the Congregation of Sisters Hospitallers of the Sacred Heart of Jesus is governed at international level by the Superior General and her Council in Rome. They are elected every six years at a General Chapter, by representatives of the Congregation from around the world. The English Province is governed by the Provincial and her Council who are in turn elected by representatives of the members of the English Province.

The Superior General is required to make a canonical visit at least once every six years, as well as the Provincial. The Provincial ensures that centres are visited on a regular basis throughout her term of office to ensure that the people who use the service are being adequately supported.

Structure and management reporting



**Sister Maria Lourdes
Sanz**



Sister Encarnación Aguayo



Sister Tomasa de la Torre

The Trustees are ultimately responsible for the policies, activities and assets of the charity. They meet at least six times a year to review developments with regard to the charity or its activities and make any important decisions. When necessary, the Trustees seek advice and support from the charity's professional advisers, including property consultants, investment managers, solicitors and accountants. The day-to-day management of the charity's activities, and the implementation of policies, is delegated to the appropriate members of the Congregation or Senior Management Team.

GOVERNANCE, STRUCTURE AND MANAGEMENT (continued)

Structure and management reporting (continued)

In 2023 the English Province comprised 45 sisters who lived as part of six communities. One community home is situated in each of Staffordshire, London, Surrey, and Liberia, as well as two in Ghana. Each UK community provides care services to one of the charity's registered Care Homes. In Africa, we offer care and support to the sick and the needy in hospitals, health care centres and day centres for people with mental illness.

Each community has a Local Superior appointed by the Provincial. The Local Superior is responsible for the needs and care of the Sisters in her community and she liaises regularly with the Provincial. The Local Superior, where applicable, works closely with the Registered Manager of the service, ensuring that the ethos of the Congregation remains part of the everyday running of the Centre.

The charity has a Provincial Management Team that meet at least six times a year and comprises the Trustees, the Managing Director, Head of Quality and Compliance, Head of Finance, Human Resources Manager and Business Support Manager. This group is accountable to the Trustees but works towards promoting a harmonious and consistent application of procedures and policies across the Province. Each Centre has its own Local Management Team consisting of Sisters and co-workers in posts of responsibility that monitor day-to-day management and application of the plans for the Centres.

The charity uses a consistent format to complete the annual strategic plan for each of the Centres. This follows the guidelines of the Congregation and it is a good tool for evaluating and improving our annual planning process in order to achieve the charity's objectives.

Key management personnel

The Trustees (including the Provincial and Provincial Bursar) consider that they together with the Provincial Management Team comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis.

All Trustees are members of the Congregation and whilst their living and personal expenses are borne by the charity, they receive no remuneration or reimbursement of expenses in connection with their duties as Trustees.

The pay of all the employees reviewed annually by the Trustees. Pay is normally increased in accordance with average earnings. In view of the nature of operations of the Care Homes and the national shortage of care home managers and care staff, the Trustees benchmark pay rates against pay levels in other similar charitable care homes. The remuneration benchmark is based on published pay grades for managers, care and administrative staff but takes in to account additional responsibilities to ensure that the remuneration paid is fair and not out of line with that paid for similar roles.

GOVERNANCE, STRUCTURE AND MANAGEMENT (continued)

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these accounts, the Trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently.
- ◆ observe the methods and principles in the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing the accounts in accordance with Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102);
- ◆ make judgements and estimates that are reasonable and prudent.
- ◆ state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- ◆ prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, applicable Charity (Accounts and Reports) Regulations and the provisions of the charity's trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Working with other organisations

The charity works with other organisations including:

- ◆ Local Authority Social Services Departments;
- ◆ Local Primary Care Trusts and GPs;
- ◆ Local Care Associations; and
- ◆ Local dioceses and parishes.

EMPLOYEES, MEMBERS OF THE CONGREGATION AND VOLUNTEERS

The Trustees wish to record their recognition of the professionalism and commitment of all their staff and individual members of the Congregation. Their dedication and positive approach are greatly appreciated.

We have a reduced number of Volunteers that returned after Covid-19. They are deeply valued by the charity at large as they provide that added support of accompanying residents, assisting in activities, driving, and fundraising.

Sisters in England undertake a variety of roles depending upon their age and physical abilities. Some have roles in management and others undertake ancillary roles that give carers more time for their skilled services. A small number of Sisters are themselves in receipt of care. In Africa all the Sisters have specific roles and duties.

In Africa, because volunteering is largely from professionals overseas, this whole aspect is far more formal and programmes are prepared according to the requirement and the individuals' qualifications and the regulations of the Country. This is often in coordination with the Benedict Menni Foundation.

Approved by the Trustees and signed on their behalf by:



Sister Maria Lourdes Sanz, HSC

Chair of Trustees

Approved on: 22nd October 2024

Independent auditor's report to the Trustees of Sisters Hospitallers of the Sacred Heart of Jesus CIO

Opinion

We have audited the accounts of the Sisters Hospitallers of the Sacred Heart of Jesus CIO (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statements of cash flows principal accounting policies and the notes to the accounts. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- ◆ give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the accounts, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report and Accounts, other than the accounts and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

Other information (continued)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the accounts themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- ◆ the information given in the trustees' report is inconsistent in any material respect with the accounts; or
- ◆ sufficient accounting records have not been kept; or
- ◆ the accounts are not in agreement with the accounting records; or
- ◆ we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 44 and 45, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Auditor's responsibilities for the audit of the accounts (continued)

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- ◆ The engagement director ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- ◆ We identified the laws and regulations applicable to the charity through discussions with management and from our knowledge and experience of the charity sector;
- ◆ We focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the activities of the charity. These included but were not limited to the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102); and
- ◆ We assessed the extent of compliance with the laws and regulations identified above through making enquiries with management and those charged with governance and review of minutes of Trustees' meetings.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- ◆ Making enquiries of management and those charged with governance as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- ◆ Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- ◆ Performed analytical procedures to identify any unusual or unexpected relationships;
- ◆ Reviewed journal entries to identify unusual transactions;
- ◆ Assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- ◆ Investigated the rationale behind significant or unusual transactions.

Auditor's responsibilities for the audit of the accounts (continued)

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- ◆ Agreeing financial statement disclosures to underlying supporting documentation;
- ◆ Reviewing the minutes of meetings of Trustees' meetings; and
- ◆ Enquiring of management and representatives of those charged with governance as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Buzzacott LLP
Statutory Auditor
130 Wood Street
London
EC2V 6DL

Date: 22 October 2024

Buzzacott LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Statement of financial activities Year ended 31 December 2023

		Year ended 31 December 2023			Period from 19 April to 31 December 2022		
	Notes	Un-restricted funds £	Restricted funds £	Total funds £	Un-restricted funds £	Restricted funds £	Total funds £
Income from:							
Donations, grants and legacies	1	127,484	—	127,484	—	—	—
Investments and interest	2	294,948	—	294,948	—	—	—
Charitable activities							
. Residential and care fees		6,937,612	—	6,937,612	—	—	—
Other sources							
. Sundry income		14,397	—	14,397	—	—	—
		<u>7,374,441</u>	<u>—</u>	<u>7,374,441</u>	<u>—</u>	<u>—</u>	<u>—</u>
Transfer from the Sisters Hospitaliers of the Sacred Heart of Jesus Charitable Trust (Charity registration number: 255695)	18	31,445,213	—	31,445,213	—	—	—
Total income		<u>38,819,654</u>	<u>—</u>	<u>38,819,654</u>	<u>—</u>	<u>—</u>	<u>—</u>
Expenditure on:							
Raising funds							
. Investment management fees		17,120	—	17,120	—	—	—
Charitable activities							
. Provision of residential and care services							
.. Operation of care homes	3	6,314,205	—	6,314,205	—	—	—
. Support of members of the Congregation		141,253	—	141,253	—	—	—
. Grants and donations		88,810	—	88,810	—	—	—
Total expenditure		<u>6,561,388</u>	<u>—</u>	<u>6,561,388</u>	<u>—</u>	<u>—</u>	<u>—</u>
Net income before net investment gains		<u>32,258,266</u>	<u>—</u>	<u>32,258,266</u>	<u>—</u>	<u>—</u>	<u>—</u>
Net gains on investment assets	9	213,245	—	213,245	—	—	—
Net income for the period and net movement in funds	5	<u>32,471,511</u>	<u>—</u>	<u>32,471,511</u>	<u>—</u>	<u>—</u>	<u>—</u>
Reconciliation of funds							
Total funds brought forward at 1 January 2023		—	—	—	—	—	—
Total funds carried forward at 31 December 2023		<u>32,471,511</u>	<u>—</u>	<u>32,471,511</u>	<u>—</u>	<u>—</u>	<u>—</u>

All recognised gains and losses are included in the above statement of financial activities.

With effect from midnight on 31 January 2023, the activities, assets and liabilities of the Sisters Hospitaliers of the Sacred Heart of Jesus Charitable Trust (Charity Registration Number: 255695) were transferred as a going concern into the CIO (see note 18).

The CIO was dormant from the date of incorporation (i.e. 19 April 2022) until 31 January 2023 inclusive. The CIO's activities commenced on 1 February 2023. All of the CIO's activities derived from continuing operations during the year to 31 December 2023.

Balance sheet 31 December 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	8		19,698,825		—
Investments	9		8,679,210		—
			<u>28,378,035</u>		<u>—</u>
Current assets					
Debtors	10	210,488		—	
Short term deposits		2,469,972		—	
Cash at bank and in hand		1,982,637		—	
		<u>4,663,097</u>		<u>—</u>	
Liabilities					
Creditors: amounts falling due within one year	11	(569,621)		—	
Net current assets			4,093,476		—
Total net assets			<u>32,471,511</u>		<u>—</u>
The funds of the charity					
Income funds:					
Unrestricted funds					
· General fund			7,772,686		—
· Tangible fixed assets fund	12		19,698,825		—
· Designated funds	13		5,000,000		—
			<u>32,471,511</u>		<u>—</u>

Approved by the Trustees and signed on their behalf by:

M. Lourdes Sanz
Sister Maria Lourdes Sanz, HSC
Chair of Trustees

Approved on: 22nd. October 2024

Statement of cash flows Year to 31 December 2023

	Notes	Year to 31 December 2023 £	19 April to 31 December 2022 £
Cash flows from operating activities:			
Net cash provided by operating activities	A	870,240	—
Cash flows from investing activities:			
Dividends and interest from investments		294,948	—
Purchase of tangible fixed assets		(182,423)	—
Proceeds from the disposal of investments		1,462,067	—
Purchase of investments		(1,763,973)	—
Transfers to short term deposits		(2,469,972)	—
Net cash used in investing activities		(2,659,353)	—
Change in cash and cash equivalents in the period		(1,789,113)	—
Cash and cash equivalents at 1 January 2023	B	—	—
Change in cash and cash equivalents due to exchange rate movements		9,217	—
Cash and cash equivalents transferred from the Sisters Hospitallers of the Sacred Heart of Jesus Charitable Trust (Charity registration number 255695)		3,800,145	—
Cash and cash equivalents at 31 December 2023	B	2,020,249	—

Notes to the statement of cash flows for the year to 31 December 2023

A Reconciliation of net income for the year to net cash flows from operating activities

	Year to 31 December 2023 £	19 April to 31 December 2022 £
Net income for the period (as per the statement of financial activities)	32,471,511	—
Adjustments for:		
Transfer to the Sisters Hospitallers of the Sacred Heart of Jesus CIO (Charity registration number: 1198657)	(31,445,213)	—
Depreciation charge	275,303	—
Gains on the disposal and revaluation of investments	(213,245)	—
Foreign exchange gains	(9,217)	—
Dividends and interest from investments	(294,948)	—
Decrease in debtors	20,882	—
Increase in creditors	65,167	—
Net cash provided by operating activities	870,240	—

B Analysis of net debt

	Year to 31 December 2023 £	19 April to 31 December 2022 £
Cash at bank and in hand	1,982,637	—
Cash held by investment managers	37,612	—
Total cash and cash equivalents	2,020,249	—
Short term deposits	2,469,972	—
Total net debt	4,490,221	—

Principal accounting policies 31 December 2023

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

Basis of preparation

These accounts have been prepared for the year to 31 December 2023 with comparative information provided in respect to the period from incorporation on 19 April 2022 to 31 December 2022.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

Preparation of the accounts requires the Trustees and management to make significant judgements and estimates. The items in the accounts where these judgements and estimates have been made include:

- ◆ the useful economic lives attributed to tangible fixed assets used to determine the annual depreciation charge;
- ◆ the provision required for any bad or doubtful debts which has been determined following an assessment of the likelihood of recovery of long-standing debts by management;
- ◆ the assumptions adopted by the Trustees and management in determining the value of any designations required from the charity's general unrestricted fund; and
- ◆ the assumptions made in relation to future income and expenditure flows for the purposes of assessing going concern.

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

The most significant areas of judgement that affect items in the accounts are detailed above. With regard to the next accounting period, the year ending 31 December 2024, the most significant areas that affect the carrying value of the assets held by the charity are the level of investment return and the performance of the investment markets (see the investment policy and the risk management sections of the Trustees' report for more information).

Scope

The accounts include all the activities and net assets of Sisters of Hospitallers of the Sacred Heart of Jesus CIO (the Congregation) in England. The accounts do not include the activities and assets of the Congregation overseas as these are controlled by the Congregation, not the charity's Trustees.

Income recognition

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably, and it is probable that the income will be received.

Income comprises donations and legacies, investment income, interest receivable, fees receivable from the provision of care to the residents of the care home and sundry income.

Donations, including the pensions of individual religious received under Gift Aid or deed of covenant, and grants are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations and/or grants pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation or grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

Legacies are included in the statement of financial activities when the charity is entitled to the legacy, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any conditions attached to the legacy are within the control of the charity.

Income recognition (continued)

Entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, but the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title of the asset having being transferred to the charity.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due; this is normally upon notification by the investment manager.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fees derived from the provision of care to the residents of the care homes are recognised as income based on the period to which the residency relates.

Grants and other income receivable in relation to Covid-19, including income from the Coronavirus Job Retention Scheme Coronavirus Job Retention Scheme, is credited to the statement of financial activities once the charity is entitled to the funding and when the amount receivable has been quantified.

Services provided by members of the Congregation

For the purposes of these accounts, no value has been placed on administrative and other services provided by the members of the Congregation.

Expenditure recognition and the basis of apportioning costs

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses are allocated to the applicable expenditure headings. The majority of expenditure is directly attributable and any apportionment between headings is negligible. The classification between activities is as follows:

- ◆ Expenditure on raising funds comprises investment management fees.

Expenditure recognition and the basis of apportioning costs (continued)

- ◆ Expenditure on charitable activities includes all costs associated with furthering the charitable purposes of the charity through the provision of its charitable activities. Such costs include:
 - ◇ Expenditure on the support of members of the Congregation and their ministry. Such expenditure enables the members to carry out the work of the charity in the areas of the advancement of the Roman Catholic faith, the provision of residential and nursing care, and the relief of poverty.
 - ◇ Expenditure incurred in the provision of residential and nursing care facilities for the elderly at the charity's residential and care homes.
 - ◇ Grants and donations relate, in the main, to the support of the Congregation's own work overseas and the support of other Roman Catholic charitable organisations.
 - ◇ Governance costs which comprise the costs involving the public accountability of the charity (including audit costs) and costs in respect to its compliance with regulation and good practice.

All expenditure can be attributed directly to the above categories and hence there has been no apportionment between headings.

Pension costs

Contributions in respect of defined contribution pension schemes and contributions to a group pension plan are charged to the statement of financial activities in the period in which they are payable to the scheme. The charity has no liability beyond making its contributions and paying across the deductions for the employees' contributions.

Tangible fixed assets

All assets costing more than £1,000 and with an expected useful life exceeding one year are capitalised.

- ◆ Freehold land and buildings

Freehold land and buildings comprise the charity's care homes. Those held by the charity's predecessor charity and transferred on 31 January 2023 are stated at a trustees' valuation made on that date based on market value for existing use. This valuation is now deemed to be cost. Additions since 1 February 2023 are stated at cost. Such buildings are depreciated over a fifty-year period on a straight line basis. Freehold land is not depreciated.

- ◆ Medical and surgical equipment

Expenditure on the purchase and replacement of medical and surgical equipment is capitalised and depreciated over a five year period on a straight line basis.

- ◆ Plant, fixtures, fittings and office equipment

Expenditure on the purchase and replacement of plant, fixtures, fittings and office equipment is capitalised and depreciated over a five to ten year period on a straight line basis.

Tangible fixed assets (continued)

◆ **Motor vehicles**

Motor vehicles are capitalised and depreciated over a four year period, on a straight line basis, in order to write off the cost of each vehicle over its estimated useful life.

Heritage assets

The charity owns a number of artefacts and paintings that have not been valued for the purposes of these accounts on the grounds that information regarding the cost or valuation of such assets cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the charity. In the main, these artefacts and paintings are of a religious nature and the Trustees consider that their ownership is consistent with the principal charitable objective of the charity of advancing the Roman Catholic faith. Many of these assets have been given or bequeathed to the charity and it is the intention of the Trustees that such assets will be held indefinitely.

Investments

Listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price.

The charity does not acquire put options, derivatives or other complex financial instruments.

As noted above the main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Realised gains (or losses) on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value if acquired

subsequent to the first day of the financial period. Unrealised gains and losses are calculated as the difference between the fair value at the period end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the period in which they arise.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

Principal accounting policies 31 December 2023

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement in funds.

Fund structure

Designated funds comprise monies set aside out of unrestricted funds for specific future purposes or projects.

The tangible fixed assets fund comprises the net book value of charity's tangible fixed assets, the existence of which is fundamental to the charity being able to perform its charitable work and thereby achieve its charitable objectives. The value represented by such assets should not be regarded, therefore, as realisable.

General funds represent those monies which are freely available for application towards achieving any charitable purpose that falls within the charity's charitable objects.

Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities on a straight-line basis over the term of the lease.

Notes to the accounts 31 December 2023

1 Income from donations, grants and legacies

	Year ended 31 December 2023			Period from 19 April to 31 December 2022		
	Un-restricted funds £	Restricted funds £	Total funds £	Un-restricted funds £	Restricted funds £	Total funds £
Donations and gifts	7,306	—	7,306	—	—	—
Pensions of individual religious received under gift aid or deed of covenant	120,178	—	120,178	—	—	—
	127,484	—	127,484	—	—	—

2 Income from investments and interest

	Year ended 31 December 2023			Period from 19 April to 31 December 2022		
	Un-restricted funds £	Restricted funds £	Total funds £	Un-restricted funds £	Restricted funds £	Total funds £
Income from listed investments	263,783	—	263,783	—	—	—
Bank interest receivable	31,165	—	31,165	—	—	—
	294,948	—	294,948	—	—	—

3 Expenditure on charitable activities: Operation of care homes

	Year ended 31 December 2023			Period from 19 April to 31 December 2022		
	Un-restricted funds £	Restricted funds £	Total funds £	Un-restricted funds £	Restricted funds £	Total funds £
Staff costs (note 6)	3,645,192	—	3,645,192	—	—	—
Premises costs	693,108	—	693,108	—	—	—
Care and welfare costs	1,177,778	—	1,177,778	—	—	—
Depreciation	275,303	—	275,303	—	—	—
Governance costs (see note 4)	36,269	—	36,269	—	—	—
Other operating costs	486,555	—	486,555	—	—	—
	6,314,205	—	6,314,205	—	—	—

4 Governance costs

	Year ended 31 December 2023 £	Period from 19 April to 31 December 2022 £
Auditor's fees		
· Current year	30,100	—
· Prior year	6,169	—

Notes to the accounts 31 December 2023

5 Net (expenditure) income for the period

This is stated after charging (crediting):

	Year ended 31 December 2023 £	Period from 19 April to 31 December 2022 £
Staff costs (note 6)	3,645,192	—
Depreciation (note 8)	275,303	—
Foreign exchange gains	(9,217)	—
Auditor's remuneration		
. Statutory audit services – current year	31,578	—
. Statutory audit services – prior year	4,691	—

6 Staff costs and remuneration of key management personnel

	Year ended 31 December 2023 £	Period from 19 April to 31 December 2022 £
Wages and salaries	2,852,185	—
Social security costs	234,260	—
Pension costs	125,872	—
	3,212,317	—
Agency staff and other costs	432,875	—
	3,645,192	—

The average number of employees in the period was as follows:

	Year ended 31 December 2023 £	Period from 19 April to 31 December 2022 £
Provision of residential and care services	151	—

The high agency staff costs reflect the national shortage of qualified nursing and care staff.

One employee earned between £80,001 and £90,000 during the period (including taxable benefits but excluding employer pension contributions) during the period (period to 31 December 2022 – none), and one employee earned between £60,001 and £70, during the period (including taxable benefits but excluding employer pension contributions) during the period (period to 31 December 2022 – none).

The key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis comprise the Trustees (including the Provincial and the Provincial Bursar) and the Centres' Management Team. The total remuneration (including taxable benefits, employer's pension contributions, and employer's social security costs) of the key management personnel for the period was £342,882 (period to 31 December 2022 – £nil).

6 Staff costs and remuneration of key management personnel (continued)

As members of the Congregation, the living and personal expenses of the Trustees were borne by the charity, but they received no remuneration or reimbursement of expenses in connection with their duties as Trustees during the period (period to 31 December 2022 - £nil).

7 Taxation

The Sisters Hospitallers of the Sacred Heart of Jesus CIO is a registered charity and, therefore, is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the various exemptions available to registered charities.

8 Tangible fixed assets

	Freehold property and improvements £	Medical and surgical equipment £	Plant, fixtures, fittings and office equipment £	Motor vehicles £	Total £
Cost or valuation					
At 1 January 2023	—	—	—	—	—
Transfer from the Sisters Hospitallers of the Sacred Heart of Jesus Charitable Trust (Charity registration number: 255695)	19,605,596	165,264	1,777,035	32,695	21,580,590
Additions	101,234	11,221	69,968	—	182,423
At 31 December 2023	19,706,830	176,485	1,847,003	32,695	21,763,013
Depreciation					
At 1 January 2023	—	—	—	—	—
Transfer from the Sisters Hospitallers of the Sacred Heart of Jesus Charitable Trust (Charity registration number: 255695)	—	149,210	1,606,980	32,695	1,788,885
Charge for period	183,656	10,434	81,213	—	275,303
At 31 December 2023	183,656	159,644	1,688,193	32,695	2,064,188
Net book values					
At 31 December 2023	19,523,174	16,841	158,810	—	19,698,825
At 31 December 2022	—	—	—	—	—

The historical cost of the freehold land and buildings included above at valuation cannot be ascertained with accuracy.

As permitted under FRS 102, the charity has adopted a policy of not revaluing tangible fixed assets held for the charity's use. The deemed cost of freehold property is based on a trustees' valuation made on the date the assets were transferred from the predecessor charity.

It is likely that there are material differences between the open market values of the charity's land and buildings and their book values. These arise from the specialised nature of some properties and the effects of inflation. The amount of such differences cannot be ascertained without incurring significant costs, which, in the opinion of trustees, is not justified in terms of the benefit to the users of the accounts.

8 Tangible fixed assets (continued)

Heritage assets

The charity owned a number of artefacts and paintings that have not been valued for the purposes of these accounts. In the main, these artefacts and paintings are of a religious nature and the Trustees consider that their ownership is consistent with the principal charitable objective of the charity of advancing the Roman Catholic faith. Many of these assets have been given or bequeathed to the charity and it is the intention of the Trustees that such assets will be held indefinitely. With effect from midnight on 31 January 2023, the heritage assets transferred to the successor charity.

9 Fixed asset investments

	Year ended 31 December 2023 £	Period from 19 April to 31 December 2022 £
Listed investments		
At 1 January 2023	—	—
Transfer from the Sisters Hospitallers of the Sacred Heart of Jesus Charitable Trust (Charity registration number: 255695)	8,126,447	—
Additions at cost	1,763,973	—
Disposals proceeds	(1,462,067)	—
Net realised and unrealised gains	213,245	—
Fair (market) value as at 31 December 2023	8,641,598	—
Cash held by investment managers for reinvestment	37,612	—
	8,679,210	—
Cost of listed investments at 31 December 2023	7,883,228	—

Listed investments held at 31 December 2023 comprised the following:

	2023 £	2022 £
Unitised funds		
. Fixed interest – UK	183,556	—
. Fixed interest – Overseas	612,880	—
. Equities – UK	3,456,410	—
. Equities – overseas	4,233,331	—
Commodities	155,420	—
	8,641,597	—

All listed investments were dealt in on a recognised stock exchange.

Notes to the accounts 31 December 2023

9 Fixed asset investments (continued)

At 31 December 2023, listed investments included the following individual holdings deemed material when compared with the overall portfolio valuation (including cash) as at that date:

Holding	2023 Market value of holding £	2023 Percentage of portfolio %
Rathbone Unit Trust Mgt Core Active Income & Growth Income Fund	2,853,356	33.0%
Rathbone Unit Trust Mgt Core Investment Fund for Charities	2,690,350	31.1%
Coutts UK Equity Index Fund	536,205	6.2%

10 Debtors

	2023 £	2022 £
Care home fees receivable	145,234	—
Prepayments	50,801	—
Other debtors	14,453	—
	210,488	—

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Expense creditors	141,882	—
Accruals	178,489	—
Social security and other taxes	96,999	—
Other creditors including fees in advance	152,251	—
	569,621	—

12 Tangible fixed assets fund

	Year ended 31 December 2023 £	Period from 19 April to 31 December 2022 £
At 1 January 2023	—	—
Transfer from the Sisters Hospitallers of the Sacred Heart of Jesus Charitable Trust (Charity registration number: 255695)	19,905,846	—
Transfer to general fund	(207,021)	—
Balance at 31 December 2023	19,698,825	—

The tangible fixed assets fund represented the net book value of the charity's tangible fixed assets. A decision was made to separate this fund from the general funds of the charity in recognition of the fact that the assets are essential to the day-to-day work of the charity and as such their value should not be regarded as reserves available to finance charitable activities.

13 Designated fund – retirement fund

	Year ended 31 December 2023 £	Period from 19 April to 31 December 2022 £
At 1 January 2023	—	—
Transfer from the Sisters Hospitallers of the Sacred Heart of Jesus Charitable Trust (Charity registration number: 255695)	5,000,000	—
New designations	—	—
Balance at 31 December 2023	5,000,000	—

The retirement fund comprised monies set aside to provide for the care and support of members of the Sisters of the Hospitallers of the Sacred Heart of Jesus as they grow older. The value of the fund has been calculated using actuarial principles but the amount designated is constrained by the assets available.

14 Analysis of net assets between funds

	Unrestricted funds				31 December 2023 Total £
	General fund £	Tangible fixed assets fund £	Retirement fund £	Restricted funds £	
Tangible fixed assets	—	19,698,825	—	—	19,698,825
Investments	3,679,210	—	5,000,000	—	8,679,210
Net current assets	4,093,476	—	—	—	4,093,476
	7,772,686	19,698,825	5,000,000	—	32,471,511

	Unrestricted funds				31 December 2022 Total £
	General fund £	Tangible fixed assets fund £	Retirement fund £	Restricted funds £	
Tangible fixed assets	—	—	—	—	—
Investments	—	—	—	—	—
Net current assets	—	—	—	—	—
	—	—	—	—	—

14 Analysis of net assets between funds (continued)

The total unrealised gains as at 31 December 2023 constitute movements on revaluation. Those in respect to listed investments are as follows:

	Year ended 31 December 2023 £	Period from 19 April to 31 December 2022 £
Unrealised gains included above:		
On listed investments	758,370	—
Reconciliation of movements in unrealised gains		
Unrealised gains at 1 January 2023	—	—
Transfer from the Sisters Hospitallers of the Sacred Heart of Jesus Charitable Trust (Charity registration number: 255695)	551,851	—
Add: Movement in the period	206,519	—
	758,370	—
Total unrealised gains at 31 December 2023	758,370	—

As stated in note 8 above, the historic cost of the charity's freehold land and buildings properties cannot be ascertained with accuracy. The cumulative unrealised gains on the functional property, therefore, cannot be quantified and so cannot be disclosed accurately.

15 Lease commitments

At 31 December 2023 the charity had total future minimum lease payments under non-cancellable operating leases for office equipment as follows:

	2023 £	2022 £
Amounts payable		
• Within one year	20,221	—
• After one but within five years	55,692	—
• After five years	—	—
	75,913	—

16 Ultimate control

The charity, which is constituted as a CIO, was controlled throughout the period by the English Province of the Sisters Hospitallers of the Sacred Heart of Jesus by virtue of the fact that the Provincial Superior of the Province appoints the Trustees. The Province does not hold any assets, incur liabilities or enter into any transactions in its own right. Assets and liabilities of the Province in England are vested in the Trustees of the charity, who undertake all transactions entered into in the course of the Province's charitable activities.

17 Related party transactions

As members of the Congregation, no trustee has resources of her own as all earnings, pensions and other income have been donated to the charity under a Gift Aid compliant Deed of Covenant. During the year, the total amount donated by the trustees to the charity was £13,011.

Notes to the accounts 31 December 2023

17 Related party transactions (continued)

There were no other related party transactions during the period ended 31 December 2023 (year ended 31 January 2023 – none).

18 Transfer of activities, assets and liabilities

With effect from midnight 31 January 2023, the activities, assets and liabilities of the Sisters Hospitallers of the Sacred Heart of Jesus Charitable Trust, a Charitable Trust registered with the Charity Commission (Charity Registration Number: 255695), were transferred to the CIO. The net assets at that date comprised:

	2023 £
Tangible fixed asset	
. Cost	21,580,590
. Depreciation	(1,788,885)
	19,791,705
Fixed asset investments	8,218,887
Debtors	231,370
Cash and cash equivalents	3,707,705
Creditors: amounts falling due within one year	(504,454)
	31,445,213

The assets and liabilities were represented by the following funds:

	2023 £
Unrestricted funds	
. General funds	6,653,508
. Designated funds	5,000,000
. Tangible fixed assets	19,791,705
	31,445,213